

Little Theatre of Shreveport

COMPILED FINANCIAL STATEMENTS

June 30, 2018



CRI CARR
RIGGS &
INGRAM

CPAs and Advisors

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**Little Theatre of Shreveport
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June 30, 2018**

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The Board of Members
Little Theatre of Shreveport
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Little Theatre of Shreveport (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, LLC

Shreveport, Louisiana
November 15, 2018

**Little Theatre of Shreveport
Statement of Financial Position**

June 30, 2018

Assets

Current assets

Cash and cash equivalents	\$ 157,272
Investments	149,800
Grants receivable	5,500

Total current assets	312,572
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Non-current assets

Beneficial interest in assets of foundation (Community Foundation)	223,198
Property and equipment, net	2,311,578

Total non-current assets	2,534,776
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Total assets	\$ 2,847,348
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Liabilities and Net Assets

Current liabilities

Payables	\$ -
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Total current liabilities	-
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Net assets

Unrestricted	2,624,150
Temporarily restricted	23,198
Permanently restricted	200,000

Total net assets	2,847,348
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Total liabilities and net assets	\$ 2,847,348
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See accountants' compilation report.

Little Theatre of Shreveport Statement of Activities

<i>For the Year Ended June 30, 2018</i>	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenue and other support				
Contributions	\$ 89,909	\$ -	\$ -	\$ 89,909
Grant revenue	43,581	-	-	43,581
Ticket sales	120,751	-	-	120,751
Membership	41,261	-	-	41,261
Academy tuition and dues	29,424	-	-	29,424
Program ad sales	4,250	-	-	4,250
Investment income	(9,284)	15,674	-	6,390
Total revenue and other support	319,892	15,674	-	335,566
Operating expenses				
Program services				
Salaries and other payroll costs	74,920	-	-	74,920
Contract labor	62,484	-	-	62,484
Production costs	71,859	-	-	71,859
Depreciation expense	60,763	-	-	60,763
Advertising, marketing, and promotion	33,086	-	-	33,086
Insurance	11,935	-	-	11,935
Utilities	21,084	-	-	21,084
Building and grounds maintenance	6,862	-	-	6,862
State sales taxes	6,313	-	-	6,313
Other	7,575	-	-	7,575
Total program services	356,881	-	-	356,881
Supporting services				
General and administrative	59,389	-	-	59,389
Fundraising	2,523	-	-	2,523
Total supporting services	61,912	-	-	61,912
Total operating expenses	418,793	-	-	418,793
Change in net assets	(98,901)	15,674	-	(83,227)
Net assets, beginning of year	2,718,153	12,422	200,000	2,930,575
Distribution from Community Foundation endowment	4,898	(4,898)	-	-
Net assets, end of year	\$ 2,624,150	\$ 23,198	\$ 200,000	\$ 2,847,348

See accountants' compilation report.

**Little Theatre of Shreveport
Statement of Cash Flows**

For the Year Ended June 30,

2018

Cash flows from operating activities	
Decrease in net assets	\$ (83,227)
Adjustments to reconcile change in net assets to cash provided by operating activities	
Depreciation allocated to program services	60,763
Depreciation allocated to general and administrative expenses	15,188
Unrealized loss on investments	10,372
Increase in beneficial interest in assets of foundation	(10,775)
Increase in grants receivable	(2,946)
Decrease in accounts payable	(596)
Decrease in deferred revenue	(175)
Cash used in operating activities	(11,396)
Cash flows from investing activities	
Purchase of investments	(1,094)
Cash used in investing activities	(1,094)
Net decrease in cash	(12,490)
Cash, beginning of year	169,762
Cash, end of year	\$ 157,272

See accountants' compilation report.