

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Financial Report
For the Year Ended July 31, 2017

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**Allen Parish Ward 3 Fire Protection District No. 2
Reeves, Louisiana**

Financial Report for Year Ended July 31, 2017

CONTENTS

	<u>Page No.</u>
Accountants' Compilation Report	1-2
Basic Financial Statements:	
Balance Sheets – Governmental Funds	5
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	6
Required Supplementary Information	
General Fund: Budgetary Comparison Schedule	8
Schedule of Compensation Paid to Board Members	9
Other Supplementary Information	
Schedule of Compensation, Benefits and Other Payments to Chief Executive Officer	11

ROYCE T. SCIMEMI, CPA, APAC
CERTIFIED PUBLIC ACCOUNTANT



Member
American Institute of
Certified Public Accountants

P.O. Box 210
Oberlin, LA 70655
Tele (337) 639-4334, Fax (337) 639-4068

Member
Society of Louisiana
Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Ward 3 Fire Protection District No. 2
Reeves, LA 70658

January 18, 2018

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Allen Parish Ward 3 Fire Protection District No. 2 (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended July 31, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule and schedule of compensation paid to board members on page 8 through 9 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This

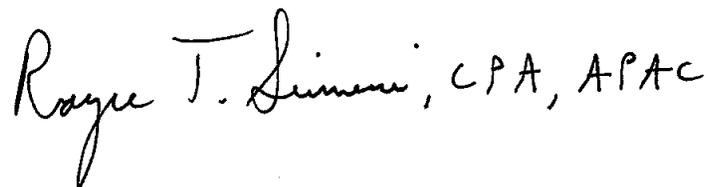
information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The schedule of compensation, benefits, and other payments to chief executive officer on page 11 is presented for purposes of additional analysis and is not a required part of the basic financial statements but is required by Louisiana Revised Statute 24:513(A)(3). This other supplementary information has been compiled from information that is the representation of management. This information was subject to our compilation engagement, but we have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion or provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

A handwritten signature in black ink that reads "Royce T. Scimemi, CPA, APAC". The signature is written in a cursive style with a large, stylized initial 'R'.

BASIC FINANCIAL STATEMENTS

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

Debt Service Fund

To account for the accumulation of resources for and the payment of long-term debt.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Balance Sheets – Governmental Funds
July 31, 2017

	MAJOR FUNDS		
	GENERAL FUND	DEBT SERVICE FUND	TOTAL GOVERNMENTAL FUNDS
ASSETS			
Cash	\$178,402	\$135,454	\$313,856
Cash – savings	-	58,591	58,591
Due from other fund	-	1,173	1,173
Prepaid interest	<u>2,662</u>	<u>-</u>	<u>2,662</u>
TOTAL ASSETS	<u>181,064</u>	<u>195,218</u>	<u>376,282</u>
LIABILITIES			
Accounts payable	1,389	-	1,389
Due to other fund	<u>1,173</u>	<u>-</u>	<u>1,173</u>
TOTAL LIABILITIES	<u>2,562</u>	<u>-</u>	<u>2,562</u>
FUND EQUITY			
Fund balance			
Restricted for debt service	-	195,218	195,218
Unassigned	<u>178,502</u>	<u>-</u>	<u>178,502</u>
TOTAL FUND BALANCE	<u>178,502</u>	<u>195,218</u>	<u>373,720</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$181,064</u>	<u>\$195,218</u>	<u>\$376,282</u>

See Accountants' Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

**Statement of Revenues, Expenditures,
and Changes in Fund Balances – Governmental Funds**
Year Ended July 31, 2017

	Major Funds		Total Governmental Funds
	General Fund	Debt Service Fund	
REVENUES			
Ad valorem taxes, net	\$68,320	48,600	\$ 116,920
Grant income	32,274	-	32,274
Interest	<u>202</u>	<u>161</u>	<u>363</u>
Total revenues	100,796	48,761	149,557
EXPENDITURES			
Current:			
Advertising	610	-	610
Board member per diem	1,200	-	1,200
Bookkeeping fees	2,100	-	2,100
Fire chief compensation	3,800	-	3,800
Firefighter compensation	715	-	715
Fuel	811	-	811
Insurance	19,997	-	19,997
Legal & professional	4,335	350	4,685
Repairs & maintenance	2,242	-	2,242
Office supplies	466	-	466
Promotion	1,487	-	1,487
Training	805	-	805
Utilities	8,308	-	8,308
Debt Service:			
Principal retirement	-	30,000	30,000
Interest	<u>-</u>	<u>6,268</u>	<u>6,268</u>
Total expenditures	<u>46,876</u>	<u>36,618</u>	<u>83,494</u>
Changes in fund balance	53,920	12,143	66,063
FUND BALANCE – BEGINNING	<u>124,582</u>	<u>183,075</u>	<u>307,657</u>
FUND BALANCE – ENDING	<u>\$ 178,502</u>	<u>195,218</u>	<u>373,720</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended July 31, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ -	\$ -	\$ 68,320	\$ 68,320
Grant income	-	-	32,274	32,274
Interest	-	-	202	202
TOTAL REVENUES	-	-	100,796	100,796
EXPENDITURES				
Current				
Advertising	600	600	610	(10)
Board member per diem	1,600	1,600	1,200	400
Bookkeeping fees	2,100	2,100	2,100	-
Fire chief compensation	3,600	3,600	3,800	(200)
Firefighter compensation	-	-	715	(715)
Fuel	2,200	2,200	811	1,389
Insurance	20,050	20,050	19,997	53
Legal & professional	3,615	3,615	4,335	(720)
Repairs & maintenance	13,700	13,700	2,242	11,458
Office supplies	500	500	466	34
Promotion	500	500	1,487	(987)
Training	2,500	2,500	805	1,695
Utilities	6,180	6,180	8,308	(2,128)
Capital Outlay	4,000	4,000	-	4,000
TOTAL EXPENDITURES	61,145	61,145	46,876	14,269
Change in fund balance	(61,145)	(61,145)	53,920	115,065
FUND BALANCE -- BEGINNING	124,582	124,582	124,582	-
FUND BALANCE -- ENDING	\$ 63,437	\$ 63,437	\$178,502	\$ 115,065

See Accountants' Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Schedule of Compensation Paid to Board Members
Year Ended July 31, 2017

Carl Ritter	\$ 200
Paula Lee	250
Rusty Reeves	175
Georgia Fruge	300
Luther Miller	<u>275</u>
Total Compensation Paid to Board Members	<u>\$ 1,200</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer
Year Ended July 31, 2017

Chief Executive Officer: Georgia Fruge, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	300
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.