

**NORTHEAST SOIL AND WATER
CONSERVATION DISTRICT
Winnsboro, Louisiana**

**Annual Financial Statements
June 30, 2021**

**NORTHEAST SOIL AND WATER
CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2021**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

Recipient of Advanced Single Audit Certificate

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Northeast Soil and Water
Conservation District
Winnsboro, Louisiana

Management is responsible for the accompanying financial statements of Northeast Soil and Water Conservation District, as of and for the year ended June 30, 2021, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Northeast Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2021. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Coppen, CPA, LLC

Jennings, Louisiana
December 15, 2021

FINANCIAL STATEMENTS

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2021**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE	
<u>ASSETS</u>			
Cash and cash equivalents	\$ 31,205	\$ 4,402	\$ 35,607
Receivables (net of allowances for uncollectable)	-	7,701	7,701
Investments	55,380	-	55,380
TOTAL ASSETS	\$ 86,585	\$ 12,103	\$ 98,688
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable and accrued liabilities	\$ 7,200	\$ 7,701	\$ 14,901
Accrued compensated absences	6,899	-	6,899
Total liabilities	14,099	7,701	21,800
<u>Fund Equity</u>			
Reserved	-	4,402	4,402
Unreserved	72,486	-	72,486
Total fund equity	72,486	4,402	76,888
TOTAL LIABILITIES AND FUND EQUITY	\$ 86,585	\$ 12,103	\$ 98,688

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<u>REVENUES</u>			
Intergovernmental revenue:			
State appropriations	\$ 46,860	\$ -	\$ 46,860
Farm Bill	7,262	-	7,262
WRE	-	28,257	28,257
PSS	-	33,003	33,003
Other revenue:			
Interest income	784	-	784
Rentals	450	-	450
Miscellaneous	300	-	300
Total revenues	<u>55,656</u>	<u>61,260</u>	<u>116,916</u>
<u>EXPENDITURES</u>			
Operating:			
Personnel services	52,578	61,916	114,494
Travel services	975	-	975
Operating services	1,758	-	1,758
Supplies	5,173	-	5,173
Total expenditures	<u>60,484</u>	<u>61,916</u>	<u>122,400</u>
Excess (Deficiency) of revenues over expenditures	(4,828)	(656)	(5,484)
Fund balances-beginning	<u>77,314</u>	<u>5,058</u>	<u>82,372</u>
Fund balances-ending	<u>\$ 72,486</u>	<u>\$ 4,402</u>	<u>\$ 76,888</u>

See Accountant's Report.

NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2021

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
State appropriations	\$ 46,110	\$ 46,860	\$ 46,860	\$ -	\$ -	\$ -	\$ -	\$ -
Farm Bill	20,842	7,300	7,262	(38)	-	-	-	-
Water Quality-319	-	-	-	-	4,050	-	-	-
WRE	-	-	-	-	26,000	28,250	28,257	7
PSS	-	-	-	-	-	33,000	33,003	3
Other revenue:								
Interest income	846	800	784	(16)	-	-	-	-
Rentals	450	450	450	-	-	-	-	-
Miscellaneous	-	300	300	-	-	-	-	-
Total revenues	<u>68,248</u>	<u>55,710</u>	<u>55,656</u>	<u>(54)</u>	<u>30,050</u>	<u>61,250</u>	<u>61,260</u>	<u>10</u>
EXPENDITURES								
Operating:								
Personnel services	58,500	53,000	52,578	422	26,000	62,000	61,916	84
Travel services	1,700	975	975	-	2,850	-	-	-
Operating services	2,500	1,775	1,758	17	-	-	-	-
Equipment	300	-	-	-	-	-	-	-
Supplies	1,350	5,250	5,173	77	1,000	-	-	-
Total expenditures	<u>64,350</u>	<u>61,000</u>	<u>60,484</u>	<u>516</u>	<u>29,850</u>	<u>62,000</u>	<u>61,916</u>	<u>84</u>
Excess (Deficiency) of revenues over expenditures	3,898	(5,290)	(4,828)	462	200	(750)	(656)	94
Fund balance-beginning	<u>77,314</u>	<u>77,314</u>	<u>77,314</u>	<u>-</u>	<u>5,058</u>	<u>5,058</u>	<u>5,058</u>	<u>-</u>
Fund balance-ending	<u>\$ 81,212</u>	<u>\$ 72,024</u>	<u>\$ 72,486</u>	<u>\$ 462</u>	<u>\$ 5,258</u>	<u>\$ 4,308</u>	<u>\$ 4,402</u>	<u>\$ 94</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2021**

Greg Kincaid	\$	385
Edward Ashley Peters		385
Charles M. Watson		420
Drew Wiggers		350
Ethan Poland		350
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	\$	<u>1,890</u>

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2021**

Ethan Poland
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	88
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 438</u>

See Accountant's Report.