

Shady Grove Recreation District
A Component Unit of the Bienville Parish Police Jury
Saline, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
December 31, 2025
with Supplemental Information Schedules

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Shady Grove Recreation District
Saline, Louisiana

Annual Financial Statements
As of and for the year ended December 31, 2025

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Accountant's Compilation Report

Shady Grove Recreation District
Saline, Louisiana

Management is responsible for the accompanying financial statements of the general fund of the Shady Grove Recreation District, a component unit of the Bienville Parish Police Jury, as of and for the year ended December 31, 2025, which collectively comprise the Shady Grove Recreation District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The Shady Grove Recreation District did not adopt the provisions of the Governmental Accounting Standards Board Statement No. 34 for the period ended December 31, 2025. The effects of this departure from generally accepted accounting principles has not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Shady Grove Recreation District.

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana
June 20, 2026

Shady Grove Recreation District
Saline, Louisiana

Combined Balance Sheet
As of December 31, 2025

Governmental Funds	Account Group	
General Fund	General Fixed Assets	Total (Memorandum Only)

Assets

Current Assets

Cash and equivalents	\$ 195,815	\$ -	\$ 195,815
Accounts receivable	69,121	-	69,121
Total current assets	<u>264,936</u>	<u>-</u>	<u>264,936</u>

Non-Current Assets

Capital assets	-	549,281	549,281
Total Assets	<u>\$ 264,936</u>	<u>\$ 549,281</u>	<u>\$ 814,217</u>

Liabilities & Fund Balances

Liabilities:

Accounts payable	\$ 2,426	\$ -	\$ 2,426
Total Liabilities	<u>2,426</u>	<u>-</u>	<u>2,426</u>

Deferred Inflows of Resources

Fund balances:

Investment in capital assets	-	549,281	549,281
Unassigned, reported in:			
General revenue fund	262,509	-	262,509
Total Fund Balances	<u>262,509</u>	<u>549,281</u>	<u>811,790</u>
Total Liabilities and Fund Balances	<u>\$ 264,935</u>	<u>\$ 549,281</u>	<u>\$ 814,216</u>

Shady Grove Recreation District
Saline, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget vs. Actual
For the Year Ended December 31, 2025

	Budget (Original)	Budget (Final)	Actual	Variance Favorable (Unfavorable)
Revenues				
Taxes:				
Ad valorem tax	\$ 85,187	\$ 85,187	\$ 76,771	\$ (8,416)
Miscellaneous	-	-	2,619	2,619
Total revenues	<u>85,187</u>	<u>85,187</u>	<u>79,390</u>	<u>(5,797)</u>
Expenditures				
Current:				
Personnel services	19,800	19,800	2,895	16,905
Supplies	3,300	3,300	5,701	(2,401)
Utilities	15,500	15,500	14,943	557
Repairs and maintenance	10,700	10,700	16,296	(5,596)
Contractual services	-	-	15,190	(15,190)
Miscellaneous	2,100	2,100	3,093	(993)
Insurance	8,800	8,800	10,447	(1,647)
Legal and accounting	3,500	3,500	2,000	1,500
Office	5,680	5,680	11,801	(6,121)
Pension	-	-	(305)	305
Capital outlay	4,807	247,053	229,657	17,396
Total expenditures	<u>74,187</u>	<u>316,433</u>	<u>311,718</u>	<u>4,715</u>
Excess (deficiency) of revenues over (under) expenditures	<u>11,000</u>	<u>(231,246)</u>	<u>(232,328)</u>	<u>(1,082)</u>
Other financing sources (uses)				
Interest earnings	-	-	363	363
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>363</u>	<u>363</u>
Net changes in fund balances	11,000	(231,246)	(231,965)	(719)
Fund balances - December 31, 2024	<u>494,474</u>	<u>494,474</u>	<u>494,474</u>	<u>-</u>
Fund balances - December 31, 2025	<u>\$ 505,474</u>	<u>\$ 263,228</u>	<u>\$ 262,509</u>	<u>\$ (719)</u>

Shady Grove Recreation District
Saline, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended December 31, 2025

Rose Jackson Secretary/Treasurer		
Salary	\$	16,800
	\$	<u>16,800</u>

Shady Grove Recreation District
Saline, Louisiana

Schedule of Compensation Paid Board Members
For the year ended December 31, 2025

	2025
Beverly Bradford	\$ 120
Sherrie Johnson	120
Kenneth Malone, Jr.	110
Phyllis Scott	100
Clenton Wysinger	110
	<u>\$ 560</u>



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June 20, 2026

President
and Board Members
Shady Grove Recreation District
10896 Highway 501
Saline, LA 71070

RE: Management Letter
Compilation Report -- For the Year Ended December 31, 2025

We have performed our compilation of the Shady Grove Recreation District. As part of those procedures, we have the following information to report to you.

- 1) Louisiana Revised Statute 39:1311 requires that a public entity whose actual revenues are below budgeted revenues by 5% amend the budget in the same manner the budget was first adopted. The Shady Grove Recreation District's actual revenues were 6.81% less than budgeted revenues.

Management's Response: The Shady Grove Recreation District will implement procedures to ensure that state law is followed with respect to budgetary procedures.

Sincerely,

Kenneth D. Folden & Co., CPAs, LLC

Kenneth D. Folden & Co., CPAs, LLC