TENSAS CONCORDIA SOIL AND WATER

CONSERVATION DISTRICT

FERRIDAY, LOUISIANA

ANNUAL FINANCIAL STATEMENTS

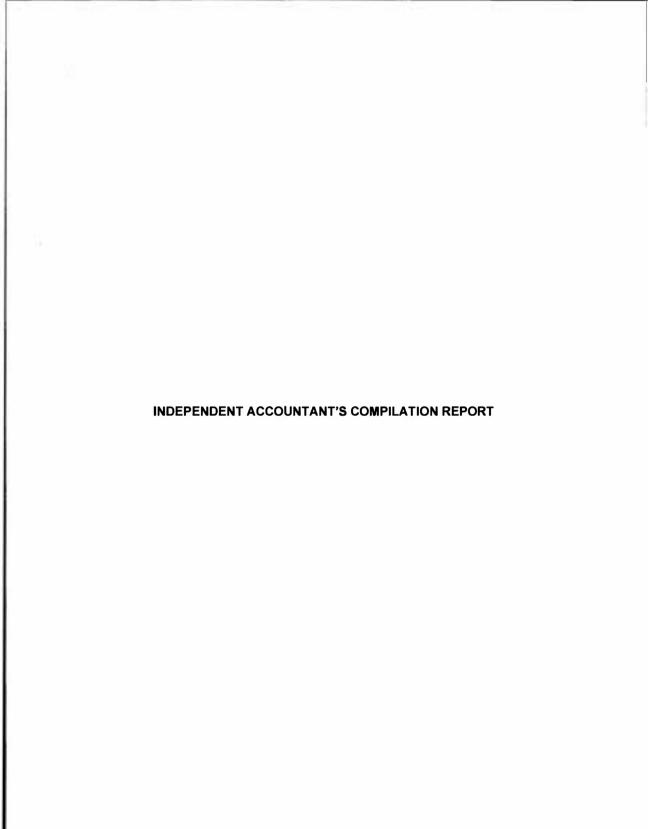
With

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

JUNE 30, 2025

TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT FERRIDAY, LOUISIANA FINANCIAL REPORT YEAR ENDED JUNE 30, 2025 TABLE OF CONTENTS

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THE HALFORD FIRM, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Members
American Institute of
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Mississippi Society of Certified Public Accountants

Louisiana Society of Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Tensas Concordia Soil and Water Conservation District Ferriday, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Tensas Concordia Soil and Water Conservation District as of and for the year ended June 30, 2025, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 9 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

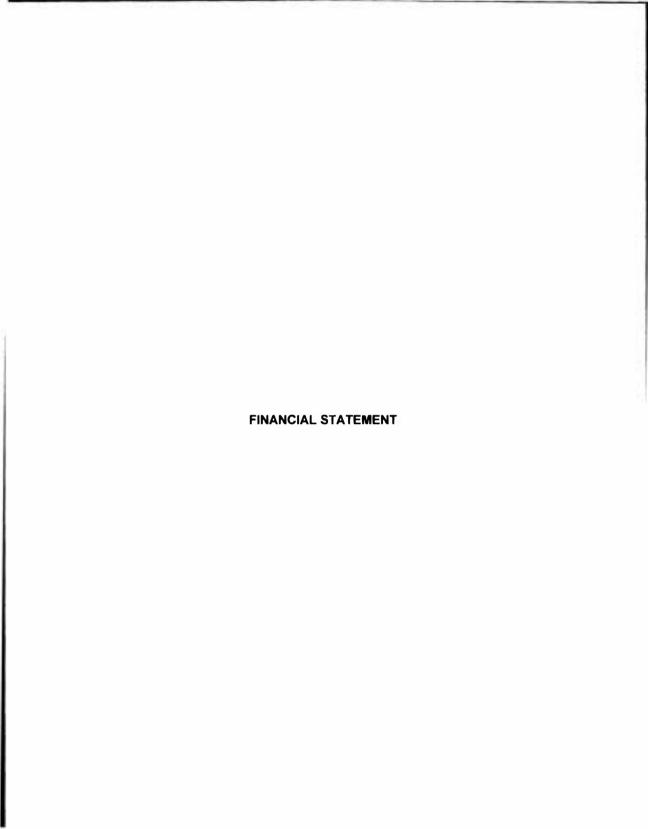
The District has omitted management's discussion and analysis that the Governmental Accounting Standards Board required to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considered it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying schedule of compensation, benefits, and other payments to the agency head is presented for the purpose of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. This supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Tensas Concordia Soil and Water Conservation District.

The Halford Firm, PLLC

Vicksburg, Mississippi October 22, 2025



TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT FERRIDAY, LOUISIANA STATEMENT OF NET POSITION JUNE 30, 2025

Assets

Cash and cash equivalents Accounts receivable Certificates of deposit Fixed assets - net	\$ 34,697 5,998 145,000 1,078
Net Assets	186,773
Liabilities and Fund Balance	
Current Liabilities Accounts payable Long-term Liabilities	11,026
Compensated absences	8,776
Total Liabilities	19,802
Net Position	
Investment in general fixed assets Unrestricted	1,078 165,893
Total Net Position	\$ 166,971

TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT FERRIDAY, LOUISIANA STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2025

		Program Revenues				t Revenue Expense)
Functions/Programs	Expenses	Charges for Services		Operating Grants	Government Activities	
Conservation of natural resources	\$626,060	\$	7(*)	\$614,439	\$	(11,621)
General Revenue Interest income Other income Total General Revenue						6,102 168 6,270
Change in net position						(5,351)
Net position, beginning						172,322
Net position, ending					\$	166,971

TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT FERRIDAY, LOUISIANA GOVERNMENTAL FUNDS BALANCE SHEET JUNE 30, 2025

Assets

Cash and cash equivalents	\$ 34,697
Accounts receivable	5,998
Certificates of deposit	145,000
Net Assets	\$185,695
Liabilities and Fund Balance	
Liabilities	
Accounts payable	11,026
Fund Balance	
Unassigned	174,669
Total Net Position	<u>\$185,695</u>

TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT FERRIDAY, LOUISIANA RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION JUNE 30, 2025

Amounts reported for governmental activities in the Statement of Net Position are different because:

are unicient because.	
Fund Balance, Total Governmental Funds	\$ 174,669
Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds.	1,078
Long-term debt is not recorded in governmental funds, but is in the Statement of Net Position.	
Compensated absences	(8,776)
Net Position of Governmental Activities	\$ 166,971

TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT FERRIDAY, LOUISIANA STATEMENT OF REVENUES, EXPENSES AND CHANGE IN FUND BALANCE GOVERNMENTAL FUND TYPE FOR THE YEAR ENDED JUNE 30, 2025

\$ 27,484
523,771
63,184
6,102
168_
620,709
125,207
484,794
2,427
612,428
8,281
166,388
\$174,669

TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT FERRIDAY, LOUISIANA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE – GOVERNMENTAL FUND TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2025

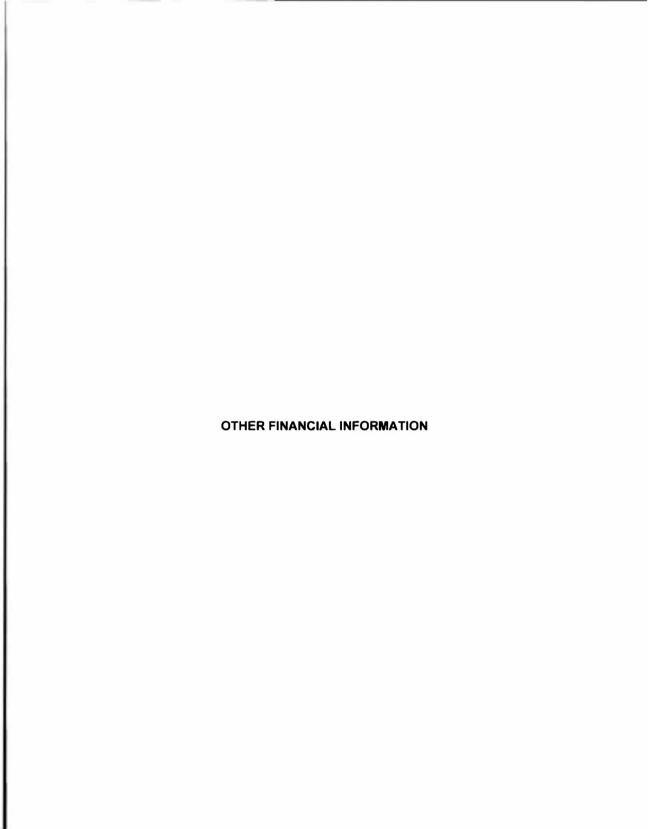
Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance - Total Governmental Funds	\$ 8,281
Government funds report capital outlays as expenditures. However, in the Statement of Activities the cost of the assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeded capital outlay in the	
current period.	(13,956)
The long-term obligation of compensated absences payable decreased in the current period, but was not recorded in governmental funds because it is not expected to be paid from current assets.	324
Change in Net Position of Governmental Activities	\$ (5,351)

TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT FERRIDAY, LOUISIANA

STATEMENT OF REVENUES, ÉXPENDITURES, AND CHANGES IN FUND BALANCE – BUDGET (GAAP BASIS) AND ACTUAL GOVERNMENTAL FUND TYPES FOR THE YEAR ENDED JUNE 30, 2025

	General Fund										
		Original Budget	Amended Budget		Actual				F	Variance Favorable (Unfavorable)	
Revenues											
Intergovernmental revenue:											
Farm bill	\$	34,153	\$	34,153	\$	27,484	\$	(6,669)			
LDAF reimbursement		123,860		123,860		523,771		399,911			
State funds		68,922		68,922		63,184		(5,738)			
Other revenue:											
Interestincome		2,000		2,000		6,102		4,102			
Miscellaneous	_		_	*	_	168	_	168			
Total revenues		228,935	_	228,935		620,709	_	391,774			
Expenditures											
Operating:											
Personnel services		206,535		206,535		125,207		81,328			
Supplies & services		25,500		25,500		484,794		(459,294)			
Travel	_	6,000	_	6,000		2,427	_	3,573			
Total expenditures		238,035		238,035	_	612,428		(374,393)			
Excess (deficiency) of revenues											
over expenditures		(9,100)		(9,100)		8,281		17,381			
Fund balance - beginning		169,212		169,212		166,388		2,824			
Fund balance - ending	\$	160,112	\$	160,112	\$	174,669	\$	20,205			



TENSAS CONCORDIA SOIL AND WATER CONSERVATION DISTRICT FERRIDAY, LOUISIANA SCHEDULE OF COMPENSATION, BENEFITS, OTHER PAYMENTS TO AGENCY HEAD JUNE 30, 2025

Richard Netterville, Chairman

Total	\$ 60

The District's board members receive no compensation.