

**EVANGELINE PARISH TOURIST COMMISSION**

**Financial Statements**

**Year Ended December 31, 2018**

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To the Board of Directors  
Evangeline Parish Tourist Commission  
Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Parish Tourist Commission (Commission), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2018, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 11, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the representation of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Kolder, Slaven & Company, LLC*  
Certified Public Accountants

Ville Platte, Louisiana  
April 3, 2019

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Statement of Net Position  
December 31, 2018

	<u>Governmental Activities</u>
ASSETS	
Cash	\$34,310
Revenue receivable	<u>7,170</u>
Total assets	<u>41,480</u>
LIABILITIES	
Accounts payable	<u>650</u>
NET POSITION	
Unrestricted	<u>\$40,830</u>

See accountant's compilation report.



**FUND FINANCIAL STATEMENTS (FFS)**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Balance Sheet  
Governmental Fund - General Fund  
December 31, 2018

ASSETS

Cash and interest-bearing deposits	\$34,310
Revenue receivable	<u>7,170</u>
Total assets	<u>\$41,480</u>

LIABILITIES AND FUND BALANCE

Liabilities:	
Accounts payable	\$ 650
Fund Balance:	
Unassigned	<u>40,830</u>
Total liabilities and fund balance	<u>\$41,480</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
Governmental Fund - General Fund  
For the Year Ended December 31, 2018

Revenues:	
Hotel and motel sales tax	\$43,943
State grants	43,071
Miscellaneous	11,907
Interest income	<u>71</u>
Total revenue	<u>98,992</u>
Expenditures:	
Current -	
Advertising	4,110
Computer expenses	979
Conference	380
Dues	687
Festival expense	4,700
Grant expenses	70,972
Meeting meals	1,296
Miscellaneous	351
Office expense	5,893
Professional fees	1,633
Salary reimbursement	23,290
Telephone	2,338
Utilities	<u>3,574</u>
Total expenditures	<u>120,203</u>
Deficiency of revenues over expenditures	(21,211)
Fund balance, beginning	<u>62,041</u>
Fund balance, ending	<u>\$40,830</u>

**REQUIRED  
SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Budgetary Comparison Schedule  
General Fund  
For the Year Ended December 31, 2018

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Revenues:</b>				
Hotel and motel sales tax	\$ 35,700	\$ 40,200	\$ 43,943	\$ 3,743
State grants	50,000	43,071	43,071	-
Miscellaneous	-	-	11,907	11,907
Interest income	-	-	71	71
Total revenues	85,700	83,271	98,992	15,721
<b>Expenditures:</b>				
Current-				
Advertising	2,755	3,862	4,110	(248)
Computer expenses	810	910	979	(69)
Conference	-	380	380	-
Dues	750	249	687	(438)
Festival expense	4,200	4,700	4,700	-
Grant expenses	50,000	43,071	70,972	(27,901)
Meeting meals	1,800	1,600	1,296	304
Miscellaneous	-	-	351	(351)
Office expense	2,944	4,838	5,893	(1,055)
Professional fees	950	1,600	1,633	(33)
Salary reimbursement	15,400	16,800	23,290	(6,490)
Telephone	2,424	2,300	2,338	(38)
Utilities	3,085	3,270	3,574	(304)
Total expenditures	85,118	83,580	120,203	(36,623)
Excess (deficiency) of revenues over expenditures	582	(309)	(21,211)	(20,902)
Fund balance, beginning	62,041	62,041	62,041	-
Fund balance, ending	\$ 62,623	\$ 61,732	\$ 40,830	\$(20,902)

See accountant's compilation report.

**OTHER SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2018

**Agency Head Name: Renee Brown, Executive Director**

<u>Purpose</u>	<u>Amounts</u>
Salary	<u>\$ 8,100</u>

**Agency Head Name: Camille L. Fontenot, Executive Director**

<u>Purpose</u>	<u>Amounts</u>
Salary	<u>\$ 900</u>

**COMPLIANCE**

EVANGELINE PARISH TOURIST COMMISSION  
 Evangeline Parish, Louisiana

Summary Schedule of Current and Prior Year Findings  
 and Corrective Action Plan  
 For the Year Ended December 31, 2018

Ref. No.	Fiscal Year Finding Initially Occurred	Description of finding	Corrective Action Taken	Corrective Action Planned	Name of Contact Person	Anticipated Completion Date
<u>CURRENT YEAR (12/31/2018)</u>						
<u>Compliance:</u>						
2018-001	2018	The Commission did not comply with the requirements of RS 39:1311, the Local Government Budget Act. Actual expenditures exceeded budgeted expenditures by five percent or more.	No	The Commission will comply with all the requirements of the Local Government Budget Act.	Renee Brown, Executive Director	Immediately
<u>PRIOR YEAR (12/31/2017)</u>						
<u>Compliance:</u>						
There were no compliance findings noted.						