

POINTE COUPEE COUNCIL ON AGING, INC.

Financial Statements with Supplementary Information

June 30, 2025

(With Independent Auditor's Report Thereon)

POINTE COUPEE ON AGING, INC.

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Independent Auditor's Report

**To the Board of Directors of the
Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana**

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Council on Aging, Inc. (the Council), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Council, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Council and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Council's basic financial statements. The other supplementary information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 22, 2025, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the Council's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Council's internal control over financial reporting and compliance.

Griffin & Furman, LLC

October 22, 2025

Covington, Louisiana

POINTE COUPEE COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

The Management's Discussion and Analysis of the Pointe Coupee Council on Aging, Inc.'s (the Council) financial performance presents a narrative overview and analysis of the Council's financial activities for the year ended June 30, 2025. This document focuses on the current year's activities, resulting changes, and currently known facts. Please read this document in conjunction with basic financial statements, which follow this section.

Our mission is to provide directly or coordinate the full range of services available through State and Federal Agencies to the elderly of Pointe Coupee Parish and to create an atmosphere of respect for human life and affirm the dignity and self-worth of the older adult by providing a richer and more comfortable life and assisting them in remaining self-sufficient.

Financial Highlights

The Council's assets exceeded its liabilities at the close of fiscal year 2025 by \$2,127,787 (net position) which represents a 1.0% increase from last fiscal year.

Cash and investments were \$1,695,625 at June 30, 2025 compared to \$1,788,185 at June 30, 2024. This is a decrease of \$92,560.

The Council's total revenues increased \$19,129, or 1.3% in 2025. This is comprised primarily of increases in grant revenues of \$60,917 offset by a decrease in program revenues of \$34,275.

The Council's total expenditures decreased \$12,115, or 0.8%. This decrease is primarily due to a decrease in transportation services of \$19,078.

As a result of subtracting total expenditures from total revenue, the Council's net position increased by \$21,639 this fiscal year.

Service Highlights

Transportation

Transportation units of service were provided as follows:

	Passenger <u>Trips</u>
III-B	17,592
Last year	18,400

Meals

Meals served totaled 44,249 in 2025 compared to 45,425 in 2024. Home-delivered meals are based on 365 serving days a year. Congregate meals are based on 260 serving days a year. Of the total meals served in 2025, home-delivered meals accounted for 24,953 compared to 24,832 meals in 2024 and congregate meals accounted for 19,296 compared to 20,593 meals in 2024.

POINTE COUPEE COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

Overview of the Financial Statements

These financial statements consist of three sections - Management's discussion and analysis (this section), the basic financial statements (including the notes to the financial statements), and supplementary information, both required and other.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Council's finances, in a manner similar to a private sector business. The statement of net position presents information on all of the Council's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Council is improving or deteriorating. The statement of activities presents information showing how the Council's net position changes during each fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows.

Revenues and expenses are reported in this statement from some items that will only result in cash flows in future fiscal periods. The governmental activity of the Council is health and welfare which is comprised of various programs that include supportive services, nutritional services, utility assistance, disease prevention, caregiver support, a multipurpose senior center in New Roads, and satellite meal sites in Morganza, Innis, and Lakeland, Louisiana.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. All of the funds of the Council are governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Council has presented the General Fund, Title III B - Supportive Services Fund, Title III C-1 - Congregate Meals Fund, Title III C-2 - Home Delivered Meals Fund, and the Parish Health District Fund as major funds. All non-major governmental funds are presented in one column, titled "Total Non-Major Funds". Combining financial statements of the non-major funds can be found in the Combining Fund Statements that follow the basic financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

Notes to the Financial Statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 15 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that further explains and supports the information in the financial statements. The Governmental Accounting Standards Board (GASB) Statement No. 34 requires budgetary comparison schedules for the General Fund and each major Special Revenue Fund that has a legally adopted budget (pages 30 to 34). In addition to these required elements, the Council has a section of other supplementary information. The Schedule of Compensation, Benefits, and Other Payments to Executive Director is required to comply with Louisiana Revised Statute 24:513 (page 35). The Governor's Office of Elderly Affairs (GOEA) has required the Council to present combining statements that provide details about our non-major governmental funds and details about capital assets and the changes in capital assets. This information will be used by GOEA to verify the accuracy of information submitted during the year and to help monitor certain compliance requirements set forth in the grants with the Council (page 36 to 38).

Government-Wide Financial Analysis of the Entity

Condensed statements of net position as of June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>	<u>Change</u>
Current and other assets	\$ 1,840,458	1,968,611	(128,153)
Capital assets, net of depreciation	<u>332,216</u>	<u>187,656</u>	<u>144,560</u>
Total assets	<u>\$ 2,172,674</u>	<u>2,156,267</u>	<u>16,407</u>
Accounts payable	\$ 25,186	20,119	5,067
Other liabilities	<u>19,701</u>	<u>30,000</u>	<u>(10,299)</u>
Total liabilities	44,887	50,119	(5,232)
Net Position:			
Invested in capital assets, net	332,216	187,656	144,560
Restricted	75,158	72,901	2,257
Unrestricted	<u>1,720,413</u>	<u>1,845,591</u>	<u>(125,178)</u>
Total net position	<u>\$ 2,127,787</u>	<u>2,106,148</u>	<u>21,639</u>

POINTE COUPEE COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

Condensed statements of activities for the years ended June 30, 2025 and 2024:

	<u>2025</u>	<u>2024</u>	<u>Change</u>
Revenues:			
Program revenues	\$ 862,055	896,330	(34,275)
General revenues	640,090	586,686	53,404
Total revenue	1,502,145	1,483,016	19,129
Expenses:			
Health, welfare, and social services	1,480,506	1,492,621	(12,115)
Increase (decrease) in net position	21,639	(9,605)	31,244
Net position – beginning of year	2,106,148	2,115,753	(9,605)
Net position – end of year	\$ 2,127,787	2,106,148	21,639

Capital Assets

For the year ended June 30, 2025, the Council had \$332,216 invested in a broad range of capital assets, including buildings, furniture, equipment, and vehicles. This amount represents a net increase (including additions and deductions) of \$144,560 or 77.0% from last fiscal year. The increase was primarily due to the purchase of land.

Variations Between Original and Final Budgets

For the General Fund, revenues and other financing sources were \$66,887 (6.3%) over budget and expenditures and other financing uses were over budget by \$202,364 (18.9%).

For the Title III B Fund, revenues and other financing sources were \$37,071 over budget (18.1%) and expenditures and other financing uses were over budget by \$37,071 (18.1%).

For the Title III C-1 Fund, revenues and other financing sources were \$36,570 over budget (26.5%) and expenditures and other financing uses were over budget by \$36,570 (26.5%).

For the Title III C-2 Fund, revenues and other financing sources were \$634 under budget (0.9%) and expenditures and other financing uses were under budget by \$634 (0.9%).

For the Parish Health Service Fund, revenues and other financing sources and expenditures and other financing uses equaled budgeted amounts.

Economic Factors and Next Year's Budgets and Rates

The Council receives most of its funding from federal and state agencies. Because of this, the source of income for the Council is rather steady. However, some of the Council's grants and contracts are contingent upon the level of service provided by the Council; and therefore, revenues may vary from year to year. The Governor's Office of Elderly Affairs (GOEA) has approved the Council's budget for fiscal year 2025-2026. There are no plans to add or delete any significant programs for next fiscal year.

POINTE COUPEE COUNCIL ON AGING, INC.

Management's Discussion and Analysis

June 30, 2025

The Board of Directors considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- **Actual expenditures from previous fiscal year in relation to expected needs in the current year.**
- **Consideration of funding to be received from GOEA and CAAA.**
- **Salaries and benefits are based on the number of employees needed to perform necessary services and the related benefits.**
- **Travel rates in accordance with state travel regulations.**
- **Services the Council will provide along with estimated service costs.**
- **Estimate of operation supplies needed to perform necessary services.**
- **Detail plan of equipment and vehicles needed to be purchased.**

Contacting the Council Management

This financial report is designed to provide a general overview of the Council's finances for all those with an interest in the Council's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

**Board of Directors
C/O Becky Bergeron, Executive Director
Pointe Coupee Council on Aging, Inc.
P.O. Box 412
New Roads, Louisiana, 70346
Phone (225) 473-3789**

POINTE COUPEE COUNCIL ON AGING, INC.

Statement of Net Position

June 30, 2025

Assets

Assets:

Cash	\$	276,974
Investments		1,418,651
Grants and contracts receivable		76,568
Prepaid expenses		68,265
Capital assets, net of accumulated depreciation		<u>332,216</u>

Total assets **\$ 2,172,674**

Liabilities and Net Position

Liabilities:

Accounts payable	\$	14,164
Payroll taxes payable		11,022
Accrued compensated absences		<u>19,701</u>

Total liabilities **44,887**

Net position:

Net investment in capital assets	332,216
Restricted for:	
Utility assistance	39,692
Special projects	35,466
Unrestricted	<u>1,720,413</u>

Total net position **2,127,787**

Total liabilities and net position **\$ 2,172,674**

See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Statement of Activities

For the Year Ended June 30, 2025

			<u>Program Revenues</u>			<u>Net (Expense) Revenue and Changes in Net Position</u>
	<u>Direct Expenses</u>	<u>Indirect Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Functions/programs						
Governmental activities:						
Health, welfare, and social services:						
Supportive services:						
Homemaker	\$ 87,680	33,775	-	9,569	-	(111,886)
Information and assistance	23,715	9,170	-	12,366	-	(20,519)
Outreach	-	-	-	2,500	-	2,500
Medical alert	4,482	460	-	495	-	(4,447)
Telephoning	7,708	2,969	-	16,151	-	5,474
Transportation	20,469	-	-	-	-	(20,469)
Other services	-	-	-	10,313	-	10,313
Personal care	36,245	13,962	-	11,487	-	(38,720)
Recreation	22,047	4,293	-	-	-	(26,340)
Wellness	8,298	3,102	-	-	-	(11,400)
Material	4,336	1,432	-	-	-	(5,768)
Nutrition services:						
Congregate meals	184,840	39,442	-	125,809	-	(98,473)
Home delivered meals	106,610	20,296	-	26,151	-	(100,755)
Transportation services	590,441	220,612	-	570,533	-	(240,520)
Utility assistance	951	-	-	-	-	(951)
National family caregiver support	17	7	-	1,318	-	1,294
Multi-purpose senior centers	15,987	-	-	75,363	-	59,376
Administration	-	17,160	-	-	-	(17,160)
Total governmental activities	<u>1,113,826</u>	<u>366,680</u>	<u>-</u>	<u>862,055</u>	<u>-</u>	<u>(618,451)</u>
General revenues:						
Health district allocation						282,000
Grants and contributions not restricted to specific programs						278,042
Investment income						73,296
Miscellaneous						<u>6,752</u>
Total general revenues						<u>640,090</u>
Change in net position						21,639
Net position - beginning of the year						<u>2,106,148</u>
Net position - end of year						\$ <u><u>2,127,787</u></u>

See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Governmental Funds

Balance Sheet

June 30, 2025

	<u>Major Funds</u>					<u>Non-Major</u>	<u>Total</u>
	<u>General</u>	<u>Title III B</u>	<u>Title III C-1</u>	<u>Title III C-2</u>	<u>Parish</u>	<u>Other</u>	<u>Governmental</u>
	<u>Fund</u>				<u>Health District</u>	<u>Funds</u>	<u>Funds</u>
Assets:							
Cash	\$ 201,816	-	-	-	-	75,158	276,974
Investments	1,418,651	-	-	-	-	-	1,418,651
Grants and contracts receivable	46,667	3,332	2,999	70	23,500	-	76,568
Due from other funds	29,901	-	-	-	-	-	29,901
Prepaid expenses	68,265	-	-	-	-	-	68,265
Total assets	\$ <u>1,765,300</u>	<u>3,332</u>	<u>2,999</u>	<u>70</u>	<u>23,500</u>	<u>75,158</u>	<u>1,870,359</u>
Liabilities and fund balances:							
Liabilities:							
Accounts payable	\$ 14,164	-	-	-	-	-	14,164
Payroll taxes payable	11,022	-	-	-	-	-	11,022
Due to other funds	-	3,332	2,999	70	23,500	-	29,901
Total liabilities	<u>25,186</u>	<u>3,332</u>	<u>2,999</u>	<u>70</u>	<u>23,500</u>	<u>-</u>	<u>55,087</u>
Fund balances:							
Nonspendable	68,265	-	-	-	-	-	68,265
Restricted	-	-	-	-	-	75,158	75,158
Committed	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-
Unassigned	1,671,849	-	-	-	-	-	1,671,849
Total fund balances	<u>1,740,114</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>75,158</u>	<u>1,815,272</u>
Total liabilities and fund balances	\$ <u>1,765,300</u>	<u>3,332</u>	<u>2,999</u>	<u>70</u>	<u>23,500</u>	<u>75,158</u>	<u>1,870,359</u>

See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

**Reconciliation of the Balance Sheet Fund Balances - Governmental Funds
to the Statement of Net Position**

June 30, 2025

Total Governmental Fund Balances	\$	1,815,272
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**Amounts reported for governmental activities in the statement
of net position are different because:**

The purchase of capital assets are reported as expenditures as they are incurred in the governmental funds. The statement of net position reports capital outlays as an asset of the Council. These capital assets are depreciated over their estimated useful lives in the statement of activities and are not reported in the governmental funds.	332,216
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Long-term liabilities that are not due and payable in the current period are not reported as a liability in the governmental funds. All liabilities - both current and long term - are reported in the statement of net position.

Accrued compensated absences	<u>(19,701)</u>
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Total Net Position of Governmental Activities	\$	<u><u>2,127,787</u></u>
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See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2025

	Major Funds					Non-Major	Total
	General	Title III B	Title III C-1	Title III C-2	Parish Health	Funds	Governmental
	Fund				District		Funds
Revenues:							
Intergovernmental:							
Capital Area Agency on Aging	\$ -	52,568	40,746	15,950	-	1,215	110,479
Capital Area Agency/ARP	-	-	16,871	6,579	-	-	23,450
Governor's Office of Elderly Affairs	78,100	-	-	-	-	75,363	153,463
Department of Health and Hospitals	275,971	-	-	-	-	-	275,971
Department of Transportation - Grant	286,071	-	-	-	-	-	286,071
Capital Outlay Grant	82,571	-	-	-	-	-	82,571
Pointe Coupee Health District	-	-	-	-	282,000	-	282,000
Pointe Coupee Police Jury	-	-	-	-	-	8,937	8,937
State of Louisiana	-	-	-	-	-	25,000	25,000
Public support:							
Contributions - other	-	-	-	-	-	16,335	16,335
Participant contributions	21,936	8,491	-	-	-	-	30,427
Investment income	73,296	-	-	-	-	-	73,296
Miscellaneous	1,411	-	-	15	-	5,341	6,767
In-kind contributions	45,163	10,313	68,192	3,607	-	103	127,378
Total revenues	\$ 864,519	71,372	125,809	26,151	282,000	132,294	1,502,145
Expenditures:							
Health, welfare, and social services:							
Personnel	\$ 475,621	138,938	97,238	48,402	-	1,435	761,634
Fringe	100,317	35,729	68,192	10,455	-	501	215,194
Travel	1,243	2,664	1,247	4,954	-	17	10,125
Operating services	101,358	20,918	5,750	3,607	-	12,402	144,035
Operating supplies	98,416	10,313	615	2,344	-	3,631	115,319
Other costs	41,702	1,607	1,613	831	-	11,125	56,878
Meals	89,057	-	-	-	-	-	89,057
Utility assistance	-	-	-	-	-	951	951
Capital outlay	175,446	-	-	-	-	-	175,446
In-kind expenditures	45,163	4,577	16,647	236	-	103	66,726
Total expenditures	1,128,323	214,746	191,302	70,829	-	30,165	1,635,365
Excess (deficiency) of revenues over expenditures	(263,804)	(143,374)	(65,493)	(44,678)	282,000	102,129	(133,220)
Other financing sources (uses):							
Transfers in	316,079	175,034	65,493	44,678	-	839	602,123
Transfers out	(187,752)	(31,660)	-	-	(282,000)	(100,711)	(602,123)
Total other financing sources (uses)	128,327	143,374	65,493	44,678	(282,000)	(99,872)	-
Net change in fund balances	(135,477)	-	-	-	-	2,257	(133,220)
Fund balances, beginning of year	1,875,591	-	-	-	-	72,901	1,948,492
Fund balances, end of year	\$ 1,740,114	-	-	-	-	75,158	1,815,272

See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in
Fund Balances - Governmental Funds to the Statement of Activities**

For the Year Ended June 30, 2025

Net Change in Fund Balances - Total Governmental Funds	\$	(133,220)
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**Amounts reported for governmental activities in the statement of
activities are different because:**

**Governmental funds report capital outlays as expenditures.
However, in the statement of activities the cost of those assets is
allocated over their estimated useful lives and reported as
depreciation expense:**

Capital asset additions	154,977
Depreciation expense	(10,417)

**Governmental funds report changes in certain liabilities in the
General Long-Term Debt Account Group, however, the changes
affect costs in the statement of activities:**

Personnel cost decrease due to compensated absences	<u>10,299</u>
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Change in Net Position of Governmental Activities	\$	<u><u>21,639</u></u>
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See accompanying notes to the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

(1) Summary of Significant Accounting Policies

The accounting and reporting policies of the Pointe Coupee Council on the Aging, Inc. (the Council) conform to the accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental and financial reporting principles. Governments are also required to follow the pronouncements of the Financial Accounting Standards Board (FASB). The following is a summary of certain significant accounting policies used by the Council:

(a) Purpose of the Council

The purpose of the Council is to collect facts and statistics and make special studies of conditions pertaining to the employment, financial status, recreation, social adjustment, mental and physical health, or other conditions affecting the welfare of the aging people in Pointe Coupee Parish (the Parish); to keep abreast of the latest developments in these fields of activity throughout Louisiana and the United States; to interpret its findings to the citizens of the Parish and state; to provide for the mutual exchange of ideas and information on the Parish and state level; to conduct public meetings; to make recommendations for needed improvements and additional resources; to promote the welfare of aging people; to coordinate and monitor services of other local agencies serving the aging people of the Parish; to assist and cooperate with the Governor's Office of Elderly Affairs (GOEA) and other departments of state and local government serving the elderly, and to make recommendations relevant to the planning and delivery of services to the elderly of the Parish.

Specific services provided by the Council to the elderly residents of the Parish include providing congregate and home-delivered meals, nutritional education, information and assistance, outreach, material aid, home repairs, medic alert units, in-home respite care, personal care, sitter services, support groups, public education, senior centers, utility assistance, homemakers, recreation, legal assistance, wellness, and transportation. The Council also provides transportation services to the public – primarily the elderly – of the Parish.

(b) Reporting Entity

In 1964, the State of Louisiana passed Act 456 authorizing the charter of a voluntary council on aging for the welfare of the aging people in each parish of Louisiana. In 1979, the Louisiana Legislature created the GOEA with the specific intention to administer and coordinate social services and programs for the elderly population of Louisiana through 64 parish voluntary councils on aging. Each council on aging in Louisiana must comply with the state laws that apply to quasi-public agencies as well as the policies and regulations established by GOEA.

The Council is a legally separate, non-profit, quasi-public corporation. The Council received its charter from the Governor of the State of Louisiana on January 31, 1974 and subsequently incorporated on June 24, 1975 under the provisions of Title 12, Chapter 2 of the Louisiana Revised Statutes. A Board of Directors, consisting of 13 voluntary members serving three-year terms, governs the Council. Each member may serve no more than two

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

consecutive terms. A board member who has served two consecutive terms is ineligible to serve on the Board of Directors for one year. Reasonable efforts are made to maintain a Board of Directors who is representative of the population of the Parish. Nominations to fill expiring terms of board members are made in April to the Council's membership committee that will consider and screen the nominations. The membership committee nominates who it believes to be the best-qualified persons to the board. The members of the Council elect board members at their annual membership meeting in June. Any adult citizen of the Parish, age 60 and over, may register to be a member of the Council. Membership fees are not charged.

Based on the criteria set forth in GASB Codification Section 2100, Defining the Financial Reporting Entity, the Council is not a component unit of another primary government nor does it have any component units that are related to it. The Council presents its financial statements as a special purpose, stand-alone government; accordingly, it applies the provisions of GASB as if it were a primary government.

(c) Basis of Presentation

The Council's basic financial statements consist of government-wide financial statements on all activities of the Council, which are designed to report the Council as a whole entity, and fund financial statements, the purpose of which are to report individual major governmental funds and combined non-major governmental funds.

Both the government-wide and fund financial statements categorize primary activities as either governmental or business-type. The Council's functions and programs have all been categorized as governmental activities. The Council does not have any business-type activities, fiduciary funds, or any component units that are fiduciary in nature. Accordingly, the government-wide financial statements do not include any of these activities or funds.

(d) Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities for all activities of the Council. As a rule, the effect of interfund activity is eliminated from the statements. The government-wide presentation focuses primarily on the sustainability of the Council as an entity and the change in its net position resulting from the activities of the current fiscal year. Governmental activities generally are supported by intergovernmental revenues.

In the government-wide statement of net position, a single column is presented for total governmental activities which are presented on a consolidated basis.

The statement of net position is prepared on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Council's net position is reported in three parts; net investment in capital assets, restricted net position, and unrestricted net position.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

The government-wide statement of activities reports both the gross and net cost of each of the Council's functions and significant programs. Many functions and programs are supported by general government revenues such as intergovernmental revenues, and unrestricted public support, particularly if the function or program has a net cost.

The statement of activities begins by presenting gross direct and indirect expenses including depreciation, then reducing the expenses by related program revenues – such as operating and capital grants – and contributions to derive the net cost of each function of program. Program revenues must be directly associated with the function or program to be used to directly offset its cost. Operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

Direct expenses are clearly identifiable with a specific function or program, whereas the Council allocates its indirect expenses among various functions and programs. The statement of activities shows this allocation in a separate column labeled indirect expenses. GOEA provides administrative grant funds to help the Council pay for a portion of its indirect costs. As a result, only the indirect costs in excess of GOEA administrative funds are allocated to the Council's other functions and programs.

In the statement of activities, charges for services represent program revenues obtained by the Council when it renders services provided by a specific function or program to people or other entities. Special items, if any, are significant transactions within the control of management that are either unusual in nature or infrequent in occurrence and are separately reported below general revenues. There were no special items this year.

(e) Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the fund financial statements. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are reported by generic classification within the financial statements.

The Council uses governmental fund types. The focus of the governmental funds' measurement (in the fund statements) is on determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than on net income. An additional emphasis is placed on major funds within the governmental fund types. A fund is considered major if it is the primary operating fund of the Council or if its total assets, liabilities, revenues, or expenditures are at least 10% of the corresponding total for all funds of that category or type.

In addition, management may also choose to report any other governmental fund as a major fund if it believes the fund is particularly important to financial statement users. For this year, no additional funds were deemed to be major funds by management. The non-major funds are summarized by category or fund type into a single column in the fund financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

Governmental fund equity is called the fund balance. Fund balance is further classified on a hierarchy that shows, from the highest to the lowest, the level or form of constraints on fund balance and accordingly, the extent to which the Council is bound to honor them: nonspendable, restricted, committed, assigned, and unassigned.

The following is a description of the governmental funds of the Council:

General Fund - The General Fund is the general operating fund of the Council. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. A large percentage of the Council's special revenue funds are Title III funds. These funds are provided by the United States Department of Health and Human Services - Administration on Aging to the GOEA, which in turn "passes through" the funds to the Council.

The following are brief descriptions of the programs and funding sources that comprise the Council's General Fund:

PCOA Fund - The PCOA fund accounts for the supplemental unrestricted revenues provided through the GOEA.

Other Local - Other Local funds accounts for interest income and miscellaneous unrestricted revenue.

The following are brief descriptions of the purpose of each special revenue fund and their classification as either a major or non-major governmental fund:

Major Governmental Funds

Title III-B Supportive Services Fund - The Title III-B Supportive Services Fund is used to account for funds, which are used to provide various units of supportive social services to the elderly. This program provides for access services, in-home services, community services, transportation, and legal assistance for the elderly.

Title III C-1 Congregate Meals Fund - The Title III Congregate Meals Fund is used to account for funds that are used to provide nutritional, congregate meals to the elderly at meal sites located in the Parish. There are two main sources of revenues that form the basis of this fund: a grant from the GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by the GOEA to supplement the congregate meals program.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

Title III C-2 Home Delivered Meals Fund - The Title III C-2 Home Delivered Meals Fund is used to account for funds that are used to provide nutritional meals to homebound older persons. There are two main sources of revenues that form the basis of this fund: a grant from the GOEA for special programs for the aging and Nutrition Services Incentive Program (NSIP) funds provided by the GOEA to supplement the home-delivered meals program.

Parish/Health District Fund - The Parish/Health District Fund accounts for funds provided by the Pointe Coupee Parish Police Jury and Pointe Coupee Health Service District No. 1 for elderly transportation, recreation, and meals to the home bound. The Parish Health Service District sent \$282,000 to the Council during the fiscal year.

Non-Major Governmental Funds

Senior Center Fund - The Senior Center Fund is used to account for the administration of Senior Center program funds appropriated by the Louisiana Legislature to the GOEA, which in turn “passes through” the funds to the Council. This program provides community service centers at which older persons receive supportive services and participate in activities which foster their independence, enhance their dignity, and encourage their involvement in and with the community.

Title III-E Fund - The Title III-E Fund is used to account for funds which are used to provide continuing education services and information to assist individuals to acquire knowledge about services and/or care giving role and needs.

Utility Assistance Fund - The Utility Assistance Fund is used to account for the administration of programs that are sponsored by local utility companies. The companies collect contributions from service customers and employees and remit the funds directly to Capital Area Agency on Aging (CAAA), which in turn remits funds relating to Pointe Coupee Parish to the Council. These funds are used to provide financial assistance to the elderly for the payment of their utility bills.

Special Projects Fund - The Special Projects Fund is used to account for funds provided by the Pointe Coupee Parish Police Jury and donations for recreational activities, utility assistance and other projects.

Adopt-An-Elderly Fund - The Adopt-An-Elderly Fund is used to account for funds provided by donations restricted to provide meals to the elderly of Pointe Coupee Parish.

Line Item Fund - The Line Item Fund is used to account for funds received by the State of Louisiana to use by any means necessary determined by the Council, but is derived from State appropriations.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

(f) Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues or expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made regardless of the measurement focus applied.

Accrual Basis - Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the Council as a whole. Both of these statements have been prepared using the economic measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Modified Accrual Basis - Fund Financial Statements

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., when they are both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Council considers all revenues "available" if they are collected within 60 days after year-end. Expenditures are generally recorded under the modified accrual basis of accounting when the related liability is incurred. The exceptions to this general rule are that (1) unmatured principal and interest on long-term debt, if any, are recorded when due and (2) claims and judgments and compensated absences are recorded as expenditures when paid with expendable available financial resources.

Interfund Activity

Interfund activity is reported as either loans or transfers. Loans between funds are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. All other interfund transactions are treated as transfers. Transfers represent a permanent reallocation of resources between funds. Transfers between funds are netted against one another as part of the reconciliation of the change in fund balances in the fund financial statements to the change in net position in the government-wide financial statements.

Cash and Cash Equivalents

Cash includes amounts in demand deposits, interest-bearing demand deposits, and petty cash. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Cash and cash equivalents are reported at their carrying amounts that equal their fair values. There are no cash equivalents as of June 30, 2025.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

Investments

Governmental Accounting Standards require the Council to report its investments at fair value, except for investments in non-participating interest-earning contracts, such as non-negotiable certificates of deposit with redemption terms that do not consider market rates. This type of investment is reported using a cost-based measure, provided that the fair market value of the contract is not significantly affected by the impairment of the credit standing of the issuer or other factors.

Investments that include securities traded on a national or international exchange are valued based on their last reported sales price. Investments that do not have an established market are reported at estimated fair value.

Prepaid Expenses

Prepaid expenses include amounts paid for services in advance. These amounts primarily include insurance and amounts paid to the Pointe Coupee Parish Police Jury (the Police Jury) who then purchases vehicles to provide public transportation to residents of the Parish under the Federal Transportation Administration's rural transportation program. The Council is subcontracted by the Police Jury to operate these vehicles in administering this program and all program funding related to the operation of the program is passed through to the Council. The amounts paid to the Police Jury are amortized over a five-year period which coincides with the expected life of the vehicles purchased by the Police Jury for this program. These are shown as assets on the government-wide statement of net position.

In the fund financial statements, the Council has elected not to include amounts paid for future services as expenditures until those services are consumed to comply with the cost reimbursement terms of grant agreements. As a result, the prepaid expenditures are shown as an asset on the balance sheet of the fund financial statements until they are consumed. In addition, a corresponding amount of the fund balance of the General Fund has been shown as non-spendable to reflect the amount of fund balance not currently available for expenditures.

Capital Assets

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. Capital assets are long-lived assets that have been purchased or acquired with an original cost of at least \$1,000 and that have an estimated useful life of greater than one year. When purchased or acquired, these assets are recorded as capital assets in the government-wide statement of net assets. In contrast, in the fund financial statements, capital assets are recorded as expenditures of the fund that provided the resources to acquire the asset. If the asset was purchased, it is recorded in the books at its cost. If the asset was donated, then it is recorded at its estimated fair market value at the date of donation.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

For capital assets recorded in the government-wide financial statements, depreciation is computed and recorded using the straight-line method for the assets estimated useful life. The estimated useful lives of the various classes of depreciable capital assets are as follows:

Building improvements	20 years
Equipment	5 - 7 years
Vehicles	5 years
Computers	3 years

Depreciation is not computed or recorded on capital assets for purposes of the fund financial statements.

Allocation of Indirect Expenses

The Council reports all direct expenses by function and programs of functions in the statement of activities. Direct expenses are those that are clearly identifiable with a function or program. Indirect expenses are recorded as direct expenses of the Administration function. The GOEA provides funds to partially subsidize the Council's Administration function. The unsubsidized net cost of the Administration function is allocated using a formula that is based primarily on the relationship the direct cost a program bears to the direct cost of all programs. There are some programs that cannot absorb any indirect cost allocation according to their grant or contract limitations.

Fund Balance

The Council reports fund balance under GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purpose for which resources can be used:

1. **Nonspendable** - This component consists of amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
2. **Restricted** - This component consists of amounts that have constraints placed on them either externally by third-parties (bond creditors) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the Council to assess payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled by external parties) that those resources be used only for the specific purposes stipulated in the legislation.
3. **Committed** - This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Council. Those committed amounts cannot be used for any other purpose unless the Council removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed previously to commit those amounts.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

4. **Assigned** - This component consists of amounts that are constrained by the Council's intent to be used for specific purposes, but are neither restricted nor committed.
5. **Unassigned** - This component consists of amounts that have not been restricted, committed or assigned to specific purposes.

The Council has no committed or assigned fund balances as of June 30, 2025.

The Board of Directors, as the highest level of decision-making authority, can establish, modify, or rescind a fund balance commitment by formal vote at a public board meeting. For assigned fund balance the Board of Directors authorizes management to assign amounts for a specific purpose.

When both restricted and unrestricted fund balances are available for use, it is the Council's policy to use restricted resources first, then unrestricted as needed. When committed, assigned or unassigned fund balances are available for use it is the Council's policy to use committed resources first, then assigned resources and unassigned resources as they are needed.

Compensated Absences

For government-wide financial statements, the Council's liability for accumulated unpaid vacation has been recorded. The liability has been determined using the number of vested vacation hours for each employee multiplied by the employee's current wage rate at the end of the year. Accrued vacation benefits will be paid from future years' resources and will be recorded as fund expenditures in the various governmental funds in the year in which they are paid or become due on demand to terminated employees. The Council's sick leave policy does not provide for the vesting of sick leave where payment would have to be made to a terminated employee for any unused portion. Compensated absences are computed in accordance with GASB Statement No. 101, *Compensated Absences*, as further detailed in (g). Employees of the Council had accumulated and vested \$19,701 in employee leave benefits as of June 30, 2025.

Budgetary Practices

The proposed and revised budgets for the year ended June 30, 2025, were submitted to and approved by the Board of Directors. The budget, which included proposed expenditures and the means of financing them for all the special revenue funds, except for the General Fund, was also submitted to the GOEA.

Revenues earned or donated to the Council may be carried into the ensuing year. The budget is prepared on a modified accrual basis, consistent with the basis of accounting, for comparing budgeted and actual revenues and expenditures. Actual amounts are compared to budgeted amounts periodically during the fiscal year as a management control device. The Council does not recognize or record encumbrances in its budget practices. All budgetary appropriations lapse at the end of each fiscal year (June 30).

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

Budgeted amounts included in the accompanying financial statements include the original adopted budget and all subsequent amendments for all programs that require budgeting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

(g) New Accounting Pronouncements Adopted

During 2025, the Council adopted GASB Statement No. 101, *Compensated Absences*. GASB 101 established new guidance by updating the recognition and measurement for compensated absences by including salary-related payments that are directly and incrementally associated with leave liabilities. The implementation of this accounting standard did not materially impact the financial statements, but did impact the notes to the financial statements (See Note 5), which have been updated based on the contents of the statement.

The Council adopted GASB Statement No. 102, *Certain Risk Disclosures*, effective for fiscal years beginning after June 15, 2024. The objective of this statement is to provide users of government financial statements with information about risks related to a government's vulnerabilities due to certain concentration or constraints that is essential to their analyses for making decisions or assessing accountability. The implementation of this standard did not require any changes to the Council's financial reporting requirements.

(2) Cash and Investments

Cash

The Council's cash includes demand deposits with a financial institution. At June 30, 2025, the Council's cash (book balances) amounted to \$276,974. The Council's investments include non-negotiable certificates of deposits and money market accounts with a financial institution. At June 30, 2025, the Council's investments (book balances) amounted to \$1,418,651.

Custodial credit risk is the risk that, in the event of a bank failure, the Council's deposits may not be returned to it. Deposits in bank accounts are stated at cost, which approximates market. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the financial institution. The fair market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the financial institution. These pledged securities are held in the name of the Council or the pledging bank by a holding or custodial bank that is mutually acceptable to both parties.

At June 30, 2025, the Council's bank balances of \$306,916 was secured by a mixture of federal deposit insurance and pledged securities held in the name of the Council by a custodial bank.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

Louisiana Asset Management Pool (LAMP)

At June 30, 2025, the Council has investments in LAMP totaling \$1,418,651.

LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA R.S. 33:2955.

LAMP is an investment pool that, to the extent practical, invests in a manner consistent with GASB Statement No. 79, Certain External Investment Pools and Pool Participants. The following facts are relevant for investment pools:

- **Credit risk: LAMP is rated AAAM by Standard & Poor's.**
- **Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The public entity's investment is with the pool, not the securities that make up the pool; therefore, no disclosure is required.**
- **Concentration of credit risk: Pooled investments are excluded from the 5 percent disclosure requirement.**
- **Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM (to reset) and the WAM (to final) for LAMP's total investments was 25 days and 55 days, respectively, at June 30, 2025.**
- **Foreign currency risk: Not applicable.**

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company. If you have any questions, please feel free to contact LAMP administrative office at 800-249-5267.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

(3) Grants and Contracts Receivable

Grants and contracts receivable at June 30, 2025 included the following funds:

Special Revenue Funds:	
Title III B	\$ 3,332
Title III C-1	2,999
Title III C-2	70
Health District	23,500
General Fund	<u>46,667</u>
	<u><u>\$ 76,568</u></u>

(4) Capital Assets

A summary of changes in capital assets and related depreciation for the fiscal year ended June 30, 2025 is as follows:

	<u>Balance at</u> <u>June 30, 2024</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at</u> <u>June 30, 2025</u>
Capital assets not being depreciated:				
Land	\$ 175,003	154,977	-	329,980
Total capital assets not being depreciated	<u>175,003</u>	<u>154,977</u>	<u>-</u>	<u>329,980</u>
Capital assets being depreciated:				
Furniture and equipment	42,599	-	-	42,599
Vehicles	31,876	-	-	31,876
Total capital assets being depreciated	74,475	-	-	74,475
Less accumulated depreciation	<u>(61,822)</u>	<u>(10,417)</u>	<u>-</u>	<u>(72,239)</u>
Total capital assets being depreciated, net	<u>12,653</u>	<u>(10,417)</u>	<u>-</u>	<u>2,236</u>
Total capital assets	<u><u>\$ 187,656</u></u>	<u><u>144,560</u></u>	<u><u>-</u></u>	<u><u>332,216</u></u>

Depreciation expense for the year ended June 30, 2025 was \$10,417.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

(5) Long-Term Obligation

A summary of changes in long-term liabilities follows:

	<u>Type of Obligation</u>
	<u>Compensated</u> <u>Absences</u>
Balance at June 30, 2024	\$ 30,000
Additions (Reductions)	<u>(10,299)</u>
Balance at June 30, 2025	\$ <u>19,701</u>
Amounts Due Within One Year	\$ <u>-</u>

(6) Board of Directors' Compensation

The Board of Directors is a voluntary board; therefore, no compensation has been paid to any member. However, board members are reimbursed for any out-of-pocket costs they might incur on behalf of the Council in accordance with the Council's applicable reimbursement policy.

(7) In-Kind Financial Assistance

The Council receives financial assistance from several local governments in the form of part time manpower, volunteers, vehicles, facilities, and certain related operating expenses at no charge. Amounts related to this assistance are recorded in these financial statements as in-kind contributions and expenditures. The total in-kind financial assistance for the year June 30, 2025 was \$127,378.

(8) Income Tax Status

The Council, a non-profit corporation, is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is classified by the Internal Revenue Service as an organization other than a private foundation. The Council, therefore, is not subject to income taxes. However, income from activities not directly related to the Council's tax-exempt purpose is subject to taxation as unrelated business income. The Council had no such income for the year ended June 30, 2025.

On June 30, 2012, the Council adopted the provisions of the Accounting for Uncertainty in Income Taxes Topic of the FASB ASC, which clarifies the accounting and recognition for income tax positions taken or expected to be taken in the Council's income tax returns. Management evaluated the Council's tax positions and concluded that the Council had taken no uncertain tax positions that required adjustments to the financial statements to comply with the provisions of this guidance. Pointe Coupee Council on Aging, Inc. is no longer subject to income tax examinations by the U.S. federal, state, or local tax authorities for tax years prior to June 30, 2022.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

(9) Contingent Liabilities

Judgments, Claims, and Similar Contingencies

There is no litigation pending against the Council as of year-end. The Council's management believes that any potential lawsuits would be adequately covered by insurance or resolved without any material impact upon the Council's financial statements.

The Council is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; and natural disasters. The Council has purchased commercial insurance to cover or reduce the risk of loss that might arise should one of these incidents occur. There have been no significant reductions in coverage from the prior year. No settlements were made during the current or prior three fiscal years that exceeded the Council's insurance coverage.

Grant Programs

The Council participates in a number of state and federal grant programs, which are governed by various rules and regulations. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the Council has not complied with the rules and regulations governing the grants, refunds of any money received and the collectability of any related receivable at year-end may be impaired. In management's opinion, there are no significant contingent liabilities relating to compliance with the rules and regulations governing state and federal grants; therefore, no provision has been recorded in the accompanying financial statements for such contingencies. Audits of prior years have not resulted in any significant disallowed costs or refunds. Any costs that would be disallowed would be recognized in the period agreed upon by the grantor agency and the Council.

(10) Economic Dependency

The Council receives a portion of its revenue from funds provided through grants administered by the Louisiana Governor's Office of Elderly Affairs, Louisiana Department of Social Services and the Capital Area Agency on Aging-District II, Inc. The grant amounts are appropriated each year by the federal and state governments. If significant budget cuts are made at the federal and/or state level, the amount of funds the Council receives could be reduced significantly and have an adverse impact on its operations. This also applies locally to the funds provided by Pointe Coupee Health District. Management is not aware of any actions that will adversely affect the amount of funds the Council will receive in the next fiscal year.

POINTE COUPEE COUNCIL ON AGING, INC.

Notes to the Financial Statements

June 30, 2025

(11) Interfund Transfers

Interfund transfers to and from are listed by fund for the fiscal year as follows:

	<u>Operating Transfers</u>	
	<u>In</u>	<u>Out</u>
General Fund	\$ 316,079	187,752
Special Revenue Funds:		
Title III B	175,034	31,660
Title III C-1	65,493	-
Title III C-2	44,678	-
Parish Health District	-	282,000
Title III E	839	-
Senior Center	-	59,376
Adopt an Elderly	-	16,335
Supplemental Senior Center	-	25,000
	<u>\$ 602,123</u>	<u>602,123</u>

(12) Evaluation of Subsequent Events

The Council has evaluated subsequent events through October 22, 2025, and has determined that there are no subsequent events that require disclosure in the financial statements.

POINTE COUPEE COUNCIL ON AGING, INC.

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - General Fund**

For the Year Ended June 30, 2025

	<u>Budget</u>					Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Adjustments to Budgetary Basis</u>	<u>Non-GAAP Budgetary Basis</u>	
Revenues:						
Intergovernmental:						
Capital Area Agency on Aging	\$ -	-	-	-	-	-
Capital Area Agency/ARP	-	-	-	-	-	-
Governor's Office of Elderly Affairs	121,311	123,475	78,100	-	78,100	(45,375)
Department of Health & Hospitals	300,000	300,000	275,971	-	275,971	(24,029)
Department of Transportation - Grant	360,000	360,000	286,071	-	286,071	(73,929)
Capital Outlay Grant	-	-	82,571	-	82,571	82,571
Pointe Coupee Health District	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	-	-	-
State of Louisiana	-	-	-	-	-	-
Public support:						
Contributions - other	-	-	-	-	-	-
Participant contributions	11,285	11,285	21,936	-	21,936	10,651
Investment income	-	-	73,296	-	73,296	73,296
Miscellaneous	22,000	22,000	1,411	-	1,411	(20,589)
In-kind contributions	-	-	45,163	(45,163)	-	-
Total revenues	<u>814,596</u>	<u>816,760</u>	<u>864,519</u>	<u>(45,163)</u>	<u>819,356</u>	<u>2,596</u>
Expenditures:						
Health, welfare, and social services:						
Personnel	526,409	526,409	475,621	-	475,621	50,788
Fringe	104,738	104,738	100,317	-	100,317	4,421
Travel	1,352	1,352	1,243	-	1,243	109
Operating services	97,052	97,052	101,358	-	101,358	(4,306)
Operating supplies	120,364	120,364	98,416	-	98,416	21,948
Other costs	12,484	12,484	41,702	-	41,702	(29,218)
Meals	79,049	79,049	89,057	-	89,057	(10,008)
Utility assistance	-	-	-	-	-	-
Capital outlay	24,000	24,000	175,446	-	175,446	(151,446)
In-kind expenditures	-	-	45,163	(45,163)	-	-
Total expenditures	<u>965,448</u>	<u>965,448</u>	<u>1,128,323</u>	<u>(45,163)</u>	<u>1,083,160</u>	<u>(117,712)</u>
Excess (deficiency) of revenues	<u>(150,852)</u>	<u>(148,688)</u>	<u>(263,804)</u>	<u>-</u>	<u>(263,804)</u>	<u>(115,116)</u>
Other financing sources (uses):						
Transfers in	253,952	251,788	316,079	-	316,079	64,291
Transfers out	(103,100)	(103,100)	(187,752)	-	(187,752)	(84,652)
Total other financing sources (uses)	<u>150,852</u>	<u>148,688</u>	<u>128,327</u>	<u>-</u>	<u>128,327</u>	<u>(20,361)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(135,477)</u>	<u>-</u>	<u>(135,477)</u>	<u>(135,477)</u>
Fund balance:						
Beginning of year	<u>-</u>	<u>-</u>	<u>1,875,591</u>	<u>-</u>	<u>1,875,591</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>-</u>	<u>1,740,114</u>	<u>-</u>	<u>1,740,114</u>	<u>(135,477)</u>

POINTE COUPEE COUNCIL ON AGING, INC.

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title III B Fund**

For the Year Ended June 30, 2025

	<u>Budget</u>					Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Adjustments to Budgetary Basis</u>	<u>Non-GAAP Budgetary Basis</u>	
Revenues:						
Intergovernmental:						
Capital Area Agency on Aging	\$ 19,496	20,908	52,568	-	52,568	31,660
Capital Area Agency/ARP	-	-	-	-	-	-
Governor's Office of Elderly Affairs	-	-	-	-	-	-
Department of Health & Hospitals	-	-	-	-	-	-
Department of Transportation - Grant	-	-	-	-	-	-
Capital Outlay Grant	-	-	-	-	-	-
Pointe Coupee Health District	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	-	-	-
State of Louisiana	-	-	-	-	-	-
Public support:						
Contributions - other	-	-	-	-	-	-
Participant contributions	9,000	9,000	8,491	-	8,491	(509)
Investment income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
In-kind contributions	-	-	10,313	(10,313)	-	-
Total revenues	<u>28,496</u>	<u>29,908</u>	<u>71,372</u>	<u>(10,313)</u>	<u>61,059</u>	<u>31,151</u>
Expenditures:						
Health, welfare, and social services:						
Personnel	141,501	141,501	138,938	-	138,938	2,563
Fringe	36,706	36,706	35,729	-	35,729	977
Travel	18,114	18,114	2,664	-	2,664	15,450
Operating services	3,117	3,117	20,918	-	20,918	(17,801)
Operating supplies	1,603	1,603	10,313	-	10,313	(8,710)
Other costs	3,717	3,717	1,607	-	1,607	2,110
Meals	-	-	-	-	-	-
Utility assistance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
In-kind expenditures	-	-	4,577	(4,577)	-	-
Total expenditures	<u>204,758</u>	<u>204,758</u>	<u>214,746</u>	<u>(4,577)</u>	<u>210,169</u>	<u>(5,411)</u>
Excess (deficiency) of revenues	<u>(176,262)</u>	<u>(174,850)</u>	<u>(143,374)</u>	<u>(5,736)</u>	<u>(149,110)</u>	<u>25,740</u>
Other financing sources (uses):						
Transfers in	176,262	174,850	175,034	5,736	180,770	5,920
Transfers out	-	-	(31,660)	-	(31,660)	(31,660)
Total other financing sources (uses)	<u>176,262</u>	<u>174,850</u>	<u>143,374</u>	<u>5,736</u>	<u>149,110</u>	<u>(25,740)</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:						
Beginning of year	-	-	-	-	-	-
End of year	\$ <u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

POINTE COUPEE COUNCIL ON AGING, INC.

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title III C-1 Fund**

For the Year Ended June 30, 2025

	<u>Budget</u>					Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Adjustments to Budgetary Basis</u>	<u>Non-GAAP Budgetary Basis</u>	
Revenues:						
Intergovernmental:						
Capital Area Agency on Aging	\$ 32,689	40,746	40,746	-	40,746	-
Capital Area Agency/ARP	-	-	16,871	-	16,871	16,871
Governor's Office of Elderly Affairs	-	-	-	-	-	-
Department of Health & Hospitals	-	-	-	-	-	-
Department of Transportation - Grant	-	-	-	-	-	-
Capital Outlay Grant	-	-	-	-	-	-
Pointe Coupee Health District	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	-	-	-
State of Louisiana	-	-	-	-	-	-
Public support:						
Contributions - other	-	-	-	-	-	-
Participant contributions	18,000	18,000	-	-	-	(18,000)
Investment income	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-
In-kind contributions	-	-	68,192	(68,192)	-	-
Total revenues	<u>50,689</u>	<u>58,746</u>	<u>125,809</u>	<u>(68,192)</u>	<u>57,617</u>	<u>(1,129)</u>
Expenditures:						
Health, welfare, and social services:						
Personnel	111,965	111,965	97,238	-	97,238	14,727
Fringe	18,513	18,513	68,192	-	68,192	(49,679)
Travel	3,448	3,448	1,247	-	1,247	2,201
Operating services	2,112	2,112	5,750	-	5,750	(3,638)
Operating supplies	544	544	615	-	615	(71)
Other costs	1,503	1,503	1,613	-	1,613	(110)
Meals	-	-	-	-	-	-
Utility assistance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
In-kind expenditures	-	-	16,647	(16,647)	-	-
Total expenditures	<u>138,085</u>	<u>138,085</u>	<u>191,302</u>	<u>(16,647)</u>	<u>174,655</u>	<u>(36,570)</u>
Excess (deficiency) of revenues	<u>(87,396)</u>	<u>(79,339)</u>	<u>(65,493)</u>	<u>(51,545)</u>	<u>(117,038)</u>	<u>(37,699)</u>
Other financing sources (uses):						
Transfers in	87,396	79,339	65,493	51,545	117,038	37,699
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>87,396</u>	<u>79,339</u>	<u>65,493</u>	<u>51,545</u>	<u>117,038</u>	<u>37,699</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance:						
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

POINTE COUPEE COUNCIL ON AGING, INC.

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Title III C-2 Fund**

For the Year Ended June 30, 2025

	<u>Budget</u>					Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Adjustments to Budgetary Basis</u>	<u>Non-GAAP Budgetary Basis</u>	
Revenues:						
Intergovernmental:						
Capital Area Agency on Aging	\$ 14,306	15,950	15,950	-	15,950	-
Capital Area Agency/ARP	-	-	6,579	-	6,579	6,579
Governor's Office of Elderly Affairs	-	-	-	-	-	-
Department of Health & Hospitals	-	-	-	-	-	-
Department of Transportation - Grant	-	-	-	-	-	-
Capital Outlay Grant	-	-	-	-	-	-
Pointe Coupee Health District	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	-	-	-
State of Louisiana	-	-	-	-	-	-
Public support:						
Contributions - other	-	-	-	-	-	-
Participant contributions	11,000	11,000	-	-	-	(11,000)
Investment income	-	-	-	-	-	-
Miscellaneous	-	-	15	-	15	15
In-kind contributions	-	-	3,607	(3,607)	-	-
Total revenues	25,306	26,950	26,151	(3,607)	22,544	(4,406)
Expenditures:						
Health, welfare, and social services:						
Personnel	49,782	49,782	48,402	-	48,402	1,380
Fringe	10,922	10,922	10,455	-	10,455	467
Travel	180	180	4,954	-	4,954	(4,774)
Operating services	6,287	6,287	3,607	-	3,607	2,680
Operating supplies	3,281	3,281	2,344	-	2,344	937
Other costs	775	775	831	-	831	(56)
Meals	-	-	-	-	-	-
Utility assistance	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
In-kind expenditures	-	-	236	(236)	-	-
Total expenditures	71,227	71,227	70,829	(236)	70,593	634
Excess (deficiency) of revenues	(45,921)	(44,277)	(44,678)	(3,371)	(48,049)	(3,772)
Other financing sources (uses):						
Transfers in	45,921	44,277	44,678	3,371	48,049	3,772
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	45,921	44,277	44,678	3,371	48,049	3,772
Net change in fund balances	-	-	-	-	-	-
Fund balance:						
Beginning of year	-	-	-	-	-	-
End of year	\$ -	-	-	-	-	-

POINTE COUPEE COUNCIL ON AGING, INC.

**Schedule of Revenues, Expenditures, and Changes in Fund Balance -
Budget and Actual - Parish Health District Fund**

For the Year Ended June 30, 2025

	<u>Budget</u>			Variance with Final Budget Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	
Revenues:				
Intergovernmental:				-
Capital Area Agency on Aging	\$ -	-	-	-
Capital Area Agency/ARP	-	-	-	-
Governor's Office of Elderly Affairs	-	-	-	-
Department of Health & Hospitals	-	-	-	-
Department of Transportation - Grant	-	-	-	-
Capital Outlay Grant	-	-	-	-
Pointe Coupee Health District	282,000	282,000	282,000	-
Pointe Coupee Police Jury	-	-	-	-
State of Louisiana	-	-	-	-
Public support:				
Contributions - other	-	-	-	-
Participant contributions	-	-	-	-
Investment income	-	-	-	-
Miscellaneous	-	-	-	-
In-kind contributions	-	-	-	-
Total revenues	<u>282,000</u>	<u>282,000</u>	<u>282,000</u>	<u>-</u>
Expenditures:				
Health, welfare, and social services:				
Personnel	-	-	-	-
Fringe	-	-	-	-
Travel	-	-	-	-
Operating services	-	-	-	-
Operating supplies	-	-	-	-
Other costs	-	-	-	-
Meals	-	-	-	-
Utility assistance	-	-	-	-
Capital outlay	-	-	-	-
In-kind expenditures	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues	<u>282,000</u>	<u>282,000</u>	<u>282,000</u>	<u>-</u>
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	<u>(282,000)</u>	<u>(282,000)</u>	<u>(282,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(282,000)</u>	<u>(282,000)</u>	<u>(282,000)</u>	<u>-</u>
Net change in fund balances	-	-	-	-
Fund balance:				
Beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>

POINTE COUPEE COUNCIL ON AGING, INC.

Schedule of Compensation, Benefits, and Other Payments to Executive Director

For the Year Ended June 30, 2025

Agency Head Name: Becky Bergeron, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 80,346
Travel	3,200
	<u>\$ 83,546</u>

POINTE COUPEE COUNCIL ON AGING, INC.

Governmental Funds

Combining Balance Sheet - Non-Major Funds

June 30, 2025

		<u>Title III E</u>	<u>Senior Center</u>	<u>Utility Assistance</u>	<u>Special Projects</u>	<u>Adopt an Elderly</u>	<u>Line Item</u>	<u>Total Non-Major Funds</u>
Assets:								
Cash	\$	-	-	39,692	35,466	-	-	75,158
Investments		-	-	-	-	-	-	-
Grants and								
contracts receivable		-	-	-	-	-	-	-
Due from other funds		-	-	-	-	-	-	-
Prepaid insurance		-	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	\$	<u>-</u>	<u>-</u>	<u>39,692</u>	<u>35,466</u>	<u>-</u>	<u>-</u>	<u>75,158</u>
Liabilities and fund balances:								
Liabilities:								
Accounts payable	\$	-	-	-	-	-	-	-
Payroll taxes payable		-	-	-	-	-	-	-
Due to other funds		-	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:								
Nonspendable		-	-	-	-	-	-	-
Restricted		-	-	39,692	35,466	-	-	75,158
Committed		-	-	-	-	-	-	-
Assigned		-	-	-	-	-	-	-
Unassigned		-	-	-	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total fund balances		<u>-</u>	<u>-</u>	<u>39,692</u>	<u>35,466</u>	<u>-</u>	<u>-</u>	<u>75,158</u>
Total liabilities and fund balances	\$	<u>-</u>	<u>-</u>	<u>39,692</u>	<u>35,466</u>	<u>-</u>	<u>-</u>	<u>75,158</u>

POINTE COUPEE COUNCIL ON AGING, INC.

Governmental Funds

**Combining Statement of Revenues, Expenditures, and
Changes in Fund Balances - Non-Major Funds**

For the Year Ended June 30, 2025

	<u>Title III E</u>	<u>Senior Center</u>	<u>Utility Assistance</u>	<u>Special Projects</u>	<u>Adopt an Elderly</u>	<u>Line Item</u>	<u>Total Non-Major Funds</u>
Revenues:							
Intergovernmental:							
Capital Area Agency on Aging	\$ 1,215	-	-	-	-	-	1,215
Capital Area Agency on Aging/ARP	-	-	-	-	-	-	-
Governor's Office of Elderly Affairs	-	75,363	-	-	-	-	75,363
Department of Health and Hospitals	-	-	-	-	-	-	-
Department of Transportation - Grant	-	-	-	-	-	-	-
Capital Outlay Grant	-	-	-	-	-	-	-
Pointe Coupee Health District	-	-	-	-	-	-	-
Pointe Coupee Police Jury	-	-	-	8,937	-	-	8,937
State of Louisiana	-	-	-	-	-	25,000	25,000
Public support:							
Contributions - other	-	-	-	-	16,335	-	16,335
Participant contributions	-	-	-	-	-	-	-
Investment income	-	-	-	-	-	-	-
Miscellaneous	-	-	3,341	2,000	-	-	5,341
In-kind contributions	103	-	-	-	-	-	103
Total revenues	1,318	75,363	3,341	10,937	16,335	25,000	132,294
Expenditures:							
Health, welfare, and social services:							
Personnel	1,435	-	-	-	-	-	1,435
Fringe	501	-	-	-	-	-	501
Travel	17	-	-	-	-	-	17
Operating services	34	12,368	-	-	-	-	12,402
Operating supplies	12	3,619	-	-	-	-	3,631
Other costs	55	-	-	11,070	-	-	11,125
Meals	-	-	-	-	-	-	-
Utility assistance	-	-	951	-	-	-	951
Capital outlay	-	-	-	-	-	-	-
In-kind expenditures	103	-	-	-	-	-	103
Total expenditures	2,157	15,987	951	11,070	-	-	30,165
Excess (deficiency) of revenues over expenditures	(839)	59,376	2,390	(133)	16,335	25,000	102,129
Other financing sources (uses):							
Transfers in	839	-	-	-	-	-	839
Transfers out	-	(59,376)	-	-	(16,335)	(25,000)	(100,711)
Total other financing sources (uses)	839	(59,376)	-	-	(16,335)	(25,000)	(99,872)
Net change in fund balances	-	-	2,390	(133)	-	-	2,257
Fund balances, beginning of year	-	-	37,302	35,599	-	-	72,901
Fund balances, end of year	\$ -	-	39,692	35,466	-	-	75,158

POINTE COUPEE COUNCIL ON AGING, INC.

Schedule of Capital Assets and Changes in Capital Assets

For the Year Ended June 30, 2025

	<u>Balance</u> <u>June 30, 2024</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2025</u>
General capital assets:				
Land	\$ 175,003	154,977	-	329,980
Vehicles	31,876	-	-	31,876
Building improvements	-	-	-	-
Office furniture and equipment	<u>42,599</u>	<u>-</u>	<u>-</u>	<u>42,599</u>
Total capital assets	<u><u>\$ 249,478</u></u>	<u><u>154,977</u></u>	<u><u>-</u></u>	<u><u>404,455</u></u>
Investment in capital assets:				
Property acquired with funds from:				
PCOA	\$ 34,846	-	-	34,846
FTA (DOTD)	24,910	-	-	24,910
Pointe Coupee Health Service District	13,519	-	-	13,519
Union Pacific	1,200	-	-	1,200
Local funds	79,708	73,166	-	152,874
State of Louisiana	95,295	81,811	-	177,106
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total investment in capital assets	<u><u>\$ 249,478</u></u>	<u><u>154,977</u></u>	<u><u>-</u></u>	<u><u>404,455</u></u>



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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Board of Directors of the
Pointe Coupee Council on Aging, Inc.
New Roads, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Pointe Coupee Council on Aging, Inc. (the Council), as of and for the year then ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements, and have issued our report thereon dated October 22, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Governmental Auditing Standards* in considering the Council's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Griffin & Furman, LLC

October 22, 2025

Covington, Louisiana

POINTE COUPEE COUNCIL ON AGING, INC.

Schedule of Findings and Management's Corrective Action Plan

June 30, 2025

Summary of Audit Results:

- 1. Type of Report Issued - Unmodified**
- 2. Internal Control Over Financial Reporting**
 - a. Significant Deficiencies - No**
 - b. Material Weaknesses - No**
- 3. Compliance and Other Matters - No**
- 4. Management Letter - No**

POINTE COUPEE COUNCIL ON AGING, INC.

Status of Prior Year Findings

June 30, 2025

Not applicable.