

GRANT SOIL AND WATER CONSERVATION DISTRICT
FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2025



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Accountant's Compilation Report

To the Board of Directors
Grant Soil and Water Conservation District
Grant, Louisiana

Management is responsible for the accompanying financial statements of Grant Soil and Water Conservation District, which comprise the statement of financial position as of June 30, 2025, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Grant Soil and Water Conservation District.

Rozier, McKay, & Willis
Certified Public Accountants
Alexandria, LA
December 19, 2025



Rozier, McKay & Willis
Certified Public Accountants
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Alexandria, Louisiana 71303
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Grant Soil and Water Conservation District

Statement of Financial Position

June 30, 2025

Assets

Current assets:

Cash and Cash Equivalents	\$ 32,464
Accounts Receivable	<u>2,828</u>
Total Current Assets	35,292
Land, Distribution System, and Equipment (Net of Accumulated Depreciation)	<u>28,613</u>
Total Assets	<u><u>63,905</u></u>

Liabilities and Net Assets

Current Liabilities:

Accounts Payable	2,066
Other Liabilities	19,385
Compensated Absences	<u>1,734</u>
Total Liabilities	<u>23,185</u>

Net Assets:

Investments in Capital Assets	28,613
Restricted	(16,557)
Unrestricted	<u>28,664</u>
Total Net Assets	<u>40,720</u>
Total Liabilities and Net Assets	<u><u>\$ 63,905</u></u>

Grant Soil and Water Conservation District

Statement of Activities

June 30, 2025

		<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Governmental Activities</u>
<u>Governmental Activities:</u>				
General Government	\$ 132,233	\$ -	\$ -	\$ (132,233)
Total Governmental Activities	<u>132,233</u>	<u>-</u>	<u>-</u>	<u>(132,233)</u>
<u>General Revenues:</u>				
				15,185
Farm Bill				16,068
State Funds				67,323
Feral				<u>1,015</u>
NACD				99,591
Total General Revenues				<u>(32,642)</u>
Change in Net Position				123,031
Net Position Beginning				<u>(49,669)</u>
Prior Period Adjustment				<u>73,362</u>
Net Position Beginning as Restated				<u>\$ 40,720</u>
Net Position Ending				

Grant Soil and Water Conservation District

Balance Sheet

Governmental Funds

June 30, 2025

	General	Special Revenue	Total Governmental Funds
Assets			
Cash and cash equivalents	\$ 32,464	\$ -	\$ 32,464
Accounts receivable	-	2,828	\$ 2,828
Total assets	<u>\$ 32,464</u>	<u>\$ 2,828</u>	<u>\$ 35,292</u>
Liabilities and Fund Balance			
<u>Liabilities</u>			
Accounts payable	\$ 2,067	\$ -	\$ 2,067
Other Liabilities	-	19,385	\$ 19,385
Total liabilities	<u>2,067</u>	<u>19,385</u>	<u>21,452</u>
<u>Fund Balance</u>			
Restricted	-	(16,557)	(16,557)
Unrestricted	<u>30,397</u>	<u>-</u>	<u>30,397</u>
Total Fund Balances	<u>30,397</u>	<u>(16,557)</u>	<u>13,840</u>
Total Liabilities and Fund Balance	<u>\$ 32,464</u>	<u>\$ 2,828</u>	<u>\$ 35,292</u>

Reconciliation of the Governmental Funds Balance Sheets to the Statement of Net Position	
Total Fund Balances - Governmental Funds	\$ 13,840
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	28,614
Compensated absences are not due and payable in the current period and, therefore, are not reported in the governmental funds.	(1,734)
Net Position of Governmental Activities	<u>\$ 40,720</u>

Grant Soil and Water Conservation District

Statement of Revenue, Expenditures and Changes in Fund Balance Governmental Funds

Year Ended June 30, 2025

	<u>General</u>	<u>Special Revenue</u>	<u>Total Governmental Funds</u>
<u>Revenues:</u>			
Intergovernmental Revenue:			
Farm Bill	\$ 15,185	\$ -	\$ 15,185
State Funds	16,068	-	\$ 16,068
Feral	-	67,323	\$ 67,323
NACD	-	1,015	\$ 1,015
Total Revenues	<u>31,253</u>	<u>68,338</u>	<u>99,591</u>
<u>Expenditures:</u>			
Operating			
Equipment	-	-	-
Operating Services	5,700	8,276	13,976
Personal Services	50,933	25,437	76,370
Supplies	-	26,856	26,856
Travel	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>56,633</u>	<u>60,569</u>	<u>117,202</u>
Excess (deficiency) of revenues over expenditures	(25,380)	7,769	(17,611)
<u>Other Sources (Uses)</u>			
Operating Transfers In (Out)	<u>28,075</u>	<u>(28,075)</u>	<u>-</u>
Net Change in Fund Balances	2,695	(20,306)	(17,611)
Fund Balance - Beginning of Year	77,371	3,749	81,120
Prior Period Adjustment	<u>(49,669)</u>	<u>-</u>	<u>(49,669)</u>
Fund Balance - Beginning, Restated	27,702	3,749	31,451
Fund Balance - End of Year	<u>\$ 30,397</u>	<u>\$ (16,557)</u>	<u>\$ 13,840</u>

Grant Soil and Water Conservation District

Statement of Revenue, Expenditures and Changes in Fund Balance Budget (GAAP Basis) and Actual Governmental Funds - General Fund Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
<u>Revenues:</u>				
Intergovernmental Revenue:				
Farm Bill	13,000	15,000	15,185	185
State Funds	26,592	22,500	16,068	(6,432)
Prior Year Carryover Funds	29,988	-	-	-
Other Revenue:				
Interest	45	-	-	-
Rental	2,300	-	-	-
Total Revenues	<u>71,925</u>	<u>37,500</u>	<u>31,253</u>	<u>(6,247)</u>
<u>Expenditures:</u>				
Operating:				
Personal Services	28,000	45,000	50,933	(5,933)
Travel	1,700	1,500	-	1,500
Operating Services	1,150	5,500	5,700	(200)
Supplies	1,075	-	-	-
Capital Outlay:				
Equipment	40,000	-	-	-
Total Expenditures	<u>71,925</u>	<u>52,000</u>	<u>56,633</u>	<u>(4,633)</u>
Transfers	-	-	28,075	28,075
Net Change in Fund Balances	-	(14,500)	2,695	17,195
Fund balance - beginning of year	<u>27,702</u>	<u>27,702</u>	<u>27,702</u>	<u>-</u>
Fund balance - end of year	<u>\$ 27,702</u>	<u>\$ 13,202</u>	<u>\$ 30,397</u>	<u>\$ 17,195</u>

Grant Soil and Water Conservation District

Statement of Revenue, Expenditures and Changes in Fund Balance

Budget (GAAP Basis) and Actual

Governmental Funds - Special Revenue Fund

Year Ended June 30, 2025

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final	Amounts	
<u>Revenues:</u>				
Intergovernmental Revenue:				
Feral	-	-	67,323	67,323
NACD	-	-	1,015	1,015
	<hr/>	<hr/>	<hr/>	<hr/>
Total Revenues	-	-	68,338	68,338
	<hr/>	<hr/>	<hr/>	<hr/>
<u>Expenditures:</u>				
Operating:				
Personal Services	-	-	25,437	(25,437)
Travel	-	-	-	-
Operating Services	-	-	8,276	(8,276)
Supplies	-	-	26,856	(26,856)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenditures	-	-	60,569	(60,569)
	<hr/>	<hr/>	<hr/>	<hr/>
Transfers	-	-	(28,075)	(28,075)
	<hr/>	<hr/>	<hr/>	<hr/>
Net Change in Fund Balances	-	-	(20,306)	(20,306)
Fund balance - beginning of year	3,749	3,749	3,749	-
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance - end of year	<u>\$ 3,749</u>	<u>\$ 3,749</u>	<u>\$ (16,557)</u>	<u>\$ (20,306)</u>

Grant Soil and Water Conservation District

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer For the year ended June 30, 2025

Agency Head (District Board Chairman) - Richard Bonner

Purpose:

Travel	\$ 217
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Total	<u>\$ 217</u>
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