

**Basic Financial Statements
And Independent Accountants' Compilation Report**

**Jeff Davis Soil and Water Conservation District
Jennings, Louisiana**

June 30, 2024

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To the Board of Commissioners
Jeff Davis Soil and Water Conservation District
Jennings, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major funds of the Jeff Davis Soil and Water Conservation District of Jennings, Louisiana ("the District"), as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on pages 12-13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Information

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Langley, Williams & Co., L.L.C.

Lake Charles, Louisiana
December 17, 2024

BASIC FINANCIAL STATEMENTS

GOVERNMENT – WIDE FINANCIAL
STATEMENTS (GWFS)

JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA
Statement of Net Position
June 30, 2024

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 52,491
Accounts receivable	<u>26,129</u>
Total Assets	<u><u>\$ 78,620</u></u>
Liabilities	
Accounts payable	\$ 11,628
Accrued compensated absences	<u>1,794</u>
Total Liabilities	13,422
Net Position	
Reserved	10,303
Unreserved	<u>54,895</u>
Total Net Position	<u><u>65,198</u></u>
Total liabilities and net position	<u><u>\$ 78,620</u></u>

See independent accountants' compilation report.

JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA
Statement of Activities
For the Year Ended June 30, 2024

Activities	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	
Governmental activities:				
General government	\$ 109,844	\$ -	\$ -	\$ (109,844)
Total Governmental Activities	<u>\$ 109,844</u>	<u>\$ -</u>	<u>\$ -</u>	(109,844)
General revenues:				
Water quality				49,566
Farm bill				27,999
State funds				34,951
Targeted Tech				1,624
Ducks Unlimited				<u>5,000</u>
Total general revenues				<u>119,140</u>
Change in net position				9,296
Net position at beginning of year				<u>55,902</u>
Net position end of year				<u>\$ 65,198</u>

See independent accountants' compilation report.

FUND FINANCIAL STATEMENTS

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Balance Sheet - Governmental Funds
June 30, 2024**

	GOVERNMENTAL FUND TYPE		TOTALS
	GENERAL FUND	SPECIAL REVENUE	JUNE 30, 2024
<u>ASSETS</u>			
Cash and cash equivalents	\$ 51,781	\$ 710	\$ 52,491
Accounts receivable	12,569	13,560	26,129
 TOTAL ASSETS	 \$ 64,350	 \$ 14,270	 \$ 78,620
 <u>LIABILITIES and FUND BALANCE</u>			
Accounts payable	\$ 7,661	\$ 3,967	\$ 11,628
Total liabilities	7,661	3,967	11,628
 Fund equity:			
Reserved	-	10,303	10,303
Unreserved	56,689	-	56,689
Total fund balance	56,689	10,303	66,992
 TOTAL LIABILITIES and FUND EQUITY	 \$ 64,350	 \$ 14,270	 \$ 78,620
 Fund balance of governmental fund			\$ 66,992
 Amounts reported for governmental activities in the Statement of Net Position is different because:			
 Some Liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds. Those liabilities consist of:			
Compensated absences payable			(1,794)
 Net position of governmental activities			 \$ 65,198

See independent accountants' compilation report.

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds
For the Year Ended June 30, 2024**

	GENERAL FUND	SPECIAL REVENUE	TOTALS June 30, 2024
<u>REVENUES</u>			
Intergovernmental Revenue:			
Water quality	\$ -	\$ 49,566	\$ 49,566
Farm bill	27,999	-	27,999
State funds	34,951	-	34,951
Targeted Tech	1,624	-	1,624
Ducks Unlimited	5,000	-	5,000
Total revenues	<u>69,574</u>	<u>49,566</u>	<u>119,140</u>
<u>EXPENDITURES</u>			
Operating:			
Operating services	7,067	566	7,633
Personal services	52,714	47,322	100,036
Travel	2,025	-	2,025
Area IV meeting	150	-	150
Total expenditures	<u>61,956</u>	<u>47,888</u>	<u>109,844</u>
Excess (Deficiency) of revenues over (under) expenditures	7,618	1,678	9,296
Fund balance- beginning	<u>49,071</u>	<u>8,625</u>	<u>57,696</u>
Fund balance, ending of year	<u><u>\$ 56,689</u></u>	<u><u>\$ 10,303</u></u>	<u><u>\$ 66,992</u></u>
Total net change in fund balance - governmental fund - per Statement of Revenues, Expenditures and Changes in Fund Balance			\$ 9,296
Amounts reported for governmental activities in the Statement of Activities are different because:			
There are no significant differences in the current year.			-
Change in net position of governmental activities			<u><u>\$ 9,296</u></u>

See independent accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - General Fund
For the Year Ended June 30, 2024**

	GENERAL FUND			
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE FAVORABLE (UNFAVORABLE)</u>
<u>REVENUES</u>				
Intergovernmental revenue:				
Farm bill	\$ 22,000	\$ 27,000	\$ 27,999	\$ 999
State funds	34,968	34,951	34,951	-
Ducks Unlimited	5,000	5,000	5,000	-
Targeted Tech	<u>1,000</u>	<u>1,000</u>	<u>1,624</u>	<u>624</u>
Total revenues	<u>62,968</u>	<u>67,951</u>	<u>69,574</u>	<u>1,623</u>
<u>EXPENDITURES</u>				
Operating:				
Personal services	52,731	52,731	52,714	17
Travel	2,025	2,025	2,025	-
Operating services	2,785	2,785	7,067	(4,282)
Feral hog supplies	566	566	-	566
Area IV meeting	<u>150</u>	<u>150</u>	<u>150</u>	<u>-</u>
Total expenditures	<u>58,257</u>	<u>58,257</u>	<u>61,956</u>	<u>(3,699)</u>
Excess of revenues over expenditures	4,711	9,694	7,618	(2,076)
Fund balance, beginning of year restated	<u>49,071</u>	<u>49,071</u>	<u>49,071</u>	<u>-</u>
Fund balance, end of year	<u>\$ 53,782</u>	<u>\$ 58,765</u>	<u>\$ 56,689</u>	<u>\$ (2,076)</u>

See independent accountants' compilation report.

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Statement of Revenues, Expenditures, and
Changes in Fund Balance - Budget (GAAP Basis) and Actual
Governmental Fund - Special Revenue Fund
For the Year Ended June 30, 2024**

	SPECIAL REVENUE			VARIANCE
	ORIGINAL	FINAL		FAVORABLE
	BUDGET	BUDGET	ACTUAL	(UNFAVORABLE)
<u>REVENUES</u>				
Intergovernmental revenue:				
Water quality	\$ 52,868	\$ 52,868	\$ 49,566	\$ (3,302)
Interest income	70	70	-	(70)
Total revenues	52,938	52,938	49,566	(3,372)
<u>EXPENDITURES</u>				
Operating:				
Personal services	50,726	50,726	47,322	3,404
Water quality	2,142	2,142	-	2,142
Operating services	-	-	566	(566)
Total expenditures	52,868	52,868	47,888	4,980
Excess of revenues expenditures	70	70	1,678	1,608
Fund balance, beginning of year	8,625	8,625	8,625	-
Fund balance, end of year	\$ 8,695	\$ 8,695	\$ 10,303	\$ 1,608

See independent accountants' compilation report.

SUPPLEMENTARY INFORMATION

**JEFF DAVIS SOIL & WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended June 30, 2024**

Tim Wild
Chairman

	Purpose	Amount
Salary		\$ -
Reimbursements		-
Travel		-
		<u>\$ -</u>

See independent accountants' compilation report.

**JEFF DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024**

Section 1: Current Year Findings and Management Corrective Action Plan

2024-01 (C) – Compliance with Best Budget Practices:

Condition: The June 30, 2024 amended budget expenditures for the general fund were less than the 5% threshold to actual results due to various expenditures exceeding the budgeted amounts. The June 30, 2024 amended budgeted revenues for the special revenue fund were more than the 5% threshold to actual results due to various budgeted revenues exceeding the actual amounts.

Criteria: Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

Cause: Jeff Davis Soil and Water District did not properly budget for actual expenditures for the general fund and revenues for the special revenue fund.

Effect: Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

Recommendation: We recommend Jeff Davis Soil and Water District establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

Views of Responsible Officials and Planned Corrective Actions: Jeff Davis Soil and Water District will plan to amend the budget in a timely manner to include all expenditures and revenues.

Section 2: Prior Year Findings and Management Corrective Action Plan

2023-01 (C) – Compliance with Best Budget Practices:

Condition: The June 30, 2023 amended budget expenditures for the general fund were less than the 5% threshold to actual results due to various expenditures exceeding the budgeted amounts. The June 30, 2023 amended budgeted revenues for the special revenue fund were more than the 5% threshold to actual results due to various budgeted revenues exceeding the actual amounts.

Criteria: Best budget practices require that budgets be amended when unfavorable actual results exceed budgeted amounts in excess of 5%.

Cause: Jeff Davis Soil and Water District did not properly budget for actual expenditures for the general fund and revenues for the special revenue fund.

Effect: Failure to properly amend the budget causes a reportable instance of noncompliance with state budget law.

Recommendation: We recommend Jeff Davis Soil and Water District establish appropriate controls for ensuring budgets are amended timely and sufficient to not have unfavorable outcomes exceeding budgeted amounts by 5%.

Views of Responsible Officials and Planned Corrective Actions: Jeff Davis Soil and Water District will plan to amend the budget in a timely manner to include all expenditures and revenues.