

**GRANT SOIL AND WATER CONSERVATION DISTRICT  
FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2025**



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### Accountant's Compilation Report

To the Board of Directors  
Grant Soil and Water Conservation District  
Grant, Louisiana

Management is responsible for the accompanying financial statements of Grant Soil and Water Conservation District, which comprise the statement of financial position as of June 30, 2025, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Grant Soil and Water Conservation District.

Rozier, McKay, & Willis  
Certified Public Accountants  
Alexandria, LA  
December 19, 2025



Rozier, McKay & Willis  
Certified Public Accountants  
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Alexandria, Louisiana 71303  
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# ***Grant Soil and Water Conservation District***

## ***Statement of Financial Position***

***June 30, 2025***

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### **Assets**

#### Current assets:

Cash and Cash Equivalents	\$ 32,464
Accounts Receivable	2,828
Total Current Assets	35,292
Land, Distribution System, and Equipment (Net of Accumulated Depreciation)	28,613
Total Assets	<u>63,905</u>

### **Liabilities and Net Assets**

#### Current Liabilities:

Accounts Payable	2,066
Other Liabilities	19,385
Compensated Absences	1,734
Total Liabilities	<u>23,185</u>

#### Net Assets:

Investments in Capital Assets	28,613
Restricted	(16,557)
Unrestricted	28,664
Total Net Assets	<u>40,720</u>
Total Liabilities and Net Assets	<u>\$ 63,905</u>

# ***Grant Soil and Water Conservation District***

## ***Statement of Activities***

***June 30, 2025***

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	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Operating			
		Charges for Services	Grants and Contributions		
<b><u>Governmental Activities:</u></b>					
General Government	\$ 132,233	\$ -	\$ -	\$ (132,233)	
Total Governmental Activities	132,233	-	-	(132,233)	
<b><u>General Revenues:</u></b>					
Farm Bill				15,185	
State Funds				16,068	
Feral				67,323	
NACD				1,015	
Total General Revenues				99,591	
Change in Net Position				(32,642)	
Net Position Beginning				123,031	
Prior Period Adjustment				(49,669)	
Net Position Beginning as Restated				73,362	
Net Position Ending				\$ 40,720	

# ***Grant Soil and Water Conservation District***

## ***Balance Sheet***

### ***Governmental Funds***

***June 30, 2025***

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	<u>General</u>	<u>Special Revenue</u>	Total Governmental Funds
<b>Assets</b>			
Cash and cash equivalents	\$ 32,464	\$ -	\$ 32,464
Accounts receivable	<u>-</u>	2,828	\$ 2,828
<b>Total assets</b>	<b>\$ 32,464</b>	<b>\$ 2,828</b>	<b>\$ 35,292</b>
 <b>Liabilities and Fund Balance</b>			
<b>Liabilities</b>			
Accounts payable	\$ 2,067	\$ -	\$ 2,067
Other Liabilities	<u>-</u>	19,385	\$ 19,385
<b>Total liabilities</b>	<b>2,067</b>	<b>19,385</b>	<b>21,452</b>
<b>Fund Balance</b>			
Restricted	<u>-</u>	(16,557)	(16,557)
Unrestricted	30,397	<u>-</u>	30,397
<b>Total Fund Balances</b>	<b>30,397</b>	<b>(16,557)</b>	<b>13,840</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 32,464</b>	<b>\$ 2,828</b>	<b>\$ 35,292</b>

<b>Reconciliation of the Governmental Funds Balance Sheets to the Statement of Net Position</b>
Total Fund Balances - Governmental Funds \$ 13,840
Amounts reported for governmental activities in the statement of net position are different because:
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 28,614
Compensated absences are not due and payable in the current period and, therefore, are not reported in the governmental funds. (1,734)
Net Position of Governmental Activities \$ 40,720

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. 28,614

Compensated absences are not due and payable in the current period and, therefore, are not reported in the governmental funds. (1,734)

Net Position of Governmental Activities \$ 40,720

# **Grant Soil and Water Conservation District**

## ***Statement of Revenue, Expenditures and Changes in Fund Balance***

### ***Governmental Funds***

***Year Ended June 30, 2025***

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	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
<b><u>Revenues:</u></b>			
Intergovernmental Revenue:			
Farm Bill	\$ 15,185	\$ -	\$ 15,185
State Funds	16,068	-	\$ 16,068
Feral	-	67,323	\$ 67,323
NACD	-	1,015	\$ 1,015
<b>Total Revenues</b>	<u>31,253</u>	<u>68,338</u>	<u>99,591</u>
<b><u>Expenditures:</u></b>			
Operating			
Equipment	-	-	-
Operating Services	5,700	8,276	13,976
Personal Services	50,933	25,437	76,370
Supplies	-	26,856	26,856
Travel	-	-	-
Capital Outlay	-	-	-
<b>Total Expenditures</b>	<u>56,633</u>	<u>60,569</u>	<u>117,202</u>
<b>Excess (deficiency) of revenues over expenditures</b>	(25,380)	7,769	(17,611)
<b><u>Other Sources (Uses)</u></b>			
Operating Transfers In (Out)	<u>28,075</u>	<u>(28,075)</u>	<u>-</u>
<b>Net Change in Fund Balances</b>	2,695	(20,306)	(17,611)
<b>Fund Balance - Beginning of Year</b>	77,371	3,749	81,120
<b>Prior Period Adjustment</b>	<u>(49,669)</u>	<u>-</u>	<u>(49,669)</u>
<b>Fund Balance - Beginning, Restated</b>	27,702	3,749	31,451
<b>Fund Balance - End of Year</b>	<u>\$ 30,397</u>	<u>\$ (16,557)</u>	<u>\$ 13,840</u>

# ***Grant Soil and Water Conservation District***

## ***Statement of Revenue, Expenditures and Changes in Fund Balance***

### ***Budget (GAAP Basis) and Actual***

#### ***Governmental Funds - General Fund***

***Year Ended June 30, 2025***

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	Budgeted Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
<b><u>Revenues:</u></b>				
Intergovernmental Revenue:				
Farm Bill	13,000	15,000	15,185	185
State Funds	26,592	22,500	16,068	(6,432)
Prior Year Carryover Funds	29,988	-	-	-
Other Revenue:				
Interest	45	-	-	-
Rental	2,300	-	-	-
<b>Total Revenues</b>	<b>71,925</b>	<b>37,500</b>	<b>31,253</b>	<b>(6,247)</b>
<b><u>Expenditures:</u></b>				
Operating:				
Personal Services	28,000	45,000	50,933	(5,933)
Travel	1,700	1,500	-	1,500
Operating Services	1,150	5,500	5,700	(200)
Supplies	1,075	-	-	-
Capital Outlay:				
Equipment	40,000	-	-	-
<b>Total Expenditures</b>	<b>71,925</b>	<b>52,000</b>	<b>56,633</b>	<b>(4,633)</b>
<b>Transfers</b>	-	-	28,075	28,075
<b>Net Change in Fund Balances</b>	-	(14,500)	2,695	17,195
<b>Fund balance - beginning of year</b>	<b>27,702</b>	<b>27,702</b>	<b>27,702</b>	<b>-</b>
<b>Fund balance - end of year</b>	<b>\$ 27,702</b>	<b>\$ 13,202</b>	<b>\$ 30,397</b>	<b>\$ 17,195</b>

# ***Grant Soil and Water Conservation District***

## ***Statement of Revenue, Expenditures and Changes in Fund Balance***

### ***Budget (GAAP Basis) and Actual***

#### ***Governmental Funds - Special Revenue Fund***

***Year Ended June 30, 2025***

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	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final	Amounts	Positive (Negative)
<b><u>Revenues:</u></b>				
Intergovernmental Revenue:				
Feral	-	-	67,323	67,323
NACD	-	-	1,015	1,015
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>68,338</b>	<b>68,338</b>
<b><u>Expenditures:</u></b>				
Operating:				
Personal Services	-	-	25,437	(25,437)
Travel	-	-	-	-
Operating Services	-	-	8,276	(8,276)
Supplies	-	-	26,856	(26,856)
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>60,569</b>	<b>(60,569)</b>
<b>Transfers</b>	<b>-</b>	<b>-</b>	<b>(28,075)</b>	<b>(28,075)</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>-</b>	<b>(20,306)</b>	<b>(20,306)</b>
<b>Fund balance - beginning of year</b>	<b>3,749</b>	<b>3,749</b>	<b>3,749</b>	<b>-</b>
<b>Fund balance - end of year</b>	<b>\$ 3,749</b>	<b>\$ 3,749</b>	<b>\$ (16,557)</b>	<b>\$ (20,306)</b>

# ***Grant Soil and Water Conservation District***

## ***Schedule of Compensation, Benefits and Other Payments***

### ***to Agency Head or Chief Executive Officer***

***For the year ended June 30, 2025***

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**Agency Head (District Board Chairman) - Richard Bonner**

**Purpose:**

Travel	<u>\$ 217</u>
Total	<u><u>\$ 217</u></u>