

**Macon Economic Opportunity, Inc.
Oak Grove, Louisiana**

Financial Statements

As of and for the Year Ended December 31, 2018

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana

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To the Board of Directors
Macon Economic Opportunity, Inc.
Oak Grove, Louisiana

Management is responsible for the accompanying financial statements of Macon Economic Opportunity, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2018, and the related statement of revenues, expenses, and changes in net assets-cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.



Cook & Morehart
Certified Public Accountants
June 28, 2019

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Statement of Assets, Liabilities and Net Assets - Cash basis
December 31, 2018

Assets

Current assets:

Cash	\$ 1,714
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Total Assets	<u>\$ 1,714</u>
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Net assets:

Without donor restrictions - grant programs	<u>\$ 1,714</u>
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Total net assets	<u>\$ 1,714</u>
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See accountants' compilation report

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis
For the Year Ended December 31, 2018

	Without Donor Restrictions
Revenues and Other Support:	
Contractual revenue - federal and state grants	\$ 67,762
Total revenues and other support	67,762
Expenses:	
Program services	
Wages	25,000
Payroll taxes	1,522
Office	916
Supplies	1,295
Insurance	1,724
Utilities	1,744
Rent	6,200
Travel	1,085
Client assistance	4,034
Other	3,016
	46,536
General administration	
Wages	6,500
Payroll taxes	550
Office	3,847
Supplies	75
Insurance	5,236
Utilities	3,054
Rent	1,000
Travel	500
Other	725
	21,487
Total expenses	68,023
Changes in net assets	(261)
Net assets as of beginning of year	1,975
Net assets as of end of year	\$ 1,714

See accountants' compilation report.

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Other Supplementary Information
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2018

Agency Head: Arthur Mae Sanders, Executive Director

PURPOSE	AMOUNT
Salary	\$ 13,500
Travel	1,033

See accountants' compilation report

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Schedule for Louisiana Legislative Auditor
December 30, 2018

Schedule of Prior Year Findings

No findings for year ended December 31, 2017

Schedule of Current Year Findings

No findings for year ended December 31, 2018