

PARK FOREST CRIME PREVENTION AND IMPROVEMENT DISTRICT
BATON ROUGE, LA

FINANCIAL STATEMENTS AND
ACCOUNTANTS' COMPILATION REPORT

YEAR ENDING DECEMBER 31, 2020



PARK FOREST CRIME PREVENTION AND
IMPROVEMENT DISTRICT

December 31, 2020

TABLE OF CONTENTS

Compiled Financial Statements:	Page
Accountant's Compilation Report	1
Financial Statements - Governmental Funds:	
Balance Sheet	2
Statement of Revenues, Expenditures and Changes in Fund Balance	3
Supplementary Information:	
Benefits of Compensation, Reimbursement, Benefits and Other Payments to the Agency Head	4

GARRETY & ASSOCIATES, L.L.C.
— CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
Park Forest Crime Prevention and Improvement District
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities of Park Forest Crime Prevention and Improvement District, a political subdivision of the state of Louisiana, as of and for the year ended December 31, 2020, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the users' conclusions about the District's financial position and changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

As provided for under requirements of Louisiana Revised Statute 24:513, Park Forest Crime Prevention and Improvement District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2020. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Certain errors resulting in an understatement of previously reported capital expenditures as of December 31, 2019, were discovered by management of the Company subsequent to the issuance of our report on those financial statements dated June 30, 2020. Accordingly, an adjustment has been made to unrestricted fund balance as of January 1, 2020, to correct the error.



Garrety & Associates, LLC
Baton Rouge, LA
March 23, 2021

PARK FOREST CRIME PREVENTION AND
IMPROVEMENT DISTRICT
BALANCE SHEET
DECEMBER 31, 2020

ASSETS

ASSETS:

Cash and cash equivalents \$ 95,744

TOTAL ASSETS \$ 95,744

LIABILITIES AND FUND BALANCE

LIABILITIES:

Total Liabilities \$ -

Fund Balance - Unrestricted 95,744

TOTAL LIABILITIES AND FUND BALANCE \$ 95,744

See independent accountants' compilation report.

PARK FOREST CRIME PREVENTION AND
IMPROVEMENT DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
FOR THE YEAR ENDED DECEMBER 31, 2020

REVENUES:	
City of Baton Rouge, parcel tax	<u>\$ 120,479</u>
TOTAL REVENUES	<u>120,479</u>
 EXPENDITURES:	
Community Activities	1,773
Capital Expenditures	36,158
Insurance	4,540
Landscape Services	14,290
Maintenance	3,805
Office Supplies	503
Other Supplies	3,197
Professional Fees	3,551
Utilities	5,297
Security Patrol	<u>77,793</u>
TOTAL EXPENDITURES	<u>150,907</u>
NET CHANGE IN FUND BALANCE	(30,428)
FUND BALANCE, beginning of year	<u>169,389</u>
Prior period adjustment	(43,217)
RESTATED FUND BALANCE, beginning of year	<u>126,172</u>
FUND BALANCE, end of year	<u><u>\$ 95,744</u></u>

See independent accountants' compilation report.

PARK FOREST CRIME PREVENTION AND
 IMPROVEMENT DISTRICT
 SUPPLEMENTARY INFORMATION
 SCHEDULE OF COMPENSATION, REIMBURSEMENT, BENEFITS AND OTHER PAYMENTS
 TO THE AGENCY HEAD
 FOR THE YEAR ENDED DECEMBER 31, 2020

Purpose	Amount
Salary	-
Benefits-insurance	-
Benefits-retirement	-
Car Allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Special meals	-

See independent accountants' compilation report.