

**LOUISIANA SPORTS HALL OF FAME
FOUNDATION**

**ANNUAL FINANCIAL REPORT
DECEMBER 31, 2021**

Louisiana Sports Hall of Fame
Annual Financial Report
December 31, 2021

TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	1
<u>Financial Statements</u>	
Statement of Financial Position	3
Statement of Activities	4-5
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer	6

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To the Board of Directors

Louisiana Sports Hall of Fame Foundation
500 Front Street
Natchitoches, LA 71457

Management is responsible for the accompanying financial statements of the Louisiana Sports Hall of Fame Foundation (a non-profit organization) which comprise the statement of financial position as of December 31, 2021, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Supplementary Information

The accompanying Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Louisiana Sports Hall of Fame Foundation's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Louisiana Sports Hall of Fame Foundation.

Thomas, Cunningham, Broadway & Todtenbier, CPA's
Thomas, Cunningham, Broadway & Todtenbier, CPA's

May 11, 2022
Natchitoches, Louisiana

FINANCIAL STATEMENTS

Louisiana Sports Hall of Fame Foundation
Statement of Financial Position
December 31, 2021

Assets

Current Assets:

Bank of Montgomery – Events Account	\$ 96,430	
Bank of Montgomery – Gaming Account	38,700	
Bank of Montgomery – Special Account	90,944	
Cash Bank – Leesville Gaming Parlor	600	
Cash Bank – Natchitoches Gaming Parlor	550	
Accounts Receivable – Induction/Events	<u>3,500</u>	
 Total Current Assets		 <u>\$230,724</u>

Liabilities & Net Assets

Current Liabilities:

Accounts Payable – Induction/Events	\$ 0	
Payroll & Related Liabilities	<u>534</u>	
 Total Current Liabilities		 \$ 534

Net Assets:

Unrestricted	\$175,695	
Temporarily Restricted	90,944	
Decrease in Net Assets	<u>(36,449)</u>	
 Total Net Assets		 <u>230,190</u>
 Total Liabilities and Net Assets		 <u>\$230,724</u>

See accountant's compilation report.

Louisiana Sports Hall of Fame Foundation
Statement of Activities
For the Year Ended December 31, 2021

Revenues:

Contributions	\$ 10,085	
Ticket Sales	43,305	
Sponsors	158,561	
Ad Sales	34,950	
Auction	35,854	
Golf Tournament	21,211	
Intergovernmental Grants	5,000	
Merchandise	17,692	
Video Bingo Deposits	139,594	
Miscellaneous	<u>72,365</u>	
 Total Revenues		 <u>\$538,617</u>

Expenses:

Administrative & Event Costs-		
Auction	\$ 1,274	
Office Supplies	25,424	
Board Meetings	1,165	
Entertainment/Meals - Inductees	59,509	
Entertainment/Meals	2,138	
Travel & Lodging	16,265	
Facility Rent	6,761	
Office Rent	7,800	
Broadcast	12,850	
Fundraiser Expenses	558	
Advertising/Printing	24,049	
Telephone	5,208	
Contract Labor – Induction	32,795	
Contract Labor	6,400	
Bank Charges	3,345	
Membership, Dues & Subscriptions	2,645	
Professional Services	30,175	
Insurance	2,263	
Utilities	1,494	
Marketing	86,462	
Postage	1,555	
Salaries & Wages	142,694	
Taxes & Licenses	<u>800</u>	
 Total Administrative & Events Costs		 \$473,629

Louisiana Sports Hall of Fame Foundation
Statement of Activities (Continued)
For the Year Ended December 31, 2021

Charitable Gaming Costs-		
Gaming Supplies	\$ 2,370	
Building Cost & Rent	64,755	
Paid Bingo Workers & Taxes	13,377	
Legal & Accounting	12,067	
Other Expenses – UBI Taxes	<u>9,319</u>	
 Total Charitable Gaming Costs		<u>101,888</u>
 Total Expenses		<u>\$575,517</u>
 Decrease in Net Assets		\$ (36,900)
 Net Assets – Beginning of Year		<u>267,090</u>
 Net Assets – End of Year		<u>\$230,190</u>

See accountant's compilation report.

Louisiana Sports Hall of Fame Foundation
Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2021

Agency Head Name: Ronnie Rantz, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$92,519
Benefits-Insurance	0
Benefits-Retirement	0
Deferred Compensation	0
Benefits-Other	0
Car allowance	0
Vehicle provided by government	0
Cell phone	0
Dues	0
Vehicle rental	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Housing	0
Unvouchered expenses	0
Special meals	0
Other	<u>0</u>
Total	<u>\$92,519</u>

See accountant's compilation report.