

**Mayfair Park / Park East / Heights
Crime Prevention and
Improvement District**

Baton Rouge, Louisiana

Year Ended December 31, 2024

*Compiled Financial Statements
and Supplementary Information*

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

CONTENTS

	<u>Page</u>
Accountant's Compilation Report	3 – 4
Basic financial statements:	
<i>Government wide financial statements</i>	
Statement of Net Position	5
Statement of Activities	6
<i>Fund financial statements</i>	
Balance Sheet – Governmental Fund	7
Reconciliation of Governmental Fund Balance Sheet to the Statement of Net Position	8
Statement of Revenues, Expenditures and Changes in Fund Balance	9 – 10
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance to the Statement of Activities	11
Schedule of Findings	12
Schedule of Prior Year Findings	13
Supplementary Information:	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	15

William D. Mercer, APAC
CERTIFIED PUBLIC ACCOUNTANT

MEMBER OF:
AMERICAN INSTITUTE
AND SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners
Mayfair Park/Park East/Heights Crime Prevention and Improvement District
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of the Mayfair Park/Park East/Heights Crime Prevention and Improvement District as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit certain required supplementary information, such as management's discussion and analysis budgetary comparison information, that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to Mayfair Park Park East Heights Crime Prevention and Improvement District.

William D. Mercer, CPA (APAC)

Baton Rouge, Louisiana

March 31, 2025

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF NET POSITION

December 31, 2024

ASSETS

Cash and equivalents	\$ 59,707
Parcel fees receivable	45,727
Capital assets, net of depreciation	9,667
Deposits	<u>180</u>

TOTAL ASSETS	<u>115,281</u>
---------------------	----------------

LIABILITIES

Accrued expenses	<u>1,770</u>
------------------	--------------

NET POSITION

Investment in capital and intangible assets	9,667
Restricted	180
Unrestricted	<u>103,664</u>

TOTAL NET POSITION	<u>\$ 113,511</u>
---------------------------	-------------------

See accountant's compilation report.

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2024

	<u>Expenses</u>	<u>Operating Grants and Contributions</u>	<u>Net Revenue (Expense)</u>
Functions programs:			
Public safety/crime prevention	\$ 74,028	\$ 10,000	\$(64,028)
Depreciation	<u>333</u>	<u>-</u>	<u>(333)</u>
Total governmental activities	<u>74,361</u>	<u>10,000</u>	<u>(64,361)</u>
General revenues:			
Parcel fees			66,529
Interest			<u>418</u>
Total General Revenues			<u>66,947</u>
Change in net position			2,586
Net position, beginning of year			<u>110,925</u>
Net position, end of year			\$ <u>113,511</u>

See accountant's compilation report.

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

BALANCE SHEET – GOVERNMENTAL FUND

December 31, 2024

ASSETS

Cash and equivalents	\$ 59,707
Parcel fees receivable	<u>45,727</u>

TOTAL ASSETS	<u>105,434</u>
---------------------	----------------

LIABILITIES

Accrued expenses	<u>1,770</u>
------------------	--------------

FUND BALANCE

Unassigned	\$ <u>103,664</u>
------------	-------------------

See accountant's compilation report.

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET TO
THE STATEMENT OF NET POSITION
December 31, 2024

Fund balances – governmental fund	\$ 103,664
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund. These assets consist of:	
Costs of capital assets	10,000
Accumulated depreciation	(333)
Certain long-term assets are not reported in the fund financial statements because they are not available to pay certain period expenditures, but they are reported as a component of net position:	
Deposits	<u>180</u>
Net position of governmental activity	\$ <u><u>113,511</u></u>

See accountant's compilation report.

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

Year Ended December 31, 2024

REVENUES

General revenues:	
Parcel fees	\$ 66,529
Intergovernmental revenues:	
State of Louisiana	10,000
Miscellaneous revenue:	
Interest earned	<u>418</u>
Total Revenues	<u>76,947</u>

EXPENDITURES

Current operations:	
General government:	
Legal and professional fees	1,758
Office expense	<u>1,636</u>
Total general government	<u>3,394</u>
Public safety:	
Advertising	282
Assessor fees	429
Collection expenses	2,995
Community events	1,076
Contracted security services	46,320
Dues and memberships	55
Elections	8,140
Facility usage	70
Landscaping and improvements	7,388
Postage	761
Supplies	1,537
Utilities	<u>1,761</u>
Total public safety	<u>70,814</u>

See accountant's compilation report.

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(continued)
Year Ended December 31, 2024

Capital outlay:	
Improvements	<u>10,000</u>
Total capital outlay	<u>10,000</u>
 Total Expenditures	 <u>84,208</u>
 Excess (deficiency) of revenues over expenditures	 (<u>7,261</u>)
 OTHER FINANCING SOURCES (USES)	
Capital lease related debt incurred	<u>-</u>
Total other financing sources (uses)	<u>-</u>
 Net change in fund balance	 (<u>7,261</u>)
 FUND BALANCE, beginning of year	 <u>110,925</u>
 FUND BALANCE, end of year	 \$ <u><u>103,664</u></u>

See accountant's compilation report.

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES
Year Ended December 31, 2024

Net change in fund balance – governmental fund	\$(7,261)
Amounts reported for governmental activity in the statement of activities is different because:	
Governmental funds report capital outlays and deposits as expenditures. However, in the statement of activities, the cost of capital assets is allocated over their estimated useful lives and reported as depreciation expense, and deposits are reported as long-term assets	
Capital outlay	10,000
Depreciation	(333)
Deposits	<u>180</u>
Change in net position of governmental activity	\$ <u><u>2,586</u></u>

See accountant's compilation report.

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

Year Ended December 31, 2024

There were no findings for the year ended December 31, 2024.

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended December 31, 2024

There were no findings noted in the accountant's report dated April 4, 2024, for the year ended December 31, 2023.

SUPPLEMENTARY INFORMATION

MAYFAIR PARK/PARK EAST/HEIGHTS CRIME PREVENTION
AND IMPROVEMENT DISTRICT
Baton Rouge, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended December 31, 2024

Agency Head: Carolyn Holmes, President

Purpose:	Amount:
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.