

**Zachary Taylor
Parkway Commission**

St. Francisville, Louisiana

Year Ended June 30, 2025

Compiled Financial Statements

William D. Mercer, CPA
A PROFESSIONAL ACCOUNTING CORPORATION

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William D. Mercer, APAC
CERTIFIED PUBLIC ACCOUNTANT

MEMBER OF:
AMERICAN INSTITUTE
AND SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners
Zachary Taylor Parkway Commission
St. Francisville, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Zachary Taylor Parkway Commission as of and for the year ended June 30, 2025, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position and activities. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit certain required supplementary information, such as management's discussion and analysis budgetary comparison information, that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information

The schedule of compensation, benefits, and other payments to agency head on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

William D. Mercer, CPA (APAC)

Baton Rouge, Louisiana
August 28, 2025

ZACHARY TAYLOR PARKWAY COMMISSION
St. Francisville, Louisiana

STATEMENT OF NET POSITION

June 30, 2025

ASSETS

Cash and equivalents \$ 23,527

LIABILITIES

Due to other governments -

NET POSITION

Unrestricted \$ 23,527

See accountant's compilation report.

ZACHARY TAYLOR PARKWAY COMMISSION
St. Francisville, Louisiana

STATEMENT OF ACTIVITIES

Year Ended June 30, 2025

	Expenses	Operating Grants and Contributions	Net Revenue (Expense)
Functions/programs			
General government	\$ <u>36,750</u>	\$ <u>-</u>	\$(36,750)
			General revenues:
			Cooperative endeavor agreement <u>50,000</u>
			Change in net position 13,250
			Net position , beginning of year, as restated (see Selected Information) <u>10,277</u>
			Net position , end of year \$ <u><u>23,527</u></u>

See accountant's compilation report.

ZACHARY TAYLOR PARKWAY COMMISSION
St. Francisville, Louisiana

SELECTED INFORMATION – Substantially All Disclosures Required by
Generally Accepted Accounting Principles Are Not Included

PRIOR PERIOD ADJUSTMENTS

Certain errors, resulting in the overstatement of assets and liabilities, were discovered subsequent to the issuance of prior year financial statements. These errors were corrected in the current period, and net position in the accompanying financial statements has been restated as follows:

Net position, June 30, 2023, as originally stated	\$	660
Overstatement of amounts due to other governments at June 30, 2023		<u>14,685</u>
Net position, June 30, 2023, as restated		15,345
Change in net position, year ended June 30, 2024	(4,522)
Overstatement of contributions receivable at June 30, 2024		<u>(546)</u>
Net position, June 30, 2024, as restated	\$	<u>10,277</u>

For the year ended June 30, 2024, the agency did not issue financial statements to the Louisiana Legislative Auditor. The above schedule includes the change in net position recorded in the agency's financial records for that year.

ZACHARY TAYLOR PARKWAY COMMISSION
St. Francisville, Louisiana

SCHEDULE OF FINDINGS

Year Ended June 30, 2025

There were no findings for the year ended June 30, 2025.

ZACHARY TAYLOR PARKWAY COMMISSION
St. Francisville, Louisiana

SCHEDULE OF PRIOR YEAR FINDINGS

Year Ended June 30, 2025

For the year ended June 30, 2024, the Commission did not prepare or submit financial statements, so no prior year findings were reported.

SUPPLEMENTARY INFORMATION

ZACHARY TAYLOR PARKWAY COMMISSION
St. Francisville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
Year Ended June 30, 2025

Agency Head: A. J. Roy, III, Chairperson

Purpose:	Amount:
Salary	None
Benefits – insurance	None
Benefits – retirement	None
Benefits – other	None
Car allowance	None
Vehicle provided by government	None
Per diem	None
Reimbursements	None
Travel	None
Registration fees	None
Conference travel	None
Continuing professional education fees	None
Housing	None
Unvouchered expenses	None
Special needs	None

The agency is managed by a board of commissioners, all of whom serve without compensation.

See accountant's compilation report.