

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT
NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**Financial Report
For the Year Ended December 31, 2018**

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

Financial Report for the Year Ended December 31, 2018

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ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Bayou Blue Gravity Drainage District
No. 1 of Allen Parish
Oberlin, Louisiana 70655

June 17, 2019

Management is responsible for the accompanying financial statements of the governmental activities and the only major fund of the Bayou Blue Gravity Drainage District No. 1 of Allen Parish (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule and the schedule of compensation paid to board members on page 6 through page 7 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The other supplementary information on page 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The other supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, or provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

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BASIC FINANCIAL STATEMENTS

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**BALANCE SHEET –
Governmental Fund Type - General Fund
December 31, 2018**

ASSETS	
Cash and Interest-Bearing Deposits	\$ 56,687
Accounts Receivable - Ad Valorem Taxes, net	<u>134,974</u>
Total Assets	191,661
DEFERRED OUTFLOWS OF RESOURCES	_____ -
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	\$ <u>191,661</u>
LIABILITIES	\$ _____ -
DEFERRED INFLOWS OF RESOURCES	_____ -
FUND BALANCE	
Unassigned	<u>191,661</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	\$ <u>191,661</u>

See Accountants' Compilation Report.

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
Governmental Fund Type - General Fund
For the Year Ended December 31, 2018**

REVENUES	
Ad Valorem Taxes, net	\$ 132,269
Interest Earnings	<u>481</u>
Total Revenues	132,750
EXPENDITURES	
Current:	
Public Works - Drainage:	
Personal Services	16,425
Operating Services	132,625
Materials and Supplies	<u>412</u>
Total Expenditures	<u>149,462</u>
CHANGE IN FUND BALANCE	(16,712)
FUND BALANCE - BEGINNING OF YEAR	<u>208,373</u>
FUND BALANCE - END OF YEAR	<u>\$191,661</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**BUDGETARY COMPARISON SCHEDULE
General Fund
For the Year Ended December 31, 2018**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Ad Valorem Taxes, net	\$ 132,620	\$121,931	\$132,269	\$ 10,338
Interest Earnings	<u>500</u>	<u>378</u>	<u>481</u>	<u>103</u>
Total Revenues	133,120	122,309	132,750	10,441
EXPENDITURES				
Current				
Public Works - Drainage:				
Personal Services	18,300	16,425	16,425	-
Operating Services	110,000	132,625	132,625	-
Materials and Supplies	<u>100</u>	<u>420</u>	<u>412</u>	<u>8</u>
Total Expenditures	<u>128,400</u>	<u>149,470</u>	<u>149,462</u>	<u>8</u>
CHANGE IN FUND BALANCE	4,720	(27,161)	(16,712)	10,449
FUND BALANCE – BEGINNING OF YEAR	<u>208,373</u>	<u>208,373</u>	<u>208,373</u>	-
FUND BALANCE – ENDING OF YEAR	<u>\$213,093</u>	<u>\$181,212</u>	<u>\$191,661</u>	<u>\$ 10,449</u>

See Accountants' Compilation Report.

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended December 31, 2018**

Mark Manuel	\$ 715
Clifford Fruge	260
Russell Meaux	520
Jason Smith	390
Fred Ryder	<u>715</u>
Total Compensation Paid to Board Members	<u>\$2,600</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
CHIEF EXECUTIVE OFFICER
For the Year Ended December 31, 2018**

Chief Executive Officer: Mark Manuel, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	715
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.