



# Report Highlights

## Louisiana State University at Shreveport Louisiana State University System

DARYL G. PURPERA,  
CPA, CFE

Audit Control # 80200053  
Financial Audit Services • July 2020

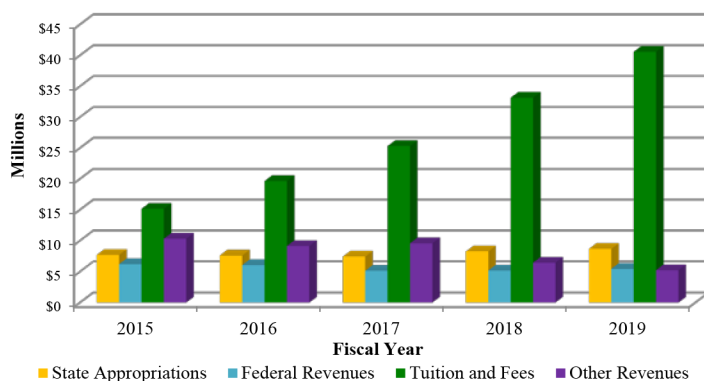
### Why We Conducted This Work

We conducted procedures at Louisiana State University at Shreveport (LSUS) to evaluate certain controls that LSUS uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and to provide accountability over public funds for the period July 1, 2018, through June 30, 2020.

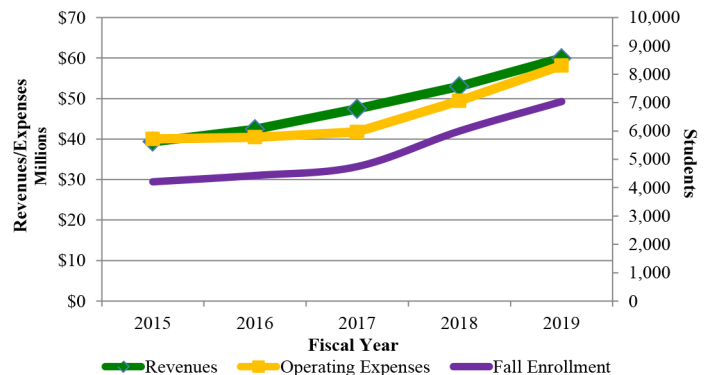
### What We Found

- For the second consecutive engagement, LSUS does not have adequate controls over its outstanding student account balances. Students were allowed to register in current semester classes while owing prior-semester balances and LSUS’s aged receivables reports have issues with the data output and do not reconcile with the general ledger.
- LSUS, as of March 17, 2020, had not completed monthly bank reconciliations for the months of July 2018 through February 2020.
- LSUS did not maintain adequate controls over payroll processing. Procedures identified exceptions including one employee who received a duplicate payment for additional compensation in the amount of \$12,000. Also, for the months of July 2018 through January 2020 (as of March 17, 2020), we noted 835 (18%) of 4,611 monthly payroll records analyzed were not certified by the employee.
- LSUS may have violated state law when it paid its employees a one-time salary supplement during fiscal year 2019.
- We evaluated controls and transactions relating to cash, student tuition and fee revenues, reconciliation of Integrow to Workday, and payroll and personnel expenses. Except as noted above, we found these controls provided reasonable accountability over public funds and compliance with applicable laws and regulations for the period examined.
- In analyzing financial trends of LSUS over the past five fiscal years, enrollment has significantly increased, specifically in fiscal years 2018 and 2019, as LSUS has continued to expand online programs offered. LSUS has a corresponding increase in tuition and fee revenues and operating expenses due to additional staff and online learning service expenses such as program implementation, marketing, and program delivery.

**Five-Year Revenue Trend, by Fiscal Year**



**Fiscal/Enrollment Trends, by Fiscal Year**



Sources: LSU System Annual Fiscal Reports and Board of Regents Enrollment Data

View the full report, including management’s responses, at [www.la.la.gov](http://www.la.la.gov).