

FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT

LOUISIANA RURAL HEALTH ASSOCIATION
(A Not For Profit Organization)
Napoleonville, Louisiana
December 31, 2018

Waguespack, Gallagher & Barbera, LLC

Certified Public Accountants • Business Advisors

Post Office Box 250

Napoleonville, Louisiana 70390

(985) 369-2515

FINANCIAL STATEMENTS AND ACCOUNTANT'S COMPILATION REPORT

**LOUISIANA RURAL HEALTH ASSOCIATION
(A Not For Profit Organization)
Napoleonville, Louisiana
December 31, 2018**

Waguespack, Gallagher & Barbera, LLC

Certified Public Accountants • Business Advisors

Post Office Box 250

Napoleonville, Louisiana 70390

(985) 369-2515

CONTENTS

	<u>Page</u>
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statements of Financial Position	2
Statements of Activities	3
Schedule of Compensation, Benefits and Other Payments to Agency Head	4

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Louisiana Rural Health Association
Napoleonville, Louisiana

Management is responsible for the accompanying financial statements of Louisiana Rural Health Association (a not for profit organization), which comprise the statements of financial position as of December 31, 2018 and December 31, 2017, and the related statements of activities for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management's Responsibility for the Financial Statements

Management has elected to omit substantially all of the disclosures and the statements of cash flows required in the financial statements prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Waguespack Gallagher & Barbera, LLC

May 30, 2019
Napoleonville, Louisiana

LOUISIANA RURAL HEALTH ASSOCIATION
(A Not for Profit Organization)

STATEMENTS OF FINANCIAL POSITION
December 31, 2018 and 2017
(See Independent Accountant's Compilation Report)

	2018	2017
ASSETS		
Assets:		
Cash and cash equivalents	\$ 99,817	\$ 90,088
Certificates of Deposit	6,741	6,633
Accounts Receivable	3,000	10,250
Total Current Assets	109,558	106,971
Property and Equipment, Net	108,321	111,844
TOTAL ASSETS	\$ 217,879	\$ 218,815
LIABILITIES AND NET ASSETS		
Liabilities:		
Accrued Expenses	\$ 5,397	\$ 5,192
TOTAL LIABILITIES	5,397	5,192
Net Assets:		
Without donor restrictions	212,482	213,623
TOTAL NET ASSETS	212,482	213,623
TOTAL LIABILITIES AND NET ASSETS	\$ 217,879	\$ 218,815

LOUISIANA RURAL HEALTH ASSOCIATION
(A Not for Profit Organization)

Statements of Activities
For the Years Ended December 31, 2018 and 2017
(See Independent Accountant's Compilation Report)

	2018	2017
	Without Donor Restrictions	Without Donor Restrictions
Operating Activities		
Revenues & Other Support:		
Grants	\$ 87,375	\$ 93,025
Contracts	59,759	79,749
Membership Dues	31,050	35,225
Sponsorship Dues	15,000	20,500
Conferences	64,839	59,915
Other	9,695	3,820
Interest earnings	108	34
Total Revenues & Support	267,826	292,268
Expenses:		
Program Services:		
Member Services	5,156	3,900
Conference and Educational Service	20,943	19,828
Grants and Contracts	134,053	145,386
Support Services:		
General and Administrative	108,815	104,918
Total Expenses	268,967	274,032
Change in Net Assets	(1,141)	18,236
Net Assets - Beginning of Year	213,623	195,387
Net Assets - End of Year	\$ 212,482	\$ 213,623

**LOUISIANA RURAL HEALTH ASSOCIATION
(A Not-for-Profit Organization)**

**SCHEDULE OF COMPENSATION , BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
For the Year Ended December 31, 2018**

Name of Agency Head:	Stacy Fontenot	
Salary		\$ 64,308
Benefits-Insurance		-
Benefits-Retirement		-
Cell Phone		-
Dues		-
Per Diem		-
Reimbursements		1,359
Travel		-
Registration Fees		-
Housing		-
Meals		-
		<hr/>
TOTAL		<u><u>\$ 65,667</u></u>