

**EVANGELINE PARISH TOURIST COMMISSION**

**Financial Statements**

**Year Ended December 31, 2017**

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To the Board of Directors  
Evangeline Parish Tourist Commission  
Evangeline Parish, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and major fund of the Evangeline Parish Tourist Commission (Commission), a component unit of the Evangeline Parish Police Jury, as of and for the year ended December 31, 2017, which collectively comprise the Commission's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Commission's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, on page 11, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the representation of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on page 13 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to the Evangeline Parish Tourist Commission.

*Kolder, Slaven & Company, LLC*  
Certified Public Accountants

Ville Platte, Louisiana  
March 13, 2018

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Statement of Net Position  
December 31, 2017

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 59,505
Revenue receivable	<u>2,536</u>
Total assets	<u>62,041</u>
NET POSITION	
Unrestricted	<u>\$ 62,041</u>

See accountant's compilation report.

EVANGELINE PARISH TOURIST COMMISSION  
 Evangeline Parish, Louisiana

Statement of Activities  
 For the Year Ended December 31, 2017

Activities	Expenses	Program Revenues Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
Governmental activities:			
General government	<u>\$68,603</u>	<u>\$ 50,000</u>	<u>\$(18,603)</u>
	General revenues:		
			34,846
			<u>49</u>
		Total general revenues	<u>34,895</u>
		Change in net position	16,292
		Net position - January 1, 2017	<u>45,749</u>
		Net position - December 31, 2017	<u>\$ 62,041</u>

See accountant's compilation report.

**FUND FINANCIAL STATEMENTS (FFS)**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Balance Sheet  
Governmental Fund - General Fund  
December 31, 2017

ASSETS

Cash and interest-bearing deposits	\$ 59,505
Revenue receivable	<u>2,536</u>
Total assets	<u>\$62,041</u>

FUND BALANCE

Fund Balance:	
Unassigned	<u>\$62,041</u>

EVANGELINE PARISH TOURIST COMMISSION  
 Evangeline Parish, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance -  
 Governmental Fund - General Fund  
 For the Year Ended December 31, 2017

Revenues:	
Hotel and motel sales tax	\$ 34,846
State grants	50,000
Interest income	<u>49</u>
Total revenue	<u>84,895</u>
Expenditures:	
Current -	
Other grant expenses	30,686
Advertising	3,441
Computer expenses	527
Dues	746
Festival expense	1,736
Meeting meals	1,862
Office	5,937
Service charges	61
Professional fees	950
Salary reimbursement	15,400
Telephone	4,141
Travel	10
Utilities	<u>3,106</u>
Total expenditures	<u>68,603</u>
Excess of revenues over expenditures	16,292
Fund balance, beginning	<u>45,749</u>
Fund balance, ending	<u>\$62,041</u>

See accountant's compilation report.

**REQUIRED  
SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Budgetary Comparison Schedule  
General Fund  
For the Year Ended December 31, 2017

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenues:</b>				
Hotel and motel sales tax	\$ 38,000	\$ 35,750	\$ 34,846	\$ (904)
State grants	50,000	50,000	50,000	-
Interest income	-	-	49	49
Total revenues	<u>88,000</u>	<u>85,750</u>	<u>84,895</u>	<u>(855)</u>
<b>Expenditures:</b>				
Current-				
Other grant expenses	50,000	30,683	30,686	(3)
Advertising	2,800	3,421	3,441	(20)
Computer expenses	3,000	535	527	8
Conference	100	-	-	-
Dues	950	750	746	4
Festival expense	3,400	1,700	1,736	(36)
Meeting meals	1,300	1,800	1,862	(62)
Office expense	4,494	5,929	5,937	(8)
Service charges	50	61	61	-
Professional fees	950	950	950	-
Salary reimbursement	15,400	15,400	15,400	-
Telephone	3,500	4,132	4,141	(9)
Travel	25	10	10	-
Utilities	1,800	3,090	3,106	(16)
Total expenditures	<u>87,769</u>	<u>68,461</u>	<u>68,603</u>	<u>(142)</u>
Excess of revenues over expenditures	231	17,289	16,292	(997)
Fund balance, beginning	<u>45,749</u>	<u>45,749</u>	<u>45,749</u>	<u>-</u>
Fund balance, ending	<u>\$ 45,980</u>	<u>\$ 63,038</u>	<u>\$ 62,041</u>	<u>\$ (997)</u>

See accountant's compilation report.

**OTHER SUPPLEMENTARY INFORMATION**

EVANGELINE PARISH TOURIST COMMISSION  
Evangeline Parish, Louisiana

Schedule of Compensation, Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2017

**Agency Head Name: Camille L. Fontenot, Secretary-Treasurer**

<u>Purpose</u>	<u>Amounts</u>
Salary	<u>\$ 9,900</u>

See accountant's compilation report.