

**Avoyelles Society for the Developmentally Disabled, Inc.**

**Marksville, Louisiana**

**Annual Financial Statements**

**June 30, 2024**

**Avoyelles Society for the Developmentally Disabled, Inc.**

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**Accountants' Compilation Report**

To the Members of the Board of Directors  
Avoyelles Society for the Developmentally Disabled Inc  
Marksville, Louisiana

Management is responsible for the accompanying financial statements of the Avoyelles Society for the Developmentally Disabled, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

**Supplementary Information**

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of the Organization. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Ducote & Company*

**Certified Public Accountants**

Marksville, Louisiana

November 15, 2024

**AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC**  
**MARKSVILLE, LOUISIANA**  
**STATEMENT OF FINANCIAL POSITION**  
**JUNE 30, 2024**

**ASSETS**

Cash and cash equivalents	\$214,239
Accounts receivable – grants	6,115
Deposits	1,000
Property and Equipment	967,717
Less: accumulated depreciation	<u>(700,789)</u>
Total Assets	<u>\$488,282</u>

**LIABILITIES**

Accounts payable	\$ 228
Accrued expenses	4,999
Notes payable	<u>19,630</u>
Total liabilities	24,857

**NET ASSETS**

Without donor restrictions	<u>463,425</u>
Total net assets	<u>463,425</u>
Total liabilities and net assets	<u>\$488,282</u>

**AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC  
MARKSVILLE, LOUISIANA  
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS  
FOR THE YEAR ENDED JUNE 30, 2024**

**CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:**

**SUPPORT AND REVENUE**

Public Support	
Intergovernmental grant	\$ 121,047
Charges for services	10,376
Other income	<u>30,174</u>
Total public support	161,597
Contractual governmental support	<u>417,438</u>
Total revenue	579,035

**EXPENSES**

Program Services	348,542
Management and general	<u>60,756</u>
Total expenses	<u>409,298</u>

**CHANGE IN NET ASSETS** 169,737

**NET ASSETS, beginning of year** 293,688

**NET ASSETS, end of year** \$ 463,425

**AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC**  
**MARKSVILLE, LOUISIANA**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	<b>Program Services</b>	<b>Management and General</b>	<b>Total</b>
Salaries and wages	\$ 128,020	\$ 43,485	\$171,505
Payroll taxes	11,700	3,516	15,216
Professional fees	0	9,400	9,400
Advertising and promotion	888	0	888
Office expense	0	2,415	2,415
Travel	2,661	0	2,661
Interest expense	0	1,146	1,146
Depreciation	52,969	0	52,969
Insurance	49,923	0	49,923
Fuel	34,489	0	34,489
Utilities	21,312	0	21,312
Maintenance and repairs	19,951	0	19,951
Other expenses	<u>26,629</u>	<u>794</u>	<u>27,423</u>
 Total expenses	 <u>\$ 348,542</u>	 <u>\$ 60,756</u>	 <u>\$ 409,298</u>

**AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC  
MARKSVILLE, LOUISIANA  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2024**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Change in net assets	\$ 169,737
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:	
Depreciation	52,969
Changes in assets and liabilities	
(Increase) decrease in accounts receivable	( 2,433)
Increase (decrease) in accounts payable	( 1,748)
Increase (decrease) in accrued expenses	<u>553</u>
Net cash provided (used) by operating activities	<u>219,078</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchase of property and equipment, net of deposit released	( <u>137,275</u> )
Net cash used in investing activities	( <u>137,275</u> )
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
Payments on note payable	( <u>10,363</u> )
Net cash used in investing activities	( <u>10,363</u> )
 <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	 71,440
<b>CASH AND CASH EQUIVALENTS, beginning of year</b>	<u>142,799</u>
<b>CASH AND CASH EQUIVALENTS, end of year</b>	<u>\$ 214,239</u>

**Supplementary Information**



**AVOYELLES SOCIETY FOR THE DEVELOPMENTALLY DISABLED INC  
MARKSVILLE, LOUISIANA  
SCHEDULE OF COMPENSATION, BENEFITS, AND  
OTHER PAYMENTS TO AGENCY HEAD  
FOR THE YEAR ENDED JUNE 30, 2024**

**Agency Head Name and Title: Chasity Cole, Executive Director**

<u>Purpose</u>	<u>Dollar Amount</u>
1 Salary	\$41,102
2 Benefits - payroll taxes	3,332
3 Mileage reimbursements	2,661
4 Dues and memberships	<u>924</u>
	<u>\$48,019</u>