

**SUMMERVILLE-ROSEFIELD  
VOLUNTEER FIRE DEPARTMENT**

**Component Unit of the  
LaSalle Parish Police Jury**

**December 31, 2017**



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## **THE VERCHER GROUP**

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### MEMBERS

American Institute of  
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Certified Fraud Examiners

### **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Board of Directors  
Summersville-Rosefield Volunteer Fire Department  
PO Box 1482  
Jena, LA 71342

Management is responsible for the accompanying financial statements of the governmental activities of the Summersville-Rosefield Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana), as of and for the year ended December 31, 2017, which collectively comprise the Summersville-Rosefield Volunteer Fire Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Summersville-Rosefield Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

*The Vercher Group*

Jena, Louisiana  
May 19, 2018

**Summerville-Rosefield  
Volunteer Fire Department  
Statement of Net Position  
December 31, 2017**

<b>ASSETS</b>	
<b>Current Assets</b>	
Cash	\$ 36,381
Ad Valorem Tax Receivable	130,634
<b>Total Current Assets</b>	<u>167,015</u>
<b>Non-Current Assets</b>	
Capital Assets, Net	426,846
<b>Total Non-Current Assets</b>	<u>426,846</u>
<b>TOTAL ASSETS</b>	<u>593,861</u>
<b>LIABILITIES</b>	
<b>Current Liabilities</b>	
Accounts Payable	940
Accrued Interest	4,631
Capital Lease Payable – Current Portion	40,312
<b>Total Current Liabilities</b>	<u>45,883</u>
<b>Non-Current Liabilities</b>	
Capital Lease Payable	77,736
<b>Total Non-Current Liabilities</b>	<u>77,736</u>
<b>TOTAL LIABILITIES</b>	<u>123,619</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	308,798
Unrestricted	161,444
<b>TOTAL NET POSITION</b>	<u>\$ 470,242</u>

See independent accountant's report.

**Summerville-Rosefield  
Volunteer Fire Department  
Statement of Activities  
Year Ended December 31, 2017**

FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS & OTHER CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
<b>GOVERNMENTAL ACTIVITIES</b>				
General Government	\$ (129,016)	\$ -0-	\$ -0-	\$ (129,016)
Interest on Long Term Debt	(8,194)	-0-	-0-	(8,194)
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ (137,210)</b>	<b>\$ -0-</b>	<b>\$ -0-</b>	<b>(137,210)</b>
<b>GENERAL REVENUES</b>				
Ad Valorem Taxes				128,236
2% Fire Insurance Tax				7,769
Revenue Sharing				4,950
Interest Income				152
Miscellaneous				825
Gain on Sale of Capital Assets				500
<b>TOTAL GENERAL REVENUES</b>				<b>142,432</b>
<b>CHANGE IN NET POSITION</b>				5,222
<b>NET POSITION – BEGINNING</b>				465,020
<b>NET POSITION – ENDING</b>				<b>\$ 470,242</b>

See independent accountant's report.

**Summerville-Rosefield  
Volunteer Fire Department  
Balance Sheet  
December 31, 2017**

**ASSETS**

Cash	\$ 36,381
Taxes Receivable	<u>130,634</u>
<b>TOTAL ASSETS</b>	<u><u>167,015</u></u>

**LIABILITIES & FUND BALANCE**

Accounts Payable	940
Unassigned Fund Balance	<u>166,075</u>
<b>TOTAL LIABILITIES &amp; FUND BALANCE</b>	<u><u>\$ 167,015</u></u>

See independent accountant's report.

**Summerville-Rosefield  
Volunteer Fire Department  
Reconciliation of the Balance Sheet – Governmental Funds  
to the Statement of Net Position  
Year Ended December 31, 2017**

Total Fund Balance – Governmental Funds	\$	166,075
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.</p>		
		426,846
<p>Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. (Principal &amp; Accrued Interest)</p>		
Principal Owed	(118,048)	
Accrued Interest	(4,631)	
		(122,679)
Total Net Position of Governmental Activities	\$	470,242

See independent accountant's report.

**Summerville-Rosefield  
Volunteer Fire Department  
Statement of Revenues, Expenditures, & Changes in Fund Balance  
For the Year Ended December 31, 2017**

<b>REVENUES</b>	
Ad Valorem Tax	\$ 128,236
2% Fire Insurance Tax	7,769
Revenue Sharing	4,950
Interest Income	152
Miscellaneous	825
Gain on Sale of Capital Assets	500
<b>TOTAL REVENUES</b>	142,432
 <b>EXPENDITURES</b>	
Capital Purchases	35,395
Insurance	18,468
Auto Expense	24,361
Repairs & Maintenance	23,285
Office Expense	9,049
Utilities	5,950
Training	1,579
Debt Service	46,458
<b>TOTAL EXPENDITURES</b>	164,545
 <b>NET CHANGE IN FUND BALANCE</b>	 (22,113)
 <b>FUND BALANCE - BEGINNING</b>	 188,188
<b>FUND BALANCE - ENDING</b>	\$ 166,075

See independent accountant's report.

**Summerville-Rosefield  
Volunteer Fire Department  
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances  
of Government Funds to the Statement of Activities  
Year Ended December 31, 2017**

Net change in fund balance – total governmental funds \$ (22,113)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures.

However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	35,395	
Depreciation Expense	<u>(48,017)</u>	(12,622)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Difference in Accrued Interest	1,664	
Principal Paid	<u>38,293</u>	<u>39,957</u>
Change in net position of governmental activities	\$	<u><u>5,222</u></u>

See independent accountant's report.

**Supplementary Information**

**Summerville-Rosefield  
Volunteer Fire Department  
Jena, Louisiana**

**Schedule of Compensation Benefits and Other Payments  
to Agency Head or Chief Executive Officer  
For the Year Ended December 31, 2017**

Summerville-Rosefield Volunteer Fire Department  
-David Smith, President

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

\*An example of an un-vouchered expense would be a travel advance.

See independent accountant's report.