

**FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT**

**LOUISIANA RURAL HEALTH ASSOCIATION**  
**(A Not For Profit Organization)**  
**Napoleonville, Louisiana**  
**December 31, 2019**

**Waguespack, Gallagher & Barbera, LLC**

*Certified Public Accountants • Business Advisors*

Post Office Box 250

Napoleonville, Louisiana 70390

(985) 369-2515

**FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT**

**LOUISIANA RURAL HEALTH ASSOCIATION**  
**(A Not For Profit Organization)**  
**Napoleonville, Louisiana**  
**December 31, 2019**

**Waguespack, Gallagher & Barbera, LLC**

*Certified Public Accountants • Business Advisors*

Post Office Box 250

Napoleonville, Louisiana 70390

(985) 369-2515

## CONTENTS

	<u>Page</u>
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statements of Financial Position	2
Statements of Activities	3
Schedule of Compensation, Benefits, and Other Payments to Agency Head	4

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of  
Louisiana Rural Health Association  
Napoleonville, Louisiana

Management is responsible for the accompanying financial statements of Louisiana Rural Health Association (a not for profit organization), which comprise the statements of financial position as of December 31, 2019 and December 31, 2018, and the related statements of activities for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

**Management's Responsibility for the Financial Statements**

Management has elected to omit substantially all of the disclosures and the statements of cash flows required in the financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures and statements of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

**Supplementary Information**

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*Waguespack, Gallagher & Barbera, LLC*

June 19, 2020  
Napoleonville, Louisiana

**LOUISIANA RURAL HEALTH ASSOCIATION**  
**(A Not for Profit Organization)**

**STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2019 and 2018**  
**(See Independent Accountant's Compilation Report)**

	2019	2018
<b>ASSETS</b>		
Assets:		
Cash and cash equivalents	\$ 111,309	\$ 99,817
Certificates of Deposit	6,927	6,741
Accounts Receivable	-	3,000
Total Current Assets	118,236	109,558
Property and Equipment, Net	104,798	108,321
<b>TOTAL ASSETS</b>	<b>\$ 223,034</b>	<b>\$ 217,879</b>
<b>LIABILITIES AND NET ASSETS</b>		
Liabilities:		
Accrued Expenses	\$ 5,615	\$ 5,397
<b>TOTAL LIABILITIES</b>	<b>5,615</b>	<b>5,397</b>
Net Assets:		
Without donor restrictions	217,419	212,482
<b>TOTAL NET ASSETS</b>	<b>217,419</b>	<b>212,482</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 223,034</b>	<b>\$ 217,879</b>

**LOUISIANA RURAL HEALTH ASSOCIATION**  
**(A Not for Profit Organization)**

**Statements of Activities**  
**For the Years Ended December 31, 2019 and 2018**  
**(See Independent Accountant's Compilation Report)**

	<u>2019</u>	<u>2018</u>
	<u>Without Donor</u> <u>Restrictions</u>	<u>Without Donor</u> <u>Restrictions</u>
<b>Operating Activities</b>		
<b>Revenues &amp; Other Support:</b>		
Grants	\$ 100,665	\$ 87,375
Contracts	60,840	59,759
Membership Dues	16,585	31,050
Sponsorship Dues	16,500	15,000
Conferences	63,341	64,839
Other	5,365	9,695
Interest earnings	<u>186</u>	<u>108</u>
<b>Total Revenues and Support</b>	<b>263,482</b>	<b>267,826</b>
<b>Expenses:</b>		
<b>Program Services:</b>		
Member Services	5,531	5,156
Conference and Educational Services	13,060	20,943
Grants and Contracts	132,218	134,053
<b>Support Services:</b>		
General and Administrative	<u>107,736</u>	<u>108,815</u>
<b>Total Expenses</b>	<u><b>258,545</b></u>	<u><b>268,967</b></u>
<b>Change in Net Assets</b>	<b>4,937</b>	<b>(1,141)</b>
<b>Net Assets - Beginning of Year</b>	<u><b>212,482</b></u>	<u><b>213,623</b></u>
<b>Net Assets - End of Year</b>	<u><u><b>\$ 217,419</b></u></u>	<u><u><b>\$ 212,482</b></u></u>

**LOUISIANA RURAL HEALTH ASSOCIATION  
(A Not-for-Profit Organization)**

**SCHEDULE OF COMPENSATION , BENEFITS, AND OTHER  
PAYMENTS TO AGENCY HEAD  
For the Year Ended December 31, 2019**

Name of Agency Head: Stacy Fontenot, Director

Salary	\$ 69,664
Benefits-Insurance	-
Benefits-Retirement	-
Cell Phone	-
Dues	-
Per Diem	-
Reimbursements	1,508
Travel	-
Registration Fees	-
Housing	-
Meals	-
	<hr/>
TOTAL	<u><u>\$ 71,172</u></u>