

**COUSHATTA-RED RIVER CHAMBER OF COMMERCE**

**FINANCIAL REPORT  
DECEMBER 31, 2018**

Coushatta-Red River Chamber of Commerce  
Financial Report  
December 31, 2018

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements:	
Statement of Financial Position	3
Statement of Activities	4
Statement of Cash Flows	5
Supplementary Information	
Schedule of Compensation, Benefits and Other Payments to the Executive Director	7

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Coushatta-Red River Chamber of Commerce  
P.O. Box 333  
Coushatta, LA 71019

Management is responsible for the accompanying financial statements of Coushatta-Red River Chamber of Commerce (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018, and the related statements of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America, and the accompanying schedule of compensation, benefits and other payments to the executive director, which is presented only for supplementary analysis purposes. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements or supplemental schedule nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements or supplemental schedule.

Management has elected to omit substantially all disclosures required in financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Thomas, Cunningham, Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's  
Natchitoches, Louisiana

May 9, 2019

## FINANCIAL STATEMENTS

Coushatta-Red River Chamber of Commerce  
Statement of Financial Position  
December 31, 2018

Assets

Current Assets:

Cash & Cash Equivalents	\$205,936
Grant Receivable	<u>34,733</u>
Total Current Assets	\$240,669

Noncurrent Assets:

Notes Receivable	<u>31,579</u>
Total Assets	<u>\$272,248</u>

Liabilities & Net Position

Net Position:

Unrestricted	<u>\$272,248</u>
Total Liabilities & Net Position	<u>\$272,248</u>

See independent accountant's compilation report.

Coushatta-Red River Chamber of Commerce  
Statement of Activities  
For the Year Ended December 31, 2018

Revenues:	
LA Tourism Grant	\$ 69,466
Membership & Dues	4,525
Miscellaneous-	
Other	281
Car Show	668
Interest Income	<u>1,309</u>
Total Revenues	<u>\$ 76,249</u>
Expenses:	
Taste of Red River Car Show	\$ 2,739
Christmas Festival	11,823
Donations	1,000
Projects/ Signs	3,630
Trunk or Treat	2,506
Membership Banquet	4,852
Compensation Expense	12,000
Insurance	1,707
Telephone & Internet	984
Professional Fees	500
Office & Postage	683
Storage Rent	<u>850</u>
Total Expenses	<u>\$ 43,274</u>
Increase in Net Assets	\$ 32,975
Unrestricted Net Assets - Beginning of Year, As Restated	<u>239,273</u>
Unrestricted Net Assets - End of Year	<u>\$272,248</u>

See independent accountant's compilation report.

Red River Chamber of Commerce  
Statement of Cash Flows  
Year Ended December 31, 2018

## CASH FLOWS FROM OPERATING ACTIVITIES:

Increase in Net Assets	\$ 32,975
Adjustments to Reconcile Increase in Net Assets to Net Cash Used by Operating Activities:	
Increase (Decrease) in Payables	(36,497)
(Increase) Decrease in Notes Receivable	5,592
(Increase) Decrease in Other Receivables	<u>50,407</u>
Net Cash Used by Operating Activities	\$ <u>52,477</u>
Net Increase in Cash	\$ 52,477
Cash at Beginning of Year, As Restated	<u>153,459</u>
Cash at End of Year	<u>\$205,936</u>

See independent accountant's compilation report.

SUPPLEMENTARY INFORMATION

Red River Chamber of Commerce  
Supplementary Information  
Schedule of Compensation, Benefits and Other Payments to the Executive Director  
December 31, 2018

Executive Director: Krissi Stephens, Executive Director

<u>Type of Payment</u>	<u>Amount</u>
Salary	\$12,000
Reimbursements	1,152

See independent accountant's compilation report.