

# **WARD SEVEN HOSPITAL DISTRICT**

**MONTGOMERY, LOUISIANA**

**Report of Financial Statements  
As of and For the Year Ended December 31, 2017**

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Independent Accountants' Compilation Report

June 10, 2018

Board of Directors  
Ward Seven Hospital District  
Montgomery, Louisiana

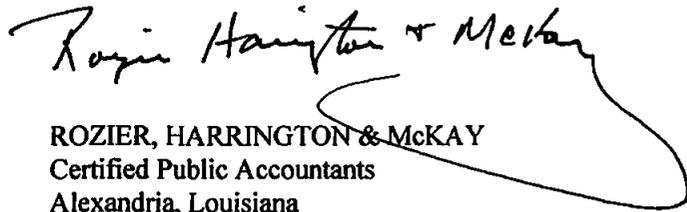
Management is responsible for the accompanying financial statements of the general fund of the Ward Seven Hospital District, as of and for the year ended December 31, 2017, as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the General Fund's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

**Supplementary Information**

The supplemental information contained in the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the general funds financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

The financial statements present only the general fund and do not purport to present fairly the financial position of the Ward Seven Hospital District as of December 31, 2017, and the changes in its financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

  
ROZIER, HARRINGTON & MCKAY  
Certified Public Accountants  
Alexandria, Louisiana

# **WARD SEVEN HOSPITAL DISTRICT**

## ***Balance Sheet - General Fund***

***December 31, 2017***

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### ASSETS:

Cash and Equivalents	\$	45,894
Accounts Receivable		<u>13,718</u>
Total Assets	\$	<u><u>59,612</u></u>

### LIABILITIES AND FUND EQUITY:

#### Liabilities

Accounts Payable	\$	<u>-</u>
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Total Liabilities		<u>-</u>
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#### Fund Equity:

Unreserved Fund Balance		<u>59,612</u>
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Total Fund Equity		<u>59,612</u>
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Total Liabilities and Fund Equity	\$	<u><u>59,612</u></u>
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*See the accompanying accountants' compilation report.*

# **WARD SEVEN HOSPITAL DISTRICT**

## ***Statement of Revenue, Expenditures and Changes in Fund Balance General Fund For the Year Ended December 31, 2017***

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### REVENUES:

Taxes (Net of Pension Deduction)	\$ 16,987
Use of Money and Property	<u>191</u>
Total Revenues	<u>17,178</u>

### EXPENDITURES:

Health and Welfare	<u>56,855</u>
Total Expenditures	<u>56,855</u>

EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	(39,677)
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FUND BALANCE - BEGINNING OF YEAR	<u>99,289</u>
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FUND BALANCE - END OF YEAR	<u>\$ 59,612</u>
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*See the accompanying accountants' compilation report.*

# **WARD SEVEN HOSPITAL DISTRICT**

## ***Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer For the Year Ended December 31, 2017***

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### **Agency Head - Scott Tilton, President**

**Purpose:**

Compensation	-
Benefits	-
Reimbursements	-

#### **ADDITIONAL INFORMATION**

**The President of the Hospital District is the head of the agency and its chief executive officer. The President's services are volunteered and no compensation, benefits or reimbursements are provided.**

**See accompanying accountants' compilation report**