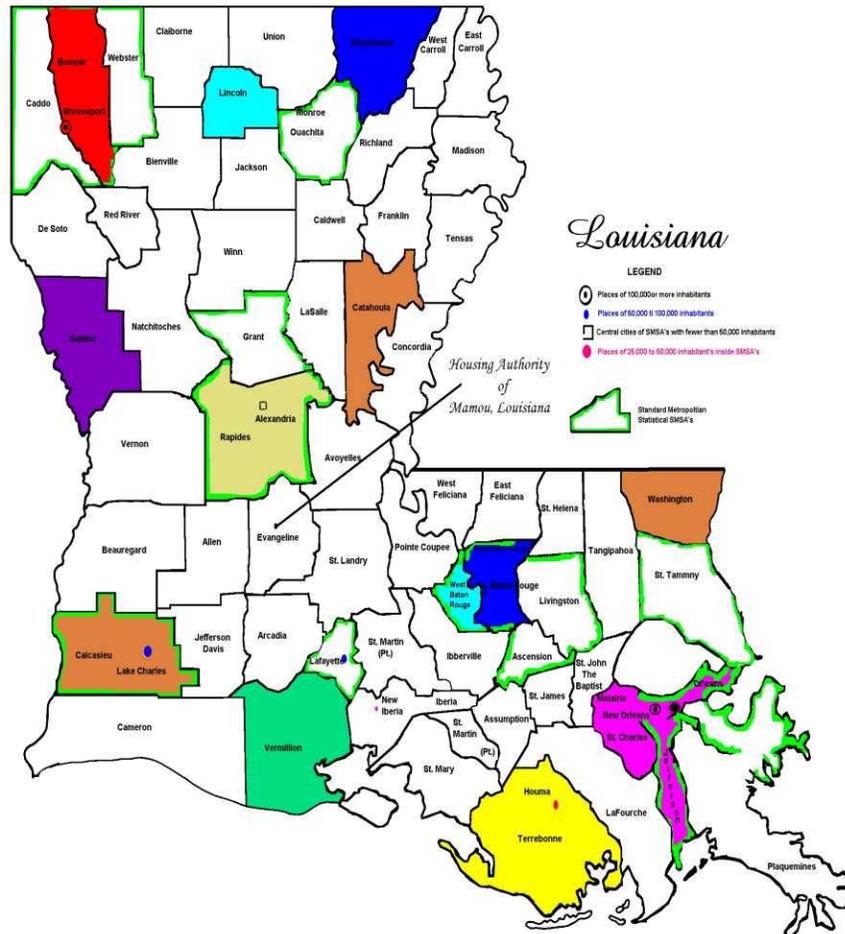


**HOUSING AUTHORITY
OF THE
TOWN OF MAMOU, LOUISIANA**

**Financial Statements &
Supplemental Financial Information
June 30, 2017**

HOUSING AUTHORITY OF THE TOWN OF MAMOU MAMOU, LOUISIANA



Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low income housing programs in the United States. Accordingly, HUD has contracted with the entity to administer certain HUD funds. The entity is a public corporation, legally separate, fiscally independent and governed by Board of Commissioners.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

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June 30, 2017**

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INDEPENDENT AUDITOR'S REPORT

Housing Authority of the
Town of Mamou, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the Housing Authority of the Town of Mamou, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Housing Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Housing Authority of the Town of Mamou, as of June 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Housing Authority of the Town of Mamou's basic financial statements. The accompanying Financial Data Schedule, required by HUD, and supplementary schedules and statements are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Financial Data Schedule and supplementary schedules and statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Financial Data Schedule and supplementary schedules and statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2017, on our consideration of the Housing Authority of the Town of Mamou's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Housing Authority of the Town of Mamou's internal control over financial reporting and compliance.

The Vercher Group

November 30, 2017

Jena, Louisiana

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**Management's Discussion and Analysis
June 30, 2017**

As management of the Housing Authority of the Town of Mamou, we offer readers of the Authority's basic financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with the Authority's basic financial statements, which are attached.

Financial Highlights

The assets of the Authority exceeded its liabilities at the close of the most recent fiscal year by \$3,709,651 (net position).

As of the close of the current fiscal year, the Authority's ending unrestricted net position were \$225,501.

The Authority's cash balance at June 30, 2017, was \$145,526, of which \$23,291 was restricted for tenant's security deposits.

The Authority had total revenue of \$851,891, of which \$708,568 was operating revenues \$79,218 was non-operating revenues, and \$64,105 was capital contributions.

The Authority had total expenses of \$954,232, of which \$889,520 was operating expenses and \$64,712 was non-operating expenses.

Overview of the Basic Financial Statements

The discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. The Authority's basic financial statements consist of the Statement of Net Position, Statement of Revenues, Expenses, and Changes in Net Position, Statement of Cash Flows, and the notes to the basic financial statements.

The Authority has only one fund type, namely a proprietary fund. The Statement of Net Position includes all of the Authority's assets and liabilities. This fund type is unused for activities which are financed and operated in a manner similar to those in the private sector.

The Authority has three main funding sources in its financial operation. These are the Low Rent Public Housing, Capital Fund programs, and Section 8 Vouchers. Funding is provided based on dwelling rents paid by the tenants and operating fund payments received by the Department of Housing & Urban Development based on a formula. The purpose of this program is to provide funding for low rent housing programs to allow them to make purchases and capital improvements for the current dwelling structures and assist in their operations.

**Housing Authority of the Town of Mamou
Management's Discussion and Analysis - Continued
June 30, 2017**

The Authority's overall financial position and operations for the past two years are summarized below based on the information in the current and prior financial statements.

The table below lists the asset and liability comparisons for the year ended June 30, 2017.

Statement of Net Position

	<u>2016</u>	<u>2017</u>	<u>% Change</u>
Current & Restricted Assets	\$ 265,027	\$ 313,009	18.1
Capital Assets, Net of Depreciation	3,630,973	3,484,150	-4.0
Total Assets	<u>3,896,000</u>	<u>3,797,159</u>	-2.5
Current Liabilities	64,639	63,396	-1.9
Non-Current Liabilities	19,369	24,112	24.5
Total Liabilities	<u>84,008</u>	<u>87,508</u>	4.2
Net Investment in Capital Assets	3,630,973	3,484,150	-4.0
Restricted Net Position	-0-	-0-	0.0
Unrestricted Net Position	181,019	225,501	24.6
Total Net Position	<u>\$ 3,811,992</u>	<u>\$ 3,709,651</u>	-2.7

- Total assets decreased by \$98,841 or 2.5% from last year. The primary reason for this decrease was due to a decrease in capital assets, net of accumulated depreciation in the amount of \$146,823.
- Total liabilities increased by \$3,500 or 4.2%. The primary reason for this change is due to an increase in compensated absences (non-current) \$4,796.
- Unrestricted assets increased by \$44,482 or 24.6%. The increase in current assets is the main contributor for this increase.

**Housing Authority of the Town of Mamou
Management's Discussion and Analysis - Continued
June 30, 2017**

The table below lists the revenue and expense comparisons for the year ended June 30, 2017.

Statement of Revenues, Expenses, & Changes in Net Position

	<u>2016</u>	<u>2017</u>	<u>% Change</u>
Operating Revenues			
Tenant Revenue	\$ 260,650	\$ 252,136	-3.3
HUD PHA Operating	431,645	456,432	5.7
Total Operating Revenues	<u>692,295</u>	<u>708,568</u>	2.4
Operating Expenses			
Administrative	235,911	238,514	1.1
Utilities	73,121	61,000	-16.6
Maintenance	192,312	226,415	17.7
General	101,734	86,065	-15.4
Depreciation	198,998	215,348	8.2
Housing Assistance Payments	71,460	62,178	-13.0
Total Operating Expenses	<u>873,536</u>	<u>889,520</u>	1.8
Operating Income (Loss)	<u>(181,241)</u>	<u>(180,952)</u>	0.2
Non-Operating Revenues (Expenses)			
Investment Income	726	1,439	98.2
Other Revenue	10,808	77,779	619.6
Extraordinary Maintenance	(8,865)	(64,712)	630.0
Total Non-Operating Revenues (Expenses)	<u>2,669</u>	<u>14,506</u>	443.5
Capital Contributions	255,111	64,105	-74.9
Change in Net Position	76,539	(102,341)	-233.7
Net Position – Beginning	3,735,453	3,811,992	2.0
Net Position – Ending	<u>\$ 3,811,992</u>	<u>\$ 3,709,651</u>	-2.7

- Total operating revenues increased by \$16,273 or 2.4%. The primary reason is because of an increase in HUD PHA operating revenue of \$24,787 or 5.7%.
- Total operating expenses increased by \$15,984, or 1.8%. The primary reason is because of an increase in maintenance expense of \$34,103.
- Total non-operating revenues/expenses increased by \$11,837 or 443.5%. The primary reason for this increase is due to an increase in other revenue.

**Housing Authority of the Town of Mamou
Management's Discussion and Analysis - Continued
June 30, 2017**

Capital Asset and Debt Administration

Capital Assets

As of June 30, 2017, the Authority's investment in capital assets was \$3,484,150 (net of accumulated depreciation). This investment included land, building, building improvements, office equipment, and maintenance equipment.

Capital Assets	2016	2017
Land*	\$ 393,732	\$ 393,732
Building & Improvements	7,430,356	7,454,681
Furniture & Equipment	200,096	200,096
Construction in Progress*	-0-	44,200
Total Capital Assets	<u>8,024,184</u>	<u>8,092,709</u>
Less Accumulated Depreciation	<u>(4,393,211)</u>	<u>(4,608,559)</u>
Capital Assets, Net of Accumulated Depreciation	<u>\$ 3,630,973</u>	<u>\$ 3,484,150</u>

*Land in the amount of \$393,732 and Construction in Progress in the amount of \$44,200 are not being depreciated.

Long Term Debt

The Authority does not have any long-term liabilities at this time.

Future Events That Will Impact the Authority

The Authority relies heavily upon HUD operating subsidies. The amount appropriated has not currently been approved for the June 30, 2018 year. Therefore, any results of budget shortfalls cannot be determined.

The Authority is under a contract through its Capital Fund Program to continue with the work as stated above and incorporate any new work items into its operation.

Contacting the Authority's Financial Management

The financial report is designed to provide a general overview of the Authority's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following address:

Housing Authority of the Town of Mamou
1016 Maple Street
Mamou, LA. 70554

Basic Financial Statements

**Housing Authority of the Town of Mamou
Mamou, Louisiana
Statement of Net Position
June 30, 2017**

ASSETS	LOW RENT	HOUSING VOUCHERS	TOTAL ENTERPRISE FUND
	<u> </u>	<u> </u>	<u> </u>
CURRENT ASSETS:			
Cash & Cash Equivalents	\$ 87,873	\$ 34,362	\$ 122,235
Receivables (Net of Allowances for Uncollectibles)	9,571	-0-	9,571
Investments	123,542	-0-	123,542
Prepaid Items	33,327	-0-	33,327
RESTRICTED ASSETS			
Cash and Cash Equivalents	23,291	-0-	23,291
Interprogram Receivable	1,043	-0-	1,043
TOTAL CURRENT ASSETS	<u>278,647</u>	<u>34,362</u>	<u>313,009</u>
NON-CURRENT ASSETS:			
Capital Assets (Net of Accumulated Depreciation)	3,484,150	-0-	3,484,150
TOTAL NON-CURRENT ASSETS	<u>3,484,150</u>	<u>-0-</u>	<u>3,484,150</u>
TOTAL ASSETS	<u>3,762,797</u>	<u>34,362</u>	<u>3,797,159</u>
LIABILITIES			
CURRENT LIABILITIES:			
Accounts Payable	16,149	150	16,299
Accrued Wages/Payroll Taxes Payable	4,241	-0-	4,241
Accrued Compensated Absences	7,593	-0-	7,593
Accrued Pilot	6,000	-0-	6,000
Tenant Security Deposits (Payable from Restricted Assets)	23,200	-0-	23,200
Other Current Liabilities	4,420	600	5,020
Interprogram Payable	-0-	1,043	1,043
TOTAL CURRENT LIABILITIES	<u>61,603</u>	<u>1,793</u>	<u>63,396</u>
NON-CURRENT LIABILITIES:			
Other Non-current	1,085	-0-	1,085
Accrued Compensated Absences	23,027	-0-	23,027
TOTAL NON-CURRENT LIABILITIES	<u>24,112</u>	<u>-0-</u>	<u>24,112</u>
TOTAL LIABILITIES	<u>85,715</u>	<u>1,793</u>	<u>87,508</u>
NET POSITION:			
Net Investment in Capital Assets	3,484,150	-0-	3,484,150
Restricted	-0-	-0-	-0-
Unrestricted	192,932	32,569	225,501
TOTAL NET POSITION	<u>\$ 3,677,082</u>	<u>\$ 32,569</u>	<u>\$ 3,709,651</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the Town of Mamou
Mamou, Louisiana
Statement of Revenues, Expenses, & Changes in Net Position
Year Ended June 30, 2017**

	LOW RENT	HOUSING VOUCHERS	TOTAL ENTERPRISE FUND
OPERATING REVENUES:			
Tenant Rental Revenue	\$ 252,136	\$ -0-	\$ 252,136
HUD PHA Operating Grant	381,285	75,147	456,432
TOTAL OPERATING REVENUES	<u>633,421</u>	<u>75,147</u>	<u>708,568</u>
OPERATING EXPENSES:			
<i>Administration:</i>			
Administrative Salaries	115,618	4,836	120,454
EBC Administrative	55,780	375	56,155
Other Operating - Administrative	58,105	3,800	61,905
<i>Cost of Sales & Service:</i>			
Water	52,802	-0-	52,802
Electricity	7,954	-0-	7,954
Gas & Other Utilities	244	-0-	244
Ordinary Maintenance – Labor	76,860	-0-	76,860
Materials	41,110	-0-	41,110
Contract Cost	71,258	-0-	71,258
EBC Maintenance	37,187	-0-	37,187
Insurance	57,395	-0-	57,395
Payment in Lieu of Taxes	6,000	-0-	6,000
Other General Expenses	22,670	-0-	22,670
<i>Depreciation</i>	215,348	-0-	215,348
Housing Assistance Payments	-0-	62,178	62,178
TOTAL OPERATING EXPENSES	<u>818,331</u>	<u>71,189</u>	<u>889,520</u>
OPERATING INCOME (LOSS)	<u>(184,910)</u>	<u>3,958</u>	<u>(180,952)</u>
NONOPERATING REVENUES (EXPENSES):			
Interest Earnings	1,386	53	1,439
Other Revenue	77,779	-0-	77,779
Extraordinary Maintenance	(64,712)	-0-	(64,712)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>14,453</u>	<u>53</u>	<u>14,506</u>
Capital Contributions	64,105	-0-	64,105
CHANGE IN NET POSITION	(106,352)	4,011	(102,341)
TOTAL NET POSITION – BEGINNING	3,783,434	28,558	3,811,992
TOTAL NET POSITION – ENDING	<u>\$ 3,677,082</u>	<u>\$ 32,569</u>	<u>\$ 3,709,651</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the Town of Mamou
Mamou, Louisiana
Statement of Cash Flows
Year Ended June 30, 2017**

	LOW RENT	HOUSING VOUCHERS	TOTAL ENTERPRISE FUND
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts From Customers & Users	\$ 247,865	\$ -0-	\$ 247,865
Receipts From Operating Grants	381,285	77,328	458,613
Payments to Suppliers	(401,187)	(67,238)	(468,425)
Payments to Employees	(189,454)	(5,211)	(194,665)
Payments in Lieu of Taxes (PILOT)	(6,000)	-0-	(6,000)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>32,509</u>	<u>4,879</u>	<u>37,388</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Other Revenue	77,779	-0-	77,779
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	<u>77,779</u>	<u>-0-</u>	<u>77,779</u>
CASH FLOWS FROM CAPITAL & RELATED FINANCING ACTIVITIES			
Subsidy From Capital Grants	64,105	-0-	64,105
Acquisition and Construction of Capital Assets	(68,525)	-0-	(68,525)
Extraordinary Maintenance	(64,712)	-0-	(64,712)
NET CASH PROVIDED (USED) BY CAPITAL & RELATED FINANCING ACTIVITIES	<u>(69,132)</u>	<u>-0-</u>	<u>(69,132)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest & Dividends Received	1,386	53	1,439
Increase or Decrease in Investments	663	-0-	663
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	<u>2,049</u>	<u>53</u>	<u>2,102</u>
NET INCREASE (DECREASE) IN CASH & CASH EQUIVALENTS	43,205	4,932	48,137
CASH, BEGINNING OF YEAR	<u>67,959</u>	<u>29,430</u>	<u>97,389</u>
CASH, END OF YEAR	<u>111,164</u>	<u>34,362</u>	<u>145,526</u>
RECONCILIATION TO BALANCE SHEET			
Cash and Cash Equivalents	87,873	34,362	122,235
Restricted Cash and Cash Equivalents	23,291	-0-	23,291
TOTAL CASH AND CASH EQUIVALENTS	<u>\$ 111,164</u>	<u>\$ 34,362</u>	<u>\$ 145,526</u>

The accompanying notes are an integral part of this statement.

**Housing Authority of the Town of Mamou
Mamou, Louisiana
Statement of Cash Flows
For The Year Ended June 30, 2017**

Reconciliation

	<u>Low Rent</u>	<u>Housing Vouchers</u>	<u>Total Enterprise Fund</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES			
Operating Income (Loss)	\$ (184,910)	\$ 3,958	\$ (180,952)
Depreciation Expense	215,348	-0-	215,348
(Increase) Decrease in Receivables	(4,071)	2,181	(1,890)
(Increase) Decrease in Prepaid Items	2,048	-0-	2,048
Increase (Decrease) in Accounts Payable	(2,431)	-0-	(2,431)
Increase (Decrease) in Other Accrued Liabilities	3,701	(1,260)	2,441
Increase (Decrease) in Customer Deposits	(200)	-0-	(200)
Increase (Decrease) in Compensated Absences	4,976	-0-	4,976
Increase (Decrease) in Accrued Wages Payable	(1,952)	-0-	(1,952)
TOTAL ADJUSTMENTS	<u>217,419</u>	<u>921</u>	<u>218,340</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>32,509</u>	<u>4,879</u>	<u>37,388</u>
LISTING OF NONCASH INVESTING, CAPITAL, & FINANCIAL ACTIVITIES			
Contributions of Capital Assets From Government	\$ -0-	\$ -0-	\$ -0-

The accompanying notes are an integral part of this statement.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2017**

INTRODUCTION

The Housing Authority of Mamou is an apartment complex for persons of low income located in Mamou, Louisiana. The Authority is chartered as a public corporation for the purpose of administering decent, safe and sanitary dwelling for persons of low-income.

Legal title to the Authority is held by the Housing Authority of the Town of Mamou, Louisiana, a non-profit corporation. The Authority is engaged in the acquisition, modernization, and administration of low-rent housing. The Authority is administered by a governing Board of Commissioners (the Board), whose members are appointed by the Mayor of Mamou, Louisiana. Each member serves a four-year term. Substantially all of the Authority's revenue is derived from subsidy contracts with the U. S. Department of Housing and Urban Development (HUD). The annual contributions contracts entered into by the Authority and HUD provide operating subsidies for Authority-owned public housing facilities for eligible individuals.

Under the United States Housing Act of 1937, as amended, the U.S. Department of Housing and Urban Development (HUD) has direct responsibility for administering low-income housing programs in the United States. Accordingly, HUD has entered into a contract with the entity to make annual contributions (subsidies) for the purpose of funding its programs for low-income families.

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Because the Housing Authority is legally separated and fiscally independent, the Housing Authority is a separate governmental reporting entity. The Housing Authority includes all funds, account groups, activities, etc., that are within the oversight responsibility of the Housing Authority.

The Housing Authority is a related organization of the Town of Mamou because the Town of Mamou appoints a voting majority of the Housing Authority's governing board. The Town of Mamou is not financially responsible for the Housing Authority, as it cannot impose its will on the Housing Authority and there is no possibility for the Housing Authority to provide financial benefit to, or impose financial burdens on, the Town of Mamou. Accordingly, the Housing Authority is not a component unit of the financial reporting entity of the Town of Mamou.

BASIS OF PRESENTATION

As required by Louisiana State Reporting Law (LSA-R.S. 24:514) and HUD regulations, financial statements are presented in accordance with accounting principles generally accepted in the United States of America.

The accounts of the PHA are accounted for under the proprietary fund. Accordingly, the accompanying financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applied to governmental units.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2017**

Proprietary Fund Type – Proprietary fund is accounted for on the flow of economic resources measurements focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The PHA applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. The PHA’s funds include the following type:

Enterprise Fund – Enterprise fund is used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

1. SUMMARY OF ORGANIZATION & SIGNIFICANT ACCOUNTING POLICIES

A. BASIC FINANCIAL STATEMENTS

The basic financial statements (i.e., the Statement of Net Position and the Statement of Revenues, Expenses, and Changes in Net Position) report information on all of the activities of the authority.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, & FINANCIAL STATEMENT PRESENTATION

The basic financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of Interfund activity has been eliminated from the basic financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the government’s enterprise operations. Elimination of these charges would distort the direct cost and program revenues reported for the various functions concerned.

Operating revenues and expenses have been reported separately from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with an enterprise fund’s principal ongoing operations. The primary operating revenue of the housing authority is derived from tenant revenue. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the housing authority’s policy to use restricted resources first, then unrestricted resources as they are needed.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2017**

GASB Statement No. 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities.

C. EQUITY CLASSIFICATIONS

In the government-wide financial statements, equity is classified as Net Position and displayed in three components as applicable. The components are as follows:

Net Investment in Capital Assets - Capital assets including restricted capital assets, when applicable, net of accumulated depreciation.

Restricted Net Position - Net position with constraints placed on their use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

Unrestricted Net Position - All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

When an expense is incurred for the purposes for which both restricted and unrestricted net position is available, management applies restricted resources first. The policy concerning which to apply first varies with the intended use and legal requirements. This decision is typically made by management at the incurrence of the expense.

D. DEPOSITS & INVESTMENTS

The housing authority’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. State law and the housing authority’s investment policy allow the housing authority to invest in collateralized certificates of deposits, government backed securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities.

Investments (bank certificate of deposits in excess of 90 days) for the housing authority are reported at fair value.

E. RECEIVABLES & PAYABLES

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year referred to as either “due to/from other funds” (i.e., the current portion of Interfund loans) or “advances to/from other funds” (i.e., the non-current portion of Interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.”

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2017**

Advances between funds, as reported in the accompanying basic financial statements, are offset by a restriction on net assets. All trade and other receivables are shown net of an allowance for uncollectives.

F. INVENTORIES & PREPAID ITEMS

All inventories are valued at cost using the first-in/first out method. Inventories are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the basic financial statements.

G. CAPITAL ASSETS

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable columns in the basic financial statements. Capital assets are capitalized at historical cost. The housing maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. The total interest expense included during the current fiscal year was \$-0-. Of this amount, \$-0- was included as part of the cost of capital assets under construction in connection with construction projects.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	20 years
Buildings and building improvements	20 years
Furniture and fixtures	5 years
Vehicles	5 years
Equipment	5 years

H. COMPENSATED ABSENCES

The authority follows the civil service guidelines for vacation and sick leave. Employee's time is accumulated in accordance to hours worked per month. At year-end, time not used is accumulated.

At June 30, 2017, employees of the PHA have accumulated and vested \$30,620 of employee leave benefits, computed in accordance with GASB Codification Section C60. The balance of accrued compensated absences at June 30, 2017, was \$7,593 recorded as current obligation and \$23,027 recorded as non-current obligation.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2017**

The following is a summary of changes in compensated absences payable at June 30, 2017:

		<u>Current</u>		<u>Noncurrent</u>		<u>Total</u>
Beginning of year	\$	7,413	\$	18,231	\$	25,644
Additions/Retirements		180		4,796		4,976
End of year	\$	7,593		23,027	\$	30,620

I. LONG-TERM OBLIGATIONS

In the basic financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

J. EXTRAORDINARY & SPECIAL ITEMS

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events within the control of the housing authority, which are either unusual in nature or infrequent in occurrence.

K. ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

2. CASH & INVESTMENTS (CD'S IN EXCESS OF 90 DAYS)

At June 30, 2017, the housing authority has cash and investments (bank balances) totaling \$273,128 as follows:

Demand deposits	\$	273,128
Time deposits		-0-
Total	\$	273,128

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2017**

These deposits are stated at cost, which approximated market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the government will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent.

These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Entity that the fiscal agent bank has failed to pay deposit funds upon demand. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the Entity's name.

Deposits

It is the housing authority's policy for deposits to be 100% secured by collateral at market or par, whichever is lower, less the amount of the Federal Deposit Insurance Corporation insurance. The housing authority's deposits are categorized to give an indication of the level of risk assumed by the housing authority at year end. The categories are described as follows:

- ***Category 1*** – Insured or collateralized with securities held by the housing authority or by its agent in the housing authority's name.
- ***Category 2*** – Collateralized with securities held by the pledging financial institution's trust department or agent in the housing authority's name.
- ***Category 3*** – Uncollateralized.

Amounts on deposit are secured by the following pledges:

Description	Citizen's Bank
FDIC (Category 1)	\$ 250,000
Securities (Category 2)	156,668
Total Securities	\$ 406,668

Deposits were fully secured as of June 30, 2017.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2017**

3. ACCOUNTS RECEIVABLE

The receivables, net of allowances, of \$9,571 as of June 30, 2017, are as follows:

Accounts Receivable – Tenants	\$	7,659
Accounts Receivable – Miscellaneous		1,841
Accrued Interest Receivable – Tenants		171
Allowance For Doubtful Accounts		(100)
Total	\$	<u>9,571</u>

4. PREPAID ITEMS

The housing authority's prepaid items as of June 30, 2017, consist of the following:

Prepaid Insurance	\$	<u>33,327</u>
Total	\$	<u>33,327</u>

5. CAPITAL ASSETS

Capital assets activity for the year ended June 30, 2017, was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Land*	\$ 393,732	\$ -0-	\$ -0-	\$ 393,732
Buildings & Leasehold Improvements	7,430,356	24,325	-0-	7,454,681
Furniture & Equipment, Etc.	200,096	-0-	-0-	200,096
Construction in Progress*	-0-	44,200	-0-	44,200
Total	<u>8,024,184</u>	<u>68,525</u>	<u>-0-</u>	<u>8,092,709</u>
Less Accumulated Depreciation	<u>(4,393,211)</u>	<u>(215,348)</u>	<u>-0-</u>	<u>(4,608,559)</u>
Net Capital Position	\$ <u>3,630,973</u>	\$ <u>(146,823)</u>	\$ <u>-0-</u>	\$ <u>3,484,150</u>

*Land in the amount of \$393,732 and Construction in Progress in the amount of 44,200 are not being depreciated.

6. ACCOUNTS, SALARIES & OTHER PAYABLES

The payables of \$34,163 at June 30, 2017, are as follows:

Accounts Payable	\$	16,149
Accrued Wages Payable (Payroll Taxes)		4,421
Accrued Compensated Absences (Current Portion)		7,593
Accrued Pilot		6,000
Total	\$	<u>34,163</u>

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**NOTES TO THE BASIC FINANCIAL STATEMENTS - (CONTINUED)
JUNE 30, 2017**

7. RETIREMENT SYSTEMS

The housing authority provides benefits for all full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after a six-month exclusionary period. The entity contributes 8% of the employee's base monthly salary, and the employee contributes 5%. The housing authority's contributions for each employee (and interest allocated to the employee account) vest at 20% annually for each year of participation. An employee is fully vested after 5 years of participation.

The housing authority's total payroll for the fiscal year ending June 30, 2017, was \$197,314. The housing authority's contributions were calculated using the base salary amount of \$197,314. Contributions to the plan by the housing authority were \$15,785 and \$9,866 by the employees.

8. CONTINGENT LIABILITIES

At June 30, 2017, the housing authority is subject to possible examinations made by federal regulators who determine compliance with terms, conditions, laws and regulations governing grants given to the housing authority in the current and prior years. These examinations may result in required refunds by the housing authority to federal grantors and/or program beneficiaries.

9. ECONOMIC DEPENDENCY

Statement of Financial Accounting Standard (SFAS) No. 14 requires disclosure in financial statements of a situation where one entity provides more than 10% of the audited entity's revenues. The Department of Housing & Urban Development provided \$520,537 to the housing authority, which represents approximately 61.1% of the housing authority's revenue for the year.

**Other Supplemental Statements
and Schedules**

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**Schedule of Compensation Paid to Board Members
Year Ended June 30, 2017**

Board Member	Title
Randy Young	Chairman of the Board
Johnny Deshotel	Vice-Chairman
Ferrel Bob Guillory	Board Commissioner
Louis Gadney	Board Commissioner
Alfred Batiste	Board Commissioner

Board Commissioners received no salary per meeting.

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2017**

Ricky Dupuis, Executive Director

Purpose	Amount
Salary	\$ 73,155
Benefits-Insurance	16,560
Benefits-Retirement	-0-
Benefits (Expense Allowance)	-0-
Car Allowance	-0-
Vehicle Provided by Government	4,600
Per Diem	3,080
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent auditor's report.

Supplementary Information

**Housing Authority of the Town of Mamou
Mamou, Louisiana**

**Statement and Certification of Actual Modernization Cost
Annual Contribution Contract**

	In-Complete Project CFP 501-2015	In-Complete Project CFP 501-2016	Total
	<u> </u>	<u> </u>	<u> </u>
The Actual Modernization Costs Are As Follows:			
1. Funds Approved	\$ 139,995	\$ 147,569	\$ 287,564
Funds Expended	<u>(139,995)</u>	<u>(81,780)</u>	<u>(221,775)</u>
Excess of Funds Approved	<u>-0-</u>	<u>65,789</u>	<u>65,789</u>
2. Funds Advanced	139,995	81,780	221,775
Funds Expended	<u>(139,995)</u>	<u>(81,780)</u>	<u>(221,775)</u>
Excess of Funds Advanced	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$ -0-</u>

The accompanying notes are an integral part of this statement.



Other Reports

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Housing Authority of the
Town of Mamou, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of the Housing Authority of the Town of Mamou, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the Housing Authority of the Town of Mamou's basic financial statements, and have issued our report thereon dated November 30, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Housing Authority of the Town of Mamou's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Housing Authority of the Town of Mamou's internal control. Accordingly, we do not express an opinion on the effectiveness of the Housing Authority of the Town of Mamou's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any

deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Housing Authority of the Town of Mamou's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the audit committee, management, federal awarding agencies and Legislative Auditor's Office and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a public document and its distribution is not limited.

The Vercher Group

November 30, 2017

Jena, Louisiana

**HOUSING AUTHORITY OF THE TOWN OF MAMOU
MAMOU, LOUISIANA**

**SCHEDULE OF FINDINGS AND QUESTIONED COST
For the Year Ended June 30, 2017**

Section II Financial Statement Findings

No items to report.

Section III Federal Awards Findings and Questioned Costs.

Not applicable.

**HOUSING AUTHORITY OF THE TOWN OF MAMOU
MAMOU, LOUISIANA**

**MANAGEMENT'S CORRECTIVE ACTION
FOR CURRENT YEAR AUDIT FINDINGS**

FINDINGS:

No items to report.

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MANAGEMENT LETTER COMMENTS

During the course of our audit, we observed conditions and circumstances that may be improved. Below are findings noted for improvement, our recommendation for improvement and the Housing Authority's plan for corrective action.

CURRENT YEAR MANAGEMENT LETTER COMMENTS

No items to report.

**HOUSING AUTHORITY OF THE TOWN OF MAMOU
MAMOU, LOUISIANA**

**MANAGEMENT'S SUMMARY
OF PRIOR YEAR FINDINGS**

Legislative Auditor
State of Louisiana
Baton Rouge, Louisiana 70804-9397

The management of The Housing Authority of the Town of Mamou, Louisiana has provided the following action summaries relating to audit findings brought to their attention as a result of their financial audit for the year ended June 30, 2016.

PRIOR YEAR FINDINGS

No items to report.

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AGREED-UPON PROCEDURES REPORT

Housing Authority of the Town of Mamou, Louisiana

Independent Accountant's Report

On Applying Agreed-Upon Procedures

For the Period of July 1, 2016- June 30, 2017

Housing Authority of the Town of
Mamou, Louisiana

To the Housing Authority of the Town of Mamou and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Mamou Housing Authority of the and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2016 through June 30, 2017. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain the entity's written policies and procedures and report whether those written policies and procedures address each of the following financial/business functions (or report that the entity does not have any written policies and procedures), as applicable:
 - a) **Budgeting**, including preparing, adopting, monitoring, and amending the budget
 - b) **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.
 - c) **Disbursements**, including processing, reviewing, and approving
 - d) **Receipts**, including receiving, recording, and preparing deposits
 - e) **Payroll/Personnel**, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.
 - f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process
 - g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers, and (5) monitoring card usage
 - h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers
 - i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy. Note: Ethics requirements are not applicable to nonprofits.
 - j) **Debt Service**, including (1) debt issuance approval, (2) EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Observation: We obtained a copy of the written policies and procedures manual and read it for the above items. The document addressed all of the above items except service.

Exception: The document did not address debt service.

Management's Response: The document did not address debt service because the Entity has no debt. The document will be updated to include debt service.

Board (or Finance Committee, if applicable)

2. Obtain and review the board/committee minutes for the fiscal period, and:
 - a) Report whether the managing board met (with a quorum) at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, or other equivalent document.

- b) Report whether the minutes referenced or included monthly budget-to-actual comparisons on the General Fund and any additional funds identified as major funds in the entity's prior audit (GAAP-basis).
- If the budget-to-actual comparisons show that management was deficit spending during the fiscal period, report whether there is a formal/written plan to eliminate the deficit spending for those entities with a fund balance deficit. If there is a formal/written plan, report whether the meeting minutes for at least one board meeting during the fiscal period reflect that the board is monitoring the plan.
- c) Report whether the minutes referenced or included non-budgetary financial information (e.g. approval of contracts and disbursements) for at least one meeting during the fiscal period.

Observation:

- A) **We read the minutes of the board meeting and found board meets monthly.**
- B) **Budget-to-actual comparisons are not presented at each meeting.**
- C) **Minutes included non-budgetary financial information such as contract approvals and disbursement approvals.**

Exception: Budget-to-actual comparisons are not documented in the minutes.

Management's Response: Budget-to-actual comparisons are reviewed at each meeting by the board and it will be documented in the minutes of each meeting.

Bank Reconciliations

3. Obtain a listing of client bank accounts from management and management's representation that the listing is complete.
4. Using the listing provided by management, select all of the entity's bank accounts (if five accounts or less) or one-third of the bank accounts on a three year rotating basis (if more than 5 accounts). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity fund accounts may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.* For each of the bank accounts selected, obtain bank statements and reconciliations for all months in the fiscal period and report whether:
- a) Bank reconciliations have been prepared;
 - b) Bank reconciliations include evidence that a member of management or a board member (with no involvement in the transactions associated with the bank account) has reviewed each bank reconciliation; and
 - c) If applicable, management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 6 months as of the end of the fiscal period.

Observation: We obtained a listing of bank accounts on bank confirmations and management signed the confirmations to represent the listings were complete.

- A) **Bank reconciliations are prepared for all bank accounts that have activity.**

- B) Bank reconciliations are prepared by an outside accounting firm and are reviewed by the Executive Director.**
- C) Inquiry found the entity reviews old outstanding checks on a regular basis.**

Collections

- 5. Obtain a listing of cash/check/money order (cash) collection locations and management's representation that the listing is complete.

Observation: We obtained the listing and management's representation that the listing is complete.

- 6. Using the listing provided by management, select all of the entity's cash collection locations (if five locations or less) or one-third of the collection locations on a three year rotating basis (if more than 5 locations). If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner. *Note: School student activity funds may be excluded from selection if they are otherwise addressed in a separate audit or AUP engagement.*

For each cash collection location selected:

- a) Obtain existing written documentation (e.g. insurance policy, policy manual, job description) and report whether each person responsible for collecting cash is (1) bonded, (2) not responsible for depositing the cash in the bank, recording the related transaction, or reconciling the related bank account (report if there are compensating controls performed by an outside party), and (3) not required to share the same cash register or drawer with another employee.
- b) Obtain existing written documentation (e.g. sequentially numbered receipts, system report, reconciliation worksheets, policy manual) and report whether the entity has a formal process to reconcile cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, by a person who is not responsible for cash collections in the cash collection location selected.
- c) Select the highest (dollar) week of cash collections from the general ledger or other accounting records during the fiscal period and:
 - Using entity collection documentation, deposit slips, and bank statements, trace daily collections to the deposit date on the corresponding bank statement and report whether the deposits were made within one day of collection. If deposits were not made within one day of collection, report the number of days from receipt to deposit for each day at each collection location.
 - Using sequentially numbered receipts, system reports, or other related collection documentation, verify that daily cash collections are completely supported by documentation and report any exceptions.

Observation:

- A) We found that 1) all employees are bonded, 2) the executive director is responsible for depositing cash in the bank and 3) the Entity has a collection tray for each employee.**
- B) The Entity has a formal process of reconciling cash collections to the general ledger.**

C) We traced daily collections to the deposit date on the corresponding bank statement and deposits were made daily.

7. Obtain existing written documentation (e.g. policy manual, written procedure) and report whether the entity has a process specifically defined (identified as such by the entity) to determine completeness of all collections, including electronic transfers, for each revenue source and agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation) by a person who is not responsible for collections.

Observation: The Entity has a policy and procedure manual that addresses collection procedures. Inquiry found that the employee responsible for collections is not the same employee responsible for determining completeness.

Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)

8. Obtain a listing of entity disbursements from management or, alternately, obtain the general ledger and sort/filter for entity disbursements. Obtain management's representation that the listing or general ledger population is complete.

Observation: We obtained a general ledger from the Entity and management's representation that the general ledger population is complete.

9. Using the disbursement population from #8 above, randomly select 25 disbursements (or randomly select disbursements constituting at least one-third of the dollar disbursement population if the entity had less than 25 transactions during the fiscal period), excluding credit card/debit card/fuel card/P-card purchases or payments. Obtain supporting documentation (e.g. purchase requisitions, system screens/logs) for each transaction and report whether the supporting documentation for each transaction demonstrated that:

- a) Purchases were initiated using a requisition/purchase order system or an equivalent electronic system that separates initiation from approval functions in the same manner as a requisition/purchase order system.
- b) Purchase orders, or an electronic equivalent, were approved by a person who did not initiate the purchase.
- c) Payments for purchases were not processed without (1) an approved requisition and/or purchase order, or electronic equivalent; a receiving report showing receipt of goods purchased, or electronic equivalent; and an approved invoice.

Observation: We randomly selected 25 disbursements and obtained supporting documentation of the following:

- A) Purchases were initiated using a requisition system.**
- B) Purchases are not approved by a person not initiating the purchase.**
- C) Purchases are not processed without an approved invoice.**

Exception: Purchases are not approved by a person not initiating the purchase.

Management's Response: The Entity does not have the personnel to implement this procedure.

10. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the person responsible for processing payments is prohibited from adding vendors to the entity's purchasing/disbursement system.

Observation: Inquiry found that the person responsible for processing payments is not prohibited from adding vendors to the Entity's purchasing/disbursement system.

Exception: The person responsible for processing payments is not prohibited from adding vendors to the Entity's purchasing/disbursement system.

Management's Response: Management does not have the personnel to implement this procedure.

11. Using entity documentation (e.g. electronic system control documentation, policy manual, written procedure), report whether the persons with signatory authority or who make the final authorization for disbursements have no responsibility for initiating or recording purchases.

Observation: The Board has the final authorization for disbursements and has no responsibility for initiating or recording purchases.

12. Inquire of management and observe whether the supply of unused checks is maintained in a locked location, with access restricted to those persons that do not have signatory authority, and report any exceptions. Alternately, if the checks are electronically printed on blank check stock, review entity documentation (electronic system control documentation) and report whether the persons with signatory authority have system access to print checks.

Observation: Inquiry and observation found that unused checks are locked in a secure location.

13. If a signature stamp or signature machine is used, inquire of the signer whether his or her signature is maintained under his or her control or is used only with the knowledge and consent of the signer. Inquire of the signer whether signed checks are likewise maintained under the control of the signer or authorized user until mailed. Report any exceptions.

Not applicable.

Credit Cards/Debit Cards/Fuel Cards/P-Cards

14. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards), including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

Observation: Management provided a listing of all (cards) and management's representation that the list is complete.

15. Using the listing prepared by management, randomly select 10 cards (or at least one-third of the cards if the entity has less than 10 cards) that were used during the fiscal period, rotating cards each year. If there is a change in practitioners, the new practitioner is not bound to follow the rotation established by the previous practitioner.

Observation: The Entity has (4) three Credit/Debit/Fuel cards.

Obtain the monthly statements, or combined statements if multiple cards are on one statement, for the selected cards. Select the monthly statement or combined statement with the largest dollar activity for each card (for a debit card, select the monthly bank statement with the largest dollar amount of debit card purchases) and:

- a) Report whether there is evidence that the monthly statement or combined statement and supporting documentation was reviewed and approved, in writing, by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
- b) Report whether finance charges and/or late fees were assessed on the selected statements.

Observation: We obtained the monthly statement for June 2017 and tested it for the following:

A) The statement was reviewed and approved by the authorized card holder.

B) There were no finance charges on the statement.

16. Using the monthly statements or combined statements selected under #15 above, obtain supporting documentation for all transactions for each of the 10 cards selected (i.e. each of the 10 cards should have one month of transactions subject to testing).

- a) For each transaction, report whether the transaction is supported by:
 - An original itemized receipt (i.e., identifies precisely what was purchased)
 - Documentation of the business/public purpose. For meal charges, there should also be documentation of the individuals participating.
 - Other documentation that may be required by written policy (e.g., purchase order, written authorization.)
- b) For each transaction, compare the transaction's detail (nature of purchase, dollar amount of purchase, supporting documentation) to the entity's written purchasing/disbursement policies and the Louisiana Public Bid Law (i.e. transaction is a large or recurring purchase requiring the solicitation of bids or quotes) and report any exceptions.
- c) For each transaction, compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. cash advances or non-business purchases, regardless whether they are reimbursed). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.

Observation: We tested the highest month statements for the following:

A) Itemized receipt and documentation of the business purpose.

B) Compared each transaction with the Housing Authority's written purchasing/disbursement policies and the Louisiana Public Bid Law.

C) Documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution.

Travel and Expense Reimbursement

17. Obtain from management a listing of all travel and related expense reimbursements, by person, during the fiscal period or, alternately, obtain the general ledger and sort/filter for travel reimbursements. Obtain management's representation that the listing or general ledger is complete.

Observation: Management provided a general ledger and management's representation that the general ledger is complete.

18. Obtain the entity's written policies related to travel and expense reimbursements. Compare the amounts in the policies to the per diem and mileage rates established by the U.S. General Services Administration (www.gsa.gov) and report any amounts that exceed GSA rates.

Observation: We obtained the Entity's written policies relating to travel and related expense reimbursements and compared it to the per diem and mileage rates established by the U.S. General Services Administration.

19. Using the listing or general ledger from #17 above, select the three persons who incurred the most travel costs during the fiscal period. Obtain the expense reimbursement reports or prepaid expense documentation of each selected person, including the supporting documentation, and choose the largest travel expense for each person to review in detail. For each of the three travel expenses selected:

- a) Compare expense documentation to written policies and report whether each expense was reimbursed or prepaid in accordance with written policy (e.g., rates established for meals, mileage, lodging). If the entity does not have written policies, compare to the GSA rates (#18 above) and report each reimbursement that exceeded those rates.
- b) Report whether each expense is supported by:
 - An original itemized receipt that identifies precisely what was purchased. [Note: An expense that is reimbursed based on an established per diem amount (e.g., meals) does not require a receipt.]
 - Documentation of the business/public purpose (Note: For meal charges, there should also be documentation of the individuals participating).
 - Other documentation as may be required by written policy (e.g., authorization for travel, conference brochure, certificate of attendance)
- c) Compare the entity's documentation of the business/public purpose to the requirements of Article 7, Section 14 of the Louisiana Constitution, which prohibits the loan, pledge, or donation of funds, credit, property, or things of value, and report any exceptions (e.g. hotel stays that extend beyond conference periods or payment for the travel expenses of a spouse). If the nature of the transaction precludes or obscures a comparison to the requirements of Article 7, Section 14, the practitioner should report the transaction as an exception.
- d) Report whether each expense and related documentation was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Observation: We selected the only person (Executive Director) who incurred travel cost during the fiscal period and chose the largest travel expense and largest reimbursement expense.

A) We compared to written policies and found it to be correct.

- B) Each expense is supported by documentation stating the purpose and a receipt where applicable.**
- C) Compared documentation of the business purposes to the requirements of Article 7, Section 14 of Louisiana Constitution and found no exceptions.**
- D) Each expense was approved by the Board which signs all checks which constitutes approval in writing.**

Contracts

20. Obtain a listing of all contracts in effect during the fiscal period or, alternately, obtain the general ledger and sort/filter for contract payments. Obtain management's representation that the listing or general ledger is complete.

Observation: We obtained a general ledger from management and management's representation that the general ledger is complete.

21. Using the listing above, select the five contract "vendors" that were paid the most money during the fiscal period (excluding purchases on state contract and excluding payments to the practitioner). Obtain the related contracts and paid invoices and:

- a) Report whether there is a formal/written contract that supports the services arrangement and the amount paid.
- b) Compare each contract's detail to the Louisiana Public Bid Law or Procurement Code. Report whether each contract is subject to the Louisiana Public Bid Law or Procurement Code and:
 - If yes, obtain/compare supporting contract documentation to legal requirements and report whether the entity complied with all legal requirements (e.g., solicited quotes or bids, advertisement, selected lowest bidder)
 - If no, obtain supporting contract documentation and report whether the entity solicited quotes as a best practice.
- c) Report whether the contract was amended. If so, report the scope and dollar amount of the amendment and whether the original contract terms contemplated or provided for such an amendment.
- d) Select the largest payment from each of the five contracts, obtain the supporting invoice, compare the invoice to the contract terms, and report whether the invoice and related payment complied with the terms and conditions of the contract.
- e) Obtain/review contract documentation and board minutes and report whether there is documentation of board approval, if required by policy or law (e.g. Lawrason Act or Home Rule Charter).

Observation: We found that the Entity had 1 contracts during the fiscal year.

- A) There was a formal/written contract that supports the services arrangement and the amount paid.**
- B) All contracts (when required) followed the Louisiana Public Bid Law or Procurement Code.**
- C) No Amendments.**

- D) We selected the largest payment from the contract and compared the invoice to the contract terms.
- E) All contracts are approved by the board and documented in the board minutes.

Payroll and Personnel

22. Obtain a listing of employees (and elected officials, if applicable) with their related salaries, and obtain management's representation that the listing is complete. Randomly select five employees/officials, obtain their personnel files, and:
- a) Review compensation paid to each employee during the fiscal period and report whether payments were made in strict accordance with the terms and conditions of the employment contract or pay rate structure.
 - b) Review changes made to hourly pay rates/salaries during the fiscal period and report whether those changes were approved in writing and in accordance with written policy.

Observation: We selected all 4 employees and tested as follows:

- A) We reviewed compensation of each employee during the fiscal period and found the payments were made in accordance with the terms and conditions of the employment contract.
- B) None of the employees received a pay rate change during the audit period.

23. Obtain attendance and leave records and randomly select one pay period in which leave has been taken by at least one employee. Within that pay period, randomly select 25 employees/officials (or randomly select one-third of employees/officials if the entity had less than 25 employees during the fiscal period), and:
- a) Report whether all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and does not document his/her attendance and leave. However, if the elected official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
 - b) Report whether there is written documentation that supervisors approved, electronically or in writing, the attendance and leave of the selected employees/officials.
 - c) Report whether there is written documentation that the entity maintained written leave records (e.g., hours earned, hours used, and balance available) on those selected employees/officials that earn leave.

Observation: We tested 4 (all) employee's personnel files for the following:

- A) All selected employees documented their daily attendance and leave.
- B) Employees had written approval for attendance and leave.
- C) Written documentation was maintained on all employees with the exception of elected officials who do not receive pay.

24. Obtain from management a list of those employees/officials that terminated during the fiscal period and management's representation that the list is complete. If applicable, select the two largest termination payments (e.g., vacation, sick, compensatory time) made during the fiscal period and

obtain the personnel files for the two employees/officials. Report whether the termination payments were made in strict accordance with policy and/or contract and approved by management.

Observation: The Entity had no terminations in the fiscal year.

25. Obtain supporting documentation (e.g. cancelled checks, EFT documentation) relating to payroll taxes and retirement contributions during the fiscal period. Report whether the employee and employer portions of payroll taxes and retirement contributions, as well as the required reporting forms, were submitted to the applicable agencies by the required deadlines.

Observation: We reviewed forms 941 and the general ledger accrual accounts and found no delinquent payments. The Entity has an outside fee accountant prepare all payroll related reports.

Ethics (excluding nonprofits)

26. Using the five randomly selected employees/officials from procedure #22 under “Payroll and Personnel” above, obtain ethics compliance documentation from management and report whether the entity maintained documentation to demonstrate that required ethics training was completed.

Observation: The Entity maintained documentation of ethics compliance.

27. Inquire of management whether any alleged ethics violations were reported to the entity during the fiscal period. If applicable, review documentation that demonstrates whether management investigated alleged ethics violations, the corrective actions taken, and whether management’s actions complied with the entity’s ethics policy. Report whether management received allegations, whether management investigated allegations received, and whether the allegations were addressed in accordance with policy.

Observation: Inquiry found no alleged ethics violations reported to the entity during the fiscal year.

Debt Service (excluding nonprofits)

28. If debt was issued during the fiscal period, obtain supporting documentation from the entity, and report whether State Bond Commission approval was obtained.

Not applicable; no debt.

29. If the entity had outstanding debt during the fiscal period, obtain supporting documentation from the entity and report whether the entity made scheduled debt service payments and maintained debt reserves, as required by debt covenants.

Not Applicable; no debt.

30. If the entity had tax mileages relating to debt service, obtain supporting documentation and report whether millage collections exceed debt service payments by more than 10% during the fiscal period. Also, report any mileages that continue to be received for debt that has been paid off.

Not applicable.

31. Inquire of management whether the entity had any misappropriations of public funds or assets. If so, obtain/review supporting documentation and report whether the entity reported the misappropriation to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

Observation: Inquiry found no reported misappropriations of public funds.

32. Observe and report whether the entity has posted on its premises and website, the notice required by R.S. 24:523.1. This notice (available for download or print at www.la.gov/hotline) concerns the reporting of misappropriation, fraud, waste, or abuse of public funds.

Observation: The Entity has the notice posted on its' premises.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

The Vercher Group

Jena, Louisiana

November 30, 2017

Financial Data Schedule

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
111 Cash - Unrestricted	\$87,873	\$34,362	\$122,235	\$122,235
112 Cash - Restricted - Modernization and Development	\$91		\$91	\$91
113 Cash - Other Restricted				
114 Cash - Tenant Security Deposits	\$23,200		\$23,200	\$23,200
115 Cash - Restricted for Payment of Current Liabilities				
100 Total Cash	\$111,164	\$34,362	\$145,526	\$145,526
121 Accounts Receivable - PHA Projects	\$0		\$0	\$0
122 Accounts Receivable - HUD Other Projects				
124 Accounts Receivable - Other Government				
125 Accounts Receivable - Miscellaneous	\$1,841		\$1,841	\$1,841
126 Accounts Receivable - Tenants	\$7,659		\$7,659	\$7,659
126.1 Allowance for Doubtful Accounts -Tenants	-\$100		-\$100	-\$100
126.2 Allowance for Doubtful Accounts - Other	\$0		\$0	\$0
127 Notes, Loans, & Mortgages Receivable - Current				
128 Fraud Recovery				
128.1 Allowance for Doubtful Accounts - Fraud				
129 Accrued Interest Receivable	\$171		\$171	\$171
120 Total Receivables, Net of Allowances for Doubtful Accounts	\$9,571	\$0	\$9,571	\$9,571

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

131 Investments - Unrestricted	\$123,542		\$123,542	\$123,542
132 Investments - Restricted				
135 Investments - Restricted for Payment of Current Liability				
142 Prepaid Expenses and Other Assets	\$33,327		\$33,327	\$33,327
143 Inventories				

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
143.1 Allowance for Obsolete Inventories				
144 Inter Program Due From	\$1,043		\$1,043	\$1,043
145 Assets Held for Sale				
150 Total Current Assets	\$278,647	\$34,362	\$313,009	\$313,009
161 Land	\$393,732		\$393,732	\$393,732
162 Buildings	\$5,184,111		\$5,184,111	\$5,184,111
163 Furniture, Equipment & Machinery - Dwellings	\$61,770		\$61,770	\$61,770
164 Furniture, Equipment & Machinery - Administration	\$138,326		\$138,326	\$138,326
165 Leasehold Improvements	\$2,270,570		\$2,270,570	\$2,270,570
166 Accumulated Depreciation	-\$4,608,559		-\$4,608,559	-\$4,608,559
167 Construction in Progress	\$44,200		\$44,200	\$44,200
168 Infrastructure				

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

160 Total Capital Assets, Net of Accumulated Depreciation	\$3,484,150	\$0	\$3,484,150	\$3,484,150
171 Notes, Loans and Mortgages Receivable - Non-Current				
172 Notes, Loans, & Mortgages Receivable - Non Current - Past				
173 Grants Receivable - Non Current				
174 Other Assets				
176 Investments in Joint Ventures				
180 Total Non-Current Assets	\$3,484,150	\$0	\$3,484,150	\$3,484,150
200 Deferred Outflow of Resources				
290 Total Assets and Deferred Outflow of Resources	\$3,762,797	\$34,362	\$3,797,159	\$3,797,159

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
311 Bank Overdraft				
312 Accounts Payable <= 90 Days	\$16,149	\$150	\$16,299	\$16,299
313 Accounts Payable >90 Days Past Due				
321 Accrued Wage/Payroll Taxes Payable	\$4,241		\$4,241	\$4,241
322 Accrued Compensated Absences - Current Portion	\$7,593		\$7,593	\$7,593
324 Accrued Contingency Liability				

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

325	Accrued Interest Payable				
331	Accounts Payable - HUD PHA Programs				
332	Account Payable - PHA Projects				
333	Accounts Payable - Other Government	\$6,000		\$6,000	\$6,000
341	Tenant Security Deposits	\$23,200		\$23,200	\$23,200
342	Unearned Revenue				
343	Current Portion of Long-term Debt - Capital				
344	Current Portion of Long-term Debt - Operating Borrowings				
345	Other Current Liabilities	\$4,420	\$600	\$5,020	\$5,020
346	Accrued Liabilities - Other				
347	Inter Program - Due To		\$1,043	\$1,043	\$1,043
348	Loan Liability - Current				
310	Total Current Liabilities	\$61,603	\$1,793	\$63,396	\$63,396
351	Long-term Debt, Net of Current - Capital Projects/Mortgage				
352	Long-term Debt, Net of Current - Operating Borrowings				
353	Non-current Liabilities - Other	\$1,085		\$1,085	\$1,085
354	Accrued Compensated Absences - Non Current	\$23,027		\$23,027	\$23,027
355	Loan Liability - Non Current				
356	FASB 5 Liabilities				

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Balance Sheet Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
357 Accrued Pension and OPEB Liabilities				
350 Total Non-Current Liabilities	\$24,112	\$0	\$24,112	\$24,112
300 Total Liabilities	\$85,715	\$1,793	\$87,508	\$87,508
400 Deferred Inflow of Resources				
508.4 Net Investment in Capital Assets	\$3,484,150		\$3,484,150	\$3,484,150
511.4 Restricted Net Position				
512.4 Unrestricted Net Position	\$192,932	\$32,569	\$225,501	\$225,501
513 Total Equity - Net Assets / Position	\$3,677,082	\$32,569	\$3,709,651	\$3,709,651
600 Total Liabilities, Deferred Inflows of Resources and Equity -	\$3,762,797	\$34,362	\$3,797,159	\$3,797,159

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
70300 Net Tenant Rental Revenue	\$252,136		\$252,136	\$252,136
70400 Tenant Revenue - Other				
70500 Total Tenant Revenue	\$252,136	\$0	\$252,136	\$252,136
70600 HUD PHA Operating Grants	\$381,285	\$75,147	\$456,432	\$456,432
70610 Capital Grants	\$64,105		\$64,105	\$64,105
70710 Management Fee				
70720 Asset Management Fee				
70730 Book Keeping Fee				
70740 Front Line Service Fee				
70750 Other Fees				
70700 Total Fee Revenue				
70800 Other Government Grants				
71100 Investment Income - Unrestricted	\$1,386	\$53	\$1,439	\$1,439
71200 Mortgage Interest Income				
71300 Proceeds from Disposition of Assets Held for Sale				
71310 Cost of Sale of Assets				
71400 Fraud Recovery				

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

71500 Other Revenue	\$77,779		\$77,779	\$77,779
71600 Gain or Loss on Sale of Capital Assets				
72000 Investment Income - Restricted				
70000 Total Revenue	\$776,691	\$75,200	\$851,891	\$851,891
91100 Administrative Salaries	\$115,618	\$4,836	\$120,454	\$120,454

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
91200 Auditing Fees	\$8,350	\$600	\$8,950	\$8,950
91300 Management Fee				
91310 Book-keeping Fee				
91400 Advertising and Marketing				
91500 Employee Benefit contributions - Administrative	\$55,780	\$375	\$56,155	\$56,155
91600 Office Expenses	\$6,197	\$1,250	\$7,447	\$7,447
91700 Legal Expense	\$1,300		\$1,300	\$1,300
91800 Travel	\$15,436		\$15,436	\$15,436
91810 Allocated Overhead				
91900 Other	\$26,822	\$1,950	\$28,772	\$28,772
91000 Total Operating - Administrative	\$229,503	\$9,011	\$238,514	\$238,514
92000 Asset Management Fee				

Housing Authority of the Town of Mamou (LA031)
MAMOU, LA
Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

92100 Tenant Services - Salaries				
92200 Relocation Costs				
92300 Employee Benefit Contributions - Tenant Services				
92400 Tenant Services - Other				
92500 Total Tenant Services	\$0	\$0	\$0	\$0
93100 Water	\$52,802		\$52,802	\$52,802
93200 Electricity	\$7,954		\$7,954	\$7,954
93300 Gas	\$244		\$244	\$244
93400 Fuel				
93500 Labor				
93600 Sewer				
93700 Employee Benefit Contributions - Utilities				

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
93800 Other Utilities Expense				
93000 Total Utilities	\$61,000	\$0	\$61,000	\$61,000
94100 Ordinary Maintenance and Operations - Labor	\$76,860		\$76,860	\$76,860
94200 Ordinary Maintenance and Operations - Materials and	\$41,110		\$41,110	\$41,110
94300 Ordinary Maintenance and Operations Contracts	\$71,258		\$71,258	\$71,258

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

94500 Employee Benefit Contributions - Ordinary Maintenance	\$37,187		\$37,187	\$37,187
94000 Total Maintenance	\$226,415	\$0	\$226,415	\$226,415
95100 Protective Services - Labor				
95200 Protective Services - Other Contract Costs				
95300 Protective Services - Other				
95500 Employee Benefit Contributions - Protective Services				
95000 Total Protective Services	\$0	\$0	\$0	\$0
96110 Property Insurance	\$32,141		\$32,141	\$32,141
96120 Liability Insurance	\$11,479		\$11,479	\$11,479
96130 Workmen's Compensation	\$2,869		\$2,869	\$2,869
96140 All Other Insurance	\$10,906		\$10,906	\$10,906
96100 Total insurance Premiums	\$57,395	\$0	\$57,395	\$57,395
96200 Other General Expenses	\$17,694		\$17,694	\$17,694
96210 Compensated Absences	\$4,976		\$4,976	\$4,976
96300 Payments in Lieu of Taxes	\$6,000		\$6,000	\$6,000
96400 Bad debt - Tenant Rents				
96500 Bad debt - Mortgages				

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
96600 Bad debt - Other				
96800 Severance Expense				
96000 Total Other General Expenses	\$28,670	\$0	\$28,670	\$28,670
96710 Interest of Mortgage (or Bonds) Payable				
96720 Interest on Notes Payable (Short and Long Term)				
96730 Amortization of Bond Issue Costs				
96700 Total Interest Expense and Amortization Cost	\$0	\$0	\$0	\$0
96900 Total Operating Expenses	\$602,983	\$9,011	\$611,994	\$611,994
97000 Excess of Operating Revenue over Operating Expenses	\$173,708	\$66,189	\$239,897	\$239,897
97100 Extraordinary Maintenance	\$64,712		\$64,712	\$64,712
97200 Casualty Losses - Non-capitalized				
97300 Housing Assistance Payments		\$62,178	\$62,178	\$62,178
97350 HAP Portability-In				
97400 Depreciation Expense	\$215,348		\$215,348	\$215,348
97500 Fraud Losses				
97600 Capital Outlays - Governmental Funds				

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

97700 Debt Principal Payment - Governmental Funds				
97800 Dwelling Units Rent Expense				
90000 Total Expenses	\$883,043	\$71,189	\$954,232	\$954,232
10010 Operating Transfer In	\$29,000		\$29,000	\$29,000
10020 Operating transfer Out	-\$29,000		-\$29,000	-\$29,000

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
10030 Operating Transfers from/to Primary Government				
10040 Operating Transfers from/to Component Unit				
10050 Proceeds from Notes, Loans and Bonds				
10060 Proceeds from Property Sales				
10070 Extraordinary Items, Net Gain/Loss				
10080 Special Items (Net Gain/Loss)				
10091 Inter Project Excess Cash Transfer In				
10092 Inter Project Excess Cash Transfer Out				
10093 Transfers between Program and Project - In				
10094 Transfers between Project and Program - Out				
10100 Total Other financing Sources (Uses)	\$0	\$0	\$0	\$0
10000 Excess (Deficiency) of Total Revenue Over (Under) Total	-\$106,352	\$4,011	-\$102,341	-\$102,341

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

11020 Required Annual Debt Principal Payments	\$0	\$0	\$0	\$0
11030 Beginning Equity	\$3,783,434	\$28,558	\$3,811,992	\$3,811,992
11040 Prior Period Adjustments, Equity Transfers and Correction		\$0	\$0	\$0
11050 Changes in Compensated Absence Balance				
11060 Changes in Contingent Liability Balance				
11070 Changes in Unrecognized Pension Transition Liability				
11080 Changes in Special Term/Severance Benefits Liability				
11090 Changes in Allowance for Doubtful Accounts - Dwelling				
11100 Changes in Allowance for Doubtful Accounts - Other				
11170 Administrative Fee Equity		\$30,485	\$30,485	\$30,485
11180 Housing Assistance Payments Equity		\$2,084	\$2,084	\$2,084

	Project Total	14.871 Housing Choice Vouchers	Subtotal	Total
11190 Unit Months Available	1440	240	1680	1680
11210 Number of Unit Months Leased	1440	191	1631	1631
11270 Excess Cash	\$133,378		\$133,378	\$133,378
11610 Land Purchases	\$0		\$0	\$0
11620 Building Purchases	\$0		\$0	\$0
11630 Furniture & Equipment - Dwelling Purchases	\$0		\$0	\$0

Housing Authority of the Town of Mamou (LA031)

MAMOU, LA

Entity Wide Revenue and Expense Summary

Submission Type: Audited/Non Single Audit

Fiscal Year End: 06/30/2017

11640 Furniture & Equipment - Administrative Purchases	\$0		\$0	\$0
11650 Leasehold Improvements Purchases	\$64,105		\$64,105	\$64,105
11660 Infrastructure Purchases	\$0		\$0	\$0
13510 CFFP Debt Service Payments	\$0		\$0	\$0
13901 Replacement Housing Factor Funds	\$0		\$0	\$0