

Monterey Fire Protection District No. 1

Concordia Parish, Louisiana  
(A Component Unit of the  
Concordia Parish Police Jury)  
Monterey, Louisiana

Financial Statements  
(Unaudited)

As of December 31, 2020  
And for the Year then Ended

**A. MICHELLE FERGUSON**  
Certified Public Accountant

Monterey Fire Protection District No. 1

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Concordia Parish Police Jury)  
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Financial Statements  
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And for the Year then Ended

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To the Board of Directors  
Monterey Fire Protection District No. 1

Management is responsible for the accompanying financial statements of the governmental activities of the Monterey Fire Protection District No. 1, as of and for the year ended December 31, 2020, which collectively comprise the Monterey Fire Protection District No. 1's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has omitted management's discussion & analysis and budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

I am not independent with regard to Monterey Fire Protection District No. 1.

September 29, 2021

Monterey Fire Protection District No. 1  
Monterey, Louisiana  
Statement of Net Position  
December 31, 2020

ASSETS

Cash	\$ 33,223
Accounts receivable, taxes and grants	98,220
Capital assets, net	379,078

Total Assets	<u>510,521</u>
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LIABILITIES

Accrued liabilities	6,862
Loans payable - due in one year	24,995
Loans payable - due in more than one year	169,005

Total Liabilities	<u>200,862</u>
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NET POSITION

Net investment in capital assets	185,078
Unrestricted	124,581

Total Net Position	<u>\$ 309,659</u>
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See accountant's compilation report and notes to the financial statements.

**Monterey Fire Protection District No. 1**  
 Monterey, Louisiana  
**Statement of Activities and Changes in Net Position**  
 Year ended December 31, 2020

GENERAL EXPENSES

Governmental activities - public safety	
Operating services	\$ 112,930
Depreciation	55,890
Interest expense	9,003
Total general expenses	177,823

GENERAL REVENUES

Taxes	
Ad valorem taxes	113,611
Interest income	99
Other revenue	83,507
Total general revenues	197,217
Changes in net position	19,394
Net position - beginning of year	290,265
Net position - end of year	\$ 309,659

See accountant's compilation report and notes to the financial statements.

Monterey Fire Protection District No. 1  
Monterey, Louisiana  
Balance Sheet  
December 31, 2020

ASSETS

Cash	\$ 33,223
Accounts Receivable, taxes and grants	98,220
Total assets	<u>131,443</u>

LIABILITIES AND FUND BALANCE

Accrued Liabilities	6,862
Total liabilities	<u>6,862</u>
Fund balance - unreserved	124,581
Total fund balance	<u>124,581</u>
Total liabilities and fund balance	<u>\$ 131,443</u>

See accountant's compilation report and notes to the financial statements.

**Monterey Fire Protection District No. 1**  
 Monterey, Louisiana  
 Reconciliation of the Governmental Funds Balance Sheet  
 To the Statement of Net Position  
 December 31, 2020

Fund balances, total governmental funds	\$	124,581
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Amounts reported for governmental activities in the statement of net position are different because

Amounts reported for governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:

Cost of capital assets	1,179,997		
Less accumulated depreciation	<u>(800,919)</u>		
Total			379,078

Long-term liabilities, including bonds payable are not due and payable in the current period and, therefore, are not reported in the governmental funds.

Long-term liabilities			(194,000)
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Net position of government activities	\$	<u><u>309,659</u></u>
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See accountant's compilation report and notes to the financial statements.



**Monterey Fire Protection District No. 1**  
 Monterey, Louisiana  
 Statement of Revenues, Expenditures, and Changes in Fund Balance  
 Year ended December 31, 2020

REVENUES

Taxes	
Ad valorem taxes	\$ 113,611
Interest income	99
Borrowings	-
Other revenue	83,507
Total general revenue	197,217

EXPENDITURES

Public safety - fire	
Operating services	112,930
Total public safety - fire	112,930
Capital outlays	42,269
Debt service	
Principal retirement	22,784
Interest expense	9,003
Total debt service	31,787
Total expenditures	186,986
Net change in fund balances (deficit)	10,231
Fund balance, beginning of year	114,350
Fund balance, end of year	\$ 124,581

See accountant's compilation report and notes to the financial statements.

**Monterey Fire Protection District No. 1**  
 Monterey, Louisiana  
 Reconciliation of the Statement of Revenues, Expenditures, and  
 Changes in Fund Balance  
 Year ended December 31, 2020

Net changes in fund balance, total governmental funds	\$ 10,231
<p>Amounts reported for governmental activities in the statement are different because:</p>	
<p>Governmental funds report capital outlays as expenditures Dontaed assets are not recorded in governmental funds. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.</p>	
Capital outlay, which is considered expenditures on the Statement of Revenues, Expenditures, and Changes in Fund Balance	42,269
Less current year depreciation	(55,890)
<p>Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Thus, the change in net position differs from the change in fund balances by the amount of debt repayments.</p>	22,784
Change in net position per statement of activities	\$ 19,394

See accountant's compilation report and notes to the financial statements.

**Monterey Fire Protection District No. 1**  
 Monterey, Louisiana  
 Schedule of Compensation Benefits and Other Payments  
 to Agency Head or Chief Executive Officer  
 Year ended December 31, 2020

Agency Head: Marilyn Book

<u>Purpose</u>	<u>Amount</u>
Salary	-
Benefits - Insurance	-
Benefits - Retirement	-
Benefits - All Other	-
Car Allowance	-
Vehicle Provided by Government	-
Per Diem	-
Reimbursements	-
Travel	-
Registration Fees	-
Conference Travel	-
Continuing Professional Education Fees	-
Housing	-
Un-vouchered Expenses*	-
Special Meals	-
Total	-

\*An example of an un-vouchered expense would be a travel advance.

See accountant's compilation report and notes to the financial statements.