

**WINN PARISH SCHOOL BOARD**

Winnfield, Louisiana

Financial Report

Year Ended June 30, 2022

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# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
Arthur R. Mixon, CPA\*  
Stephen J. Anderson, CPA\*  
Matthew E. Margaglio, CPA\*  
Casey L. Ardoin, CPA, CFE\*  
Wanda F. Arcement, CPA  
Bryan K. Joubert, CPA  
Nicholas Fowlkes, CPA

---

C. Burton Kolder, CPA\*  
Of Counsel

Victor R. Slaven, CPA\* - retired 2020  
Christine C. Doucet, CPA – retired 2022

\* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.  
Lafayette, LA 70508 Baton Rouge, LA 70816  
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.  
Alexandria, LA 71301 New Iberia, LA 70560  
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.  
Abbeville, LA 70510 Morgan City, LA 70380  
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.  
Ville Platte, LA 70586 Oberlin, LA 70655  
Phone (337) 363-2792 Phone (337) 639-4737

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## INDEPENDENT AUDITOR'S REPORT

Mr. Al Simmons, Superintendent,  
and Members of the Winn Parish School Board  
Winnfield, Louisiana

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winn Parish School Board (School Board) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information, of the School Board, as of June 30, 2022, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Emphasis of Matter – GASB 87*

As described in Note 18, in the notes to the basic financial statements, the School Board adopted new accounting guidance GASB 87, Leases. Our opinion is not modified with respect to this matter.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 5 through 10 and 55 through 64 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the

required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The schedule of expenditures of federal awards, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the schedules reported on pages 68-81 but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 21, 2022, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Board's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Alexandria, Louisiana  
December 21, 2022

**REQUIRED SUPPLEMENTARY INFORMATION**

Winn Parish School Board  
Management's Discussion and Analysis  
Fiscal Year Ended June 30, 2022

As management of the Winn Parish School Board, we offer readers of the Winn Parish School Board's financial statements this narrative overview and analysis of the financial activities of the Winn Parish School Board for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here, in conjunction with the basic financial statements, and the supplementary information provided in this report in assessing the efficiency and effectiveness of our stewardship of public resources.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Winn Parish School Board's basic financial statements. The basic financial statements consist of three components: government-wide financial statements, fund financial statements, and notes to the financial statements.

***Government-wide Financial Statements.*** The government-wide financial statements are designed to provide readers with a broad overview of the Winn Parish School Board's finances, in a manner similar to a private-sector business. These statements include all assets and liabilities, and are prepared using the accrual basis of accounting. All of the current year's revenues and expenditures are taken into account regardless of when cash is received or paid.

The statement of net position presents information on all of the Winn Parish School Board's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Winn Parish School Board is improving or deteriorating.

The statement of activities presents information showing how the school board's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (for example, earned but unused sick leave).

The statement of net position and statement of activities report the governmental activities of the school board. All of the school board's services are reported here, including instruction, support services, school food service, and debt service.

***Fund Financial Statements.*** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Winn Parish School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Winn Parish School Board can be divided into two categories: governmental funds and fiduciary (custodial) funds.

***Governmental Funds.*** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Winn Parish School Board  
Management's Discussion and Analysis  
Fiscal Year Ended June 30, 2022

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

***Fiduciary Funds.*** Fiduciary (custodial) funds are used to account for resources for the benefit of parties outside the government. Since these resources are not available to support the Winn Parish School Board's programs, fiduciary (custodial) funds are not reflected in the government-wide financial statement.

***Notes to the financial statements.*** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### **Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. At the close of the most recent fiscal year, liabilities and deferred inflows of the Winn Parish School Board exceeded assets and deferred outflows by \$51,456,093. The largest portion of the Winn Parish School Board's assets reflects its investment in capital assets (e.g., land, buildings and improvements, and equipment), less any related debt used to acquire those assets that is still outstanding. These assets are not available for future spending. Although the investment in capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources.

An additional portion of the Winn Parish School Board's net position represents resources that are subject to external restrictions (e.g., debt service). The balance in unrestricted net position is affected by three factors: 1) resources expended, over time, by the Winn Parish School Board to acquire capital assets from sources other than internally generated funds (i.e., debt), 2) required depreciation (since construction and/or acquisition) on assets of very long-lived assets having been included in the statement of net position, and 3) the liability related to the postretirement benefits, as well as the net pension liability. GASB No. 75 "Accounting and Financial Reporting by Employers for Postretirement Benefits other than Pensions", requires the school board to record the entire liability related to postretirement benefits. GASB Statement No. 68, "Accounting and Financial Reporting for Pensions", has also been implemented, and the school board is required to report its net pension liability. These two liabilities are the primary reason for the negative unrestricted net position.

Winn Parish School Board  
Management's Discussion and Analysis  
Fiscal Year Ended June 30, 2022

**Table 1**  
**Governmental Activities**  
**Net Position**  
**June 30, 2022**

(With Comparative Totals for June 30, 2021)

	<u>2022</u>	<u>2021</u>
<b>Assets</b>		
Cash and cash equivalents	\$12,239,326	\$10,660,659
Receivables	507,796	511,029
Due from other governmental agencies	2,203,575	2,482,024
Other assets	35,911	34,224
Capital assets	<u>11,652,969</u>	<u>11,532,914</u>
Total assets	<u>26,639,577</u>	<u>25,220,850</u>
<b>Deferred Outflows of Resources</b>		
Pension related resources	5,270,019	7,370,970
OPEB related resources	<u>1,142,970</u>	<u>3,119,866</u>
Total deferred outflows of resources	<u>6,412,989</u>	<u>9,490,836</u>
<b>Liabilities</b>		
Current and other liabilities	5,529,363	5,234,463
Long-term liabilities	<u>60,463,854</u>	<u>83,430,697</u>
Total liabilities	<u>65,993,217</u>	<u>88,665,160</u>
<b>Deferred Inflows of Resources</b>		
Pension related resources	9,851,641	2,169,135
OPEB related resources	<u>8,663,801</u>	<u>1,018,093</u>
Total deferred inflows of resources	<u>18,515,442</u>	<u>3,187,228</u>
<b>Net Position</b>		
Net investment in capital assets	9,953,887	10,047,914
Restricted	2,786,095	2,875,210
Unrestricted	<u>(64,196,075)</u>	<u>(70,063,826)</u>
Total net position	<u>\$ (51,456,093)</u>	<u>\$ (57,140,702)</u>

Winn Parish School Board  
Management's Discussion and Analysis  
Fiscal Year Ended June 30, 2022

**Table 2**  
**Governmental Activities**  
**Changes in Net Position**  
**Fiscal Year Ended June 30, 2022**  
**(With Comparative Totals for June 30, 2021)**

	2022	2021
<b>Revenues:</b>		
Program revenues:		
Charges for services	\$ 17,509	\$ 10,007
Operating grants and contributions	8,324,945	5,984,934
Capital grants and contributions	14,715	282,082
General revenues:		
Ad valorem taxes	2,348,220	2,359,789
Sales taxes	4,725,967	4,266,876
State equalization	14,189,919	14,264,672
Other general revenues	<u>2,087,999</u>	<u>2,979,346</u>
Total revenues	<u>31,709,274</u>	<u>30,147,706</u>
<b>Functions/Program Expenses:</b>		
Instruction:		
Regular programs	7,169,522	9,805,500
Special education programs	2,135,277	2,728,125
Vocational programs	853,029	1,181,406
Other instructional programs	1,404,888	1,223,628
Special programs	1,273,967	1,372,709
Adult and continuing education programs	1,903	4,051
Support services:		
Pupil support services	1,521,996	1,301,162
Instructional staff support services	2,085,759	1,634,068
General administration	606,950	665,603
School administration	1,325,950	1,838,248
Business services	329,672	384,787
Plant services	2,983,559	3,238,478
Student transportation services	1,517,555	1,427,684
Central services	187,693	4,456
Food services	1,821,383	2,161,305
Facilities acquisition & construction	719,648	1,546,972
Community services programs	25,200	15,120
Debt service -		
Interest on long-term obligations	<u>60,714</u>	<u>56,157</u>
Total expenses	<u>26,024,665</u>	<u>30,589,459</u>
Change in net position	<u>\$ 5,684,609</u>	<u>\$(441,753)</u>

Winn Parish School Board  
Management's Discussion and Analysis  
Fiscal Year Ended June 30, 2022

**Financial Analysis of the Government's Funds**

Winn Parish School Board uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The focus of the governmental funds is to provide information on near-term revenue, expenditures, and balances of expendable resources. This information is used to assess the financing requirements of our system. Unrestricted fund balances may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2022 combined governmental fund balances of \$9,469,460 showed an increase of \$1,000,652 from June 30, 2021. The General Fund had an increase in fund balance in the amount of \$292,769 this year, which leaves an increased ending fund balance of \$5,919,111. Of this amount, \$3,431,679 is unassigned.

**General Fund Budgetary Highlights**

Differences between the bottom line of the original budget and the final budget were relatively small. Actual numbers for ad valorem taxes and other revenue from local sources were slightly lower than expected, and expenditures were lower in areas such as regular education programs, special education programs and vocational education programs.

**Capital Asset and Debt Administration**

**Capital Assets.** The Winn Parish School Board's investment in capital assets for its governmental activities as of June 30, 2022 amounts to \$11,652,969 (net accumulated depreciation). This investment includes land, buildings and improvements, furniture and equipment, and infrastructure in progress. The decrease in capital assets for the year ended June 30, 2022 was \$556,590

**Long-Term Debt.** At the end of the fiscal year, Winn Parish School Board had total bonded debt outstanding, in the form of general obligation bonds, of \$1,140,000. Winn Parish School Board long-term debt's standing is in excellent condition.

**Economic Factors and Next Year's Budgets**

The Louisiana Minimum Foundation program (MFP) is statutorily sanctioned to provide equitable funding to public school systems based on student numbers and a district's ability to fund education on local wealth. Unfortunately, Winn Parish has experienced a downward enrollment trend for several years. This decline in enrollment has had a profound impact on the school system's financial operations.

The school system continues to compensate for reduced MFP revenue by reducing total staff through attrition and the shifting of responsibilities. Reductions continue to be made in general fund support of some maintenance areas. The System also continues to shift as much of the financial burden as possible for textbooks and other materials and supplies to sales tax funds dedicated for that purpose. Efforts continue to be made to find additional sources of revenue through grant opportunities. None of these efforts, however, represent substantial amounts that create permanent solutions.

Winn Parish School Board  
Management's Discussion and Analysis  
Fiscal Year Ended June 30, 2022

Other areas of budgetary concerns which are ongoing are: increased need for maintenance and repair of aging facilities; upkeep of heating and air conditioning units; maintain current technology; increasing utility costs; and rising cost of buses and fuel to transport students. All these concerns are actual and real challenges for the Winn Parish School System; however, the most pronounced concern is the declining enrollment trend, which profoundly affects MFP funding.

Even with the many concerns that exist, we are optimistic that by exercising good financial practices and wise decision making, the Winn Parish School System will be able to operate with a positive operational financial environment for 2022-2023.

**Requests for Information**

This financial report is designed to be a summary of the Winn Parish School Board's finances. If you have any questions regarding this report or wish to receive any additional information, a request can be made in writing to Jennifer Vidrine, Business Manager, Winn Parish School Board, P. O. Box 430, Winnfield, Louisiana 71483.

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS (GWFS)**

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Statement of Net Position  
Governmental Activities  
June 30, 2022

ASSETS

Cash and interest-bearing deposits	\$ 12,239,326
Receivables	507,796
Due from other governmental agencies	2,203,575
Inventory	35,911
Capital assets:	
Non-depreciable	1,531,220
Depreciable, net	<u>10,121,749</u>
Total assets	<u>26,639,577</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflows of resources - pension	5,270,019
Deferred outflows of resources - OPEB	<u>1,142,970</u>
Total deferred outflows of resources	<u>6,412,989</u>

LIABILITIES

Accounts, salaries and other payables	5,344,466
Unearned revenue	172,682
Interest payable	12,215
Long-term liabilities:	
Due within one year	731,603
Due in more than one year	1,684,001
Other post employment benefits payable	44,717,428
Net pension liability	<u>13,330,822</u>
Total liabilities	<u>65,993,217</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflows of resources - pension	9,851,641
Deferred inflows of resources - OPEB	<u>8,663,801</u>
Total deferred inflows of resources	<u>18,515,442</u>

NET POSITION

Net investment in capital assets	9,953,887
Restricted for:	
Debt service	288,871
Capital projects	94,116
Tax dedications	1,194,966
Other	1,208,142
Unrestricted	<u>(64,196,075)</u>
Total net position	<u>\$ (51,456,093)</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Statement of Activities  
For the year ended June 30, 2022

Functions/Programs	Expenses	Program Revenues		Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position Governmental Activities
		Charges for Services	Operating Grants and Contributions		
Governmental activities:					
Instruction:					
Regular programs	\$ 7,169,522	\$ -	\$ 631,168	\$ -	\$ (6,538,354)
Special education programs	2,135,277	-	441,391	-	(1,693,886)
Vocational education programs	853,029	-	86,706	-	(766,323)
Other instructional programs	1,404,888	-	1,358,668	-	(46,220)
Special programs	1,273,967	-	1,301,980	-	28,013
Adult and continuing education programs	1,903	-	-	-	(1,903)
Support services:					
Pupil support services	1,521,996	-	475,064	-	(1,046,932)
Instructional staff support services	2,085,759	-	1,126,392	-	(959,367)
General administration	606,950	-	10,392	-	(596,558)
School administration	1,325,950	-	103,353	-	(1,222,597)
Business services	329,672	-	13,686	-	(315,986)
Operation and maintenance of plant services	2,983,559	-	410,888	-	(2,572,671)
Student transportation services	1,517,555	-	70,577	-	(1,446,978)
Central services	187,693	-	183,029	-	(4,664)
Non-instructional service:					
Food services	1,821,383	17,509	2,111,651	-	307,777
Community service programs	25,200	-	-	-	(25,200)
Facilities acquisition and construction	719,648	-	-	14,715	(704,933)
Interest on long-term debt	60,714	-	-	-	(60,714)
Total governmental activities	<u>\$ 26,024,665</u>	<u>\$ 17,509</u>	<u>\$ 8,324,945</u>	<u>\$ 14,715</u>	<u>(17,667,496)</u>
Taxes:					
Ad valorem taxes, levied for general purposes					1,927,638
Ad valorem taxes, levied for debt service					420,582
Sales and use taxes, levied for special purposes					4,725,967
State revenue sharing					68,877
Grants and contributions not restricted to specific programs:					
State source - Minimum Foundation Program					14,189,919
State source - PIPS					9,846
Federal revenue in lieu of taxes					157,980
Other					175,357
Interest and investment earnings					20,683
Miscellaneous					1,372,595
Insurance proceeds					180,892
Nonemployer pension contributions					95,439
Proceeds from sale of capital assets					6,330
Total general revenues					<u>23,352,105</u>
Change in net position					5,684,609
Net position - beginning					<u>(57,140,702)</u>
Net position - ending					<u>\$ (51,456,093)</u>

The accompanying notes are an integral part of the basic financial statements.

**FUND FINANCIAL STATEMENTS (FFS)**

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Balance Sheet  
Governmental Funds  
June 30, 2022

	General Fund	1969 Sales Tax	1994 Sales Tax	Other Governmental	Total
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 7,155,758	\$ 1,106,530	\$ 1,630,772	\$ 2,346,266	\$ 12,239,326
Receivables	55,228	213,733	213,733	25,102	507,796
Due from other governmental agencies	88,708	-	-	2,114,867	2,203,575
Due from other funds	1,796,606	-	-	-	1,796,606
Inventory	-	-	-	35,911	35,911
Total assets	\$ 9,096,300	\$ 1,320,263	\$ 1,844,505	\$ 4,522,146	\$ 16,783,214
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 95,645	\$ 5	\$ 5	\$ 129,642	\$ 225,297
Accrued salaries and related benefits	3,020,189	982,472	863,267	241,045	5,106,973
Other liabilities	12,196	-	-	-	12,196
Due to other funds	530	-	-	1,796,076	1,796,606
Unearned revenue	48,629	124,053	-	-	172,682
Total liabilities	3,177,189	1,106,530	863,272	2,166,763	7,313,754
Fund balances:					
Non-spendable	-	-	-	35,911	35,911
Restricted	582	213,733	981,233	1,602,762	2,798,310
Committed	750,000	-	-	-	750,000
Assigned	1,736,850	-	-	716,710	2,453,560
Unassigned	3,431,679	-	-	-	3,431,679
Total fund balances	5,919,111	213,733	981,233	2,355,383	9,469,460
Total liabilities and fund balances	\$ 9,096,300	\$ 1,320,263	\$ 1,844,505	\$ 4,522,146	\$ 16,783,214

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Reconciliation of the Governmental Funds Balance Sheet  
to the Statement of Net Position  
June 30, 2022

Total fund balances for governmental funds		\$ 9,469,460
Capital assets, net		11,652,969
Long-term liabilities:		
Accrued interest payable	\$ (12,215)	
Leases liability	(545,360)	
Bonds payable	(1,140,000)	
Compensated absences payable	<u>(730,244)</u>	(2,427,819)
Pension:		
Net pension liability	(13,330,822)	
Deferred inflows of resources related to net pension liability	(9,851,641)	
Deferred outflows of resources related to net pension liability	<u>5,270,019</u>	(17,912,444)
Other Post Employment Benefits (OPEB):		
Net OPEB obligation payable	(44,717,428)	
Deferred inflows of resources related to net OPEB liability	(8,663,801)	
Deferred outflows of resources related to net OPEB liability	<u>1,142,970</u>	<u>(52,238,259)</u>
Net position		<u>\$ (51,456,093)</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Governmental Funds  
Statement of Revenues, Expenditures and Changes in Fund Balances  
For the year ended June 30, 2022

	General	1969 Sales Tax	1994 Sales Tax	Other Governmental	Totals
Revenues					
Local sources:					
Ad valorem taxes	\$ 1,065,028	\$ -	\$ -	\$ 1,283,192	\$ 2,348,220
Sales taxes	-	2,362,983	2,362,984	-	4,725,967
Interest	15,665	1,475	1,888	1,655	20,683
Other	168,535	98,547	98,547	1,001,863	1,367,492
Total local sources	1,249,228	2,463,005	2,463,419	2,286,710	8,462,362
State sources	14,284,880	-	-	545,822	14,830,702
Federal sources	157,980	-	-	7,952,957	8,110,937
Other sources	-	-	-	22,612	22,612
Total revenues	<u>15,692,088</u>	<u>2,463,005</u>	<u>2,463,419</u>	<u>10,808,101</u>	<u>31,426,613</u>
Expenditures					
Current:					
Instruction -					
Regular programs	6,165,805	1,091,784	1,143,570	631,169	9,032,328
Special education programs	1,661,419	302,102	258,375	441,391	2,663,287
Vocational education programs	773,449	91,614	68,550	86,706	1,020,319
Other instructional programs	182,987	-	-	1,368,044	1,551,031
Special programs	88,591	73,189	121,782	1,209,956	1,493,518
Adult and continuing education programs	1,903	-	-	-	1,903
Support services -					
Pupil support services	1,073,761	148,601	110,052	475,065	1,807,479
Instructional staff support services	994,470	119,370	92,004	1,164,906	2,370,750
General administration	545,445	84,372	60,875	63,985	754,677
School administration	1,262,470	187,051	134,223	103,352	1,687,096
Business services	314,604	39,995	23,974	29,141	407,714
Operation and maintenance of plant services	1,803,733	136,905	141,748	1,287,448	3,369,834
Student transportation services	1,151,974	84,214	84,699	77,873	1,398,760
Central services	4,664	-	-	183,029	187,693
Non-instructional services -					
Food services	104,412	108,104	114,829	1,711,567	2,038,912
Community service programs	25,200	-	-	-	25,200
Facilities acquisition and construction	-	-	-	262,563	262,563
Debt service:					
Principal retirement	330,884	-	-	345,000	675,884
Interest and fiscal charges	15,019	-	-	46,988	62,007
Total expenditures	<u>16,500,790</u>	<u>2,467,301</u>	<u>2,354,681</u>	<u>9,488,183</u>	<u>30,810,955</u>
Excess (deficiency) of revenues over expenditures	<u>(808,702)</u>	<u>(4,296)</u>	<u>108,738</u>	<u>1,319,918</u>	<u>615,658</u>
Other financing sources (uses):					
Proceeds from sale of assets	6,330	-	-	-	6,330
Proceeds from leased assets	197,772	-	-	-	197,772
Proceeds from insurance	-	-	-	180,892	180,892
Transfers in	975,253	-	-	63,166	1,038,419
Transfers out	(77,884)	-	-	(960,535)	(1,038,419)
Total other financing sources (uses)	<u>1,101,471</u>	<u>-</u>	<u>-</u>	<u>(716,477)</u>	<u>384,994</u>
Net change in fund balances	292,769	(4,296)	108,738	603,441	1,000,652
Fund balances, beginning	5,626,342	218,029	872,495	1,751,942	8,468,808
Fund balances, ending	<u>\$ 5,919,111</u>	<u>\$ 213,733</u>	<u>\$ 981,233</u>	<u>\$ 2,355,383</u>	<u>\$ 9,469,460</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and  
Changes in Fund Balances of Governmental Funds  
to the Statement of Activities  
For the year ended June 30, 2022

Total net change in fund balances per Statement of Revenues, Expenditures and Changes in Fund Balances		\$ 1,000,652
Capital outlay	\$ 113,133	
Depreciation expense	<u>(552,160)</u>	(439,027)
Bond principal retirement		345,000
Effect of GASB 87 Leased Assets		
Principal payments	330,884	
Adjustment to interest expense	(1,827)	
Amortization of assets	<u>(315,335)</u>	13,722
Change in compensated absences		68,340
Change in net OPEB obligation		1,119,803
Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis		3,120
Nonemployer pension contributions		95,439
Change in pension expense		<u>3,477,560</u>
Total change in net position per Statement of Activities		<u>\$ 5,684,609</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Statement of Fiduciary Net Position  
June 30, 2022

ASSETS

Cash and cash equivalents	<u>\$ -</u>
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LIABILITIES

Net position held for others	<u>\$ -</u>
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The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Statement of Changes in Fiduciary Net Position  
June 30, 2022

Additions:	
Tax collections	\$ 6,366,782
Deductions:	
Tax disbursements	<u>6,366,782</u>
Change in net position held for others	-
Net position, beginning	-
Net position, ending	<u>\$ -</u>

The accompanying notes are an integral part of the basic financial statements.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of the Winn Parish School Board (School Board) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

A. Financial Reporting Entity

The School Board was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Winn Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of eleven members who are elected for terms of four years.

The School Board operates six schools within the parish with a total enrollment of approximately 2,000 pupils. In conjunction with the regular educational programs, some of these schools offer special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

For financial reporting purposes, the School Board is considered a separate financial reporting entity, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and the statement of activities display information about the School Board, the primary government, as a whole. They include all funds of the reporting entity, which are considered to be governmental activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the School Board's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

Fund Financial Statements

The accounts of the School Board are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. Fund financial statements report detailed information about the School Board.

The various funds of the School Board are classified into two categories: governmental and fiduciary. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the School Board or meets the following criteria:

- a. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- b. Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The School Board reports the following major governmental funds:

The General Fund is the general operating fund of the School Board. It accounts for all financial resources except those required to be accounted for in other funds.

The 1969 Sales Tax Fund accounts for the collection and expenditure of a one percent parishwide sales tax approved on May 29, 1969. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board.

The 1994 Sales Tax Fund accounts for the collection and expenditure of a one percent parishwide sales tax approved on November 13, 1993. The net revenues from the taxes, after payment of necessary costs and expenses of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the school board and for providing instructional materials for schools within the parish.

Additionally, the School Board reports the following fund types:

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. These funds account for the revenues and expenditures related to federal, state and local grant and entitlement programs.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

Debt Service Funds

Debt service funds, established to meet requirements of bond ordinances, are used to account for the accumulation of resources for and the payment of general long-term debt principal, interest, and related costs.

Capital projects funds

Capital projects funds are used to account for financial resources to be used to acquire, construct, or improve capital facilities not reported in other governmental funds.

Fiduciary Funds

The fiduciary fund of the School Board is considered a custodial fund and accounts for assets held by the government in a trustee capacity or as an agent on behalf of various local government agencies.

The more significant of the Winn Parish School Board's accounting policies are described below.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, the governmental activities are presented using the economic resources measurement focus. In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net position and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gain, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized in accordance

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program revenues

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

Allocation of indirect expenses

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions, but are reported separately in the Statement of Activities. Depreciation expense is specifically identified by function and is included in the direct expense of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means being collectible within the current period or within 60 days after year-end. Expenditures (including facilities acquisition and construction) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due. The governmental funds use the following practices in recording revenues and expenditures:

Revenues

Ad valorem taxes are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis and attach as an enforceable lien and become due and payable on the date the tax rolls are filed with the recorder of mortgages. State law requires that the tax roll be filed on or before November 15 of each year. Ad valorem taxes become delinquent if not paid by December 31. The taxes are normally collected in December, January, and February of the current year.

Ad-valorem taxes are based on assessed values determined by the Assessor of Winn Parish and are collected by the Sheriff. The taxes are remitted to the School Board net of deductions for Pension Fund contributions.

Federal and State entitlements (which include state equalization and state revenue sharing) are recorded when available and measurable. State equalization entitlement funds are recognized when the School Board is entitled to them. State revenue sharing, which is based on population and homestead exemptions in the parish, is recorded as revenue in lieu of taxes in the year received which coincides with the recognition of the related ad valorem taxes discussed above. Federal and State grants are recorded when the School Board is entitled to the funds,

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

usually after reimbursable expenditures have been incurred. Federal commodities are recognized as revenues when used.

Sales taxes are recognized in the period when the underlying sales or use transaction occurred. Revenue from services provided to other local governments are recorded as other revenues from local sources when the School Board is entitled to the funds. Interest earnings on time deposits are recognized as revenue when the time deposits have matured and the interest is available. Substantially all other revenues are recognized when received by the School Board.

Based on the above criteria, sales taxes, federal and state grants, and certain revenues from local sources have been treated as susceptible to accrual.

Expenditures

Salaries are recorded as expenditures when earned by employees. The salaries for teachers and most other school-level employees are earned over a nine-month period but may be paid over a twelve-month period. Purchases of various operating supplies, etc. are recorded as expenditures in the accounting period in which they are purchased. Food costs are recognized as expenditures in the accounting period in which the food is consumed.

Commitments under construction contracts are recognized when earned by the contractor. Substantially all other expenditures are recognized when the related fund liability has been incurred.

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid, proceeds from indebtedness, the sale of fixed assets, and proceeds for insurance are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

Unearned Revenues

Unearned revenues include amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met. The School Board reports unearned revenue when grant funds are received prior to the occurrence of qualifying expenditures. In subsequent periods, when the School Board has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and the revenue is recognized.

Recognition of revenue from ad valorem and sales tax collections have been delayed in instances where the School Board has been advised by the tax collecting authority that certain amounts have been paid in protest. Recognition of revenue from minor federal and state grant advances has been delayed to the next fiscal year to allow proper matching of revenues and expenditures.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash and Interest-Bearing Deposits

Cash and interest-bearing deposits include all demand deposits, interest-bearing demand deposits, and time deposits of the School Board.

Receivables

Receivables are charged against income as they become uncollectible. In the opinion of management, all accounts at year-end were considered collectible, and an allowance for doubtful account was not considered necessary.

Short-Term – Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the balance sheet. Short-term interfund loans, if any, are classified as “interfund receivable” or “interfund payable” on the balance sheet. These interfund receivables/payables are eliminated for reporting in the Statement of Net Position.

Inventory

Inventory is accounted for using the consumption method, where expenditures are recognized as inventory is used. Inventory of the School Lunch Fund consists of foods purchased by the School Board and commodities granted by the United States Department of Agriculture (USDA) through the Louisiana Department of Agriculture and Forestry. Commodities are recorded as revenues, based on value information from the USDA, when received. All purchased inventory items are valued at actual cost. Inventory is recorded as expenditures when consumed, using a first-in, first-out basis.

Prepaid Expenses

Expenses paid during the current fiscal year that benefit the next fiscal year are recorded as prepaid expenses.

Capital Assets

In the Government-Wide Financial Statements capital assets are capitalized and depreciated on a straight line method over their estimated useful lives. The School Board has adopted a capitalization threshold of \$5,000 for reporting purposes. All purchased capital assets are valued at cost where historical records are available and at an estimated historical cost where no historical records exist. A breakdown of the asset valuation between actual and estimated cost is not available. Donated capital assets, if any, are valued at their estimated fair market value on the date received. Estimation of useful lives in years is as follows:

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

Buildings and building improvements	20-40 years
Furniture and equipment	5-20 years
Vehicles	5-15 years

Expenditures that extend the useful lives of capital assets beyond their initial estimated useful lives or improve their efficiency or capacity are capitalized, whereas expenditures for repairs and maintenance are expensed. Interest costs on debt used to finance the construction of assets are not capitalized.

In the Fund Financial Statements capital assets are not capitalized in the funds used to acquire or construct them. Instead, capital acquisition and construction are reflected as expenditures in governmental funds.

No provision is made for depreciation on capital assets in the Fund Financial Statements since the full cost is expensed at the time of purchase or construction.

#### Compensated Absences

Vested or accumulated sick or vacation leave that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a fund liability of the governmental fund that will pay it. This includes payments that come due before the end of the reporting period upon the occurrence of employee resignation, retirement, or death that will be paid during the first month of the following year. Vested or accumulated leave that is not expected to be liquidated with expendable available financial resources is not reported in the Fund Financial Statements. The full liability and related costs are reported in the Government-Wide Financial Statements.

All twelve month employees earn from 5 to 15 days of vacation leave each year, depending upon length of service with the School Board. Vacation leave can be accumulated with a 30 day maximum. Upon separation from service, all unused vacation leave is paid to the employee.

All School Board employees earn 10-18 days of sick leave depending on contract days each year and can be accumulated without limitation. Upon retirement or death, employees or their heirs are paid for up to 25 days of accumulated sick leave at the employee's current rate of pay. The estimated liability for vested sick leave benefits is considered long-term and is not recorded in the Fund Financial Statements. The estimated liability includes required salary-related payments. Under the Louisiana Teachers Retirement System, all accumulated sick leave, including the 25 days paid, is used in the retirement benefit computation as earned service for leave earned prior to July 1, 1988. For sick leave earned after July 1, 1988, under the Louisiana Teachers' Retirement System and for sick leave earned under the Louisiana School Employees' Retirement System, all accumulated sick leave, excluding the 25 days paid to the employee, is used in the retirement benefit computation as earned service.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

Sabbatical leave may be granted for professional and cultural improvement and for medical reasons. Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Professional and cultural improvement sabbaticals are restricted in nature as a condition of the leave and, therefore, are considered only a change in the types of services being rendered and not subject to accrual. Medical sabbaticals require the use of virtually all sick leave before a sabbatical can be taken and are not material. Sabbatical leave benefits are recorded as expenditures in the period paid.

Long-term liabilities

The accounting treatment of long-term liabilities depends on whether the assets are used in governmental fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term liabilities to be repaid from governmental resources are reported as liabilities in the government-wide statements. The long-term liabilities consist primarily of bonds payable, accrued compensated absences, pension liabilities and other post-retirement benefits.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources net of the applicable premium or discount and payment of principal and interest reported as expenditures. For fund financial reporting, issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

Deferred Outflows of Resources and Deferred Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowing that are attributable to the acquisition, construction, or improvement of those assets.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation. At June 30, 2022, the School Board reported \$1,194,966 of restricted net position, which is restricted by enabling legislation.
- c. Unrestricted net position – Net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in either of the other two categories of net position.

In the fund financial statements, fund balances are classified as follows in the governmental fund financial statements.

*Nonspendable* – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

*Restricted* – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

*Committed* – amounts that can be used only for specific purposes determined by a formal action of the School Board members. The Board is the highest level of decision-making authority for the School Board office. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by Board members.

*Assigned* – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes. Under the School Board's adopted policy, only Board members or the Board's finance committee may assign amounts for specific purposes.

*Unassigned* – all other spendable amounts.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

As of June 30, 2022, fund balances components other than unassigned fund balances consist of the following:

	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>
General Fund				
Band reserve	\$ -	\$ 582	\$ -	\$ -
Liability insurance	-	-	500,000	-
Worker compensation	-	-	250,000	-
Future expenditures	-	-	-	1,500,000
Other	-	-	-	236,850
1969 Sales Tax				
Salaries and benefits	-	213,733	-	-
1994 Sales Tax				
Salaries and supplies	-	981,233	-	-
Nonmajor funds				
Capital projects	-	94,116	-	-
Debt service	-	301,086	-	-
Food service	-	-	-	716,710
School maintenance	-	513,572	-	-
Books and improvements	-	131,801	-	-
School activities	-	453,450	-	-
Inventory	35,911	-	-	-
Other	-	108,737	-	-
	<u>-</u>	<u>108,737</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 35,911</u>	<u>\$ 2,798,310</u>	<u>\$ 750,000</u>	<u>\$ 2,453,560</u>

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the School Board considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the School Board considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless Board members or the finance committee has provided otherwise in its commitment or assignment actions.

E. Interfund Transfers

In the governmental funds, transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. All other interfund transactions are reported as transfers.

F. Sales Tax

On May 29, 1969, the voters of Winn Parish approved for an indefinite period the assessment of a one percent sales tax. On November 13, 1993, the voters of Winn Parish approved for an indefinite period an additional one percent sales tax. The taxes are collected by the school board. The net revenues from the taxes, after payment of necessary costs and expenses

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

of collecting the taxes, are dedicated for the salaries of teachers and other personnel of the schools board and for providing instructional materials for the schools within the parish.

G. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

H. Pensions

The net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. Non-employer contributions are recognized as revenues in the government-wide financial statements. In the governmental fund financial statements contributions are recognized as expenditures when due.

I. Postemployment Benefits Other than Pensions (OPEB)

The net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to OPEB, and OPEB expense, has been determined using the flow of economic resources measurement focus and full accrual basis of accounting. In the governmental fund financial statements contributions are recognized as expenditures when due.

(2) Cash and Interest-Bearing Deposits

Under state law, the School Board may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States. The School Board may invest in direct obligations of the United States government, bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies and/or the United States government, and time certificates of deposit of state banks organized under Louisiana law and national banks having principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the School Board's deposits may not be recovered or will not be able to recover the collateral securities that are in the possession of an outside party. The School Board does not have a policy for custodial credit risk; however, under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. As of June 30, 2022, the School Board had \$94,752 not secured by federal deposit insurance or securities pledged.

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(3) Interfund Assets, Interfund Liabilities, and Operating Transfers

A) Individual balances due from/to other funds are as follows:

	Interfund Receivables	Interfund Payables
Major funds:		
General Fund	\$ 1,796,606	\$ -
Nonmajor funds	-	1,796,606
Total	\$ 1,796,606	\$ 1,796,606

Balances at June 30, 2022, resulted from the routine lag between the dates that interfund goods or services are provided and reimbursable expenditures occur. Transactions are recorded in the accounting system, and payments between funds are made to satisfy the balances.

B) Transfers consisted of the following:

	Transfers In	Transfers Out
Major funds:		
General Fund	\$ 975,253	\$ 77,884
Nonmajor funds	63,166	960,535
Total	\$ 1,038,419	\$ 1,038,419

Transfers are used to 1) move revenues from the fund required by statute, voter-approved resolution or budget to collect them to the fund required by statute or budget to expend them, and 2) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

(4) Capital Assets

Capital asset activity was as follows:

	Beginning	Additions	Deletions	Ending
Capital assets not being depreciated:				
Land	\$ 1,531,220	\$ -	\$ -	\$ 1,531,220
Other capital assets:				
Buildings and improvements	25,017,904	5,051	-	25,022,955
Furniture and equipment	964,644	83,082	22,962	1,024,764
Vehicles	560,818	25,000	80,215	505,603
Leased assets	1,378,904	197,772	-	1,576,676
Total	29,453,490	310,905	103,177	29,661,218

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Less accumulated depreciation:

Buildings and improvements	15,411,237	484,867	-	15,896,104
Furniture and equipment	894,258	23,445	22,962	894,741
Vehicles	236,177	43,848	80,215	199,810
Leases assets	<u>702,259</u>	<u>315,335</u>	<u>-</u>	<u>1,017,594</u>
Total	<u>17,243,931</u>	<u>867,495</u>	<u>103,177</u>	<u>18,008,249</u>
Net capital assets	<u>\$ 12,209,559</u>	<u>\$ (556,590)</u>	<u>\$ -</u>	<u>\$ 11,652,969</u>

Depreciation expense was charged to functions as follows:

Other instructional programs	\$ 5,007
Special programs	6,718
Instructional staff support services	500
Operation and maintenance of plant services	19,579
Student transportation services	45,237
Food services	4,146
Facility acquisition and construction	<u>470,973</u>
Total depreciation expense	<u>\$ 552,160</u>

Amortization expense was charged to functions as follows:

Other instructional programs	\$ 43,591
Student transportation services	<u>271,744</u>
Total depreciation expense	<u>\$ 315,335</u>

The leased assets discussed in Note 14 will be amortized over the lease terms. Amortization expense over future periods are as follows:

2023	\$ 313,203
2024	160,783
2025	45,540
2026	<u>39,554</u>
Total	<u>\$ 559,080</u>

(5) Sales and Use Tax

The School Board is authorized to collect within the parish two one percent sales and use taxes. The proceeds of the taxes are dedicated to supplement salaries of teachers and/or the expenditures of operating the schools, including salaries of other personnel.

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Effective August 1, 1969, the School Board was appointed the central sales tax collecting agency for all taxing bodies within Winn Parish. The following is a summary of taxes that the School Board has the responsibility of collecting:

Taxing Bodies	Rate	Total Collections	Collection Cost	Net Distribution
Winn Parish Police Jury	1.50%	\$ 3,549,702	\$ 106,491	\$ 3,443,211
City of Winnfield	1.50%	1,769,205	53,076	1,716,129
Law Enforcement District	0.50%	1,183,187	35,496	1,147,691
Village of Dodson	1.00%	61,599	1,848	59,751
Winn Parish School Board	2.00%	<u>4,725,967</u>	-	<u>4,725,967</u>
Total		<u>\$ 11,289,660</u>	<u>\$ 196,911</u>	<u>\$ 11,092,749</u>

(6) Long-Term Liabilities

General Obligation Debts

On August 1, 2005, the School Board issued \$4,925,000 General Obligation School Bonds, Series 2005, due in annual installments of \$175,000 to \$400,000 through maturity on March 1, 2025. Interest payments are due semi-annually and are assessed from 0.10% to 4.55%. The bonds were issued for the construction/improvement of schools within the school boards control and were to be repaid by ad valorem taxes. Events of default are outlined in the official statement of the Series 2005 bond and include failure to remit payments timely. In addition, failure to observe or perform any other agreement contained in the official statement that is not remedied within 45 days of receiving written notice will be considered a default. The sole remedy in the event of fault under the certificate shall be an action to compel performance.

Changes in General Long-Term Liabilities

	Beginning	Additions	Reductions	Ending	Due Within One Year
Direct obligation					
General Obligation					
Bonds Series 2005	\$ 1,485,000	\$ -	\$ 345,000	\$ 1,140,000	\$ 360,000
Lease liability	678,472	197,772	330,884	545,360	319,991
Compensated absences	<u>798,584</u>	<u>467,294</u>	<u>535,634</u>	<u>730,244</u>	<u>51,612</u>
	<u>\$ 2,962,056</u>	<u>\$ 665,066</u>	<u>\$ 1,211,518</u>	<u>\$ 2,415,604</u>	<u>\$ 731,603</u>

The amount of interest charged to expense for year end June 30, 2022 is \$ 46,638.

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Compensated absences typically have been liquidated by the General Fund and various other governmental funds.

Leased assets are discussed in Note 14.

The annual requirement to amortize outstanding long-term debt is as follows:

Year Ending June 30,	Principal payments	Interest payments	Total
2023	\$ 360,000	\$ 37,150	\$ 397,150
2024	380,000	26,350	406,350
2025	400,000	14,000	414,000
Totals	<u>\$ 1,140,000</u>	<u>\$ 77,500</u>	<u>\$ 1,217,500</u>

(7) Retirement Systems

Eligible employees of the School Board participate in one of several cost sharing multiple-employer public retirement systems (PERS) which are controlled and administered by a separate board of trustees. These retirement systems provide retirement, disability and death benefits to plan members and their beneficiaries. Pertinent information relative to each plan follows:

A) Teachers' Retirement System of Louisiana (TRSL)

For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teachers' Retirement System of Louisiana (TRSL) and additions to/deductions from TRSL's fiduciary net position have been determined on the same basis as they are reported by TRSL. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The following is a description of the plan and its benefits and is provided for general informational purposes only.

Plan Description: TRSL was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of Louisiana law, for eligible teachers, employees, and their beneficiaries. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date. TRSL issues a publicly available financial report that can be obtained at [www.trsl.org](http://www.trsl.org).

Benefits Provided: TRSL provides retirement, deferred retirement option (DROP), disability, and survivor's benefits.

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Normal retirement: Regular Plan – Members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after July 1, 2015, may retire with a 2.5% benefit factor after attaining age sixty-two with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between January 1, 2011 and June 30, 2015 may retire with a 2.5% benefit factor after attaining age sixty with at least 5 years of service credit and are eligible for an actuarially reduced benefit with 20 years of service at any age. Members hired between July 1, 1999 and December 31, 2010, are eligible for a 2.5% benefit factor at the earliest of age 60 with 5 years of service, age 55 with 25 years of service, or at any age with 30 years of service. Members may retire with an actuarially reduced benefit with 20 years of service at any age. If hired before July 1, 1999, members are eligible for a 2% benefit factor at the earliest of age 60 with 5 years of service, or at any age with 20 years of service and are eligible for a 2.5% benefit factor at the earliest of age 65 with 20 years of service, age 55 with 25 years of service, or at any age with 30 years of service.

Normal retirement: Plan A – Members may retire with a 3.0% annual accrual rate at age 55 with 25 years of service, age 60 with 5 years of service or 30 years of service, regardless of age. Plan A is closed to new entrants.

Normal retirement: Plan B – Members may retire with a 2.0% benefit factor at age 55 with 30 years of service, or age 60 (first employed between January 1, 2011-June 30, 2015) with 5 years of service, or age 62 (first employed after July 1, 2015) with 5 years of service, or an actuarially reduced benefit with 20 years of service at any age.

Benefits Formula: For all plans, retirement benefits are based on a formula which multiplies the final average compensation by the applicable accrual rate, and by the years of credible service. For Regular Plan and Lunch Plan B members whose first employment makes them eligible for membership in a Louisiana state retirement system on or after January 1, 2011, final average compensation is defined as the highest average 60-month period. For all other members, final average compensation is defined as the highest average 36-month period.

Payment options: A retiring member is entitled to receive the maximum benefit payable until the member's death. In lieu of the maximum benefit, the member may elect to receive a reduced benefit payable in the form of a Joint and Survivor Option, or a lump sum that can't exceed 36 months of the member's maximum monthly benefit amount.

Effective July 1, 2009, members may make an irrevocable election at retirement to receive an actuarially reduced benefit which increases 2.5% annually, beginning on the first retirement anniversary date, but not before age 55 or before the retiree would have attained age 55 in the case of a surviving spouse. This option can be chosen in combination with the above options.

Deferred Retirement Option Program (DROP): In lieu of terminating employment and accepting a service retirement, an eligible member can begin participation in the Deferred Retirement Option Program (DROP) on the first retirement eligibility date for a period not to exceed 3 years. A member has a 60 day window from his first eligible date to participate in the program in order to participate for the maximum number of years. Delayed participation reduces the three year

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maximum participation period. During participation, benefits otherwise payable are fixed, and deposited in an individual DROP account.

Upon termination of DROP, the member can continue employment and earn additional accruals to be added to the fixed pre-DROP benefit. Upon termination of employment, the member is entitled to the fixed benefit, an additional benefit based on post-DROP service (if any), and the individual DROP account balance which can be paid in a lump sum or an additional annuity based upon the account balance.

**Disability Benefits:** Active members whose first employment makes them eligible for membership in a Louisiana state retirement system before January 1, 2011, and who have five or more years of service credit are eligible for disability retirement benefits if certified by the State Medical Disability Board (SMDB) to be disabled from performing their job. All other members must have at least 10 years of service to be eligible for a disability benefit. Calculation of the disability benefit as well as the availability of a minor child benefit is determined by the plan to which the member belongs and the date on which the member's first employment made them eligible for membership in a Louisiana state retirement system.

**Survivor Benefits:** A surviving spouse with minor children of an active member with five years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) 50% of the member's benefit calculated at the 2.5% accrual rate for all creditable service. When a minor child(ren) is no longer eligible to receive survivor benefits, the spouse's benefit reverts to a survivor benefit in accordance with the provisions for a surviving spouse with no minor child(ren). Benefits for the minor child(ren) cease when he/she is no longer eligible.

Each minor child (maximum of 2) shall receive an amount equal to the greater of (a) 50% of the spouse's benefit, or (b) \$300 (up to 2 eligible children). Benefits to minors cease at attainment of 18, marriage, or age 23 if enrolled in an approved institution of higher education.

A surviving spouse without minor children of an active member with 10 years of creditable service (2 years immediately prior to death) or 20 years of creditable service is entitled to a benefit equal to the greater of (a) \$600 per month, or (b) the option 2 equivalent of the benefit calculated at the 2.5% accrual rate for all creditable service.

**Permanent Benefit Increases/Cost-of-Living Adjustments:** As fully described in Title 11 of the Louisiana Revised Statutes, TRSL allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

**Contributions:** The employer contribution rate is established annually under LA R.S. 11:101 – 11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC), taking into consideration the recommendation of the System's actuary. Each sub plan pays a separate actuarially determined employer contribution rate. However, all assets of TRSL are used for the payment of benefits for all classes of members, regardless of their plan. The rates in effect during the fiscal year ended are as follows:

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TRSL Sub Plan	Contributions	
	Employee	Employer
K-12 Regular Plan	8.0%	25.8%
Higher Ed Regular Plan	8.0%	25.0%
Plan A	9.1%	25.8%
Plan B	5.0%	25.8%

Contributions to the pension plan from the School Board were \$2,922,032.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions: At June 30, 2022, the School Board reported a liability of \$11,807,921 for its proportionate share of the TRSL Net Pension Liability. The Net Pension Liability was measured as of June 30, 2021 and the total pension liability used to calculate the Net Pension Obligation was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the School Board's proportion was 0.221%, which was an increase of .002% to its proportion measured for the prior year. For the year ended June 30, 2022, the School Board recognized a pension benefit of \$399,853.

The School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 60,308	\$ 178,543
Changes of assumptions	1,149,412	-
Net difference between projected and actual earnings on pension plan investments	-	7,970,688
Change in proportion and differences between employer contributions and proportionate share of contributions	605,841	1,096,544
Employer contributions subsequent to the measurement date	2,922,032	-
Total	\$ 4,737,593	\$ 9,245,775

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\$2,922,032 reported as deferred outflows of resources related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2023	\$ (1,750,045)
2024	\$ (1,552,836)
2025	\$ (1,820,039)
2026	\$ (2,307,294)

Contributions – Proportionate Share: Differences between contributions remitted to the System and the employer’s proportionate share are recognized in pension expense using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the Schedule of Pension Amounts by Employer due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

Actuarial Assumptions: The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees’ past periods of service, less the amount of the pension plan’s fiduciary net position. A summary of the actuarial methods and assumptions used in determining the total pension liability are as follows:

Actuarial Cost Method: Entry Age Normal

Amortization approach: Closed

Expected Remaining Service Lives: 5 years

Investment Rate of Return: 7.40% per annum

Inflation Rate: 2.3% per annum

Salary Increases: Vary from 3.1% - 4.6% depending upon duration of service

Cost of Living Adjustment: None

Mortality Rates: Active members – RP-2014 White Collar Employee tables, adjusted by 1.010 for males and by 0.997 for females. Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.

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Termination and disability: Termination, disability, and retirement assumptions were projected based on a five year (2012-2017) experience study of the System's members.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	27.0%	4.60%
International equity	19.0%	5.23%
Domestic fixed income	13.0%	0.44%
International fixed income	5.5%	0.56%
Private assets	25.5%	8.48%
Other private assets	10.0%	4.27%

Discount Rate: The discount rate used to measure the total pension liability was 7.40%, a decrease of .05% from the prior year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determined the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents the Employer's proportionate share of the Net Pension Liability calculated using the discount rate, as well as what the Employer's proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	<u>1.0% Decrease 6.40%</u>	<u>Current Discount Rate 7.40%</u>	<u>1.0% Increase 8.40%</u>
Employer's proportionate share of the net pension liability	\$ 19,540,912	\$ 11,807,921	\$ 5,303,662

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Support of Non-employer Contributing Entities: Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The School Board recognizes revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities. The School Board recognized revenue as a result of support received from non-employer contributing entities of \$95,439 for its participation in TRSL.

Pension Plan Fiduciary Net Positions: Detailed information about the pension plan's fiduciary net position is available in the separately issued TRSL Comprehensive Annual Financial Report at [www.trsl.org](http://www.trsl.org).

B) Louisiana School Employees' Retirement System (LSERS)

For purposes of measuring the Net Pension Liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the State of Louisiana School Employees' Retirement System (System) and additions to/deductions from the System's fiduciary net position have been determined on the same basis as they are reported by the System. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The following is a description of the plan and its benefits and is provided for general information purposes only.

Plan Description: Certain employees of the School Board are provided with pensions through a cost-sharing multiple-employer defined benefit plan administered by the State of Louisiana School Employees' Retirement System, a component unit of the State of Louisiana. The System was established and provided for by LA R.S. 11:1001 to provide retirement, disability and survivor benefits to all eligible school bus drivers, school janitors, school custodians, school maintenance employees, school bus aides, or other regular school employees who actually work on a school bus helping with the transportation of school children. LSERS issues a publicly available financial report that can be obtained at [www.lasers.net](http://www.lasers.net).

Membership is mandatory for all persons employed by a Louisiana Parish or City School Board who work more than twenty hours per week or for part-time employees who have ten years of creditable service in the System as a school bus driver, school janitor, school custodian, school maintenance employee, school bus aide or any other regular school employee who actually works on a school bus helping with the transportation of school children. If a person is employed by and is eligible to be a member of more than one public agency within the state, he must be a member of each such retirement system. Members are vested after 10 years of service or 5 years if enrolled after June 30, 2010.

All temporary, seasonal and part-time employees as defined in Federal Regulations 26 CFR 31:3121(b)(7)-2 are not eligible for membership in the System. Any part-time employees who work 20 hours or less per week and who are not vested will be refunded their contributions.

Benefits Provided: Benefit provisions are authorized under Louisiana Revised Statutes 11:1141 – 11:1153.

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Retirement: A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of credible service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the system on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

For members who joined the System prior to July 1, 2006, the maximum retirement benefit is an amount equal to 3 1/3% of the average compensation for the three highest consecutive years of membership service, subject to the 10% salary limitation, multiplied by the number of years of service limited to 100% of final average compensation plus a supplementary allowance of \$2.00 per month for each year of service. For members who joined the System on or after July 1, 2006 through June 30, 2010, 3 1/3% of the average compensation is used to calculate benefits; however, the calculation consists of the five highest consecutive years of membership service, subject to the 10% salary limitation. For members who join the System on or after July 1, 2010, 2 1/2% of the average compensation is used to calculate benefits and consists of the five highest consecutive years' average salary, subject to the 15% salary limitation. The supplemental allowance was eliminated for members entering the System on or after July 1, 1986. Effective January 1, 1992, the supplemental allowance was reinstated to all members whose service retirement became effective after July 1, 1971. A member who joined the System on or before June 30, 2010 is eligible for normal retirement if he has at least 30 years of creditable service regardless of age, 25 years of creditable service and is at least age 55, 20 years of creditable service regardless of age with an actuarially reduced benefit, or 10 years of creditable service and is at least age 60. A member who joined the System on or after July 1, 2010 is eligible for normal retirement if he has at least 5 years of creditable service and is at least age 60, or 20 years of creditable service regardless of age with an actuarially reduced benefit. A member who joined the System on or after July 1, 2015 is eligible for normal retirement is he has a least 5 years of creditable service and is at least age 62, or 20 years of creditable service regardless of age with an actuarially reduced benefit.

Deferred Retirement Option Plan: Members of the System may elect to participate in the Deferred Retirement Option Plan (DROP) and defer the receipt of benefits. The election may be made only one time and the duration is limited to three years. Once an option has been selected, no change is permitted. Upon the effective date of the commencement of participation in the DROP Plan, active membership in the regular retirement plan of the System terminates. Average compensation and creditable service remain as they existed on the effective date of commencement of participation in the System. The monthly retirement benefits, that would have been payable had the person elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan Fund Account. The System maintains subaccounts within this account reflecting the credits attributed to each participant in the DROP program. Interest credited and payments from the DROP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3). Upon termination of participation in both the DROP program and employment, a participant may receive his DROP monies either in a lump sum payment from the account or systematic disbursements. The System also provides for deferred benefits for vested members who terminate before being eligible for retirement. Once the member reaches the appropriate age for retirement, benefits become payable.

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**Disability Benefits:** A member is eligible to retire and receive disability benefits if he has at least five years of creditable service, is not eligible for normal retirement and has become totally and permanently disabled and is certified as disabled by the Medical Board. A vested person with twenty or more years of creditable service is eligible for a disability benefit until normal retirement age. A member who joins the System on or after July 1, 2006, must have at least ten years of service to qualify for disability benefits.

**Survivor Benefits:** Upon the death of a member with five or more years of creditable service, the System provides benefits for surviving spouses and minor children. Under certain conditions outlined in the status, a spouse is entitled to 75% of the members' benefits.

**Initial Benefit Retirement Plan:** Effective January 1, 1996, the state legislature authorized the System to establish an Initial Benefits Retirement Plan (IBRP) program. IBRP is available to members who have not participated in DROP and who select the maximum benefit, Option 2 benefit, Option 3 benefit or Option 4 benefit. Thereafter, these members are ineligible to participate in the DROP. The IBRP program provides both a one-time single sum payment of up to 36 months of a regular monthly retirement benefit, plus a reduced monthly retirement benefit for life. Interest credited and payments from IBRP account are made in accordance with Louisiana Revised Statutes 11:1152(F)(3).

**Contributions:** Contributions for all participating school boards are actuarially determined as required by Act 81 of 1988 but cannot be less than the rate required by the Constitution. The actuarial required contribution rate was 28.70%. Contributions to the pension plan from the School Board were \$309,638.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:** At June 30, 2022, the School Board reported a liability of \$1,522,901 for its proportionate share of the System's Net Pension Liability. The Net Pension Liability was measured as of June 30, 2021 and the total pension liability used to calculate the Net Pension Obligation was determined by an actuarial valuation as of that date. The School Board's proportion of the Net Pension Liability was based on a projection of the School Board's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2022, the School Board's proportion was 0.320%, which was an increase of 0.03% from its proportion measured as of June 30, 2021. For the year ended June 30, 2022, the School Board recognized pension expense of \$153,960.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experiences	\$ 32,940	\$ 22,129
Changes of assumptions	50,180	-
Net difference between projected and actual earnings on pension plan investments	-	579,401
Change in proportion and differences between Employer contributions and proportionate share of contributions	139,668	4,336
Employer contributions subsequent to the measurement date	309,638	-
Total	\$ 532,426	\$ 605,866

\$309,638 reported as deferred outflows of resources related to pensions resulting from School Board contributions subsequent to the measurement date will be recognized as a reduction of the Net Pension Liability in the subsequent year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30,	
2023	\$ (15,360)
2024	\$ 1,150
2025	\$ (139,620)
2026	\$ (229,248)

**Contributions – Proportionate Share:** Differences between contributions remitted to the System and the employer’s proportionate share are recognized in pension expense/(benefit) using the straight line amortization method over a closed period equal to the average of the expected remaining service lives of all employees that are provided with a pension through the pension plan. The resulting deferred inflow/outflow and amortization is not reflected in the Schedule of Pension Amounts by Employer due to differences that could arise between contributions reported by the System and contributions reported by the participating employer.

**Actuarial Assumptions:** The net pension liability was measured as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees’ past periods of service, less the amount of the pension plan’s fiduciary net position. A summary of the actuarial methods and assumptions used in determining the total pension liability:

WINN PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements

Actuarial Cost Method: Entry Age Normal

Expected Remaining Service Lives: 3 years

Investment Rate of Return: 6.90%, net of investment expense

Inflation Rate: 2.50%

Mortality Rate: Mortality rates were projected based on the RP-2014 Healthy Annuitant Table, RP-2014 Sex Distinct Mortality Table, and RP-2000 Disabled Lives Mortality Table

Salary Increases: 3.25% based on the 2018 experience study (for the period of 2013-2017) of the System's members.

Cost of Living Adjustments: Cost-of-living raises may be granted from the Experience Account provided there are sufficient funds needed to offset the increase in the actuarial liability and the plan has met the criteria and eligibility requirements outline by ACT 399 of 2014.

The long-term expected rate of return on pension plan investments was determined using triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up), and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting long-term arithmetic nominal expected return is 8.17%. The best estimated of geometric real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Fixed Income	26%	0.76%
Equity	39%	2.84%
Alternatives	23%	1.87%
Real Estate	12%	0.60%
Total	100%	6.07%
Inflation		2.10%
Expected Arithmetic Norminal Return		8.17%

Discount Rate: The discount rate used to measure the total pension liability was 6.90%, which was a decrease of .010% to the rate used in the prior year. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PERSAC taking into consideration the

WINN PARISH SCHOOL BOARD  
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recommendation of the System’s actuary. Based on those assumptions, the system’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer’s Proportionate Share of the Net Pension Liability to Changes in the Discount Rate: The following presents the Employer’s proportionate share of the Net Pension Liability calculated using the discount rate, as well as what the Employer’s proportionate share of the Net Pension Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate:

	1.0% Decrease 5.90%	Current Discount Rate 6.90%	1.0% Increase 7.90%
Employee's proportionate share of the net pension liability	\$ 2,345,348	\$ 1,522,901	\$ 819,887

Pension Plan Fiduciary Net Positions: Detailed information about the pension plan’s fiduciary net position is available in the separately issued stand-alone audit report issued on School Employees’ Retirement System financial statements. Access to the audit report can be found on the Office of the Louisiana Legislative Auditor’s official website: [www.la.state.la.us](http://www.la.state.la.us).

(8) Post-Retirement Health Care and Life Insurance Benefits

From an accrual accounting perspective, the cost of postemployment healthcare benefits should be associated with the periods in which the cost occurs, rather than in the future years when it will be paid. The School Board recognizes the cost of postemployment healthcare in the year when employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the School Board’s future cash flows.

Plan Description: The School Board provides certain continuing health care and life insurance benefits for its retired employees. Substantially all of the School Board's employees become eligible for these benefits if they reach normal retirement age while working for the School Board. The plan is an agent multiple-employer defined benefit health care plan administered by the Louisiana Office of Group Benefits. The plan does not issue a publicly available financial report.

Benefits provided- Medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement. The employees are covered by a retirement system whose retirement eligibility provisions are as follows: Retirement on or after a) attainment of age 60 with 5 years of service; b) attainment of age 55 with 25 years of service; or c) 30 years of service without regard to age.

WINN PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements

The monthly premiums of these benefits for retirees and similar benefits for active employees are paid jointly by the employee (approximately 35 percent) and the School Board (approximately 65 percent). The School Board recognized the cost of providing these benefits (the School Board's portion of premiums) as an expenditure when the monthly premiums are due. The benefits are financed on a pay-as-you-go-basis.

Plan Membership: Plan membership was as follows:

Status	Single	Employee and Dependent Coverage
Active	108	119
Retired	177	82
Total	285	201

Total OPEB Liability

The components of the OPEB liability of the School Board were as follows:

Total OPEB Liability	\$ 44,717,428
OPEB Plan Fiduciary Net Position	-
Net OPEB Liability	\$ 44,717,428

Plan Fiduciary Net Position as a percentage of the Total OPEB Liability 0%

Actuarial Assumptions and other inputs- The total OPEB liability in the June 30, 2022 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	3.5%
Healthcare cost trend rate	4.50% trend rate
Mortality	RPH-2014 Total Table with Projection MP-2021

The discount rate was selected by reviewing the recent published Bond Pay GO-20 bond index.

The termination rates were developed from the withdrawal assumption used in the TRSL 2020 actuarial valuation report for the Teachers Retirement System of Louisiana ("TRSL") for teacher and school administration participants and for the Louisiana School Employees Retirement System ("LSERS") for all other participants.

WINN PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements

The TRSL termination rates are unisex and based on age with a three year select period. The following are representative rates used in this valuation.

Age	Year 0	Year 1	Year 2	Year 3
25	18.00%	13.50%	16.50%	9.00%
35	16.50%	13.00%	9.80%	5.00%
45	15.00%	12.00%	9.00%	4.20%
>55	15.00%	12.00%	9.00%	4.20%

The LSERS termination rates were developed from the assumptions used in the 2020 LSERS actuarial valuation report. These rates are unisex, and service duration based. The following are representative rates used in this valuation.

Service	Rate
5	7%
10	5%
15	2%
20	5%
25	5%
30+	1%

Changes in the Total OPEB Liability

Balance at July 1, 2021	<u>\$ 54,459,835</u>
Changes for the Year	
Service Costs	1,576,307
Interest Cost	1,189,557
Difference between expected and actual experience	(598,291)
Changes in assumptions	(9,981,864)
Benefit payments	<u>(1,928,116)</u>
Net changes	<u>(9,742,407)</u>
Balance at June 30, 2022	<u>\$ 44,717,428</u>

Sensitivity of the Net OPEB Liability to the changes in the Discount Rate: The following presents the net OPEB liability of the School Board, as well as what the School Boards total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current discount rate:

	1.0% Decrease 2.54%	Current Discount Rate 3.54%	1.0% Increase 4.54%
Net OPEB Liability	<u>\$ 39,066,790</u>	<u>\$ 44,717,428</u>	<u>\$ 51,776,299</u>

WINN PARISH SCHOOL BOARD  
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Notes to Basic Financial Statements

Sensitivity of the Net OPEB Liability to the changes in the Trend Rate: The following presents the net OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or percentage-point higher than the current healthcare trend rates:

	1.0% Decrease 3.50%	Current Trend 4.50%	1.0% Increase 5.50%
Net OPEB Liability	<u>\$ 39,262,100</u>	<u>\$ 44,717,428</u>	<u>\$ 51,564,550</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2022, the School Board recognized OPEB benefit of \$1,119,803. At June 30, 2022, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following resources:

	Governmental Activities	
	Deferred Outflows of Resources	Deferred (Inflows) of Resources
Differences between expected and actual experiences	\$ -	\$ (916,404)
Changes of assumptions/inputs	<u>1,142,970</u>	<u>(7,747,397)</u>
	<u>\$ 1,142,970</u>	<u>\$ (8,663,801)</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	
2023	\$ (1,957,551)
2024	\$ (2,768,373)
2025	\$ (2,612,940)
2026	\$ (181,967)

(9) Litigation and Claims

At June 30, 2022, management and legal counsel for the Winn Parish School Board believe that the potential claims against the School Board would not materially affect the School Board's financial position.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

(10) Risk Management

The School Board is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and injuries to employees and others. To handle such risk of loss, the School Board maintains commercial insurance policies covering automobile liability and medical payments, workers compensation, general liability, errors and omissions, and surety bond coverage on the superintendent. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

(11) Section 457 Plan

Certain employees of Winn Parish School Board participate in the Louisiana Public Employees Deferred Compensation Plan adopted under the provisions of the Internal Revenue Code 457. Complete disclosures relating to the Plan are included in the separately issued audit report for the Plan, available from the Louisiana Legislative Auditor, Post Office Box 94397, Baton Rouge, Louisiana, 70804-9397.

(12) Commitments and Contingencies

The Winn Parish School Board receives grants for specific purposes that are subject to review and audit by the Louisiana Department of Education. Such audits could result in a request for reimbursement for disallowed costs under the terms of the grant agreements. In the opinion of management, such disallowance, if any, would be insignificant.

(13) On-Behalf Payments

The accompanying financial statements include on-behalf payments made by the Winn Parish Tax Collector for \$68,944 and the State of Louisiana for \$1,982 to the Teacher's Retirement System of Louisiana for employee retirement benefits, as required by GASB Statement No. 24 *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. The total amount of \$70,926 is recorded in the accounting system of the Winn Parish School Board.

(14) Leases

During the fiscal year ended June 30, 2022, the School Board implemented GASBS No. 87, Leases, for accounting and reporting leases that had previously been reported as operating leases. The School Board is a party to several separate operating lease agreements with entities to lease certain copier/duplication equipment and certain busses. The term of each lease ranges from thirty six (36) to sixty (60) months beginning on various dates. In accordance with the standards of GASB 87, the School Board recognizes a lease liability and an intangible right-to-use lease asset (lease asset) in the government-wide financial statements, and recognizes proceeds from leased liability (as an other financing source) as well as a the leased asset, (as an expenditure in the related function) in the fund financial statements.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

The following is a summary of changes in the lease liability for the year ended June 30, 2022:

	<u>Beginning</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending</u>	<u>Due Within One Year</u>
Lease liability	\$ 678,472	\$ 197,772	\$ 330,884	\$ 545,360	\$ 319,991

At the commencement of a lease, the School Board initially measures the lease liability at the present value of payments expected to be made during the lease term. For purposes of discounting future payments on the lease, the School Board used the interest rate of 2.55%. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over the shorter of its useful life or the lease term. Lease assets are reported with capital assets on the statement of net position. The leased vehicle and accumulated amortization of the leased assets is outlined in Note 4.

Payments on the lease liability as of June 30, 2022, for each of the next five years are as follows:

Year Ending June 30,	Principal payments	Interest payments	Total
2023	\$ 319,991	\$ 9,290	\$ 329,281
2024	155,246	3,723	158,969
2025	36,305	1,159	37,464
2026	33,818	575	34,393
Totals	\$ 545,360	\$ 14,747	\$ 560,107

(15) Compensation, Benefits, and Other Payments to Superintendent

A detail of compensation, benefits, and other payments paid to Superintendent Al Simmons for the year ended June 30, 2022 follows:

Purpose	Amount
Salary	\$ 122,284
Benefits- insurance	11,320
Benefits- retirement	33,083
Cell phone	2,858
Car allowance	9,000
Conference travel	4,700
	\$ 183,245

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Basic Financial Statements

(16) Compensation Paid Board Members

The schedule of compensation paid to the Winn Parish School Board members is presented in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature. Compensation of the Winn Parish School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the Board receives \$350 per month, and the President receives \$400 per month for performing the duties of his office.

Joe Lynn Browning	\$ 4,200	Christy K. Harrell	\$ 4,200	Michael W. Riffe	\$ 4,200
Michelle Johnson Carpenter	\$ 4,250	Douglas Johnson	\$ 350	Harry G. Scott	\$ 4,200
Leah Clingan	\$ 4,200	Joe Llaine Long	\$ 4,200	Matthew Walton	\$ 4,100
Patrick J Howell	\$ 4,200	Todd Martin	\$ 4,500	Lacey McManus	\$ 1,750
Carl Bryant	\$ 350	Brandon Dubois	\$ 2,100		

(17) Economic Dependency

The Minimum Foundation funding provided by the state to all public school systems is primarily based on October 1 student count. The state provided approximately 48% of the School Board's revenue through this program during the year.

(18) Implement and New Accounting Pronouncements

The School Board implemented the Governmental Accounting Standards Board (GASB) issued Statement No. 87, *Leases* during the fiscal year end June 30, 2022. The result of the implementation did not result in the restatement of prior period financials, as the overall effect to beginning Net Position of the Government Wide Financial Statements was immaterial. At July 1, 2022, the School Board recognized a net leased asset of \$676,645 (Note 4) and a leased asset liability of \$678,472 (Note 14) which are required by GASB 87, and the result of implementation. The difference between the net leased asset and leased asset liability was recognized in the current period as an adjustment to interest expense.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*. This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, *Leases*, as amended. The provisions of GASB Statement No. 96 are effective for fiscal years beginning after June 15, 2022. The effect of implementation on the Clerk's financial statements has not yet been determined.

**OTHER REQUIRED  
SUPPLEMENTARY INFORMATION**

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

General Fund  
Budgetary Comparison Schedule  
Year Ended June 30, 2022

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
Revenues				
Local sources:				
Ad valorem taxes	\$ 1,025,091	\$ 1,064,265	\$ 1,065,028	\$ 763
Interest	13,761	15,434	15,665	231
Other	<u>297,601</u>	<u>293,014</u>	<u>168,535</u>	<u>(124,479)</u>
Total local sources	1,336,453	1,372,713	1,249,228	(123,485)
State sources	14,078,782	14,121,115	14,284,880	163,765
Federal sources	<u>-</u>	<u>157,980</u>	<u>157,980</u>	<u>-</u>
Total revenues	<u>15,415,235</u>	<u>15,651,808</u>	<u>15,692,088</u>	<u>40,280</u>
Expenditures				
Current:				
Instruction -				
Regular programs	6,076,654	6,164,075	6,165,805	(1,730)
Special education programs	1,680,122	1,692,839	1,661,419	31,420
Vocational education programs	919,191	891,628	773,449	118,179
Other instructional programs	178,889	223,506	182,987	40,519
Special programs	109,004	88,590	88,591	(1)
Adult and continuing education programs	4,159	1,903	1,903	-
Support services -				
Pupil support services	852,168	997,823	1,073,761	(75,938)
Instructional staff support services	988,061	1,018,116	994,470	23,646
General administration	520,197	544,732	545,445	(713)
School administration	1,344,411	1,306,587	1,262,470	44,117
Business services	280,752	314,732	314,604	128
Operation and maintenance of plant services	1,738,278	1,795,605	1,803,733	(8,128)
Student transportation services	1,170,138	1,475,419	1,151,974	323,445
Central services	5,000	5,000	4,664	336
Non-instructional services -				
Food services	101,967	104,412	104,412	-
Community service programs	15,120	25,200	25,200	-
Debt service:				
Principal retirement	-	-	330,884	(330,884)
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>15,019</u>	<u>(15,019)</u>
Total expenditures	<u>15,984,111</u>	<u>16,650,167</u>	<u>16,500,790</u>	<u>149,377</u>
Deficiency of revenues over expenditures	<u>(568,876)</u>	<u>(998,359)</u>	<u>(808,702)</u>	<u>189,657</u>
Other financing sources (uses):				
Proceeds from sale of assets	-	6,330	6,330	-
Proceeds from leased assets	-	197,772	197,772	-
Transfers out	596,109	(84,562)	(77,884)	6,678
Transfers in	<u>-</u>	<u>922,465</u>	<u>975,253</u>	<u>52,788</u>
Total other financing sources (uses)	<u>596,109</u>	<u>1,042,005</u>	<u>1,101,471</u>	<u>59,466</u>
Net change in fund balance	27,233	43,646	292,769	249,123
Fund balances, beginning	<u>5,626,342</u>	<u>5,626,342</u>	<u>5,626,342</u>	<u>-</u>
Fund balances, ending	<u>\$ 5,653,575</u>	<u>\$ 5,669,988</u>	<u>\$ 5,919,111</u>	<u>\$ 249,123</u>

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

1969 Sales Tax Fund  
Budgetary Comparison Schedule  
Year Ended June 30, 2022

	Budget		Actual	Variance
	Original	Final		Positive (Negative)
Revenues				
Local sources:				
Sales taxes	\$ 1,967,019	\$ 2,303,895	\$ 2,362,983	\$ 59,088
Interest	1,800	1,325	1,475	150
Other	74,025	97,090	98,547	1,457
Total revenues	<u>2,042,844</u>	<u>2,402,310</u>	<u>2,463,005</u>	<u>60,695</u>
Expenditures				
Current:				
Instruction -				
Regular programs	925,862	1,061,791	1,091,784	(29,993)
Special education programs	255,680	287,981	302,102	(14,121)
Vocational education programs	77,469	100,645	91,614	9,031
Special programs	64,906	76,114	73,189	2,925
Support services -				
Pupil support services	321,658	141,899	148,601	(6,702)
Instructional staff support services	-	106,545	119,370	(12,825)
General administration	59,342	104,644	84,372	20,272
School administration	151,908	180,085	187,051	(6,966)
Business services	25,700	36,827	39,995	(3,168)
Operation and maintenance of plant services	-	118,154	136,905	(18,751)
Student transportation services	65,490	82,792	84,214	(1,422)
Non-instructional services -				
Food services	94,829	104,833	108,104	(3,271)
Total expenditures	<u>2,042,844</u>	<u>2,402,310</u>	<u>2,467,301</u>	<u>(64,991)</u>
Excess of revenues over expenditures	-	-	(4,296)	(4,296)
Fund balances, beginning	<u>218,029</u>	<u>218,029</u>	<u>218,029</u>	<u>-</u>
Fund balances, ending	<u>\$ 218,029</u>	<u>\$ 218,029</u>	<u>\$ 213,733</u>	<u>\$ (4,296)</u>

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

1994 Sales Tax Fund  
Budgetary Comparison Schedule  
Year Ended June 30, 2022

	Budget		Actual	Variance Positive (Negative)
	Original	Final		
Revenues				
Local sources:				
Sales taxes	\$ 1,967,019	\$ 2,303,895	\$ 2,362,984	\$ 59,089
Interest	1,800	-	1,888	1,888
Other	61,625	98,390	98,547	157
Total revenues	<u>2,030,444</u>	<u>2,402,285</u>	<u>2,463,419</u>	<u>61,134</u>
Expenditures				
Current:				
Instruction -				
Regular programs	999,008	1,119,460	1,143,570	(24,110)
Special education programs	209,830	237,465	258,375	(20,910)
Vocational education programs	52,975	75,690	68,550	7,140
Special programs	137,644	128,110	121,782	6,328
Support services -				
Pupil support services	82,008	105,380	110,052	(4,672)
Instructional staff support services	75,190	86,080	92,004	(5,924)
General administration	47,930	56,995	60,875	(3,880)
School administration	104,437	134,720	134,223	497
Business services	15,590	22,470	23,974	(1,504)
Operation and maintenance of plant services	107,867	123,645	141,748	(18,103)
Student transportation services	70,932	95,663	84,699	10,964
Non-instructional services -				
Food services	103,896	119,131	114,829	4,302
Total expenditures	<u>2,007,307</u>	<u>2,304,809</u>	<u>2,354,681</u>	<u>(49,872)</u>
Excess of revenues over expenditures	23,137	97,476	108,738	11,262
Fund balances, beginning	<u>872,495</u>	<u>872,495</u>	<u>872,495</u>	<u>-</u>
Fund balances, ending	<u>\$ 895,632</u>	<u>\$ 969,971</u>	<u>\$ 981,233</u>	<u>\$ 11,262</u>

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability  
Teachers' Retirement System of Louisiana  
For the Year Ended June 30, 2022

* Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.245%	\$ 25,011,440	\$ 10,198,198	245.3%	63.70%
2016	0.243%	\$ 26,151,581	\$ 11,733,040	222.9%	62.50%
2017	0.248%	\$ 29,153,032	\$ 11,625,801	250.8%	59.90%
2018	0.244%	\$ 24,971,317	\$ 11,539,723	216.4%	65.60%
2019	0.234%	\$ 23,023,513	\$ 11,498,068	200.2%	68.20%
2020	0.234%	\$ 23,180,707	\$ 11,408,056	203.2%	68.60%
2021	0.219%	\$ 24,354,835	\$ 11,143,075	218.6%	65.60%
2022	0.221%	\$ 11,807,921	\$ 11,517,069	102.5%	83.90%

\* The amounts presented have a measurement date of the previous fiscal year end.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Schedule of Employer's Share of Net Pension Liability  
School Employees' Retirement System of Louisiana  
For the Year Ended June 30, 2022

* Year ended June 30,	Employer Proportion of the Net Pension Liability (Asset)	Employer Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2015	0.324%	\$ 1,877,160	\$ 907,890	206.8%	76.18%
2016	0.310%	\$ 1,967,417	\$ 870,512	226.0%	74.50%
2017	0.299%	\$ 2,255,642	\$ 850,923	265.1%	70.09%
2018	0.307%	\$ 1,964,506	\$ 878,733	223.6%	75.03%
2019	0.295%	\$ 1,968,119	\$ 846,786	232.4%	74.44%
2020	0.292%	\$ 2,045,875	\$ 852,749	239.9%	73.49%
2021	0.290%	\$ 2,332,443	\$ 872,993	267.2%	69.67%
2022	0.320%	\$ 1,522,901	\$ 984,141	154.7%	82.51%

\* The amounts presented have a measurement date of the previous fiscal year end.

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Schedule of Employer Contributions  
Teachers' Retirement System of Louisiana  
For the Year Ended June 30, 2022

<u>Year ended June 30,</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractual Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a % of Covered Payroll</u>
2015	\$ 3,285,864	\$ 3,285,864	-	\$ 11,733,040	28.0%
2016	\$ 3,058,060	\$ 3,058,060	-	\$ 11,625,801	26.3%
2017	\$ 2,943,694	\$ 2,943,694	-	\$ 11,539,723	25.5%
2018	\$ 3,055,842	\$ 3,055,842	-	\$ 11,498,068	26.6%
2019	\$ 3,049,013	\$ 3,049,013	-	\$ 11,408,056	26.7%
2020	\$ 2,882,985	\$ 2,882,985	-	\$ 11,143,075	26.0%
2021	\$ 2,964,163	\$ 2,964,163	-	\$ 11,517,069	25.7%
2022	\$ 2,922,032	\$ 2,922,032	-	\$ 11,590,867	25.8%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Schedule of Employer Contributions  
School Employees' Retirement System of Louisiana  
For the Year Ended June 30, 2022

<u>Year ended June 30,</u>	<u>Contractually Required Contribution</u>	<u>Contributions in Relation to Contractual Required Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Employer's Covered Payroll</u>	<u>Contributions as a % of Covered Payroll</u>
2015	\$ 287,270	\$ 287,270	-	\$ 870,512	33.00%
2016	\$ 256,980	\$ 256,980	-	\$ 850,923	30.20%
2017	\$ 239,894	\$ 239,894	-	\$ 878,733	27.30%
2018	\$ 233,713	\$ 233,713	-	\$ 846,786	27.60%
2019	\$ 238,742	\$ 238,742	-	\$ 852,749	28.00%
2020	\$ 254,659	\$ 254,659	-	\$ 872,993	29.40%
2021	\$ 282,482	\$ 282,482	-	\$ 984,141	28.70%
2022	\$ 309,638	\$ 309,638	-	\$ 1,078,874	28.70%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Schedule of Changes in Net OPEB Liability and Related Ratios  
For the Year Ended June 30, 2022

Total OPEB Liability *	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service Costs	\$ 1,576,307	\$ 1,576,307	\$ 1,541,994	\$ 1,541,994	\$ 1,484,399
Interest Costs	1,189,557	1,226,387	1,928,465	1,808,543	1,811,556
Changes of benefit terms	-	-	-	-	-
Difference between expected and actual experience	(598,291)	(921,107)	-	-	-
Changes in assumptions	(9,981,864)	(431,886)	4,073,658	-	-
Benefit payments	<u>(1,928,116)</u>	<u>(1,812,352)</u>	<u>(1,764,682)</u>	<u>(1,838,815)</u>	<u>(1,939,648)</u>
Net change in total OPEB liability	(9,742,407)	(362,651)	5,779,435	1,511,722	1,356,307
Total OPEB liability - beginning	<u>54,459,835</u>	<u>54,822,486</u>	<u>49,043,051</u>	<u>47,531,329</u>	<u>46,175,022</u>
Total OPEB liability - ending	<u>\$ 44,717,428</u>	<u>\$ 54,459,835</u>	<u>\$ 54,822,486</u>	<u>\$ 49,043,051</u>	<u>\$ 47,531,329</u>
Covered-employee payroll	<u>\$ 8,141,208</u>	<u>\$ 7,637,498</u>	<u>\$ 7,637,498</u>	<u>\$ 7,927,170</u>	<u>\$ 7,927,170</u>
 Net OPEB Liability as a percentage of covered employee payroll	 549.27%	 713.06%	 717.81%	 618.67%	 599.60%

*This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

\* Equal to Net OPEB Liability.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Required Supplementary Information

(1) Retirement Systems

A. Changes in Benefit Terms

There were no changes of benefit terms.

B. Changes in Assumptions

Year ended June 30,	Discount Rate	Investment Rate of Return	Inflation Rate	Expected Remaining Service lives	Projected Salary Increase
<b>* Teacher Retirement System of Louisiana</b>					
2015	7.75%	7.750%	2.50%	5	3.50% - 10.0%
2016	7.75%	7.750%	2.50%	5	3.50% - 10.0%
2017	7.75%	7.750%	2.50%	5	3.50% - 10.0%
2018	7.70%	7.700%	2.50%	5	3.50% - 10.0%
2019	7.65%	7.650%	2.50%	5	3.30% - 4.80%
2020	7.55%	7.550%	2.50%	5	3.30% - 4.80%
2021	7.45%	7.450%	2.30%	5	3.10% - 4.60%
2022	7.40%	7.400%	2.30%	5	3.10% - 4.60%
<b>* Louisiana School Employees' Retirement System (LSERS)</b>					
2015	7.0000%	7.0000%	2.750%	2	3.20% - 5.50%
2016	7.0000%	7.0000%	2.750%	3	3.20% - 5.50%
2017	7.1250%	7.1250%	2.625%	3	3.075% - 5.375%
2018	7.1250%	7.1250%	2.625%	3	3.075% - 5.375%
2019	7.0625%	7.0625%	2.50%	3	3.25%
2020	7.0000%	7.0000%	2.50%	3	3.25%
2021	7.0000%	7.0000%	2.50%	3	3.25%
2022	6.9000%	6.9000%	2.50%	3	3.25%

\* The amounts presented have a measurement date of the previous June 30.

(2) Budget Practices

The proposed budget for 2022 was completed and made available for public inspection at the School Board office prior to the required public hearing held for suggestions and comments from taxpayers. In accordance with R.S.17:88(A), parish school boards must adopt the budget no later than September fifteenth of each year. The budget, which included proposed expenditures and the means of financing them, for the General and Special Revenue Funds, was published in the official journal ten days prior to the public hearing.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Required Supplementary Information

The budgets for the General and Special Revenue Funds for the fiscal year were prepared on the modified accrual basis of accounting, consistent with generally accepted accounting principles (GAAP).

The level of control over the budget is exercised at the function or program level for the General and Special Revenue funds. The Superintendent and/or assistant superintendents are authorized to transfer budget amounts within each fund; however, any supplemental appropriations that amend the total expenditures of any fund require School Board approval. As required by state law, when actual revenues within a fund are failing to meet estimated annual budgeted revenues by five percent or more, and/or actual expenditures within a fund are exceeding estimated budgeted expenditures by five percent or more, a budget amendment to reflect such changes is adopted by the School Board in an open meeting. Budgeted amounts included in the financial statements include the original adopted budget and all subsequent amendments.

For the year ended June 30, 2022, expenditures exceeded appropriations in the 1969 Sales Tax and 1994 Sales Tax Funds.

(3) Other Post Employment Benefit Schedules

A. Changes in Benefit Terms

There were no changes of benefit terms.

B. Changes in Assumptions

Year Ended June 30,	Discount Rate	Medical Trend Rate	Inflation Rate
2018	3.88%	5.00%	3.00%
2019	3.88%	5.00%	3.00%
2020	2.21%	4.50%	2.50%
2021	2.16%	4.50%	2.50%
2022	3.54%	4.50%	2.50%

No assets are accumulated in a trust that meets the criteria in GASB 75 to pay related benefits.

**OTHER SUPPLEMENTARY INFORMATION**

**OTHER FINANCIAL INFORMATION**

**NONMAJOR GOVERNMENTAL FUNDS**

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Nonmajor Governmental Funds

Combining Balance Sheet  
June 30, 2022

	Special Revenue	Debt Service	Capital Projects	Total
<b>ASSETS</b>				
Cash and interest-bearing deposits	\$ 2,045,180	\$ 301,086	\$ -	\$ 2,346,266
Receivables	25,102	-	-	25,102
Due from other governmental agencies	1,899,777	-	215,090	2,114,867
Inventory	35,911	-	-	35,911
Total assets	<u>\$ 4,005,970</u>	<u>\$ 301,086</u>	<u>\$ 215,090</u>	<u>\$ 4,522,146</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Liabilities:				
Accounts payable	\$ 129,642	\$ -	\$ -	\$ 129,642
Accrued salaries payable	241,045	-	-	241,045
Due to other funds	1,675,102	-	120,974	1,796,076
Total liabilities	<u>2,045,789</u>	<u>-</u>	<u>120,974</u>	<u>2,166,763</u>
Fund balances:				
Non-spendable	35,911	-	-	35,911
Restricted	1,207,560	301,086	94,116	1,602,762
Assigned	716,710	-	-	716,710
Total fund balances	<u>1,960,181</u>	<u>301,086</u>	<u>94,116</u>	<u>2,355,383</u>
Total liabilities and fund balances	<u>\$ 4,005,970</u>	<u>\$ 301,086</u>	<u>\$ 215,090</u>	<u>\$ 4,522,146</u>

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Nonmajor Governmental Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Year Ended June 30, 2022

	Special Revenue	Debt Service	Capital Projects	Totals
Revenues				
Local sources -				
Ad valorem taxes	\$ 862,610	\$ 420,582	\$ -	\$ 1,283,192
Interest income	1,256	399	-	1,655
Other	1,001,863	-	-	1,001,863
State sources	545,822	-	-	545,822
Federal sources	7,938,242	-	14,715	7,952,957
Other sources	22,612	-	-	22,612
Total revenues	<u>10,372,405</u>	<u>420,981</u>	<u>14,715</u>	<u>10,808,101</u>
Expenditures				
Current:				
Instruction -				
Regular programs	631,169	-	-	631,169
Special education programs	441,391	-	-	441,391
Vocational education programs	86,706	-	-	86,706
Other instructional programs	1,368,044	-	-	1,368,044
Special programs	1,209,956	-	-	1,209,956
Support services -				
Pupil support services	475,065	-	-	475,065
Instructional staff support services	1,164,906	-	-	1,164,906
General administration	46,644	17,341	-	63,985
School administration	103,352	-	-	103,352
Business services	29,141	-	-	29,141
Operation and maintenance of plant services	1,174,043	-	113,405	1,287,448
Student transportation services	77,873	-	-	77,873
Central services	183,029	-	-	183,029
Non-instructional services -				
Food service operations	1,711,567	-	-	1,711,567
Facilities acquisition and construction	50,797	-	211,766	262,563
Debt service:				
Principal retirement	-	345,000	-	345,000
Interest and fiscal charges	-	46,988	-	46,988
Total expenditures	<u>8,753,683</u>	<u>409,329</u>	<u>325,171</u>	<u>9,488,183</u>
Excess (deficiency) of revenues over expenditures	<u>1,618,722</u>	<u>11,652</u>	<u>(310,456)</u>	<u>1,319,918</u>
Other financing sources (uses):				
Proceeds from insurance	-	-	180,892	180,892
Transfers in	15,527	-	47,639	63,166
Transfers out	(945,008)	(15,527)	-	(960,535)
Total other financing sources (uses)	<u>(929,481)</u>	<u>(15,527)</u>	<u>228,531</u>	<u>(716,477)</u>
Net change in fund balances	689,241	(3,875)	(81,925)	603,441
Fund balances, beginning	<u>1,270,940</u>	<u>304,961</u>	<u>176,041</u>	<u>1,751,942</u>
Fund balances, ending	<u>\$ 1,960,181</u>	<u>\$ 301,086</u>	<u>\$ 94,116</u>	<u>\$ 2,355,383</u>

## **NONMAJOR SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for special revenues that are legally restricted to expenditures for specific purposes.

### **Consolidated School Maintenance**

#### **District 5 Maintenance**

The District 5 Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools within District 5 of the parish.

#### **Consolidated District 11 Maintenance**

The Consolidated District 11 Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools within District 11 of the parish.

#### **Maintenance Fund**

The Maintenance Fund accounts for the proceeds of an ad valorem tax levied for use in the public schools within the parish.

### **Consolidated Other Federal**

The Consolidated Other Federal Fund accounts for various receipts and expenditures of federal funds including:

#### **Temporary Assistance for Needy Families**

TANF programs provide time-limited assistance to needy families with children so that the children can be cared for in their own homes or in the homes of relatives; end dependence of needy parents on government benefits by promoting job preparation, work, and marriage; and encourage the formation and maintenance of two-parent families.

#### **Adult Education**

Adult educational funds account for programs for the education of adults, who have not received a high school education.

#### **Vocational Education**

Vocational education allows secondary students who elect to enroll in career and technical education programs the opportunity to more fully develop their academic, vocational, and technical skills.

### **Consolidated Other State Fund**

The Consolidated Other State Fund accounts for various receipts and expenditures of state funds.

(continued)

## **NONMAJOR SPECIAL REVENUE FUNDS (continued)**

### **LA 4**

The LA 4 Fund is a continuation of The Early Childhood Education (ECE) Project Fundamentals of Unique Readiness (FOUR) program. The fund accounts for allotments from the Louisiana Department of Education and federal funds to provide sufficient educational expenditures for "high-risk" four year olds to ensure greater success through school.

### **School Activity Funds**

This fund accounts for all of the accounts located and operated on the individual school level.

### **Bolton Fund**

This fund accounts for a donation from a local citizen's estate for the purpose of capital improvements, additions and book purchases.

### **School Food Services Fund**

The School Food Services Fund accounts for operations of the school cafeterias. Funding is provided by federal and state grants-in-aid and charges for meals served.

### **Special Education Program Fund**

Special Education Fund accounts for federal, state, and local funds which are specifically restricted for expenditures and activities which promote free and appropriate public education to all eligible school children in the Winn Parish School Board.

### **Preschool Incentive**

The Preschool Incentive Fund is a federally financed program designed to initiate early intervention techniques on identified preschool students so as to reduce learning problems these students will encounter upon entering school. This program also provides a continuum of services from the infant program up to regular kindergarten program.

### **Title I**

Title I is a program designed to improve the teaching and learning of children who are at risk of not meeting challenging academic standards and who reside in areas with high concentrations of children from low-income families. The program is federally financed, state-administered, and locally operated by the School Board. The activities supplement, rather than replace, state and locally mandated activities.

### **Title II**

Title II is a program by which the federal government provides in funds to the School Board for projects that are designed to improve the skills of teachers and instruction the areas of mathematics, science, computer learning, and foreign languages and to increase the accessibility of such instruction to all students.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Nonmajor Special Revenue Funds

Combining Balance Sheet  
June 30, 2022

	Consolidated Maintenance Fund	Consolidated Other Federal	Consolidated Other State	LA-4	School Activity Funds
<b>ASSETS</b>					
Cash and interest-bearing deposits	\$ 512,228	\$ -	\$ 26,342	\$ 128,254	\$ 453,450
Receivables	5,102	20,000	-	-	-
Due from other governmental agencies	-	1,449,759	21,598	-	-
Inventory	-	-	-	-	-
Total assets	<u>\$ 517,330</u>	<u>\$ 1,469,759</u>	<u>\$ 47,940</u>	<u>\$ 128,254</u>	<u>\$ 453,450</u>
<b>LIABILITIES AND FUND BALANCES</b>					
Liabilities:					
Accounts payable	\$ 3,758	\$ 86,275	\$ 5,585	\$ -	\$ -
Accrued salaries and related benefits	-	11,135	7,957	40,274	-
Due to other funds	-	1,372,349	13,641	-	-
Total liabilities	<u>3,758</u>	<u>1,469,759</u>	<u>27,183</u>	<u>40,274</u>	<u>-</u>
Fund balances:					
Non-spendable	-	-	-	-	-
Restricted	513,572	-	20,757	87,980	453,450
Assigned	-	-	-	-	-
Total fund balances	<u>513,572</u>	<u>-</u>	<u>20,757</u>	<u>87,980</u>	<u>453,450</u>
Total liabilities and fund balances	<u>\$ 517,330</u>	<u>\$ 1,469,759</u>	<u>\$ 47,940</u>	<u>\$ 128,254</u>	<u>\$ 453,450</u>

<u>Bolton Fund</u>	<u>School Food Service</u>	<u>Special Education</u>	<u>Preschool Incentive</u>	<u>Title I</u>	<u>Title II</u>	<u>Total</u>
\$ 131,801	\$ 793,105	\$ -	\$ -	\$ -	\$ -	\$ 2,045,180
-	-	-	-	-	-	25,102
-	-	103,840	10,820	285,003	28,757	1,899,777
-	35,911	-	-	-	-	35,911
<u>\$ 131,801</u>	<u>\$ 829,016</u>	<u>\$ 103,840</u>	<u>\$ 10,820</u>	<u>\$ 285,003</u>	<u>\$ 28,757</u>	<u>\$ 4,005,970</u>
\$ -	\$ 95	\$ -	\$ -	\$ 33,491	\$ 438	\$ 129,642
-	76,300	23,840	4,271	68,026	9,242	241,045
-	-	80,000	6,549	183,486	19,077	1,675,102
-	76,395	103,840	10,820	285,003	28,757	2,045,789
-	35,911	-	-	-	-	35,911
131,801	-	-	-	-	-	1,207,560
-	716,710	-	-	-	-	716,710
<u>131,801</u>	<u>752,621</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,960,181</u>
<u>\$ 131,801</u>	<u>\$ 829,016</u>	<u>\$ 103,840</u>	<u>\$ 10,820</u>	<u>\$ 285,003</u>	<u>\$ 28,757</u>	<u>\$ 4,005,970</u>

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Nonmajor Special Revenue Funds

Combining Statement of Revenues, Expenditures and Changes in Fund Balances  
Year Ended June 30, 2022

	Consolidated School Maintenance	Consolidated Other Federal	Consolidated Other State	LA-4	School Activity Funds
<b>Revenues</b>					
Ad Valorem taxes	\$ 862,610	\$ -	\$ -	\$ -	\$ -
Interest	850	-	-	-	-
State sources	19,568	-	89,003	297,700	-
Federal sources	-	4,125,595	6,301	-	-
Other local sources	-	-	-	-	1,001,863
Other sources	5,103	-	-	-	-
Total revenues	<u>888,131</u>	<u>4,125,595</u>	<u>95,304</u>	<u>297,700</u>	<u>1,001,863</u>
<b>Expenditures</b>					
<b>Current:</b>					
<b>Instruction -</b>					
Regular programs	-	595,580	33,650	-	-
Special education programs	-	140,222	3,976	-	-
Vocational education programs	-	86,096	610	-	-
Other instructional programs	9,376	415,493	-	-	943,175
Special programs	-	142,749	56,891	259,986	-
<b>Support services -</b>					
Pupil support services	-	420,780	-	-	-
Instructional staff support services	38,515	728,620	16,246	-	-
General administration	36,252	5,066	-	-	-
School administration	-	103,352	-	-	-
Business services	15,455	12,161	-	-	-
Operation and maintenance of plant services	763,155	400,186	-	-	-
Student transportation services	7,296	63,881	-	-	-
Central Services	-	183,029	-	-	-
<b>Non-instructional services -</b>					
Food service operations	34,000	66,654	-	-	-
Facilities acquisition and construction	29,805	20,992	-	-	-
Total expenditures	<u>933,854</u>	<u>3,384,861</u>	<u>111,373</u>	<u>259,986</u>	<u>943,175</u>
Excess (deficiency) of revenues over expenditures	(45,723)	740,734	(16,069)	37,714	58,688
<b>Other financing sources (uses)</b>					
Transfers in	15,527	-	-	-	-
Transfers out	(47,639)	(740,734)	(15,649)	-	-
Total other financing sources	<u>(32,112)</u>	<u>(740,734)</u>	<u>(15,649)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(77,835)	-	(31,718)	37,714	58,688
Fund balances, beginning	<u>591,407</u>	<u>-</u>	<u>52,475</u>	<u>50,266</u>	<u>394,762</u>
Fund balances, ending	<u>\$ 513,572</u>	<u>\$ -</u>	<u>\$ 20,757</u>	<u>\$ 87,980</u>	<u>\$ 453,450</u>

<u>Bolton Fund</u>	<u>School Food Service</u>	<u>Special Education</u>	<u>Preschool Incentive</u>	<u>Title I</u>	<u>Title II</u>	<u>Total</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 862,610
329	77	-	-	-	-	1,256
-	139,551	-	-	-	-	545,822
-	2,159,001	430,180	41,726	1,047,924	127,515	7,938,242
-	-	-	-	-	-	1,001,863
-	17,509	-	-	-	-	22,612
<u>329</u>	<u>2,316,138</u>	<u>430,180</u>	<u>41,726</u>	<u>1,047,924</u>	<u>127,515</u>	<u>10,372,405</u>
-	-	1,885	-	-	54	631,169
-	-	260,292	36,901	-	-	441,391
-	-	-	-	-	-	86,706
-	-	-	-	-	-	1,368,044
-	-	-	-	693,822	56,508	1,209,956
-	-	54,285	-	-	-	475,065
-	-	60,531	228	260,731	60,035	1,164,906
-	3,162	781	-	1,383	-	46,644
-	-	-	-	-	-	103,352
-	-	1,525	-	-	-	29,141
-	-	7,347	1,025	2,330	-	1,174,043
-	-	6,696	-	-	-	77,873
-	-	-	-	-	-	183,029
-	1,610,913	-	-	-	-	1,711,567
-	-	-	-	-	-	50,797
<u>-</u>	<u>1,614,075</u>	<u>393,342</u>	<u>38,154</u>	<u>958,266</u>	<u>116,597</u>	<u>8,753,683</u>
329	702,063	36,838	3,572	89,658	10,918	1,618,722
-	-	-	-	-	-	15,527
-	-	(36,838)	(3,572)	(89,658)	(10,918)	(945,008)
-	-	(36,838)	(3,572)	(89,658)	(10,918)	(929,481)
329	702,063	-	-	-	-	689,241
<u>131,472</u>	<u>50,558</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,270,940</u>
<u>\$ 131,801</u>	<u>\$ 752,621</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,960,181</u>

## **NONMAJOR DEBT SERVICE FUNDS**

Debt Service Funds are used to account for the accumulation of resources for the payment of general obligation and interest from governmental resources.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Nonmajor Debt Service Funds

Combining Balance Sheet  
June 30, 2022

	Consolidated Winnfield # 5	Calvin	Consolidated # 11	Total
ASSETS				
Cash and interest-bearing deposits	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 301,086</u>	<u>\$ 301,086</u>
FUND BALANCES				
Fund balances: Restricted	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 301,086</u>	<u>\$ 301,086</u>

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Nonmajor Debt Service Funds

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance  
For the Year Ended June 30, 2022

	<u>Consolidated Winnfield # 5</u>	<u>Calvin</u>	<u>Consolidated #11</u>	<u>Total</u>
Revenues				
Local Sources:				
Taxes:				
Ad valorem tax	\$ 5,428	\$ 14	\$ 415,140	\$ 420,582
Interest income	<u>4</u>	<u>7</u>	<u>388</u>	<u>399</u>
Total revenues	<u>5,432</u>	<u>21</u>	<u>415,528</u>	<u>420,981</u>
Expenditures				
Current:				
Support services -				
General administration	-	-	17,341	17,341
Debt service:				
Principal retirement	-	-	345,000	345,000
Interest and fiscal charges	<u>-</u>	<u>-</u>	<u>46,988</u>	<u>46,988</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>409,329</u>	<u>409,329</u>
Excess of revenues over expenditures	5,432	21	6,199	11,652
Other financing uses				
Transfers out	<u>(8,250)</u>	<u>(7,277)</u>	<u>-</u>	<u>(15,527)</u>
Net change in fund balances	<u>(2,818)</u>	<u>(7,256)</u>	<u>6,199</u>	<u>(3,875)</u>
Fund balances, beginning	<u>2,818</u>	<u>7,256</u>	<u>294,887</u>	<u>304,961</u>
Fund balances, ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 301,086</u>	<u>\$ 301,086</u>

## **NONMAJOR CAPITAL PROJECTS**

The school district's capital projects funds account for the financial resources to be used to acquire, construct, or improve facilities within the respective districts.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Nonmajor Capital Projects Fund

Balance Sheet  
June 30, 2022

	Hurricane Fund	Ice Storm	Total
ASSETS			
Cash and interest-bearing deposits	\$ -	\$ -	\$ -
Due from other governmental agencies	215,090	-	215,090
Total assets	\$ 215,090	\$ -	\$ 215,090
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	120,974	-	120,974
Total liabilities	120,974	-	120,974
Fund balances:			
Restricted	94,116	-	94,116
Unrestricted	-	-	-
Total fund balance	94,116	-	94,116
Total liabilities and fund balances	\$ 215,090	\$ -	\$ 215,090

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Nonmajor Capital Projects Fund

Statement of Revenues, Expenditures and Changes in Fund Balance  
Year Ended June 30, 2022

	<u>Hurricane Fund</u>	<u>Ice Storm</u>	<u>Total</u>
Revenues			
Federal sources	\$ 14,715	\$ -	\$ 14,715
Expenditures			
Current:			
Support services -			
Operation and maintenance of plant services	113,405	-	113,405
Facilities acquisition and construction services	<u>211,766</u>	<u>-</u>	<u>211,766</u>
Total expenditures	<u>325,171</u>	<u>-</u>	<u>325,171</u>
Deficiency of revenues over expenditures	<u>(310,456)</u>	<u>-</u>	<u>(310,456)</u>
Other financing sources			
Proceeds from insurance	180,892	-	180,892
Transfers	<u>-</u>	<u>47,639</u>	<u>47,639</u>
Total other financing sources	<u>-</u>	<u>47,639</u>	<u>228,531</u>
Net change in fund balances	(129,564)	47,639	(81,925)
Fund balances, beginning	<u>223,680</u>	<u>(47,639)</u>	<u>176,041</u>
Fund balances, ending	<u>\$ 94,116</u>	<u>\$ -</u>	<u>\$ 94,116</u>

**INTERNAL CONTROL,  
COMPLIANCE  
AND  
OTHER MATTERS**

# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
Arthur R. Mixon, CPA\*  
Stephen J. Anderson, CPA\*  
Matthew E. Margaglio, CPA\*  
Casey L. Ardoin, CPA, CFE\*  
Wanda F. Arcement, CPA  
Bryan K. Joubert, CPA  
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA\*  
Of Counsel

Victor R. Slaven, CPA\* - retired 2020  
Christine C. Doucet, CPA – retired 2022

\* A Professional Accounting Corporation

183 S. Beadle Rd.  
Lafayette, LA 70508  
Phone (337) 232-4141

11929 Bricksome Ave.  
Baton Rouge, LA 70816  
Phone (225) 293-8300

1428 Metro Dr.  
Alexandria, LA 71301  
Phone (318) 442-4421

450 E. Main St.  
New Iberia, LA 70560  
Phone (337) 367-9204

200 S. Main St.  
Abbeville, LA 70510  
Phone (337) 893-7944

1201 David Dr.  
Morgan City, LA 70380  
Phone (985) 384-2020

434 E. Main St.  
Ville Platte, LA 70586  
Phone (337) 363-2792

332 W. Sixth Ave.  
Oberlin, LA 70655  
Phone (337) 639-4737

WWW.KCSRCPAS.COM

## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Mr. Al Simmons, Superintendent,  
and Members of the Winn Parish School Board  
Winnfield, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Winn Parish School Board, (the School Board) as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 21, 2022.

### Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Alexandria, Louisiana  
December 21, 2022

# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD\*  
Gerald A. Thibodeaux, Jr., CPA\*  
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Lafayette, LA 70508 Baton Rouge, LA 70816  
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Alexandria, LA 71301 New Iberia, LA 70560  
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Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Mr. Al Simmons, Superintendent,  
and Members of the Winn Parish School Board  
Winnfield, Louisiana

### Report on Compliance for Each Major Federal Program

#### *Opinion on Each Major Federal Program*

We have audited Winn Parish School Board's (the School Board) compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of School Board's major federal programs for the year ended June 30, 2022. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, The School Board complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

#### **Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of *Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

## **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Although the intended use of this report may be limited, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Alexandria, Louisiana  
December 21, 2022

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ Program Title	Assistance Listing Numbers	Pass-Through Identify Number	Federal Expenditures	Amounts Passed Through to Subrecipients
<u>United States Department of Agriculture-</u>				
<u>Child Nutrition Cluster</u>				
Passed through Louisiana Department of Education-				
Summer Food Service Program for Children	10.559	N/A	\$ 2,000,194	
Summer Food Service Program for Children - Supply Chain Assistance	10.559	N/A	<u>47,350</u>	\$ 2,047,544    \$ -
Total for assistance listing number 10.559				
Passed through Louisiana Department of Agriculture and Forestry-				
Food Distribution	10.555	N/A	<u>111,457</u>	<u>-</u>
Total for Child Nutrition Cluster			<u>2,159,001</u>	<u>-</u>
Passed through Louisiana State Treasurer-				
Schools and Roads - Grants to States	10.665	N/A	<u>6,523</u>	<u>-</u>
Total United States Department of Agriculture			<u>2,165,524</u>	<u>-</u>
<u>United States Department of Education-</u>				
Passed through Louisiana Department of Education-				
Title I Grants to Local Educational Agencies	84.010	28-22-T1-64	1,029,498	
Title I Grants to Local Educational Agencies	84.010	28-22-DSS-64	17,068	
Title I Grants to Local Educational Agencies	84.010	28-21-RD19-64	<u>123,851</u>	
Total for Title I - assistance listing number 84.010				1,170,417    -
<u>Special Education Cluster</u>				
Special Education Grants to States-IDEA Part B	84.027	28-22-B1-64	403,834	
Special Education Grants to State	84.027	28-22-IA11-64	44,131	
Special Education Grants to State	84.027	28-21-IISA-64	<u>26,346</u>	
Total for assistance listing number 84.027				474,311    -
Special Education Preschool Grants	84.173	28-22-IA19-64	2,962	
Special Education Preschool Grants	84.173	28-21-P1-64	41,726	
Special Education Preschool Grants	84.173	28-21-I9SA-64	<u>4,348</u>	
Total for CFDA #84.173			<u>49,036</u>	<u>-</u>
Total for Special Education Cluster			523,347	-
Striving Readers Comprehensive Literacy Program	84.371	28-20-CCU6-64	46,541	
Striving Readers Comprehensive Literacy Program	84.371	28-20-CCUK-64	71,913	
Striving Readers Comprehensive Literacy Program	84.371	28-20-CCUB-64	<u>25,560</u>	
Total for assistance listing number 84.371				144,014    -
Vocational Education-Basic Grants to States	84.048	28-22-02-64	33,267	-
Student Support and Academic Enrichment Program	84.424	28-22-71-64	18,426	-
Education Stabilization Fund - COVID-19	84.425D	28-20-ESRF-64	67,163	
Education Stabilization Fund - COVID-19	84.425D	28-21-ESRF-64	530,901	
Education Stabilization Fund - COVID-19	84.425D	28-20-ESEB-64	649,054	
Education Stabilization Fund - COVID-19	84.425C	28-21-ES3F-64	2,155,212	
Education Stabilization Fund - COVID-19	84.425C	28-21-ES2I-64	75,389	
Education Stabilization Fund - COVID-19	84.425C	28-21-ES31-64	89,221	
Education Stabilization Fund - COVID-19	84.425W	28-22-HARP-64	<u>11,456</u>	
Total for assistance listing number 84.425				3,578,396    -
Supporting Effective Instruction State Grants	84.367	28-22-50-64	110,447	-
Rural Education Achievement Program	84.358	28-22-RLIS-64	<u>53,800</u>	<u>-</u>
Total United States Department of Education			<u>5,632,114</u>	<u>-</u>

Winnfield, Louisiana

Schedule of Expenditures of Federal Awards (Continued)  
Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/ Program Title	Assistance Listing Numbers	Pass-Through Identify Number	Federal Expenditures	Amounts Passed Through to Subrecipients
<u>United States Department of Health and Human Services</u>				
Passed through Louisiana Department of Education-				
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	28-22-LDHS-64	70,827	-
<u>CCDF Cluster</u>				
Child Care and Development Block Grant	93.575	2101LACCDF	4,347	
Child Care and Development Block Grant-COVID-19	93.575	28-22-CCCR-64	<u>50,000</u>	
Total for assistance listing number 93.575 and CCDF Cluster			<u>54,347</u>	-
<u>477 Cluster</u>				
Temporary Assistance for Needy Families				
JAG - LA/Employ	93.558	28-22-36-64	<u>20,000</u>	
Total for 477 Cluster			<u>20,000</u>	-
Total United States Department of Health and Human Services			<u>145,174</u>	-
 <u>United States Department of Homeland Security</u>				
Passed through State of Louisiana Military Department of				
Homeland Security and Emergency Preparedness Disaster Grants				
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	PA-06-LA-4559-PW-00505(704)	<u>169,676</u>	-
Total assistance listing number 97.036 and United States Department of Homeland Security			<u>169,676</u>	
<u>United States Department of Interior</u>				
Passed through Louisiana State Treasurer -				
National Forest Acquired Lands	15.438	N/A	<u>151,457</u>	-
Total United States Department Interior			<u>151,457</u>	-
TOTAL FEDERAL AWARDS			<u>\$ 8,263,945</u>	<u>\$ -</u>

The accompanying notes are an integral part of this schedule.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Notes to Schedule of Expenditures of Federal Awards  
Year Ended June 30, 2022

(1) General

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of Winn Parish School Board under programs of the federal government for the year ended June 30, 2022. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Winn Parish School Board, it is not intended to and does not present the financial position, changes in net position, or cash flows of Winn Parish School Board.

(2) Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting, which is described in Note 1 to the School Board's basic financial statements for the year ended June 30, 2022. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(3) Noncash Programs

The commodities received, which are noncash revenues, are valued using pricing provided by the United States Department of Agriculture.

(4) Indirect Cost Rate

The School Board has elected not to use the 10 percent de minimis indirect cost rate allowed under the Uniform Guidance.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Schedule of Findings and Questioned Costs  
Year Ended June 30, 2022

Part I. Summary of Auditor's Results:

**Financial Statements**

Type of auditor's report issued: Unmodified

Internal control over financial reporting

Material weakness(es) identified?	_____ yes	_____ <input checked="" type="checkbox"/> no	
Significant deficiencies identified?	_____ yes	_____ <input checked="" type="checkbox"/> none reported	
Noncompliance material to financial statements noted?	_____ yes	_____ <input checked="" type="checkbox"/> no	

**Federal Awards**

Type of auditor's report issued on compliance for major programs: Unmodified

Internal control over major programs

Material weakness(es) identified?	_____ yes	_____ <input checked="" type="checkbox"/> no	
Significant deficiencies identified?	_____ yes	_____ <input checked="" type="checkbox"/> none reported	
Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)?	_____ yes	_____ <input checked="" type="checkbox"/> no	

Major programs:

<u>Assistance Listing Numbers(s)</u>	<u>Name of Federal Program or Cluster</u>
10.559, 10.555	Child Nutrition Cluster
84.425C, 84.425D, 84.425W	Education Stabilization Fund

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? \_\_\_\_\_  yes \_\_\_\_\_ no

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Schedule of Current and Prior Year Audit Findings  
and Management's Corrective Action Plan  
Year Ended June 30, 2022

Part I. Current Year Findings and Management's Corrective Action Plan:

A. Internal Control Over Financial Reporting

There are no internal control findings to be reported.

B. Compliance

There are no compliance findings to be reported.

Part II: Prior Year Findings:

A. Internal Control Over Financial Reporting

There were no internal control findings reported.

B. Compliance

There were no compliance findings reported.

**SCHEDULES REQUIRED BY STATE LAW**  
**(R.S. 24:514 – PERFORMANCE AND STATISTICAL DATA)**

# KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

Brad E. Kolder, CPA, JD\*  
Gerald A. Thibodeaux, Jr., CPA\*  
Robert S. Carter, CPA\*  
Arthur R. Mixon, CPA\*  
Stephen J. Anderson, CPA\*  
Matthew E. Margaglio, CPA\*  
Casey L. Ardoin, CPA, CFE\*  
Wanda F. Arcement, CPA  
Bryan K. Joubert, CPA  
Nicholas Fowlkes, CPA

C. Burton Kolder, CPA\*  
Of Counsel

Victor R. Slaven, CPA\* - retired 2020  
Christine C. Doucet, CPA – retired 2022

\* A Professional Accounting Corporation

183 S. Beadle Rd. 11929 Bricksome Ave.  
Lafayette, LA 70508 Baton Rouge, LA 70816  
Phone (337) 232-4141 Phone (225) 293-8300

1428 Metro Dr. 450 E. Main St.  
Alexandria, LA 71301 New Iberia, LA 70560  
Phone (318) 442-4421 Phone (337) 367-9204

200 S. Main St. 1201 David Dr.  
Abbeville, LA 70510 Morgan City, LA 70380  
Phone (337) 893-7944 Phone (985) 384-2020

434 E. Main St. 332 W. Sixth Ave.  
Ville Platte, LA 70586 Oberlin, LA 70655  
Phone (337) 363-2792 Phone (337) 639-4737

WWW.KCSRCPAS.COM

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Al Simmons, Superintendent,  
and Members of the Winn Parish School Board  
the Louisiana Department of Education and  
the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the Winn Parish School Board (School Board) for the fiscal year ended June 30, 2022; and to determine whether the specified schedules are free of obvious errors and omissions, in compliance with Louisiana Revised Statute 24:514. Management of the School Board is responsible for its performance and statistical data.

The School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement which is to perform specified procedures on the performance and statistical data accompanying the annual financial statements. Additionally, the Louisiana Department of Education, and the Louisiana Legislative Auditor have agreed to and acknowledged that the procedures performed are appropriate for their purpose. This report may not be suitable for any other purpose. The procedures performed may not address all of the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### **General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)**

1. We selected a random sample of 25 transactions, reviewed supporting documentation and observed that the sampled expenditures/revenues are classified correctly and are reported in the proper amounts among the following amounts reported on the schedule:

- Total General Fund Instructional Expenditures,
- Total General Fund Equipment Expenditures,
- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,
- Total State Revenue in Lieu of Taxes,
- Nonpublic Textbook Revenue, and
- Nonpublic Transportation Revenue.

There were no exceptions noted.

**Class Size Characteristics (Schedule 2)**

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced a random sample of 10 classes to the October 1 roll books for those classes and determined if the class was properly classified on the schedule.

There were no exceptions noted.

**Education Levels/Experience of Public School Staff (NO SCHEDULE)**

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and experience, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's education level and experience was properly classified on the PEP data or equivalent listing prepared by management.

There were no exceptions noted.

**Public School Staff Data: Average Salaries (NO SCHEDULE)**

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, traced to each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents were properly included on the PEP data (or equivalent listing prepared by management).

There were no exceptions noted.

We were engaged by the School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in Government Auditing Standards, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement. This report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the School Board, as required by Louisiana Revised Statute 24:514, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana

Schedules Required by State Law (R.S. 24:514 - Performance and Statistical Data)  
As of and for the Year Ended June 30, 2022

**Schedule 1 - General Fund Instructional and Support Expenditures and Certain Local Revenue Sources**

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

**Schedule 2 (Formerly Schedule 6) - Class Size Characteristics**

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Schedule 1

General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources  
For the Year Ended June 30, 2022

**General Fund Instructional and Equipment Expenditures**

General fund instructional expenditures:

Teacher and student interaction activities:

Classroom teacher salaries	\$ 6,725,486	
Other instructional staff salaries	558,602	
Instructional staff employee benefits	4,093,586	
Purchased professional and technical services	100,904	
Instructional materials and supplies	397,828	
Instructional equipment	<u>19,645</u>	
Total teacher and student interaction activities		\$ 11,896,051

Other instructional activities: 102,989

Pupil support activities	1,332,410	
Less: Equipment for pupil support activities	<u>-</u>	
Net pupil support activities		1,332,410

Instructional staff services	1,207,449	
Less: Equipment for instructional staff services	<u>-</u>	
Net instructional staff services		1,207,449

School Administration	1,583,745	
Less: Equipment for school administration	<u>-</u>	
Net school administration		<u>1,583,745</u>

Total general fund instructional expenditures \$ 16,122,644

Total general fund equipment expenditures (Object 730; Function series 1000-4000) \$ 49,293

**Certain Local Revenue Sources**

Local taxation revenue:

Ad valorem taxes

Constitutional ad valorem taxes	\$ 392,840
Renewable ad valorem tax	1,465,784
Debt service ad valorem tax	420,564
Up to 1% of collections by the Sheriff on taxes other than school taxes	68,944
Sales and use taxes	<u>4,708,482</u>
Total local taxation revenue	<u>\$ 7,056,614</u>

(continued)

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Schedule 1

General Fund Instructional and Support Expenditures  
and Certain Local Revenue Sources (continued)  
For the Year Ended June 30, 2022

Local earnings on investment in real property:	
Earnings from 16th section property	\$ -
Earnings from other real property	<u>2,771</u>
Total local earnings on investment in real property	<u>\$ 2,771</u>
State revenue in lieu of taxes:	
Revenue sharing - constitutional tax	\$ 21,531
Revenue sharing - other taxes	47,345
Revenue sharing - excess portion	-
Other revenue in lieu of taxes	<u>-</u>
Total state revenue in lieu of taxes	<u>\$ 68,876</u>
Nonpublic textbook revenue	<u>\$ -</u>
Nonpublic transportation revenue	<u>\$ -</u>

WINN PARISH SCHOOL BOARD  
Winnfield, Louisiana  
Schedule 2

Class Size Characteristics  
As of October 1, 2021

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	41%	82	51%	102	0%	-	8%	16
Elementary Activity Classes	38%	5	31%	4.00	0%	-	31%	4
Middle/Jr. High	72%	117	22%	35	0%	-	6%	9
Middle/Jr. High Activity Classes	82%	28	12%	4	0%	-	6%	2
High	81%	179	13%	28	6%	13	0%	-
High Activity Classes	72%	23	16%	5	3%	1	9%	3
Combination	85%	545	13%	86	2%	16	0%	-
Combination Activity Classes	86%	89	11%	11	3%	3	0%	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.

**Winn Parish School Board**  
Winnfield, Louisiana

Statewide Agreed-Upon Procedures Report

Fiscal Period July 1, 2021 through June 30, 2022

# KOLDER, SLAVEN & COMPANY, LLC

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## INDEPENDENT ACCOUNTANT’S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mr. Al Simmons, Superintendent,  
Members of the Winn Parish School Board and the  
Louisiana Legislative Auditor

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor’s (LLA’s) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period July 1, 2021 through June 30, 2022. The Winn Parish School Board’s management is responsible for those C/C areas identified in the SAUPs.

The Winn Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA’s SAUPs for the fiscal period July 1, 2021 through June 30, 2022. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

### ***Written Policies and Procedures***

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1. Obtained and inspected the entity’s written policies and procedures and observed that they address each of the following categories and subcategories if applicable to public funds and the entity’s operations:
  - a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.
  - b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

- c) **Disbursements**, including processing, reviewing, and approving.
- d) **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).
- e) **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee(s) rate of pay or approval and maintenance of pay rate schedules.
- f) **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.
- g) **Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).
- h) **Travel and expense reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.
- i) **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that document is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.
- j) **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.
- k) **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

**We performed the procedures and discussed the results with management.**

- l) **Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

### ***Board or Finance Committee***

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2. Obtained and inspected the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:
  - a) Observed that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.
  - b) For those entities reporting on the governmental accounting model, we observed that the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. *Alternately, for those entities reporting on the non-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*
  - c) For governmental entities, we obtained the prior year audit report and observed the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, we observed that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.

### ***Bank Reconciliations***

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3. Obtained a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Asked management to identify the entity's main operating account. Selected the entity's main operating account and randomly selected 4 additional accounts (or all accounts if less than 5). Randomly selected one month from the fiscal period, obtained and inspected the corresponding bank statement and reconciliation for selected each account, and observed that:
  - a) Bank reconciliations included evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);
  - b) Bank reconciliations included evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and
  - c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

### Collections (excluding electronic funds transfers)

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4. Obtained a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly selected 5 deposit sites (or all deposit sites if less than 5).
5. For each deposit site selected, obtained a listing of collection locations and management's representation that the listing is complete. Randomly selected one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtained and inspected written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observed that job duties are properly segregated at each collection location such that:
  - a) Employees that are responsible for cash collections do not share cash drawers/registers.
  - b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.
  - c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.
  - d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee/official verifies the reconciliation.
6. Obtained from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observed the bond or insurance policy for theft was enforced during the fiscal period.
7. Randomly selected two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (selected the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly selected a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtained supporting documentation for each of the 10 deposits and:
  - a) Observed that receipts are sequentially pre-numbered.
  - b) Traced sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.
  - c) Traced the deposit slip total to the actual deposit per the bank statement.
  - d) Observed that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection

location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

- e) Traced the actual deposit per the bank statement to the general ledger.

***Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)***

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- 8. Obtained a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly selected 5 locations (or all locations if less than 5).
- 9. For each location selected under #8 above, obtained a listing of those employees involved with non-payroll purchasing and payment functions. Obtained written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquired of employees about their job duties), and observed that job duties are properly segregated such that:
  - a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.
  - b) At least two employees are involved in processing and approving payments to vendors.
  - c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.
  - d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.
- 10. For each location selected under #8 above, obtained the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtained management's representation that the population is complete. Randomly selected 5 disbursements for each location, obtained supporting documentation for each transaction and:
  - a) Observed whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.
  - b) Observed that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

***Credit Cards/Debit Cards/Fuel Cards/P-Cards***

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- 11. Obtained from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtained management's representation that the listing is complete.

12. Using the listing prepared by management, randomly selected 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly selected one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtained supporting documentation, and:
  - a) Observed that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]
  - b) Observed that finance charges and late fees were not assessed on the selected statements.
13. Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly selected 10 transactions (or all transactions if less than 10) from each statement, and obtained supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observed that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a “missing receipt statement” that is subject to increased scrutiny.

**Travel and Travel-Related Expense Reimbursements (excluding card transactions)**

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14. Obtained from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management’s representation that the listing or general ledger is complete. Randomly selected 5 reimbursements, obtained the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:
  - a) If reimbursed using a per diem, observed the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration ([www.gsa.gov](http://www.gsa.gov)).
  - b) If reimbursed using actual costs, observed that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.
  - c) Observed that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).
  - d) Observed each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

## ***Contracts***

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15. Obtained from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtained management's representation that the listing is complete. Randomly selected 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:
- a) Observed that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.
  - b) Observed whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).
  - c) If the contract was amended (e.g. change order), observed that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).
  - d) Randomly selected one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agreed the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

## ***Payroll and Personnel***

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16. Obtained a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly selected 5 employees or officials, obtain related paid salaries and personnel files, and agreed paid salaries to authorized salaries/pay rates in the personnel files.
17. Randomly selected one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtained attendance records and leave documentation for the pay period, and:
- a) Observed all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, an elected official is not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to policy and/or contract, the official should document his/her daily attendance and leave.)
  - b) Observed whether supervisors approved the attendance and leave of the selected employees or officials.
  - c) Observed any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

- d) Observed the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.
18. Obtained a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly selected two employees or officials, obtained related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agreed the hours to the employee or officials' cumulate leave records, agreed the pay rates to the employee or officials' authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.
  19. Obtained management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

### ***Ethics***

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20. Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above obtained ethics documentation from management, and:
  - a. Observed whether the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period.
  - b. Observed whether the entity maintains documentation which demonstrates each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

### ***Debt Service***

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21. Obtained a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Selected all debt instruments on the listing, obtained supporting documentation, and observed State Bond Commission approval was obtained for each debt instrument issued.
22. Obtained a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly selected one bond/note, inspected debt covenants, obtained supporting documentation for the reserve balance and payments, and agreed actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

### ***Fraud Notice***

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23. Obtained a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Selected all misappropriations on the listing, obtained supporting documentation, and observed that the entity reported the

misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

24. Observed the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

### ***Information Technology Disaster Recovery/ Business Continuity***

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25. Performed the following procedures, **verbally discussed the results with management, and report “We performed the procedures and discussed the results with management.”**
  - a) Obtained and inspected the entity’s most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observed that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observed evidence that backups are encrypted before being transported.
  - b) Obtained and inspected the entity’s most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquired of personnel responsible for testing/ verifying backup restoration) and observed evidence that the test/verification was successfully performed within the past 3 months.
  - c) Obtained a listing of the entity’s computers currently in use and their related locations, and management’s representation that the listing is complete. Randomly selected 5 computers and observed while management demonstrated that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

**We performed the procedures and discussed the results with management.**

### ***Sexual Harassment***

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26. Using the 5 randomly selected employees/officials from procedure #16 under “Payroll and Personnel” above, obtained sexual harassment training documentation from management, and observed the documentation demonstrated each employee/official completed at least one hour of sexual harassment training during the calendar year.
27. Observed the entity has posted its sexual harassment policy and compliant procedure on its website (or in a conspicuous location on the entity’s premises if the entity does not have a website).
28. Obtained the entity’s annual sexual harassment report for the current fiscal period, observed that the report was dated on or before February 1, and observed it includes the applicable requirements of R.S. 42:344:
  - a) Number and percentage of public servants in the agency who have completed the training requirements.

- b) Number of sexual harassment complaints received by the agency.
- c) Number of complaints which resulted in a finding that sexual harassment resulted in discipline or corrective action; and
- d) Amount of time it took to resolve each complaint.

**Findings:**

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No exceptions were found as a result of applying procedures listed above except:

**Written Policies:**

The Winn Parish School Board did not have written policies and procedures addressing how vendors are added to the vendor lists, receiving and recording regarding receipts/collections, payroll processing, a monitoring process or legal review of contracts and a system to monitor possible ethics violations.

**Collections:**

Employees are responsible for collecting cash and preparing/making bank deposits, posting collection entries and reconciling cash collections at four of five deposit locations tested.

**Non-Payroll Disbursements:**

Five of twenty-five transactions tested did not show evidence of two employees initiating/approving a purchase.

The Winn Parish School Board did not have written documentation prohibiting employees responsible for processing payments from adding/modifying vendor files.

**Credit/Debit/Fuel Cards:**

Four out of five monthly statements tested were not approved by someone other than the authorized cardholder.

Three out of twenty-four transactions tested showed no documentation of the business or public purpose.

**Sexual Harassment:**

The Winn Parish School Board did not provide support for annual employee sexual harassment training.

The Winn Parish School Board did not issue an annual sexual harassment report dated on or before February 1, 2022.

## **Management's Response:**

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Management of Winn Parish School Board concurs with the exceptions and are working to address the deficiencies identified.

We were engaged by the Winn Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Winn Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

***Kolder, Slaven & Company, LLC***  
Certified Public Accountants

Alexandria, Louisiana  
December 21, 2022