

ALLEN PARISH RECREATION DISTRICT NO. 6 OF REEVES
Reeves, Louisiana

Compiled Financial Report
For the Year Ended September 30, 2017

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**Allen Parish Recreation District No. 6 of Reeves
Reeves, Louisiana**

Financial Report for Year Ended September 30, 2017

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ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Recreation District No. 6 of Reeves
Reeves, LA 70658

February 19, 2018

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Allen Parish Recreation District No. 6 of Reeves (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended September 30, 2017, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule on page 8 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required

supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The schedule of compensation, benefits and other payments to chief executive officer (other supplementary information) on page 10 is presented for purposes of additional analysis and is not a required part of the basic financial statements but is required by Louisiana Revised Statute 24:513(A)(3). The other supplementary information has been compiled from information that is the representation of management. This information was subject to our compilation engagement, but we have not audited or reviewed the other supplementary information and, accordingly, do not express an opinion or provide any assurance on such other information.

We are not independent with respect to the District.

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BASIC FINANCIAL STATEMENTS

**ALLEN PARISH RECREATION DISTRICT NO. 6 OF REEVES
Reeves, Louisiana**

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

Debt Service Fund

To account for financial resources that are restricted, committed, or assigned for debt related expenditures for principal and interest, and related fees.

Capital Projects Fund

To account for financial resources that are legally restricted and contractually required for the acquisition of capital assets.

ALLEN PARISH RECREATION DISTRICT NO. 6 OF REEVES
Reeves, Louisiana

BALANCE SHEETS – GOVERNMENTAL FUNDS

September 30, 2017

	Major Funds		
	General Fund	Debt Service Fund	Total Governmental Funds
ASSETS			
Cash	\$ <u>409,872</u>	\$ <u>51,216</u>	\$ <u>461,088</u>
TOTAL ASSETS	<u>409,872</u>	<u>51,216</u>	<u>461,088</u>
LIABILITIES			
Accounts payable	<u>3,888</u>	-	<u>3,888</u>
TOTAL LIABILITIES	<u>3,888</u>	-	<u>3,888</u>
FUND EQUITY			
Fund balances			
Committed	208,579	-	208,579
Restricted	-	51,216	51,216
Unassigned	<u>197,405</u>	-	<u>197,405</u>
TOTAL FUND BALANCES	<u>405,984</u>	<u>51,216</u>	<u>457,200</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$409,872</u>	<u>\$ 51,216</u>	<u>\$461,088</u>

See Accountants' Compilation Report.

ALLEN PARISH RECREATION DISTRICT NO. 6 OF REEVES
Reeves, Louisiana

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS

Year Ended September 30, 2017

	Major Funds			Total Governmental Funds
	General Fund	Debt Service Fund	Capital Projects Fund	
REVENUES				
Ad valorem taxes, net	\$106,345	\$ 64,956	\$ -	\$171,301
Interest income	279	77	208	564
Intergovernmental	648	-	-	648
Rental income	450	-	-	450
Miscellaneous income	596	-	-	596
Total revenues	108,318	65,033	208	173,559
EXPENDITURES				
Current:				
Advertising	1,260	-	-	1,260
Bank charges	60	425	-	485
Contract labor	2,100	-	-	2,100
Insurance	10,782	-	-	10,782
Professional fees	4,110	-	-	4,110
Repairs and maintenance	37,031	-	-	37,031
Supplies	312	-	-	312
Promotion	8,055	-	-	8,055
Utilities	10,569	-	-	10,569
Capital outlay	10,609	-	-	10,609
Debt service:				
Principal payment	-	60,000	-	60,000
Interest payments	-	12,587	-	12,587
Total expenditures	84,888	73,012	-	157,900
Excess (Deficit) of Revenues Over (Under) Expenditures	23,430	(7,979)	208	15,659
Net Other Financing Sources (Uses)	208,579	-	(208,579)	-
Net Change in Fund Balances	232,009	(7,979)	(208,371)	15,659
FUND BALANCES – BEGINNING	173,975	59,195	208,371	441,541
FUND BALANCES – ENDING	\$405,984	\$ 51,216	\$ -	\$457,200

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 6 OF REEVES
Reeves, Louisiana

General Fund
Budgetary Comparison Schedule

Year Ended September 30, 2017

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$106,416	\$106,416	\$ 106,345	\$ (71)
Interest income	191	191	279	88
Intergovernmental	648	648	648	-
Rental income	450	450	450	-
Miscellaneous income	<u>596</u>	<u>596</u>	<u>596</u>	<u>-</u>
Total revenues	108,301	108,301	108,318	17
EXPENDITURES				
Current				
Advertising	1,210	1,210	1,260	(50)
Bank charges	60	60	60	-
Contract labor	2,100	2,100	2,100	-
Insurance	10,782	10,782	10,782	-
Professional fees	4,110	4,110	4,110	-
Repairs and maintenance	46,148	46,148	37,031	9,117
Supplies	1,016	1,016	312	704
Promotion	8,054	8,054	8,055	(1)
Utilities	10,571	10,571	10,569	2
Capital outlay	<u>1,295</u>	<u>1,295</u>	<u>10,609</u>	<u>(9,314)</u>
Total expenditures	<u>85,346</u>	<u>85,346</u>	<u>84,888</u>	<u>458</u>
Excess (Deficit) of Revenues Over (Under) Expenditures	22,955	22,955	23,430	475
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>208,579</u>	<u>208,579</u>
Change in Fund Balances	22,955	22,955	232,009	209,054
FUND BALANCES – BEGINNING	<u>173,975</u>	<u>173,975</u>	<u>173,975</u>	<u>-</u>
FUND BALANCES – ENDING	<u>\$196,930</u>	<u>\$196,930</u>	<u>\$405,984</u>	<u>\$209,054</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

ALLEN PARISH RECREATION DISTRICT NO. 6 OF REEVES
Reeves, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer

Year Ended September 30, 2017

Chief Executive Officer: Waylon Bertrand, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	-0-
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.