

IBERIA HOMELESS SHELTER, INC.

FINANCIAL REPORT

JUNE 30, 2019

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Iberia Homeless Shelter, Inc.
New Iberia, Louisiana

Management is responsible for the accompanying financial statements of Iberia Homeless Shelter, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2019, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position and change in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Broussard Poche, LLP

Lafayette, Louisiana
November 25, 2019

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FINANCIAL STATEMENTS

IBERIA HOMELESS SHELTER, INC.

STATEMENT OF FINANCIAL POSITION

June 30, 2019

See Accountants' Compilation Report

ASSETS

CURRENT ASSETS

Cash and cash equivalents	\$	86,857
Grants receivable		20,110
Deposits		165
Prepaid insurance		<u>3,092</u>

Total current assets \$ 110,224

PROPERTY AND EQUIPMENT, NET 179,279

Total assets \$ 289,503

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable	\$	1,024
Accrued liabilities		<u>951</u>

Total current liabilities \$ 1,975

NET ASSETS

Without donor restrictions \$ 287,528

Total liabilities and net assets \$ 289,503

IBERIA HOMELESS SHELTER, INC.

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2019
See Accountants' Compilation Report

	<u>Without Donor Restrictions</u>
REVENUES AND OTHER SUPPORT	
Contributions	\$ 58,463
Grant revenue	41,875
Rental income	200
Fundraising income	<u>13,563</u>
 Total revenues and other support	 <u>\$ 114,101</u>
EXPENSES	
Program expenses:	
Housing	\$ 74,734
Supporting services:	
General and administrative	34,298
Fundraising	<u>861</u>
Total expenses	<u>\$ 109,893</u>
 Change in net assets	 \$ 4,208
 Net assets, beginning of year	 <u>283,320</u>
 Net assets, end of year	 <u>\$ 287,528</u>

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF FUNCTIONAL EXPENSES

For the Year Ended June 30, 2019

See Accountants' Compilation Report

	<u>Program Expenses</u>	<u>Supporting Services</u>		<u>Total</u>
		<u>General and Administrative</u>	<u>Fundraising Expenses</u>	
Salaries	\$ 30,868	\$ 18,387	\$ -	\$ 49,255
Casual labor	8,709	-	-	8,709
Contract labor	-	375	-	375
Payroll taxes and benefits	2,361	1,711	-	4,072
Professional services	-	6,050	-	6,050
Dues and memberships	-	642	-	642
Travel and meetings	4,144	-	-	4,144
Office expense	270	2,293	-	2,563
Supplies	1,654	-	-	1,654
Repairs and maintenance	5,460	-	-	5,460
Insurance	5,226	-	-	5,226
Advertising	-	1,555	-	1,555
Food expense	907	-	-	907
Utilities	7,675	-	-	7,675
Other	600	3,285	861	4,746
Depreciation	6,860	-	-	6,860
	<u>\$ 74,734</u>	<u>\$ 34,298</u>	<u>\$ 861</u>	<u>\$ 109,893</u>

SUPPLEMENTARY INFORMATION

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD

For the Year Ended June 30, 2019
See Accountants' Compilation Report

Agency Head: Stephen Etienne

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 14,040
Per diem	<u>10,200</u>
	<u>\$ 24,240</u>

IBERIA HOMELESS SHELTER, INC.

SCHEDULE OF FINDINGS AND RESPONSES

For the Year Ended June 30, 2019

See Accountants' Compilation Report

There are no findings in the current year.

IBERIA HOMELESS SHELTER, INC.

**SCHEDULE OF PRIOR FINDINGS
For the Year Ended June 30, 2019
See Accountants' Compilation Report**

There are no findings in the prior year.