

**EVANGELINE VILLE PLATTE
RECREATIONAL DISTRICT**

Financial Report

Year Ended December 31, 2024

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Evangeline Ville Platte Recreational District Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Ville Platte Recreational District (District), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 13 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 15 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Evangeline Ville Platte Recreational District.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Ville Platte, Louisiana
March 7, 2025

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE VILLE PLATTE RECREATIONAL DISTRICT
Evangeline Parish, Louisiana

Statement of Net Position
December 31, 2024

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 4,608
Capital assets, net	<u>1,918,252</u>
Total assets	<u>1,922,860</u>
LIABILITIES	
Long-term liabilities:	
Due within one year	2,234
Due after one year	<u>7,972</u>
Total liabilities	<u>10,206</u>
NET POSITION	
Net investment in capital assets	1,908,046
Unrestricted	<u>4,608</u>
Total net position	<u>\$ 1,912,654</u>

See accountant's compilation report.

EVANGELINE VILLE PLATTE RECREATIONAL DISTRICT
Evangeline Parish, Louisiana

Statement of Activities
For the Year Ended December 31, 2024

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u> <u>Operating Grants</u> <u>and Contributions</u>	<u>Net (Expense)</u> <u>Revenue and</u> <u>Changes in Net Position</u>
Governmental activities:			
General government	\$ 181,176	\$ 19,105	\$ (162,071)
Interest on debt	<u>1,260</u>	<u>-</u>	<u>(1,260)</u>
	<u>182,436</u>	<u>19,105</u>	<u>(163,331)</u>
General revenues:			
Recreational facility collections			<u>102,610</u>
Change in net position			(60,721)
Net position, beginning			<u>1,973,375</u>
Net position, ending			<u>\$ 1,912,654</u>

See accountant's compilation report.

FUND FINANCIAL STATEMENTS (FFS)

EVANGELINE VILLE PLATTE RECREATIONAL DISTRICT
Evangeline Parish, Louisiana

Balance Sheet
Governmental Fund - General Fund
December 31, 2024

ASSETS

Cash	<u>\$ 4,608</u>
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FUND BALANCE

Fund balance:	
Unassigned	<u>\$ 4,608</u>

See accountant's compilation report.

EVANGELINE VILLE PLATTE RECREATIONAL DISTRICT
Evangeline Parish, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2024

Total fund balance for the governmental fund at December 31, 2024		\$	4,608
Total net position reported for governmental activities in the statement of net position is different because:			
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. Those assets consist of:			
Land	\$	869,100	
Equipment, net of \$50,177 accumulated depreciation		11,086	
Recreational facility and land improvements, net of \$704,330 accumulated depreciation		<u>1,038,066</u>	1,918,252
Some liabilities are not due and payable from current financial resources and are, therefore, not reported in the fund.			
Notes payable			<u>(10,206)</u>
Net position at December 31, 2024			<u>\$ 1,912,654</u>

See accountant's compilation report.

EVANGELINE VILLE PLATTE RECREATIONAL DISTRICT
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Fund - General Fund
For the Year Ended December 31, 2024

Revenues:	
Recreational facility collections	\$ 102,610
Intergovernmental -	
On-behalf payments - City of Ville Platte	<u>19,105</u>
Total revenues	<u>121,715</u>
Expenditures:	
Current -	
General government:	
Concession	32,631
Salary and related benefits	34,105
Fuel	249
Insurance	2,316
Miscellaneous	1,388
Postage	148
Professional fees	3,190
Repairs and maintenance	20,871
Supplies	11,156
Utilities	12,866
Debt service -	
Principal retirement	2,005
Interest and fiscal charges	<u>1,260</u>
Total expenditures	<u>122,185</u>
Net change in fund balance	(470)
Fund balance, beginning	<u>5,078</u>
Fund balance, ending	<u>\$ 4,608</u>

See accountant's compilation report.

EVANGELINE VILLE PLATTE RECREATIONAL DISTRICT
Evangeline Parish, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Change in Fund Balance of Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2024

Total net change in fund balance for the year ended December 31, 2024 per the statement of revenues, expenditures and changes in fund balance	\$ (470)
The change in net position reported for governmental activities in the statement of activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Depreciation expense	(62,256)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal on long-term debt consumes the current financial resources of governmental funds.	
Repayment of notes payable	<u>2,005</u>
Change in net position for the year ended December 31, 2024 per statement of activities	<u>\$ (60,721)</u>

See accountant's compilation report.

**REQUIRED
SUPPLEMENTARY INFORMATION**

EVANGELINE VILLE PLATTE RECREATIONAL DISTRICT
Evangeline Parish, Louisiana

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2024

	Budget			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Recreational facility collections	\$112,000	\$100,500	\$ 102,610	\$ 2,110
Intergovernmental -				
On-behalf payments - City of Ville Platte	<u>15,000</u>	<u>19,000</u>	<u>19,105</u>	<u>105</u>
Total revenues	<u>127,000</u>	<u>119,500</u>	<u>121,715</u>	<u>2,215</u>
Expenditures:				
Current -				
General government:				
Concession	37,500	33,500	32,631	869
Salary and related benefits	30,000	34,000	34,105	(105)
Fuel	-	-	249	(249)
Insurance	8,500	3,000	2,316	684
Miscellaneous	2,500	-	1,388	(1,388)
Postage	-	-	148	(148)
Professional fees	-	3,100	3,190	(90)
Repairs and maintenance	6,500	16,000	20,871	(4,871)
Supplies	-	12,500	11,156	1,344
Utilities	28,500	15,500	12,866	2,634
Debt service -				
Principle retirement	-	3,109	2,005	1,104
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>1,260</u>	<u>(1,260)</u>
Total expenditures	<u>113,500</u>	<u>120,709</u>	<u>122,185</u>	<u>(1,476)</u>
Net change in fund balance	13,500	(1,209)	(470)	739
Fund balance, beginning	<u>5,078</u>	<u>5,078</u>	<u>5,078</u>	<u>-</u>
Fund balance, ending	<u>\$ 18,578</u>	<u>\$ 3,869</u>	<u>\$ 4,608</u>	<u>\$ 739</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

EVANGELINE VILLE PLATTE RECREATIONAL DISTRICT
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2024

Agency Head Name: David LaHaye, Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 30,000
Payroll tax	<u>4,105</u>
	<u>\$ 34,105</u>

See accountant's compilation report.