

**COUSHATTA-RED RIVER CHAMBER OF COMMERCE**

**FINANCIAL REPORT  
DECEMBER 31, 2016**

Coushatta-Red River Chamber of Commerce  
Financial Report  
December 31, 2016

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# Johnson, Thomas & Cunningham

## Certified Public Accountants

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P.O. Box 333  
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Management is responsible for the accompanying financial statements of Coushatta-Red River Chamber of Commerce (a nonprofit organization), which comprise the statement of financial position as of December 31, 2016, and the related statements of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America, and the accompanying schedule of compensation, benefits and other payments to the executive director, which is presented only for supplementary analysis purposes. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements or supplemental schedule nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements or supplemental schedule.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Johnson, Thomas & Cunningham, CPA's*  
Johnson, Thomas & Cunningham, CPA's  
Natchitoches, LA 71457

January 31, 2018

## FINANCIAL STATEMENTS

Coushatta-Red River Chamber of Commerce  
Statement of Financial Position  
December 31, 2016

Assets

Current Assets:

Cash & Cash Equivalents	\$208,533
Accounts Receivable	<u>12,325</u>
Total Current Assets	\$220,858

Noncurrent Assets:

Notes Receivable	<u>47,423</u>
Total Assets	<u>\$268,281</u>

Liabilities & Net Position

Net Position:

Unrestricted	<u>\$268,281</u>
Total Liabilities & Net Position	<u>\$268,281</u>

See independent accountant's compilation report.

Coushatta-Red River Chamber of Commerce  
Statement of Activities  
For the Year Ended December 31, 2016

Revenues:	
Membership & Dues	\$ 18,700
Miscellaneous-	
General Fund Income	2,742
Office Rental	500
Interest Income	<u>2,425</u>
Total Revenues	<u>\$ 24,367</u>
Expenses:	
Taste of Red River	\$ 12,132
Christmas Festival	42,222
Event Photography	2,000
Projects/ Signs	8,700
Trunk or Treat	600
Repairs	3,477
Compensation Expense	9,940
Insurance	1,306
Telephone & Internet	1,952
Workers Compensation Insurance	401
Office & Postage	1,358
Taxes	1,028
Website	<u>275</u>
Total Expenses	<u>\$ 85,391</u>
Decrease in Net Assets	\$ (61,024)
Unrestricted Net Assets - Beginning of Year	<u>329,305</u>
Unrestricted Net Assets - End of Year	<u>\$268,281</u>

See independent accountant's compilation report.

Red River Chamber of Commerce  
Statement of Cash Flows  
Year Ended December 31, 2016

## CASH FLOWS FROM OPERATING ACTIVITIES:

Decrease in Net Assets	\$ (61,024)
Adjustments to Reconcile Decrease in Net Assets to Net Cash Provided by Operating Activities:	
Increase (Decrease) in Payroll Liabilities	(392)
(Increase) Decrease in Notes Receivable	17,764
(Increase) Decrease in Receivables	<u>(9,025)</u>
Net Cash Used by Operating Activities	\$ <u>(52,677)</u>
Net Decrease in Cash	\$ (52,677)
Cash at Beginning of Year	<u>261,210</u>
Cash at End of Year	<u>\$208,533</u>

See independent accountant's compilation report.

SUPPLEMENTARY INFORMATION

Red River Chamber of Commerce  
Supplementary Information  
Schedule of Compensation, Benefits and Other Payments to the Executive Director  
December 31, 2016

Executive Director: Krissi Stephens

<u>Type of Payment</u>	<u>Amount</u>
Salary	\$9,940
Reimbursements	3,173

See independent accountant's compilation report.