

ERATH VOLUNTEER FIRE DEPARTMENT

Erath, Louisiana

Financial Report

Years Ended December 31, 2018 and 2017

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Erath Volunteer Fire Department
Erath, Louisiana

Management is responsible for the accompanying financial statements of Erath Volunteer Fire Department (a nonprofit organization), which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Erath Volunteer Fire Department's financial position, and the changes in net assets. Accordingly, these financial statements are not designed for those who are not informed about such matters.

A statement of cash flows for the years ended December 31, 2018 and 2017, has not been presented. Accounting principles generally accepted in the United States of America require that such a statement be presented when financial statements purport to present financial position and results of operations.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Erath Volunteer Fire Department.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Abbeville, Louisiana
June 14, 2019

FINANCIAL STATEMENTS

ERATH VOLUNTEER FIRE DEPARTMENT
Vermilion Parish, Louisiana

Statements of Financial Position
For the Years Ended December 31, 2018 and 2017

	<u>2018</u>	<u>2017</u>
ASSETS		
Cash	\$ 31,533	\$ 40,069
Land, building, and equipment	124,567	124,567
Accumulated depreciation	<u>(124,303)</u>	<u>(123,822)</u>
Total assets	<u>\$ 31,797</u>	<u>\$ 40,814</u>
LIABILITIES AND NET ASSETS		
Liabilities	\$ -	\$ -
Net assets:		
Without donor restrictions	<u>31,797</u>	<u>40,814</u>
Total liabilities and net assets	<u>\$ 31,797</u>	<u>\$ 40,814</u>

ERATH VOLUNTEER FIRE DEPARTMENT
Vermilion Parish, Louisiana

Statements of Activities
For the Years Ended December 31, 2018 and 2017

	2018	2017
Changes in net assets without donor restrictions:		
Revenues:		
Two percent insurance rebate	\$ 23,347	\$ 25,632
Grants	2,230	-
Other income	5,376	2,165
Total contributions and other	30,953	27,797
Expenses:		
Program services		
Fire truck reimbursement	18,000	18,050
Equipment repairs and maintenance	11,032	2,309
Training	-	1,360
Uniform	248	1,518
Supporting services		
Management and general		
Public safety - fire protection		
Advertising	-	100
Dues and subscriptions	1,862	670
Depreciation	481	2,632
Miscellaneous	5,932	2,141
Postage	-	55
Professional	1,500	1,400
Supplies	859	265
Telephone	56	385
Total expenses	39,970	30,885
Change in net assets without donor restrictions	(9,017)	(3,088)
Net assets, beginning of year	40,814	43,902
Net assets, end of year	\$ 31,797	\$ 40,814

SUPPLEMENTARY INFORMATION

ERATH VOLUNTEER FIRE DEPARTMENT
Vermilion Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2018

Agency Head Name: Adam Toups, President

Agency head received no compensation in 2018.