

HEFLIN VOLUNTEER
FIRE DEPARTMENT, INC.

ANNUAL FINANCIAL REPORT

DECEMBER 31, 2025

WISE, MARTIN & COLE, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

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AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Heflin Volunteer Fire Department Inc.

Management is responsible for the accompanying financial statements of Heflin Volunteer Fire Department Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation paid board members and schedule of compensation, benefits, and other payments to the agency head are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the responsibility of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Heflin Volunteer Fire Department, Inc.

Wise, Martin & Cole, LLC

Minden, Louisiana

June 30, 2026

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Statement of Financial Position
December 31, 2025

ASSETS

Cash	\$ 10,545
Accounts receivable	3,855
Prepaid assets	<u>5,113</u>
	<u>19,513</u>
Property plant and equipment	
Property plant and equipment	1,312,019
Less accumulated depreciation	<u>(1,040,857)</u>
Total property plant and equipment	<u>271,162</u>
Total assets	<u>\$ 290,675</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable	<u>\$ 272</u>
Net assets:	
Without donor restrictions	<u>290,403</u>
Total liabilities and net assets	<u>\$ 290,675</u>

See accountants' report.

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Statement of Activities
For the Year Ended December 31, 2025

REVENUES	
Fire protection fees	\$ 85,005
Fire insurance rebate	9,541
Grants	4,455
Other income	<u>2,531</u>
Total revenues	<u>101,532</u>
EXPENSES:	
Program services:	
Legal and professional	2,220
Office supplies and postage	853
License and fees	1,378
Truck expense	5,789
Repairs and maintenance	5,969
Utilities and telephone	7,143
Insurance	14,734
Depreciation	49,473
Travel and meetings	678
Training	850
Supplies	4,937
Fire calls	<u>7,875</u>
Total expenses	<u>101,899</u>
(Increase) in net assets	(367)
Net assets at beginning of year	<u>290,770</u>
Net assets at end of year	<u>\$ 290,403</u>

See accountants' report.

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Statement of Cash Flows
For the Year Ended December 31, 2025

Cash flows from operating activities:

Change in net assets	\$ (367)
Adjustments to reconcile increase in net assets to net cash provided by operating activities:	
Depreciation	49,473
(Increase) decrease in:	
Accounts receivable	5,952
Prepaid assets	(662)
Increase (decrease) in:	
Accounts payable	(297)
Net cash provided by operating activities	<u>54,099</u>

Cash flows from investing activities:

Purchase of equipment	<u>(54,183)</u>
Net cash provided (used) in investing activities	<u>(54,183)</u>
Net decrease in cash and cash equivalents	(84)
Cash and cash equivalents at beginning of year	<u>10,629</u>
Cash and cash equivalents at end of year	<u><u>\$ 10,545</u></u>

See accountants' report.

SUPPLEMENTARY INFORMATION

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Schedule of Compensation Paid Board Members
December 31, 2025

The following serve on the board of commissioners without compensation:

Robert Stachowicz	President
Sherry Limosnero	Treasurer
Stewart Beatty	Chief
Paul Miguez	Assistant Chief
Jason Miguez	Captain
Scott Herrington	Captain

HEFLIN VOLUNTEER FIRE DEPARTMENT, INC.
Heflin, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
December 31, 2025

Agency Head: Robert Stachowicz,
President

Purpose	<u>Amount</u>
Volunteer payments	<u>\$ 599</u>