

**KENNER VOLUNTEER FIRE COMPANY,
INC.**

(A NONPROFIT ORGANIZATION)

FINANCIAL STATEMENTS – CASH BASIS

(COMPILED)

YEAR ENDED DECEMBER 31, 2018

KENNER VOLUNTEER FIRE COMPANY, INC.

TABLE OF CONTENTS

DECEMBER 31, 2018

ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENTS	
STATEMENT OF ASSETS AND NET ASSETS-CASH BASIS	2
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS- CASH BASIS	3
SUPPLEMENTARY INFORMATION	
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS AND OTHER PAYMENTS TO PRESIDENT OF THE BOARD	4



ACCOUNTANTS' COMPILATION REPORT

Board of Directors
Kenner Volunteer Fire Company, Inc.
Kenner, Louisiana

Management is responsible for the accompanying financial statements of Kenner Volunteer Fire Company, Inc. (a nonprofit organization), which comprise the Statement of Assets and Net Assets – Cash Basis as of December 31, 2018 and the Related Statement of Revenues and Expenses, and Changes in Net Assets – cash basis for the year then ended, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting, if the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Kenner Volunteer Fire Company, Inc.

Supplementary Information

The supplementary information contained on page 4 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

A handwritten signature in cursive script that reads "Bernard & Franks".

February 28, 2019

KENNER VOLUNTEER FIRE COMPANY, INC.
STATEMENT OF ASSETS AND NET ASSETS-CASH BASIS
DECEMBER 31, 2018
See Accountants' Compilation Report

	<u>Amount</u>
ASSETS	
Cash	\$ 42,604
Land and equipment	<u>105,791</u>
Total Assets	<u><u>\$ 148,395</u></u>
 NET ASSETS - CASH BASIS	
Net assets - cash basis	
Unrestricted	<u>\$ 148,395</u>
Total Net Assets - Cash Basis	<u><u>\$ 148,395</u></u>

KENNER VOLUNTEER FIRE COMPANY, INC.
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS - CASH BASIS
For the Year Ended December 31, 2018
See Accountants' Compilation Report

	Amount	Percent
UNRESTRICTED NET ASSETS -CASH BASIS		
UNRESTRICTED SUPPORT AND REVENUE COLLECTED		
Public support collected		
City of Kenner	\$ 43,750	93.02 %
Revenues collected		
Dues	\$ 396	0.84 %
Rental Revenue	2,550	5.42 %
Other revenues	279	0.59 %
Interest income	59	0.13 %
Total revenues collected	\$ 3,284	6.98 %
Total unrestricted support and revenues collected	\$ 47,034	100.00 %
EXPENSES PAID		
Meetings, banquets, awards and conventions	\$ 4,529	9.63 %
Cleaning supplies	34	0.07 %
Donation Expense	1,200	2.55 %
Fire equipment and supplies	2,040	4.34 %
Insurance	24,312	51.69 %
Training and medical	786	1.67 %
Membership dues	250	0.53 %
Office supplies	93	0.20 %
Professional fees	3,245	6.90 %
Repairs and maintenance	232	0.49 %
Safety	730	1.55 %
Other	1,149	2.44 %
Total expenses paid	\$ 38,600	82.07 %
INCREASE IN UNRESTRICTED NET ASSETS-CASH BASIS	\$ 8,434	17.93 %
NET ASSETS - CASH BASIS, BEGINNING OF YEAR	139,961	
NET ASSETS - CASH BASIS, END OF YEAR	\$ 148,395	

SUPPLEMENTARY INFORMATION

KENNER VOLUNTEER FIRE COMPANY, INC.
SCHEDULE OF COMPENSATION, REIMBURSEMENTS, BENEFITS AND OTHER PAYMENTS
TO PRESIDENT OF THE BOARD

For the Year Ended December 31, 2018
See Accountants' Compilation Report

Agency Head Name: Michael Graffato, President

There were no salary or benefits paid in 2018.

There are no volunteers that receive any compensation, reimbursements, benefits or any other payments.