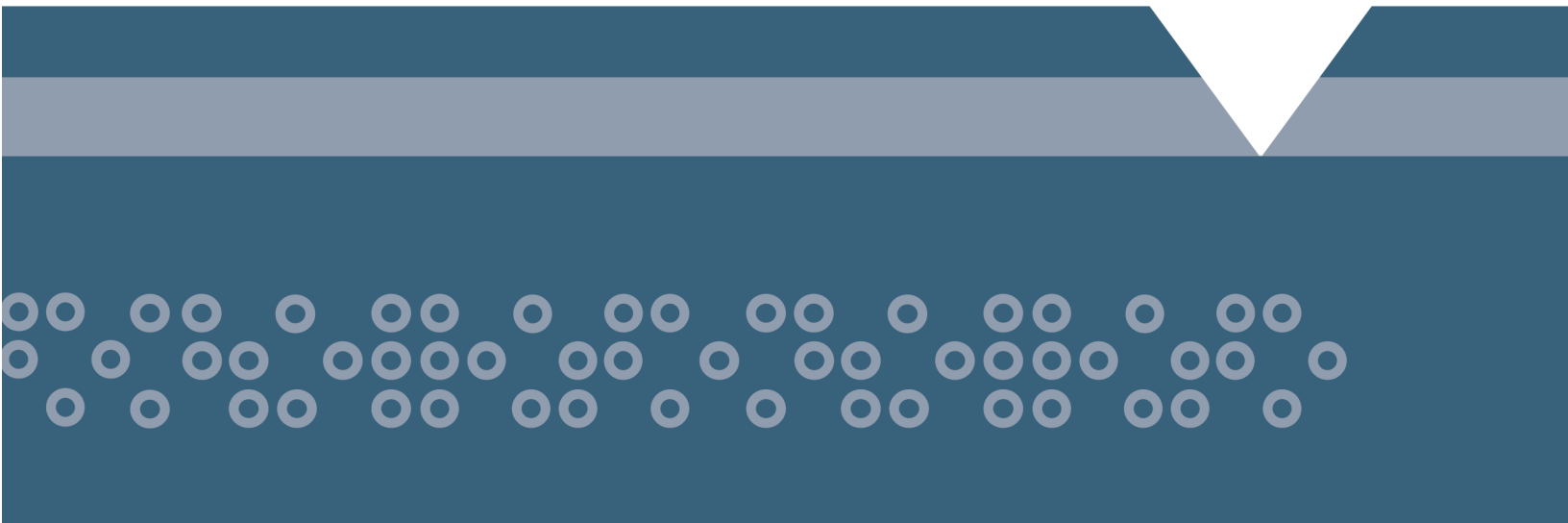


Greater Bossier Economic Development Foundation

Bossier City, Louisiana

December 31, 2024 and 2023



CERTIFIED PUBLIC
ACCOUNTANTS

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

BOSSIER CITY, LOUISIANA

TABLE OF CONTENTS

AUDITED FINANCIAL STATEMENTS

	<u>Page</u>
Independent Auditor's Report	1-3
Financial Statements	
Statements of Financial Position	4
Statements of Activities	5
Statements of Functional Expenses	6
Statements of Cash Flows	7
Notes to Financial Statements	8-12

SUPPLEMENTARY INFORMATION

Supplementary Information in Accordance with Louisiana Revised Statue 24:513(A)(3) (ACT 706 of 2014)	13
---	----

OTHER REPORTS

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	14-15
Schedule of Findings and Questioned Costs	16
Schedule of Prior Year Audit Findings	17

AUDITED FINANCIAL STATEMENTS



REGIONS TOWER
333 TEXAS STREET, SUITE 1525 | SHREVEPORT, LOUISIANA 71101
318.429.1525 (P) | 318.429.2124 (F)

To the Board of Directors
Greater Bossier Economic Development Foundation
Bossier City, Louisiana

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Greater Bossier Economic Development Foundation (a non-profit organization), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Greater Bossier Economic Development Foundation as of December 31, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards (Government Auditing Standards)*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Greater Bossier Economic Development Foundation and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Greater Bossier Economic

Development Foundation's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Greater Bossier Economic Development Foundation's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt Greater Bossier Economic Development Foundation's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented in accordance with Act 706 of the Louisiana Revised Statutes (LRS) 24:513(A)(3) on page 13 for the purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing

and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*. In our opinion, the Schedule of Compensation, Benefits and Other Payments to Agency Head is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2025, on our consideration of the organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greater Bossier Economic Development Foundation's internal control over financial reporting and compliance.

Heard, McElroy & Vestal, LLC

Shreveport, Louisiana
June 23, 2025

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2024 AND 2023

ASSETS	2024	2023
<u>Current assets:</u>		
Cash and cash equivalents	\$ 450,914	\$ 478,500
Investments	597,000	510,000
Receivable	1,525	13,100
Total current assets	1,049,439	1,001,600
<u>Non-current assets:</u>		
Property and equipment, less accumulated depreciation of \$57,003 and \$53,034	4,188	8,157
Lease right of use asset	162,461	279,077
Total non-current assets	166,649	287,234
Total assets	<u>\$ 1,216,088</u>	<u>\$ 1,288,834</u>
LIABILITIES AND NET ASSETS		
<u>Current liabilities:</u>		
Accounts payable	\$ 6,173	\$ 5,938
Short-term lease liability	34,946	40,194
Total current liabilities	41,119	46,132
<u>Long-term liabilities:</u>		
Long-term lease liability	127,515	238,883
Total long-term liabilities	127,515	238,883
Total liabilities	168,634	285,015
<u>Net assets:</u>		
Without donor restrictions	1,047,454	1,003,819
Total net assets	1,047,454	1,003,819
Total liabilities and net assets	<u>\$ 1,216,088</u>	<u>\$ 1,288,834</u>

The accompanying notes are an integral part of the financial statements.

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>Change in net assets without donor restrictions:</u>		
<u>Revenue and other support:</u>		
Dues	\$ 50,690	\$ 46,375
Riverboat revenue	408,819	453,931
Investment income	36,945	18,452
Special gifts	50,000	-
Miscellaneous income	<u>4,500</u>	<u>4,215</u>
Total revenue and other support	550,954	522,973
<u>Expenses:</u>		
Program services	352,960	341,308
Management and general	<u>154,359</u>	<u>169,686</u>
Total expenses	<u>507,319</u>	<u>510,994</u>
<u>Change in net assets without donor restrictions</u>	43,635	11,979
<u>Net assets-beginning of year</u>	<u>1,003,819</u>	<u>991,840</u>
<u>Net assets-end of year</u>	<u><u>\$ 1,047,454</u></u>	<u><u>\$ 1,003,819</u></u>

The accompanying notes are an integral part of the financial statements.

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024		2023	
	Program Services	Management and General	Program Services	Management and General
Community support	\$ 62,975	\$ -	\$ 80,747	\$ -
Legislative expenses	6,000	-	6,000	-
Special projects	26,800	-	2,250	-
Salaries and benefits	183,189	78,510	166,900	71,528
Professional services	1,910	17,187	4,560	41,041
Marketing	35,751	-	23,642	-
Newsletter and promotion	7,928	-	22,539	-
Rent	-	42,851	-	37,398
Office operations	27,102	11,615	29,970	12,844
Interest expense	-	-	-	12
Depreciation	-	3,969	-	4,012
Credit loss expense	1,305	-	4,700	-
Other	-	227	-	2,851
	<u>\$ 352,960</u>	<u>\$ 154,359</u>	<u>\$ 341,308</u>	<u>\$ 169,686</u>

The accompanying notes are an integral part of the financial statements.

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023

	2024	2023
<u>Cash flows from operating activities:</u>		
Change in net assets	\$ 43,635	\$ 11,979
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	3,969	4,012
Forgiveness of loan receivable	9,800	-
Decrease in receivables	1,775	999
Increase in payables	235	5,276
(Decrease) in operating lease asset and liability	-	(5,700)
Net cash provided by operating activities	59,414	16,566
<u>Cash flows from investing activities:</u>		
Purchase of certificates of deposit	(87,000)	(310,000)
Net cash (used) by investing activities	(87,000)	(310,000)
<u>Net (decrease) in cash and cash equivalents</u>	(27,586)	(293,434)
<u>Cash and cash equivalents at beginning of the year</u>	478,500	771,934
<u>Cash and cash equivalents at end of the year</u>	<u>\$ 450,914</u>	<u>\$ 478,500</u>

The accompanying notes are an integral part of the financial statements.

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

1. Organization

The Greater Bossier Economic Development Foundation (the Foundation) is a Louisiana nonprofit corporation which has been in existence since 1979 as the economic development arm of the Bossier Chamber of Commerce. On April 13, 2005, the Foundation was incorporated and exempted from income taxation under Section 501(c)(6) of the Internal Revenue Code and became its own independent nonprofit entity. The activities currently provided by the Foundation include providing leadership and excellence in economic development for Bossier City, Louisiana.

2. Summary of Significant Accounting Policies

The significant accounting policies followed by the Foundation and the methods of applying those policies which materially affect the determination of financial position, changes in financial position, or changes in net assets are summarized below:

Financial Statement Presentation:

The Foundation is required to report information regarding its financial position and activities based on the existence or absence of donor or grantor-imposed restrictions, as follows:

Net assets without donor restrictions – Net assets that are not subject to donor or grantor-imposed restrictions. Some net assets without donor restrictions may be designated for specific purposes by action of the governing board.

Net assets with donor restrictions – Net assets subject to donor or grantor-imposed restrictions that may or will be met by actions of the Foundation and/or the passage of time. There are no donor or grantor restricted net assets at December 31, 2024 and 2023.

Contributions:

Contributions received are recorded based on the existence and/or nature of any donor restrictions.

Revenue Recognition:

Riverboat revenues are funded by a percentage of monthly net gaming proceeds from the riverboat casinos located in Bossier City and recognized when received. The funding was enacted by the Legislature of the State of Louisiana. Membership dues are paid by the members on an annual basis and are recognized as revenue as the performance obligation is satisfied in the period when the fees are actually due.

Promises to Give:

Contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents:

The Foundation considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. The carrying value of cash and cash equivalents approximates fair value because of the short maturities of these financial instruments.

Accounts Receivable:

The Foundation provides an allowance for credit losses to estimate losses from uncollectible accounts. Under this method an allowance is recorded based upon historical experience and management's evaluation of, among other factors, current and reasonably supportable expected future economic conditions and the customer's willingness or ability to pay. Management analyzes accounts receivable on a periodic basis and accounts are written off when they are deemed uncollectible. The allowance for credit losses was \$0 for the years ended December 31, 2024 and 2023. The Foundation had credit loss expense net of recoveries of \$1,305 and \$4,700 for the years ended December 31, 2024 and 2023, respectively.

Income Taxes:

The Foundation is exempt from income taxes as an organization described in Section 501(c)(6) of the Internal Revenue Code. The Foundation has been classified as an organization that is not a private foundation under Section 509(a). Accordingly, there is no provision for income taxes in these financial statements; however, the Foundation is required to file an annual information tax return.

The Foundation is required to review various tax positions it has taken with respect to its exempt status and determine whether in fact it continues to qualify as a tax-exempt entity. It must also consider whether it has nexus in jurisdictions in which it has income and whether a tax return is required in those jurisdictions. In addition, as a tax-exempt entity, the Foundation must assess whether it has any tax positions associated with unrelated business income subject to income tax. The Foundation does not expect any of these tax positions to change significantly over the next twelve months. Any penalties related to late filing or other requirements would be recognized as penalties expense in the Foundation's accounting records.

The Foundation is required to file U.S. federal Form 990 for informational purposes. Its federal income tax returns remain subject to examination by the Internal Revenue Service, generally for three years after they were filed. There are no examinations currently in process.

Functional Expenses:

The costs of providing the various programs have been summarized on a functional basis in the statement of activities. Certain categories of expenses are attributable to both program services and supporting activities and require allocation on a reasonable basis that is consistently applied.

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

The expenses that are allocated include salaries and benefits, professional services, and office operations, all of which are allocated on the basis of estimates of time and effort or other reasonable basis.

3. Investments

Investments consist of certificates of deposit as follows:

		2024	2023
First National Bank	4.70% maturing February 2, 2024	\$ -	\$ 100,000
American National Bank	5.35% maturing March 18, 2024	-	103,000
Umpqua Bank	5.40% maturing April 18, 2024	-	52,000
Wells Fargo Bank	5.40% maturing June 20, 2024	-	52,000
PNC Bank	5.45% maturing August 8, 2024	-	103,000
Goldman Sachs Bank	5.25% maturing September 12, 2024	-	100,000
Sofi Bank	5.15% maturing January 29, 2025	54,000	-
Goldman Sachs Bank	4.65% maturing March 17, 2025	104,000	-
Bank of America	5.15% maturing March 28, 2025	57,000	-
U.S. Bank	4.60% maturing May 23, 2025	108,000	-
NBT Bank	4.40% maturing June 23, 2025	54,000	-
Key Bank	4.15% maturing July 1, 2025	112,000	-
Charles Schwab	4.40% maturing August 26, 2025	108,000	-
		<u>\$ 597,000</u>	<u>\$ 510,000</u>

4. Concentrations of Credit Risk

The Foundation maintains cash balances at several financial institutions. Accounts at each institution are insured by the Federal Deposit Insurance Corporation up to \$250,000. The Foundation's uninsured cash balances totaled \$-0- at December 31, 2024 and 2023.

5. Property and Equipment

Property and equipment at December 31, 2024 and 2023 are summarized as follows:

	2024	2023
Leasehold improvements	\$ 13,139	\$ 13,139
Furniture and fixtures	23,696	23,696
Office equipment	24,356	24,356
	61,191	61,191
<u>Less-accumulated depreciation</u>	<u>(57,003)</u>	<u>(53,034)</u>
Book value of property and equipment	<u>\$ 4,188</u>	<u>\$ 8,157</u>

Depreciation expense was \$3,969 and \$4,012 for the years ended December 31, 2024 and 2023, respectively.

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

6. Leases

The Foundation maintains one operating lease for its present location from The Louisiana Boardwalk. The lease terms were amended effective August 1, 2024, including a revised discount rate. The lease has a remaining life of 55 months. The rent expense for this lease was \$42,851 and \$37,398 for the years ended December 31, 2024 and 2023, respectively.

The following table provides quantitative information concerning the Foundation's leases.

	<u>2024</u>	<u>2023</u>
Total lease expense	<u>\$ 42,851</u>	<u>\$ 37,398</u>
Other information		
Cash paid for amounts included in the measurement of lease liabilities		
Operating cash flows from operating leases	\$ 42,851	\$ 43,097
ROU assets obtained in exchange for new operating lease liabilities	\$ -	\$ -
Weighted-average remaining lease term in years for operating leases	4.58	6.33
Weighted-average discount rate for operating leases (%)	3.84%	1.55%

Future maturities of lease liabilities for the next five years and in the aggregate are as follows:

	<u>Operating Leases</u>
2025	\$ 40,800
2026	40,800
2027	40,800
2028	40,800
2029	14,495
Thereafter	-
Total undiscounted cash flows	<u>177,695</u>
Less: present value discount	<u>(15,234)</u>
Total lease liabilities recognized in the balance sheet	<u>\$ 162,461</u>

7. Retirement Plan

Beginning in August 2007, the Foundation began a Simple IRA retirement plan. Under this plan, employees may contribute up to 6% to the plan, and the Foundation may contribute up to 3%. The Foundation contributed \$4,170 and \$4,170 to the plan for the years ended December 31, 2024 and 2023, respectively.

8. Liquidity and Availability

Financial assets, which consist solely of cash and cash equivalents that are available for general expenditure, that is, without donor or other restrictions limiting their use, amounted to approximately \$1,048,000 at December 31, 2024. Management has a general goal of maintaining sufficient financial resources on hand to meet at least two to three months of operating expenses.

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024 AND 2023

9. Subsequent Events

The Foundation has evaluated subsequent events through June 23, 2025, the date which the financial statements were available to be issued. No reportable items were noted.

SUPPLEMENTARY INFORMATION

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION
SUPPLEMENTARY INFORMATION IN ACCORDANCE WITH
LOUISIANA REVISED STATUTE 24:513(A)(3) (ACT 706 OF 2014)
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2024

Greater Bossier Economic Development Foundation: David R. Rockett, Jr., Executive Director

Salary	\$ 145,950
Bonus	9,000
Benefits-insurance	38,923
Benefits-insurance-life and disability	1,949
Benefits-retirement	4,170
Car allowance	11,400
Unvouchered expenses	1,500

OTHER REPORTS



REGIONS TOWER
333 TEXAS STREET, SUITE 1525 | SHREVEPORT, LOUISIANA 71101
318.429.1525 (P) | 318.429.2124 (F)

To the Board of Directors
Greater Bossier Economic Development Foundation
Bossier City, Louisiana

**Independent Auditor's Report on Internal Control over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with Government Auditing Standards**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Greater Bossier Economic Development Foundation, which comprise the statement of financial position as of December 31, 2024, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to financial statements, and have issued our report thereon dated June 23, 2025.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Greater Bossier Economic Development Foundation's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greater Bossier Economic Development Foundation's financial statements are free from material misstatement, we performed tests of its

compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts.

However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Heard, McElroy & Vestal, LLC

Shreveport, Louisiana
June 23, 2025

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED DECEMBER 31, 2024

A. Summary of Audit Results

1. The auditor's report expresses an unmodified opinion on the basic financial statements of Greater Bossier Economic Development Foundation.
2. No material weaknesses or significant deficiencies relating to the audit of the basic financial statements are reported.
3. No instances of noncompliance material to the basic financial statements of Greater Bossier Economic Development Foundation were disclosed during the audit.
4. Greater Bossier Economic Development Foundation was not subject to a Federal Single Audit for the year ended December 31, 2024.

B. Findings - Financial Statement Audit

None

C. Findings and Questioned Costs - Major Federal Award Programs

Not applicable.

GREATER BOSSIER ECONOMIC DEVELOPMENT FOUNDATION
SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2024

There were no findings and questioned costs from the prior year.