LOUISIANA LEGISLATIVE AUDITOR

Sworn Financial Statements and Certification of Revenues $75,000 or Less

Entity Name: Friends of a Studio in the Woods

Address: 13401 Patterson Road, New Orleans, LA 70131

Telephone: 504-392-4460 Email: arogan@tulane.edu

This annual sworn financial statement is required to be filed with the Legislative Auditor within 90 days of the end of the entity's fiscal year by sending a pdf copy by email to ereports@lla.la.gov, faxing to 225-339-3986, or mailing to Louisiana Legislative Auditor – Local Government Services, P.O. Box 94397, Baton Rouge, LA 70804-9397.

AFFIDAVIT

Personally came and appeared before the undersigned authority, Ama Rogan (officer's name), who, duly sworn, deposes and says that the financial statements herewith given present fairly, in all material respects, the financial position of Friends of a Studio in the Woods (entity's name) as of 06/30/2026 (entity's year-end) and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements; that the entity has maintained a system of internal control structure sufficient to safeguard assets and comply with laws and regulations; and that the entity has complied with all laws and regulations, except as follows: _____

Complete if Applicable: In addition, Ama Rogan (officer's name), who duly sworn, deposes, and says that Friends of a Studio in the Woods (entity's name) received $75,000 or less in revenues and other sources for the year ended 06/30/2026 (entity's year-end), and accordingly, is not required to have an audit for the previously mentioned fiscal year.

OFFICER'S SIGNATURE

MANAGING DIRECTOR
OFFICER'S TITLE

Sworn to and subscribed before me, this 30th day of September, 2026

NOTARY PUBLIC SIGNATURE

RANDY J. BOUDREAUX NOTARY PUBLIC MY COMMISSION IS FOR LIFE ORLEANS PARISH, LA. #29

Entity Name: Friends of a Studio in the Woods Fiscal Year End: 06/30/2026

Statement of Receipts and Disbursements **Statement A**

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. Government Grants	$ 14,950	$ 11,777	$ 26,727
2. Corporate & Foundation Grants	$ 157,832	$ 34,000	$ 191,832
3. Individual Contributions	$ 41,125	$ 4,894	$ 46,019
4. Program Service & Rentals	$ 5,603	$ 0	$ 5,603
5. Fundraising Events & Investment Income	$ 31,374	$ 0	$ 31,374
6. **Total receipts** (add lines 1 - 5)	$ 250,884	$ 50,671	$ 301,555
DISBURSEMENTS (Provide Brief Description):			
7. Third Party Administrative Fees	$ 9,027	$ 185,956	$ 194,983
8. Fundraising Event Expenses	$ 47,530	$ 0	$ 47,530
9. Program Expenses	$ 0	$ 138,448	$ 138,448
10. Contract Services	$ 87,663	$ 0	$ 87,663
11. Marketing	$ 57,092	$ 0	$ 57,092
12. Miscellaneous/Office/Operating/Supplies	$ 26,374	$ 0	$ 26,374
13. **Total Disbursements** (add lines 7 - 12)	$ 227,686	$ 324,404	$ 552,090
14. Change in fund balance (Lines 6 minus 13)	$ 23,198	-$ 273,733	-$ 250,535
15. Fund Balance at beginning of year	$ 265,677	$ 816,884	$ 1,082,561
16. Fund balance (deficit) at end of year (Add lines 14-15) –This amount also goes on line 12, Statement B	$ 288,875	$ 543,151	$ 832,026

Identify the Basis of Accounting, if not using Cash-Basis: Accrual-Basis

NOTE: If the entity receives any funds from pre- or post-adjudication court costs, fines, and/or fees, the entity must use one or more of the following categories in the receipts description fields: *Civil Fees; Bond Fees; Asset Forfeiture/Sale; Pre-Trial Diversion Program; Criminal Court Costs/Fees; Criminal Contempt Fines; Other Criminal Fines; Restitution; and Probation/Parole/Supervision Fees.*

Entity Name: Friends of a Studio in the Woods Fiscal Year End: 06/30/2026

Balance Sheet **Statement B**

	General Fund	Other Fund	Total
ASSETS (balances at year-end)			
1. Cash and cash equivalents	$ 191,786	$ 66,701	$ 258,487
2. Investments (fair value)	$ 118,864	$ 476,450	$ 595,314
3. Office furnishings (Cost of desks, etc)	$ 0	$ 0	$ 0
4. Equipment (Cost of fax machine, etc)	$ 0	$ 0	$ 0
5. Other (brief description) Accounts Receivable & Prepaid Expenses	$ 5,218	$ 0	$ 5,218
6. **Total Assets** (add lines 1 - 5)	$ 315,868	$ 543,151	$ 859,019
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (brief description): Accounts Payable	$ 915	$ 0	$ 915
8. Credit Cards	$ 4,349	$ 0	$ 4,349
9. Fiscal Custodian Liability	$ 21,729	$ 0	$ 21,729
10.			$ 0
11. **Total Liabilities** (add lines 7 - 10)	$ 26,993	$ 0	$ 26,993
12. Fund balance (amount from Line 16 on Statement A)	$ 288,875	$ 543,151	$ 832,026
13. Other			$ 0
14. Total Liabilities and Fund Balance (add lines 11 - 13)	$ 315,868	$ 543,151	$ 859,019

Statement C

Schedule of Compensation, Benefits and Other Payments to Entity Head

Agency Head Name, Title: Ama Rogan, Managing Director

Purpose	Dollar Amount
1. Salary	$ 0
2. Benefits-insurance	$ 0
3. Benefits-retirement	$ 0
4. Benefits-other (describe)	$ 0
5. Benefits-other (describe)	$ 0
6. Benefits-other (describe)	$ 0
7. Car allowance	$ 0
8. Vehicle provided by government (if reported on your W-2)	$ 0
9. Per diem	$ 0
10. Reimbursements	$ 0
11. Travel	$ 0
12. Registration fees	$ 0
13. Conference travel	$ 0
14. Housing	$ 0
15. Unvouchered expenses (example: travel advances, etc.)	$ 0
16. Special meals	$ 0
17. Other	$ 0
18. TOTAL (enter total of line 1-17)	$ 0

☑ **Please check here if the Agency Head does not receive any compensation, benefits, and other payments.** (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)