



Report Highlights

Louisiana Tax Commission

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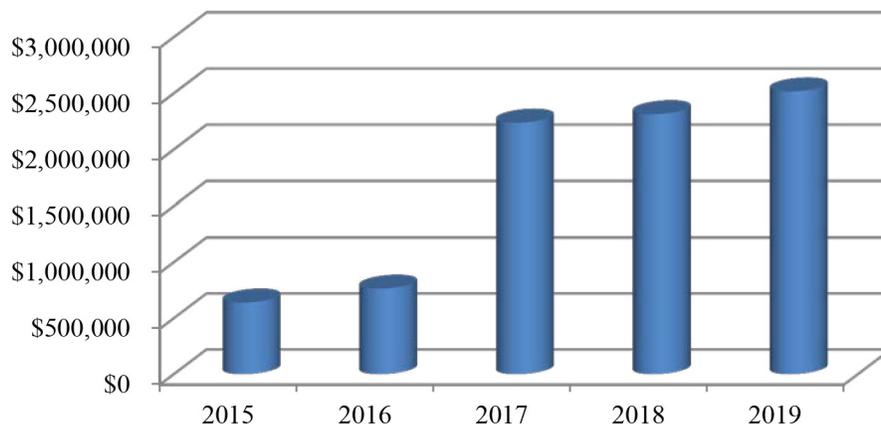
Why We Conducted This Work

We performed certain procedures at the Louisiana Tax Commission (LTC) to evaluate certain controls LTC uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and to provide accountability over public funds for the period July 1, 2017, through June 30, 2019.

What We Found

- LTC did not maintain adequate controls over checks received to ensure amounts were recorded and deposited timely, increasing the risk of loss due to error and/or fraud. This is the second consecutive engagement that untimely deposits were identified.
- LTC did not effectively implement or adequately monitor controls over Controlled Billed Account purchases, resulting in unapproved and excessive travel expenditures and noncompliance with state laws and regulations.
- LTC did not effectively implement or adequately monitor controls over LaCarte card purchases, resulting in unapproved purchases and noncompliance with the state of Louisiana’s LaCarte purchasing card policy.
- Assessment fees, which represent 99.6% of total revenue, increased significantly in fiscal year 2017, as the fee for the assessment of public service property increased from .01% in fiscal year 2016 to .04% in fiscal year 2017. In addition, assessment fees increased slightly in fiscal year 2019, as the fee for assessment of insurance companies and financial institutions increased from .015% to .03% in fiscal year 2019.

**Assessment Fees by Fiscal Year
(As of April 30, 2019)**



Source: ISIS Business Objects Report

View the full report, including management’s responses, at www.lla.la.gov.