ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

ANNUAL FINANCIAL STATEMENTS AND INDEPENDENT ACCOUNTANT'S REPORTS

For the Year Ended December 31, 2025

ROYCE T. SCIMEMI, CPA, APAC
Oberlin, LA

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

ANNUAL FINANCIAL STATEMENTS
AND INDEPENDENT ACCOUNTANT'S REPORTS
For the Year Ended December 31, 2025

TABLE OF CONTENTS

ROYCE T. SCIMEMI, CPA, APAC

CERTIFIED PUBLIC ACCOUNTANT
P.O. Box 210
Oberlin, LA 70655
Tele (337) 639-4334, Fax (337) 639-4068

Member
American Institute of
Certified Public Accountants

Member
Society of Louisiana
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

June 30, 2026

Board of Commissioners
Allen Parish Fire Protection District No. 5
Oberlin, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and the governmental funds of Allen Parish Fire Protection District No. 5 (the "District"), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements. Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to error or fraud.

Accountant's Responsibilities. Our responsibility is to conduct the review engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants and the standards applicable to review engagements contained in *Government Auditing Standards* issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion. Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information. Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule (on page 23) be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited this required supplementary information and, accordingly, do not express an opinion on such information.

Management of the District has omitted the Management's Discussion and Analysis that the accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Supplementary Information. The accompanying schedule of compensation paid to board members (on page 26) and schedule of compensation, benefits, and other payments to agency head, political subdivision head, or chief executive officer required by Louisiana Revise Statutes 24:513(A)(3) (on page 27) are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited this supplementary information and do not express an opinion, a conclusion, nor provide any assurance on it.

Royce T. Scimemi, CPA, APAC
Oberlin, Louisiana

Royce T. Scimemi, CPA, APAC

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Statement of Net Position
December 31, 2025

		Primary Government
		Governmental Activities
ASSETS		
Cash	$	119,747
Cash - restricted		74,594
Ad valorem taxes receivable		134,452
Ad valorem taxes receivable - restricted		79,435
Land		52,710
Capital outlays, net		326,645
Total Assets		787,583
DEFERRED OUTFLOWS OF RESOURCES		
Aggregated deferred outflows		--
Total Deferred Outflows of Resources		--
LIABILITIES		
Accounts payable		4,014
Accrued interest payable		3,497
Long-term liabilities:		
Due within one year		75,000
Due after one year		310,000
Total Liabilities		392,511
DEFERRED INFLOWS OF RESOURCES		
Aggregated deferred inflows		--
Total Deferred Inflows of Resources		--
NET POSITION		
Net Investment in capital assets		(9,142)
Restricted for debt service		154,029
Unrestricted		250,185
Total Net Position	$	**395,072**

See accompanying notes and independent accountant's review report.

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Statement of Activities
For the Year Ended December 31, 2025

		Program Revenues			Net (Expense) Revenue Primary Government
Functions/Programs	**Expenses**	**Charges for Services**	**Operating Grants and Contributions**	**Capital Grants and Contributions**	**Governmental Activities**
Primary Government					
Governmental Activities:					
Fire fighting and rescue	$ 213,513	$ --	$ 20,865	$ --	$ (192,648)
Interest on long-term debt	10,872	--	--	--	(10,872)
Total Governmental Activities	$ 224,385	$ --	$ 20,865	$ --	(203,520)
		General Revenues:			
		Revenues			
		Taxes:			
		Property taxes, levied for general purposes			159,811
		Property taxes, levied for debt service purposes			94,414
		Interest income			22,281
		Total General Revenues			276,506
		Change in Net Position			**72,986**
		Net Position at Beginning of Period			322,086
		Net Position at End of Period			$ **395,072**

See accompanying notes and independent accountant's review report.

FUND FINANCIAL STATEMENTS (FFS)

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Major Fund Descriptions

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

Debt Service Fund

To account for the accumulation of resources for, and the payment of bond principal, interest, and related costs. It is funded by ad valorem tax revenues.

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Balance Sheet
Governmental Funds
December 31, 2025

	General Fund	Debt Service Fund	Total Governmental Funds
ASSETS			
Cash	$ 119,747	$ --	$ 119,747
Cash - restricted		74,594	74,594
Ad valorem taxes receivable	134,452	--	134,452
Ad valorem taxes receivable restricted	--	79,435	79,435
Total Assets	254,199	154,029	408,228
DEFERRED OUTFLOWS OF RESOURCES			
Aggregated deferred outflows	--	--	--
Total Assets and Deferred Outflows of Resources	**$ 254,199**	**$ 154,029**	**$ 408,228**
LIABILITIES			
Accounts Payable	$ 4,014	$ --	$ 4,014
Total Liabilities	4,014	--	4,014
DEFERRED INFLOWS OF RESOURCES			
Aggregated deferred inflows	--	--	--
Total Liabilities and Deferred Inflows of Resources	4,014	--	4,014
FUND BALANCE			
Restricted for debt service	--	154,029	154,029
Unassigned	250,185	--	250,185
Total Fund Balance	250,185	154,029	404,214
Total Liabilities, Deferred Inflows of Resources and Fund Balance	**$ 254,199**	**$ 154,029**	**$ 408,228**

See accompanying notes and independent accountant's review report.

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Reconciliation of Governmental Funds Balance Sheet to Statement of Net Position
December 31, 2025

Total Fund Balance - Governmental Funds	$	404,214
Accrued interest payable is accrued on Statement of Net Position and expensed on the Statement of Activities. Interest is expensed on a cash basis on the Statement of Revenues, Expenditures, and Changes in Fund Balance.		(3,497)
Fixed assets are capitalized in the Statement of Net Position and depreciated in the Statement of Activities. These are expensed when acquired in the Statement of Revenues, Expenditures, and Changes in Fund Balance. Fixed assets consist of land, buildings, and machinery and equipment, net of $1,795,623. in accumulated depreciation.		379,355
Long- term debt is reflected on Statement of Net Position and not in governmental funds balance sheet.		(385,000)
Total Net Position - Governmental Activities	$	**395,072**

See accompanying notes and independent accountant's review report.

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance
Governmental Funds
For the Year Ended December 31, 2025

	General Fund	Debt Service Fund	Total Governmental Funds
Revenues			
Ad valorem taxes, net	$ 159,811	$ 94,414	$ 254,225
Interest income	945	548	1,493
Intergovernmental	20,865	--	20,865
Miscellaneous income	20,788	--	20,788
Total Revenues	202,409	94,962	297,371
Expenditures			
Current:			
Advertising	850	--	850
Contract labor	27,664	--	27,664
Dues	2,568	--	2,568
Fuel	4,088	--	4,088
Insurance	29,480	--	29,480
Miscellaneous	151	--	151
Office supplies	3,052	--	3,052
Professional fees	18,726	--	18,726
Rent	4,800	--	4,800
Repairs and maintenance	33,987	--	33,987
Supplies	978	--	978
Training	1,180	--	1,180
Utilities	8,263	--	8,263
Capital outlay	6,844	--	6,844
Debt service:			0
Interest on long-term debt	--	11,508	11,508
Principal retirement	--	70,000	70,000
Total Expenditures	142,631	81,508	224,139
Net Change in Fund Balance	**59,778**	**13,454**	**73,232**
Fund Balance at Beginning of Period	190,407	140,575	330,982
Fund Balance at End of Period	**$ 250,185**	**$ 154,029**	**$ 404,214**

See accompanying notes and independent accountant's review report.

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balance to Statement of Activities
For the Year Ended December 31, 2025

Total Net Change in Fund Balance - Governmental Funds	$	73,232
Fixed assets expensed as capital outlay in governmental fund statements and, capitalized as fixed assets in Statement of Net Position.		6,844
Principal payments on long-term debt expensed in governmental fund statements and treated as reductions of outstanding debt in entity-wide statements.		70,000
Depreciation expense reflected in entity-wide statements, not reflected in governmental fund statements.		(77,726)
Accrued interest expense included in Statement of Activities, expensed as paid in governmental fund statements.		636
Change in Net Position - Governmental Activities	$	**72,986**

See accompanying notes and independent accountant's review report.

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Notes to the Financial Statements
December 31, 2025

INTRODUCTION

Allen Parish Fire Protection District No. 5 (the "District") was created under the provisions of Louisiana Revised Statutes 40:1491-1510 for the purpose of providing fire protection for the citizens of District 5 of Allen Parish. The District is governed by a board of commissioners composed of five members appointed by the Allen Parish Police Jury.

The District's accounting and reporting policies conform to generally accepted accounting principles as applied to governments and to the requirements of the industry audit guide, *Audits of State and Local Governments*. In the government-wide financial statements, Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions on or before November 30, 1989, have been applied unless those pronouncements conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements, in which case, GASB prevails. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying basic financial statements of Allen Parish Fire Protection District No. 5 have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

1. Financial Reporting Entity

As the governing authority of the parish, for reporting purposes, the Allen Parish Police Jury is the financial reporting entity for Allen Parish. The financial reporting entity consists of (a) the primary government (police jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Allen Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. GASB has set forth criteria to be considered in determining financial accountability. These criteria include:

1. Appointing a voting majority of an organization's governing body, and

   a. The ability of the police jury to impose its will on that organization, and/or

   b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the police jury.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2. Organizations for which the police jury does not appoint a voting majority but are fiscally dependent on the police jury.

3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the police jury appoints all members to the governing body and has the ability to impose its will on the District, the District was determined to be a component unit of the Allen Parish Police Jury, the financial reporting entity. The accompanying financial statements present information only on the funds maintained by the District and do not present any information on the Allen Parish Police Jury, the general government services provided by the police jury, or the other governmental units that comprise the police jury. The District itself has no component units.

2. Basis of Presentation

The accompanying basic financial statements of the District have been prepared in conformity with GAAP, except that the District has omitted the Management's Discussion and Analysis otherwise required by GASB Statement 34.

Government-Wide Financial Statements (GWFS)

The statement of net position and the statement of activities display information about the District as a whole. These statements include all the financial activities of the District. The sole function of the District is fire-fighting and rescue.

The statement of activities presents a comparison between direct expenses and program revenues for each of the functions of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Revenues that are not classified as program revenues are presented as general revenues.

Fund Financial Statements (FFS)

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain District functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The District's two funds are classified in one category: governmental. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the District or its total assets, liabilities, revenues or expenditures are at least 10% of the corresponding total for all governmental funds. The major funds of the District are described below:

Governmental Funds:

The General Fund is the general operating fund of the District. All financial resources, except those required to be accounted for in another fund, are accounted for in the General Fund.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of bond principal, interest, and related costs. It was funded by ad valorem tax revenues.

3. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

In the government-wide statement of net position and statement of activities, the governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets and liabilities (whether current or non-current) associated with their activities are reported. Equity is classified as net position.

The amounts reflected in the governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. These funds use fund balances as the measure of available spendable financial resources at the end of the reporting period. This approach is then reconciled, through adjustment, to a government-wide view of District operations.

The government-wide statement of net position and statement of activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, "Accounting and Financial Reporting for Nonexchange Transactions."

The amounts reflected in the governmental funds use the modified accrual basis of accounting. Revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Ad valorem taxes are recorded in the year taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent after December 31. The taxes are generally collected in December, January, and February of the fiscal year. The government considers property taxes as available if they are collected within 60 days after year-end. Property taxes not paid by the end of February are subject to lien. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Those revenues susceptible to accrual are property taxes, intergovernmental revenue, grants, and interest.

Expenditures

In the fund financial statements, expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Capital expenditures are regarded as expenditures at the time of purchase.

4. Cash and Investments

Cash includes amounts in demand deposits, interest-bearing demand deposits, and time deposits as well as those investments with a maturity date of 90 days or less. These deposits are stated at cost, which approximates market. Certificates of deposit are classified as investments if the original maturity date is greater than 90 days. Louisiana Revised Statute 33:2955 authorizes the District to invest in obligations of the U.S. Treasury or U.S. government agencies, time certificates of deposit of any banks that are domiciled or have a branch office in Louisiana, or any other federally insured investment. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana.

5. Accounts Receivable

Uncollectible amounts due for ad valorem taxes and other receivables of governmental funds are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible.

6. Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of moneys are recorded in order to reserve that portion of applicable appropriations, is not employed by the District as an extension of formal budgetary integration in the funds.

7. Budget

A General Fund budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America. On or before December 15 of each year, the budget is prepared by function and activity, based on information from the past year and current year estimates for the next fiscal year. The proposed budget is presented to the District's Board of Commissioners for review.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The board holds a public hearing and adopt the budget before the end of the fiscal year preceding the budget year. Any changes in the budget must be within the revenues and reserves estimated. The original budget was adopted December 10, 2025 and not amended.

8. Capital Assets

Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair value at the date of donation. The District maintains a threshold level of $1,500 or more for capitalizing capital assets. Capital assets are recorded in the statement of net position. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public purposes, no salvage value is taken into consideration for depreciation purposes. All capital assets are depreciated using the straight-line method over the following useful lives:

	Estimated Useful Lives
Buildings	30 Years
Equipment	5-20 Years
Vehicles	10-20 Years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

9. Equity Classification

In the government-wide statements, equity is classified as net position and displayed in three components:

a. Net Investment in capital assetst of related debt – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of "restricted" or "net investment in capital assets".

When an expenditure is incurred for which both restricted and unrestricted net position is available, the District's policy is to consider the restricted funds as having been spent first.

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as follows:

a. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

b. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments.

c. Committed – amounts that can be used for specific purposes determined by a formal action of the Board. The Board is the highest level of decision-making authority for the District. Commitments may be established, modified, or rescinded only through resolutions approved by the Board.

d. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the Board's adopted policy, only board members may assign amounts for specific purposes.

e. Unassigned – all other spendable amounts.

When an expenditure is incurred for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure has been incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District has provided otherwise in its commitment or assignment actions.

10. Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

11. Long-Term Debt

All long-term debts to be repaid from governmental resources are reported as liabilities in the government-wide statements.

Long-term debts for governmental funds are not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payments of principal and interest are reported as expenditures. Long-term liabilities consist of general obligation bonds payable.

12. Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively. There were no deferred inflows or outflows as of December 31, 2025.

NOTE A – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

13. Subsequent Events

Management has evaluated subsequent events through June 30, 2026, the date the financial statements were available to be issued.

14. Interfund Receivables and Payables

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Those related to goods and services type transactions are classified as "due to and from other funds."

Short-term interfund loans are reported as "interfund receivables and payables." Long-term interfund loans (noncurrent portion) are reported as "advances from and to other funds." Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position.

NOTE B – CASH AND INTEREST-BEARING DEPOSITS

As of December 31, 2025, the District had cash and interest-bearing deposits (book balances) totaling $194,341. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the District will not be able to recover its deposits or the collateral securities that are in the possession of an outside party. Under state law, these deposits (or resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal agent. At December 31, 2025, the District had $194,721 in deposits (collected bank balances) that were fully secured from custodial risk by federal deposit insurance.

NOTE C – AD VALOREM TAXES

For the year ended December 31, 2025, taxes of 20.76 mills were levied on property with taxable assessed valuations totaling $12,854,734 and were dedicated as follows:

Maintenance millage expiring December 31, 2027	13.05 mills
Debt service millage expiring December 31, 2029	7.71 mills

Total taxes levied were $266,864. Total taxes collected were $277,855.

Property tax millage rates are adopted before November for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31st. Property taxes not paid by the end of February are subject to lien.

NOTE D – CAPITAL ASSETS

A summary of changes in capital assets follows:

	12/31/24 Balance	Additions	Deletions	12/31/25 Balance
Capital assets not being depreciated:				
Land	$ 52,710	$ -	$ -	$ 52,710
Depreciable capital assets:				
Buildings and improvements	324,471	-	-	324,471
Machinery and equipment	1,790,963	6,844	-	1,797,807
Total	2,168,144	6,844	-	2,174,988
Less: accumulated depreciation:				
Buildings and improvements	236,364	6,077	-	242,441
Machinery and equipment	1,481,543	71,649	-	1,553,192
Total	1,717,907	77,726	-	1,795,633
Net capital assets	$ 450,237	$ (70,882)	$ -	$ 379,355

Depreciation expense in the amount of $77,726 was charged to fire-fighting and rescue in 2025. New assets consisted of security cameras.

NOTE E - LONG-TERM LIABILITIES

A summary of changes in long-term liabilities for the year ended December 31, 2025 follows:

	Beginning of Year	Issued	Retired	End of Year.
Bonds payable	$455,000	$ -	$ 70,000	$385,000
Total Long-Term Liabilities	$455,000	$ -	$ 70,000	$385,000

Bond payments are and will be paid out of the Debt Service Fund. The long-term debt is comprised of the following individual issue:

General Obligation Bonds Payable-Governmental: $1,000,000 bonds dated 4/14/2015 due in annual principal installments ranging from $55,000 to $80,000 through March 1, 2030; interest at 2.74%; secured by levy and collection of ad valorem taxes	$ 385,000
Total Bonds Payable	$ 385,000

NOTE E - LONG-TERM LIABILITIES (CONTINUED)

The annual requirements to amortize all general obligation bonds outstanding at December 31, 2025 are as follows:

Fiscal Year Ending	Principal Payments	Interest Payments	Totals
2026	$ 75,000	$ 9,522	$ 84,522
2027	75,000	7,467	82,467
2028	75,000	5,412	80,412
2029	80,000	3,288	83,288
2030	80,000	1,096	81,096
Totals	$385,000	$ 26,785	$411,785

In accordance with La. R.S. 39:562, the District is legally restricted from incurring long-term bonded debt (payable solely from ad valorem taxes) in excess of 35% of the assessed value of taxable property in the District. At December 31, 2025 the statutory limit is $4,499,157.

NOTE F – PENDING LITIGATION

There are no lawsuits pending against the District at December 31, 2025.

NOTE G – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual
General Fund
For the Year Ended December 31, 2025

	Budgeted Amounts			Variance Favorable (Unfavorable)
	Original	Final	Actual	Final to Actual
Revenues				
Ad valorem taxes, net	$ 143,500	$ 143,500	$ 159,811	$ 16,311
Interest income	8,500	8,500	945	(7,555)
Intergovernmental	--	--	20,865	20,865
Miscellaneous income	--	--	20,788	20,788
Total Revenues	152,000	152,000	202,409	50,409
Expenditures				
Current:				
Advertising	250	250	850	(600)
Contract labor	62,500	62,500	27,664	34,836
Dues	950	950	2,568	(1,618)
Fuel	6,500	6,500	4,088	2,412
Insurance	29,359	29,359	29,480	(121)
Miscellaneous	--	--	151	(151)
Office supplies	5,100	5,100	3,052	2,048
Pension expense	5,100	5,100	--	5,100
Professional fees	10,040	10,040	18,726	(8,686)
Rent	5,600	5,600	4,800	800
Repairs and maintenance	30,500	30,500	33,987	(3,487)
Supplies	--	--	978	(978)
Training	500	500	1,180	(680)
Utilities	8,500	8,500	8,263	237
Capital outlay	--	--	6,844	(6,844)
Total Expenditures	164,899	164,899	142,631	22,268
Net Change in Fund Balance	**(12,899)**	**(12,899)**	**59,778**	**72,677**
Fund Balance at Beginning of Period	190,407	190,407	190,407	--
Fund Balance at End of Period	**$ 177,508**	**$ 177,508**	**$ 250,185**	**$ 72,677**

See Independent Accountant's Review Report

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

(1) Budget and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Secretary and Chairman prepares a proposed budget and present it to the Commissioners prior to thirty days before the beginning of each fiscal year.

2. After the proposed budget is presented to the Commissioners, the Chairman schedules a public hearing. If the budgeted expenditures equal or exceed $500,000, the Secretary publishes the proposed budget and notifies the public that the proposed budget is available for public inspection and that public participation is invited at the public hearing.

3. A public hearing is held on the proposed budget at least ten days after any required publication of the public notice concerning the budget hearing.

4. Any changes in the proposed annual operating budget require a majority vote of the Commissioners.

5. No later than the last regular meeting of the fiscal year, the Board of Commissioners adopts the annual operating budget for the ensuing fiscal year.

6. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP).

7. Budget appropriations lapse at year-end.

8. For the current fiscal year, the District adopted an original budget that was not amended.

(2) Excess of Expenditures Over Appropriations

Formal budgetary integration is employed as a management control device during the year, and encumbrance accounting is not used by the District. Budgeted amounts included in the accompanying financial statements include the original adopted, amended (if any), and final budget amounts.

SUPPLEMENTARY INFORMATION

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Schedule of Compensation Paid to Board Members
For the Year Ended December 31, 2025

Rhonda Mahaffey	650
Dolly Tyler	600
Jared Maxey	500
James Grundy	450
Randal Manuel	550
Total Compensation Paid to Board Members	$2,750

See accompanying notes and independent accountant's review report.

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head, Political Subdivision Head, or Chief Executive Officer
Year Ended December 31, 2025

Chief Executive Officer: Les Kolb, Fire Chief

Purpose	**Amount**
Salary	$ 9,000
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-
Other -- Dues	-0-

See accompanying notes and independent accountant's review report.

ROYCE T. SCIMEMI, CPA, APAC

CERTIFIED PUBLIC ACCOUNTANT
P.O. Box 210
Oberlin, LA 70655
Tele (337) 639-4334, Fax (337) 639-4068

Member
American Institute of
Certified Public Accountants

Member
Society of Louisiana
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

June 30, 2026

Board of Commissioners
Allen Parish Fire Protection District No. 5
And the Louisiana Legislative Auditor
Oberlin, Louisiana

We have performed the procedures enumerated below on Allen Parish Fire Protection District No. 5's (the "District") compliance with certain laws and regulations contained in the accompanying *Louisiana Attestation Questionnaire* during the fiscal year ended December 31, 2025, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The District's management is responsible for the District's financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying *Louisiana Attestation Questionnaire* during the fiscal year ended December 31, 2025. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding $60,000, and public works exceeding $250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code); R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

   There were no expenditures made during the year for materials and supplies exceeding $60,000 or public works exceeding $250,000 during 2025.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

   Management provided us with the requested information.

3. Obtain a list of all employees paid during the fiscal year.

   There were no employees during the fiscal year.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

   None of the employees included on the list of employees provided by management for agreed-upon procedure (3) appeared on the list provided by management in agreed-upon procedure (2) as immediate family members.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

   Management provided us with the requested information. Five of the outside business interests of board members, employees, and board members' and employees' immediate families appeared as vendors on the list of disbursements. See Finding # 2025-2 C.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

   Management provided us with a copy of the original/final budget. Management represented to us that there were no amendments to the budget during the year.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

   We traced the adoption of the original budget to the minutes of the board meeting held on December 10, 2024, which indicated that the commissioners had adopted the budget unanimously.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more. (For agencies that must comply with the Licensing Agency Budget Act only, compare the expenditures of the final budget to actual expenditures, and report whether actual expenditures exceeded budgeted amounts by 10% or more per category or 5% or more in total).

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Budgeted revenues did not exceed actual revenues by 5% or more. Actual expenditures exceeded budgeted expenditures by 5% or more.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

   (a) Report whether the six disbursements agree to the amount and payee in the supporting documentation.

   The six selected disbursements agreed with the amount and payee in the supporting documentation.

   (b) Report whether the six disbursements are coded to the correct fund and general ledger account.

   Each of the six selected disbursements were properly coded to the correct fund and general ledger accounts.

   (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

   Four of the six selected disbursements were approved in accordance with management's policies and procedures. One of the disbursements was a debit card transaction for which we were provided no documentation of board authorization. An invoice was provided but there were no initials of board approval on it. One of the disbursements was a debit card transaction for meals and neither a business purpose nor the names of the participants were provided. Also, an invoice was provided but there were no initials of board approval on it.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

    Management represented that the District is only required to post a notice of each meeting and the accompanying agenda on the door of the District's office with such posting to be at least 24 hours in advance of the meeting. We found no evidence of noncompliance.

Debt

11. Obtain bank deposit slips for the fiscal year and scan the deposit slips to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

    We scanned copies of all bank deposits for the fiscal year and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advances, or gifts.

    There were no payroll disbursements by the District in 2025. Therefore, this procedure is not applicable.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

    The agency did provide for a timely report in accordance with R.S. 24:513.

14. Inquire of management and report whether the agency entered any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

    The District represented that it entered into no contracts during the fiscal year that utilized state funds and were subject to the public bid law.

Prior Comments and Recommendations

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

    We reviewed the prior year report, dated June 30, 2025, which reflected findings, suggestions, exceptions, recommendations, and/or comments that have been resolved.

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as required by Louisiana Revised Statute 24:513 and the *Louisiana Government Audit Guide*, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Royce T. Scimemi, CPA, APAC
Oberlin, Louisiana

Royce T. Scimemi, CPA, APAC

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5

Oberlin, Allen Parish, Louisiana

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Governmental Agencies)

5/12, 2026
(Date Transmitted)

Royce T. Scimemi, CPA, APAC
Attention: Mr. Royce T. Scimemi
Post Office Box 210
Oberlin, LA 70655

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2025 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office

Yes [✓] No [ ] N/A [ ]

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes [✓] No [ ] N/A [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes [✓] No [ ] N/A [ ]

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes [✓] No [ ] N/A [ ]

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes [✓] No [ ] N/A [ ]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes [✓] No [ ] N/A [ ]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [✓] No [ ] N/A [ ]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [✓] No [ ] N/A [ ]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [✓] No [ ] N/A [ ]

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes [✓] No [ ] N/A [ ]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.

Yes [✓] No [ ] N/A [ ]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes [✓] No [ ] N/A [ ]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes [✓] No [ ] N/A [ ]

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [✓] No [ ] N/A [ ]

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes [✓] No [ ] N/A [ ]

We acknowledge that we are responsible for determining that that the procedures performed are appropriate for the purposes of this engagement.

Yes [✓] No [ ] N/A [ ]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [✓] No [ ] N/A [ ]

We have provided you with all relevant information and access under the terms of our agreement.

Yes [✓] No [ ] N/A [ ]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [✓] No [ ] N/A [ ]

We are not aware of any material misstatements in the information we have provided to you.

Yes [✓] No [ ] N/A [ ]

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes [✓] No [ ] N/A [ ]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [✓] No [ ] N/A [ ]

The previous responses have been made to the best of our belief and knowledge.

Rhonda Mahaffey Secretary 5-12-26 Date

Rhonda Mahaffey Treasurer 5-12-26 Date

[signature] President 5-12-26 Date

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

Schedule of Findings and Responses
For the Year Ended December 31, 2025

1. Summary of Accountant's Results:

   a) Accountant's issued a review report on the financial statements.

   b) The attestation procedures yielded evidence of noncompliance.

2. Findings Related to the Financial Statements Which Are Required to be Reported in Accordance with Generally Accepted Governmental Auditing Standards:

   Findings – Financial Statement Review

   Finding #2025-1 I/C:
   Inadequate Segregation of Duties

Criteria:	Because of the lack of a large staff, more specifically accounting personnel, there is insufficient segregation of duties necessary for proper controls. We do note that this situation is inherent in most entities of this type and is difficult to resolve due to the funding limitations of the District.
Condition:	Relatively small governmental agency with limited resources.
Cause:	Lack of a large staff.
Effect:	Possible inadequate segregation of duties.
Recommendation:	The board should continue to take an active interest in the review of all the financial information.
Response:	The District will not change staffing levels.

3. Findings and Questioned Costs for Federal Awards:
   N/A

ALLEN PARISH FIRE PROTECTION DISTRICT NO. 5
Oberlin, Louisiana

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
For the Year Ended December 31, 2025

Finding #2024-1 I/C:

Inadequate Segregation of Duties
The District will not change staffing levels.

Finding #2024-2 C:

Possible Violation of Code of Ethics for Public Officials and Public Employees
The District discontinued the practice compensation board members as well as volunteer firefighters for attending weekly training sessions during 2024.

Finding # 2024-3 C:

Local Governmental Budget Act Compliance

The District prepared a 2025 original budget and adopted it in its December 10, 2024 meeting.