

ACADIANA OUTREACH CENTER, INC.

Financial Report

Years Ended June 30, 2023 and 2022

TABLE OF CONTENTS

	<u>Page(s)</u>
INDEPENDENT AUDITOR'S REPORT	1-2
FINANCIAL STATEMENTS	
Statements of financial position	4
Statements of activities	5
Statements of functional expenses	6-7
Statements of cash flows	8
Notes to financial statements	9-13
INTERNAL CONTROL, COMPLIANCE AND OTHER MATTERS	
Independent Auditor's Report on Internal Control Over Financial Reporting And On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	15-16
Summary Schedule of Current and Prior Year Audit Findings and Management's Corrective Action Plan	17

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT

To the Officers and Board of Directors
Acadiana Outreach Center, Inc.
Lafayette, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Acadiana Outreach Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2023 and 2022 and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Acadiana Outreach Center, Inc. as of June 30, 2023 and 2022, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Acadiana Outreach Center, Inc and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Acadiana Outreach Center Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we exercise professional judgment and maintain professional skepticism throughout the audit. We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Acadiana Outreach Center Inc.'s internal control. Accordingly, no such opinion is expressed. We evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements. We conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Acadiana Outreach Center Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 16, 2023, on our consideration of Acadiana Outreach Center, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Acadiana Outreach Center, Inc.'s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Acadiana Outreach Center, Inc.'s internal control over financial reporting and compliance.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
October 16, 2023

FINANCIAL STATEMENTS

ACADIANA OUTREACH CENTER, INC.
Lafayette, Louisiana

Statements of Financial Position
June 30, 2023 and 2022

	2023	2022
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 169,713	\$ 144,711
Receivables:		
Grants receivable	25,735	56,856
Other	11,739	4,150
Prepaid expenses	3,164	3,133
Total current assets	210,351	208,850
Property and equipment, net	169,902	179,604
Total assets	\$ 380,253	\$ 388,454
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ 2,461	\$ 11,044
Accrued salaries	22,384	16,009
Compensated absences	2,522	3,077
Unearned revenues	-	13,860
Total current liabilities	27,367	43,990
Net assets:		
Without donor restrictions-		
Undesignated	352,886	344,464
Total liabilities and net assets	\$ 380,253	\$ 388,454

The accompanying notes are an integral part of this statement.

ACADIANA OUTREACH CENTER, INC.
Lafayette, Louisiana

Statements of Activities
For The Years Ended June 30, 2023 and 2022

	2023	2022
Changes in net assets without donor restrictions:		
Revenues -		
Grants:		
Government	\$ 472,317	\$ 499,732
Other	15,500	23,000
Contributions	32,441	112,268
Special events	196,723	145,496
In-kind donations	116,916	164,551
Investment income	130	20
Other income	8,084	8,364
Total unrestricted revenue	842,111	953,431
Expenses and losses -		
Program services	739,881	822,329
Supporting services:		
Management and general	7,612	7,536
Fundraising	86,196	61,647
Total supporting services	93,808	69,183
Loss on disposal of assets	-	8,772
Total expenses and losses	833,689	900,284
Change in net assets	8,422	53,147
Net assets, beginning of year	344,464	291,317
Net assets, end of year	\$ 352,886	\$ 344,464

The accompanying notes are an integral part of this statement.

ACADIANA OUTREACH CENTER, INC.
Lafayette, Louisiana

Statement of Functional Expenses
For The Year Ended June 30, 2023

	<u>Supporting Services</u>			<u>Total Supporting Services</u>	<u>Total Expenses</u>
	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>		
Salaries and related expenses	\$ 297,156	\$ 4,056	\$ 8,113	\$ 12,169	\$ 309,325
Client assistance	270,839	-	-	-	270,839
Depreciation	9,217	485	-	485	9,702
Fundraising	-	-	46,268	46,268	46,268
In-kind donations	88,816	-	28,100	28,100	116,916
Insurance	27,784	1,462	-	1,462	29,246
Miscellaneous	780	36	1,606	1,642	2,422
Office expense	13,367	704	-	704	14,071
Professional fees	14,645	-	2,109	2,109	16,754
Repairs and maintenance	5,220	275	-	275	5,495
Staff development	764	-	-	-	764
Utilities	11,293	594	-	594	11,887
Total	<u>\$ 739,881</u>	<u>\$ 7,612</u>	<u>\$ 86,196</u>	<u>\$ 93,808</u>	<u>\$ 833,689</u>

The accompanying notes are an integral part of this statement.

ACADIANA OUTREACH CENTER, INC.
Lafayette, Louisiana

Statement of Functional Expenses
For The Year Ended June 30, 2022

	<u>Supporting Services</u>			<u>Total</u> <u>Supporting</u> <u>Services</u>	<u>Total</u> <u>Expenses</u>
	<u>Program</u> <u>Services</u>	<u>Management</u> <u>and</u> <u>General</u>	<u>Fundraising</u>		
Salaries and related expenses	\$ 308,007	\$ 3,750	\$ 7,500	\$ 11,250	\$ 319,257
Client assistance	279,180	-	-	-	279,180
Depreciation	9,090	478	-	478	9,568
Fundraising	-	-	34,187	34,187	34,187
In-kind donations	146,281	-	18,270	18,270	164,551
Insurance	22,018	1,159	-	1,159	23,177
Miscellaneous	5,937	312	-	312	6,249
Office expense	11,450	603	-	603	12,053
Professional fees	15,983	-	1,690	1,690	17,673
Repairs and maintenance	10,662	561	-	561	11,223
Staff development	936	-	-	-	936
Utilities	12,785	673	-	673	13,458
Total	<u>\$ 822,329</u>	<u>\$ 7,536</u>	<u>\$ 61,647</u>	<u>\$ 69,183</u>	<u>\$ 891,512</u>

The accompanying notes are an integral part of this statement.

ACADIANA OUTREACH CENTER, INC.
Lafayette, Louisiana

Statements of Cash Flows
For The Years Ended June 30, 2023 and 2022

	2023	2022
Cash flows from operating activities:		
Change in net assets	\$ 8,422	\$ 53,147
Adjustments to reconcile change in net assets to net cash provided by operating activities -		
Depreciation	9,702	9,568
Loss on disposal of assets	-	8,772
Change in current assets and liabilities:		
Grants receivable	31,121	301
Accounts receivable	(7,589)	(4,150)
Prepaid expenses	(31)	2,105
Accounts payable	(8,583)	8,744
Accrued payroll	6,375	5,182
Compensated absences	(555)	1,655
Unearned revenues	(13,860)	8,860
Refundable advance	-	(52,969)
Net cash provided by operating activities	25,002	41,215
Cash flows from investing activities:		
Purchase of property and equipment	-	(13,542)
Net increase in cash and cash equivalents	25,002	27,673
Cash and cash equivalents, beginning of year	144,711	117,038
Cash and cash equivalents, end of year	\$ 169,713	\$ 144,711

The accompanying notes are an integral part of this statement.

ACADIANA OUTREACH CENTER, INC
Lafayette, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

A. Nature of Activities

Acadiana Outreach Center, Inc. (the Organization or AOC) was organized under the provisions of R.S. 1950, Title 12, Chapter 2, as amended, of the State of Louisiana on November 5, 1990. The Organization constitutes a not-for-profit corporation, organized exclusively for charitable, educational, and scientific purposes. The Acadiana Outreach Center, Inc. focuses on the needs of the poor and homeless in South Louisiana areas by providing housing and support services, emergency/transitional shelter, basic needs services, and comprehensive case management services to fight poverty and homelessness. The Organization's major programs are as follows:

Lighthouse Shelter - The Lighthouse is an emergency/transitional shelter for homeless families. The Lighthouse is a twenty-eight (28) bed facility providing case management, housing referrals, job placement assistance, life skills training, plus the basic necessities of food, shelter, and clothing.

Rapid Rehousing Programs – In 2016 Acadiana Outreach Center applied for and was granted funds from the U.S. Department of Housing and Urban Development (HUD) to provide Rapid Rehousing services for individuals and families experiencing homelessness. This program provides rental assistance, rent/utility deposit assistance, case management, and other support services.

B. Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor imposed restrictions. Accordingly, net assets of the organization and changes therein are classified and reported as net assets without donor restrictions or net assets with donor restrictions.

C. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

ACADIANA OUTREACH CENTER, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

D. Cash and Cash Equivalents

Cash and cash equivalents include all monies in banks and highly liquid investments with original maturities of less than three months.

E. Property and Equipment

Property and equipment are stated at historical cost, if purchased. Donations of property and equipment are recorded as contributions at their estimated market value. Maintenance and repairs are charged to expense, while additions and improvements are capitalized. Depreciation is computed by the straight-line method at rates based on the following estimated useful lives:

<u>Asset Class</u>	<u>Estimated Useful Lives</u>
Buildings and improvements	7 - 39 years
Furniture, fixtures, and equipment	5 - 15 years
Vehicles	5 years

F. Revenue/Expense Recognition and Receivables

Contributions are recognized when the donor makes a commitment to give to the Organization. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as increases to net assets with donor restrictions. Expenses are recognized in the period incurred in accordance with the accrual basis of accounting. When a restriction expires, that is when a stipulated time restriction ends or purpose restrictions are accomplished, restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restriction.

Grants for fee income are recorded as unrestricted net assets in the statements of activities. Grants receivable represent amounts owed to the Organization for costs incurred under federal and state grant contracts which are reimbursable to the Organization.

An allowance for doubtful accounts is based on management's estimate of collectability of receivables based on economic conditions, experience, and other relevant factors. All receivables are deemed collectable and an allowance for doubtful accounts has not been recorded as of June 30, 2023 and 2022.

ACADIANA OUTREACH CENTER, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

G. Functional Allocation of Expenses

Expenses are summarized and categorized based on their functional classification as either program or supporting services. Specific expenses that are readily identifiable to a single program or activity are charged directly to that function. Certain categories of expenses are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include depreciation and occupancy, which are allocated on a square-footage basis, as well as salaries and related benefits, which are allocated on the basis of time and effort.

H. Income Taxes

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service (IRS) as other than a private foundation. The Organization's tax-exempt status has no effect on its liability for any federal excise taxes. Accounting principles generally accepted in the United States of America require the Organization's management to evaluate tax positions taken and recognize a tax liability (or asset) if the organization has undertaken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Organization and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Organization's Form 990, *Return of Organization Exempt from Income Tax*, are subject to examination by the IRS, generally three years after they are filed.

I. Compensated Absences

Vacation, personal, and sick leave are recorded as expenses of the period in which earned. Although personal and sick leave are available for employees when needed, it does not vest nor is it payable at termination of employment. Annual vacation is earned by employees based on the number of years of employment. Current unused vacation and up to 40 hours of prior year unused vacation is payable upon separation for all employees. At June 30, 2023 and 2022, the accrued vacation leave amounted to \$2,522 and \$3,077, respectively.

J. Donated Facilities, Materials, and Services

The Organization recognizes contribution revenue for certain services received at the estimated fair value of those services, provided those services create or enhance non-financial assets or require specialized skills which are provided by individuals possessing those skills and would typically need to be purchased, if not provided by donation. During the years ended June 30, 2023 and 2022, there were no contributed services meeting the requirements for recognition.

ACADIANA OUTREACH CENTER, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

Various supplies in the amounts of \$88,816 and \$146,281 were donated to be used within the programs and distributed to clients without charge for the fiscal year ending June 30, 2023 and 2022, respectively. Various items were donated in the amount of \$28,100 and \$18,270 to be used for special events during the fiscal year ended June 30, 2023 and 2022, respectively.

(2) Liquidity and Availability of Financial Assets

The Organization had \$207,187 of financial assets available within 1 year of the statement of financial position date to meet cash needs for general expenditures consisting of cash of \$169,713 and receivables of \$37,474 for the year ended June 30, 2023. The Organization had \$205,717 of financial assets available within 1 year of the statement of financial position date to meet cash needs for general expenditures consisting of cash of \$144,711 and grants receivable of \$61,006 for the year ended June 30, 2022. There were no donor-imposed regulations within one year of the statement of financial position date for the years ending June 30, 2023 and 2022. As part of the Organization's liquidity management, the Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations become due.

(3) Property and Equipment

Property and equipment consist of the following as of June 30, 2023 and 2022:

	<u>2023</u>	<u>2022</u>
Land	\$ 56,500	\$ 56,500
Buildings and improvements	266,183	266,183
Vehicles	46,919	46,919
Furniture, fixtures, and equipment	<u>37,704</u>	<u>37,704</u>
Total property and equipment	407,306	407,306
Less: Accumulated depreciation	<u>(237,404)</u>	<u>(227,702)</u>
Property and equipment, net	<u>\$ 169,902</u>	<u>\$ 179,604</u>

Total depreciation expense for the years ended June 30, 2023 and 2022 was \$9,702 and \$9,568, respectively.

(4) Refundable Advance

On January 28, 2021, the Organization entered into a note agreement in the amount of \$52,969 through the U.S. Small Business Administration's Paycheck Protection Program (Program). In accordance with the Program, the loan can be partially or completely forgiven if certain criteria are met. Any amounts not forgiven will be repaid bearing an interest rate of 1 percent. The Organization was notified on July 16, 2021 that the loan was completely forgiven and the total amount of the loan was recognized as contribution revenue in the statement of activities.

ACADIANA OUTREACH CENTER, INC
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(5) Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Acadiana Outreach Center, Inc. expects such amounts, if any, to be immaterial. Also, a liability for findings and questioned costs is not established until final disposition of such matters by the funding agency.

(6) Risk Management

The Acadiana Outreach Center, Inc. is exposed to risks of loss in the areas of health care, general liability, property hazards and workers' compensation. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year. Insurance settlements have not exceeded insurance coverage the past three years.

(7) Concentration of Credit Risk

The Organization maintains cash balances at financial institutions, which at times may exceed federally insured limits. Accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. At June 30, 2023 and 2022, the Organization's cash balances were fully secured.

(8) Compensation, Benefits, and Other Payments to Agency Head

The Organization's agency head did not receive any compensation, benefits, or other payments from public funds for the year ended June 30, 2023.

(9) Subsequent Event Review

The Organization's management has evaluated subsequent events through October 16, 2023, the date which the financial statements were available to be issued and determined that no events have occurred that require additional disclosure.

INTERNAL CONTROL, COMPLIANCE

AND

OTHER MATTERS

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD*
Gerald A. Thibodeaux, Jr., CPA*
Robert S. Carter, CPA*
Arthur R. Mixon, CPA*
Stephen J. Anderson, CPA*
Matthew E. Margaglio, CPA*
Casey L. Ardoin, CPA, CFE*
Wanda F. Arcement, CPA
Bryan K. Joubert, CPA
Nicholas Fowlkes, CPA
Deidre L. Stock, CPA

C. Burton Kolder, CPA*
Of Counsel

Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA – retired 2022

* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.
Lafayette, LA 70508 Baton Rouge, LA 70816
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.
Alexandria, LA 71301 New Iberia, LA 70560
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.
Abbeville, LA 70510 Morgan City, LA 70380
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St.
Ville Platte, LA 70586
Phone (337) 363-2792

WWW.KCSRCPAS.COM

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Acadiana Outreach Center, Inc.
Lafayette, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Acadiana Outreach Center, Inc. (a nonprofit organization), which comprise the statements of financial position as of June 30, 2023 and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated October 16, 2023.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Acadiana Outreach Center, Inc.'s (Organization) internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Acadiana Outreach Center, Inc.'s internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suited for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
October 16, 2023

ACADIANA OUTREACH CENTER, INC
Lafayette, Louisiana

Summary Schedule of Current and Prior Year Audit Findings
and Management's Corrective Action Plan
Year Ended June 30, 2023

Part I. Current Year Findings and Management's Corrective Action Plan

A. Compliance Findings-

There are no findings reported under this section.

B. Internal Control Findings-

There are no findings reported under this section.

Part II. Prior Year Findings

A. Compliance Findings-

There are no findings reported under this section.

B. Internal Control Findings-

There are no findings reported under this section.