

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA**

**A COMPONENT UNIT OF THE
POINTE COUPEE PARISH COUNCIL**

**ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2024**

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
ANNUAL FINANCIAL REPORT
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2024**

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To the Board of Commissioners
Pointe Coupee Parish Tourist Commission
New Roads, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Pointe Coupee Parish Tourist Commission (Commission), a component unit of the Pointe Coupee Parish Council, as of and for the year ended December 31, 2024, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis and budgetary comparison information that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management.

The accompanying supplemental information schedules listed in the foregoing table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplemental information was subject to our compilation engagement. We have not audited or reviewed the supplemental information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Major, Morrison & David
New Roads, Louisiana
February 13, 2025

BASIC FINANCIAL STATEMENTS

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA**

Statement of Net Position

December 31, 2024

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 76,472	\$ 4,168	\$ 80,640
Investments	286,498	-	286,498
Due from others	17,270	-	17,270
Deposits	500	-	500
	<u>380,740</u>	<u>4,168</u>	<u>384,908</u>
Total assets			
	<u>380,740</u>	<u>4,168</u>	<u>384,908</u>
DEFERRED OUTFLOWS OF RESOURCES			
Total deferred outflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES			
Accounts payable	<u>25,349</u>	<u>-</u>	<u>25,349</u>
Total liabilities	<u>25,349</u>	<u>-</u>	<u>25,349</u>
DEFERRED INFLOWS OF RESOURCES			
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION			
Unrestricted (deficit)	<u>355,391</u>	<u>4,168</u>	<u>359,559</u>
Total net position	<u>\$ 355,391</u>	<u>\$ 4,168</u>	<u>\$ 359,559</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA**

Statement of Activities

For the Year Ended December 31, 2024

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Governmental Activities	Business-Type Activities	Total
Governmental activities:						
General government	184,051	-	59,151	\$ (124,900)	\$ -	\$ (124,900)
Total governmental activities:	184,051	-	59,151	(124,900)	-	(124,900)
Business-type activities:						
Total business-type activities:	-	-	-	-	-	-
Total primary government	\$ 184,051	\$ -	\$ 59,151	(124,900)	-	(124,900)
General revenues and transfers:						
Hotel/motel occupancy tax				67,095	-	67,095
Investment earnings				14,325	-	14,325
Total general revenues and transfers				81,420	-	81,420
Change in net position				(43,480)	-	(43,480)
Net position - beginning of the year				398,871	4,168	403,039
Net position - end of year				\$ 355,391	\$ 4,168	\$ 359,559

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
GOVERNMENTAL FUNDS**

Balance Sheet, December 31, 2024

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
ASSETS				
Cash and cash equivalents	\$ 23,511	\$ 47,978	\$ 4,983	\$ 76,472
Investments	-	286,498	-	286,498
Due from others	17,270	-	-	17,270
Deposits	500	-	-	500
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	41,281	334,476	4,983	380,740
	<hr/>	<hr/>	<hr/>	<hr/>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	25,349	-	-	25,349
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	25,349	-	-	25,349
	<hr/>	<hr/>	<hr/>	<hr/>
Fund Balance:				
Restricted for promotions	-	334,476	-	334,476
Committed for capital projects	-	-	4,983	4,983
Unassigned	15,932	-	-	15,932
	<hr/>	<hr/>	<hr/>	<hr/>
Total fund balance	15,932	334,476	4,983	355,391
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities and fund balance	<u>\$ 41,281</u>	<u>\$ 334,476</u>	<u>\$ 4,983</u>	<u>\$ 380,740</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
GOVERNMENTAL FUNDS**

**Statement of Revenues, Expenditures,
and Changes in Fund Balance
For the Year Ended December 31, 2024**

	<u>General Fund</u>	<u>Special Revenue Visitor Enterprise Fund</u>	<u>Capital Projects Visitor Center Building Fund</u>	<u>Total</u>
REVENUES				
Hotel/motel occupancy tax	\$ 67,095	\$ -	\$ -	\$ 67,095
Intergovernmental revenues:				
State grants	8,745	40,281	-	49,026
Local grants	10,125	-	-	10,125
Interest Income	69	14,256	-	14,325
	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	86,034	54,537	-	140,571
EXPENDITURES				
General government:				
Personal services and related benefits	38,353	-	-	38,353
Advertisement and promotion	76,076	-	-	76,076
Operating services	56,906	-	-	56,906
Travel and other charges	12,716	-	-	12,716
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	184,051	-	-	184,051
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(98,017)	54,537	-	(43,480)
OTHER FINANCING SOURCES (USES)				
	<hr/>	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(98,017)	54,537	-	(43,480)
FUND BALANCE AT BEGINNING OF YEAR	113,949	279,939	4,983	398,871
	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCE AT END OF YEAR	<u>\$ 15,932</u>	<u>\$ 334,476</u>	<u>\$ 4,983</u>	<u>\$ 355,391</u>

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
PROPRIETARY FUNDS**

Statement of Net Position

December 31, 2024

	Business-Type Activities - Enterprise Fund
	Film Pointe
ASSETS	
Cash and cash equivalents	\$ 4,168
Total assets	4,168
DEFERRED OUTFLOWS OF RESOURCES	
Total deferred outflows of resources	-
LIABILITIES	
Total liabilities	-
DEFERRED INFLOWS OF RESOURCES	
Total deferred inflows of resources	-
NET POSITION	
Unrestricted (deficit)	4,168
Total net position	4,168

See accountants' compilation report.

**POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA
PROPRIETARY FUNDS**

**Statement of Revenues, Expenses,
and Changes in Net Position
For the Year Ended December 31, 2024**

	Business-Type Activities - Enterprise Funds
	Film Pointe
OPERATING REVENUES	
Charges for services	\$ -
Total operating revenues	-
OPERATING EXPENSES	
General government:	
Operating services	-
Total operating expenses	-
Operating income (loss)	-
OPERATING TRANSFERS	
Total operating transfers	-
CHANGE IN NET POSITION	-
NET POSITION AT BEGINNING OF YEAR	4,168
NET POSITION AT END OF YEAR	4,168

See accountants' compilation report.

SUPPLEMENTAL INFORMATION

POINTE COUPEE PARISH TOURIST COMMISSION
NEW ROADS, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD

For the Year Ended December 31, 2024

Agency Head Name: Carlyn Morales, Executive Director

<u>PURPOSE</u>	<u>AMOUNT</u>
Salary and related benefits	<u>\$ 35,675</u>
TOTAL	<u><u>\$ 35,675</u></u>

**Pointe Coupee Parish Tourist Commission
New Roads, Louisiana**

**Schedule of Findings and Responses
For the Year Ended December 31, 2024**

FINANCIAL STATEMENT FINDINGS

No current year findings.

**Pointe Coupee Parish Tourist Commission
New Roads, Louisiana**

**Schedule of Prior Year Findings
For the Year Ended December 31, 2024**

FINANCIAL STATEMENT FINDINGS

No prior year findings.