

**VILLAGE OF WILSON, LOUISIANA
FINANCIAL STATEMENTS
FOR THE EIGHTEEN MONTHS
ENDED DECEMBER 31, 2020**

Village of Wilson, Louisiana
Basic Financial Statements
For the Eighteen Months Ended December 31, 2020
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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

The Honorable Marilyn Broadway, Mayor
And Board of Aldermen
Village of Wilson
Wilson, Louisiana 70789

I have reviewed the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Village of Wilson, Louisiana as of and for the eighteen months ended December 31, 2020, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, I do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

My responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require me to perform procedures to obtain limited assurance as a basis for reporting whether I am aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. I believe that the results of my procedures provide a reasonable basis for my conclusion.

Accountant's Conclusion

Based on my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

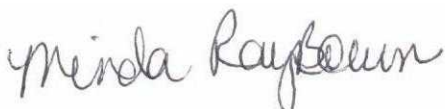
Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the management's discussion and analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The supplementary information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and accordingly, I do not express an opinion or provide any assurance on such supplementary information.

Other Information

My review was made primarily for the purposes of expressing a conclusion that there were no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The supplementary information included in the accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head and the Justice System Funding Schedule-Collecting/Disbursing entity are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and I did not become aware of any material modifications that should be made to such information.

In accordance with the *Louisiana Government Audit Guide* and provisions of state law, I have issued a report dated September 26, 2021, on the results of my agreed-upon procedures.



Minda Raybourn
Franklinton, La
September 26, 2021

GOVERNMENT WIDE FINANCIAL STATEMENTS

VILLAGE OF WILSON, LOUISIANA
STATEMENT OF NET POSITION
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

<u>ASSETS</u>	<u>Governmental</u> <u>Activities</u>	<u>Business-type</u> <u>Activities</u>	<u>Total</u>
Cash and cash equivalents	5,875	23,130	29,005
Due from other funds	200,293	-	200,293
Receivables, net	29,227	15,038	44,265
Other current assets	5,279	-	5,279
Restricted cash	39,090	14,597	53,687
Restricted investments	-	13,081	13,081
Capital assets, net	241,907	1,393,766	1,635,673
Total Assets	521,670	1,459,612	1,981,283
<u>DEFERRED OUTFLOWS OF RESOURCES</u>	-	-	-
<u>LIABILITIES</u>			
Accounts payable	12,835	100	12,935
Due to other funds	-	200,293	200,293
Payroll tax withholdings/payable	1,620	-	1,620
Customer deposits	-	14,673	14,673
Lease payable-current	10,786	17,664	28,450
Lease payable-noncurrent	15,514	77,756	93,270
Certificates of Indebtness-Short Term	-	19,269	19,269
Certificates of Indebtness-Long Term	-	26,853	26,853
Total Liabilities	40,755	356,608	397,363
<u>DEFERRED INFLOWS RESOURCES</u>	-	-	-
<u>NET POSITION</u>			
Net investment in capital assets	215,606	1,252,225	1,467,831
Restricted-Streets and Sidewalks	39,090	-	39,090
Restricted-Meter Deposits	-	13,005	13,005
Unrestricted	226,219	(162,225)	63,993
Total Net Position	480,915	1,103,005	1,583,920

See accompanying notes and independent accountant's review report.

VILLAGE OF WILSON, LOUISIANA
STATEMENT OF ACTIVITIES
EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

<u>Functions/Programs</u>	<u>Program Revenues</u>				<u>Net Revenues (Expenses)</u>		
	<u>Expenses</u>	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
Governmental Activities							
General government	130,510				(130,510)	-	(130,510)
Public safety	81,109	52,155		40,500	11,546	-	11,546
Public works	133,762				(133,762)	-	(133,762)
Interest expense	3,339				(3,339)	-	(3,339)
Total Governmental Activities	348,720	52,155	-	40,500	(256,065)	-	(256,065)
Business-type Activities							
Water	180,030	153,596	-	29,337	-	2,903	2,903
Sewer	27,953	9,100	-	-	-	(18,853)	(18,853)
Total Business-type Activities	207,983	162,696	-	29,337	-	(15,950)	(15,950)
Total Primary Government	556,703	214,851	-	69,837	(256,065)	(15,950)	(272,015)

General Revenues and Transfers

Sales taxes	196,648	196,648
Franchise taxes	41,297	41,297
Occupational License	3,525	3,525
Interest earned	8	69
Miscellaneous	326	326
Transfers	51,201	(51,201)
Total General Revenues and Transfers	293,005	(51,132)
Change in Net Position	36,940	(67,082)
Net Position, beginning	443,975	1,170,087
Net Position, ending	480,915	1,103,005

See accompanying notes and independent accountant's review report.

FUND FINANCIAL STATEMENTS

**VILLAGE OF WILSON, LOUISIANA
BALANCE SHEET
GOVERNMENTAL FUNDS
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

	<u>General</u>	<u>Street and Sidewalks</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 5,874	\$ 39,090	\$ 44,964
Due from other funds	178,633	21,660	200,293
Receivables, net			
Franchise fees	4,269	-	4,269
Sales taxes	10,590	14,369	24,958
Other current assets	5,279		5,279
TOTAL ASSETS	204,645	75,119	279,764
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities			
Accounts payable	-	12,835	12,835
Payroll tax withholdings/payable	1,620	-	1,620
Total Liabilities	1,620	12,835	14,455
Fund Balances			
Restricted	-	62,284	62,284
Committed for police protection	4,259	-	4,259
Unassigned	198,766	-	198,766
Total Fund Balances	203,025	62,284	265,309
TOTAL LIABILITIES AND FUND BALANCES	204,645	75,119	279,764

See accompanying notes and independent accountant's review report.

**VILLAGE OF WILSON, LOUISIANA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

Total Fund Balances - Total Governmental Funds	\$	265,309
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the Governmental Funds Balance Sheets.		241,907
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Long- term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds		<u>(26,301)</u>
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Total Net Position of Governmental Activities	\$	<u>480,915</u>
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See accompanying notes and independent accountant's review report.

VILLAGE OF WILSON, LOUISIANA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

<u>REVENUES</u>	<u>General</u>	<u>Streets and Sidewalks</u>	<u>Total Governmental Funds</u>
Sales taxes	83,436	113,212	196,648
Franchise fees	41,297	-	41,297
Occupational licenses	3,525	-	3,525
Fines	52,155	-	52,155
Interest earned		8	8
Other revenues	326	-	326
	<hr/>		
Total Revenues	180,739	113,220	293,959
<u>EXPENDITURES</u>			
General government	126,694	-	126,694
Public safety			
Police	78,344	-	78,344
Public works	-	89,728	89,728
Capital outlay	36,951	-	36,951
	<hr/>		
Total Expenditures	241,988	89,728	331,716
Deficiency of Revenues over Expenditures	(61,249)	23,492	(37,757)
<u>OTHER FINANCING SOURCES (USES)</u>			
Grants and other contributions	40,500	-	40,500
Lease Payments	-	(13,570)	(13,570)
Transfers	50,356	845	51,201
Total Other Financing Sources (Uses)	90,856	(12,725)	78,131
<hr/>			
Change in Fund Balances	29,607	10,767	40,373
Fund Balances, beginning	173,418	51,517	224,936
<hr/>			
Fund Balances, ending	203,025	62,284	265,309
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See accompanying notes and independent accountant's review report.

**VILLAGE OF WILSON, LOUISIANA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

Net Change in Fund Balances - Total Governmental Funds	\$	40,373
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Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense		
Depreciation		(53,954)
Capital outlay		36,951

Long term lease proceeds provide current financial resources to Governmental Funds, but issuing debt increases long term liabilities in the Government Wide Statement of Net Position. Repayment of capital lease principal is an expenditure in the governmental Funds, but the repayment reduces long-term liabilities in the Government Wide statements.

Lease issued during the period		-
Lease principal payments during the current period		13,570

Change in Net Position - Governmental Activities	\$	36,940
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See accompanying notes and independent accountant's review report.

VILLAGE OF WILSON, LOUISIANA
BALANCE SHEET
PROPRIETARY FUNDS
FOR THE EIGHTEEN MONTHS THEN ENDED DECEMBER 31, 2020

		<u>Business-type Activities</u>
		<u>Enterprise Funds</u>
		<u>Water and Sewer</u>
<u>ASSETS</u>		
Current Assets		
Cash and cash equivalents	\$	23,130
Accounts receivable, net		15,038
Total Current Assets		38,168
Restricted Assets		
Cash and cash equivalents		14,597
Investments		13,081
		27,678
Non-Current Assets		
Capital Assets:		
Construction in Progress		35,630
Water system		1,689,203
Sewer system		745,423
Less: Accumulated depreciation		(1,076,491)
Total Non-Current Assets		1,393,766
TOTAL ASSETS		1,459,612

See accompanying notes and independent accountant's review report.

VILLAGE OF WILSON, LOUISIANA
BALANCE SHEET (Continued)
PROPRIETARY FUNDS
FOR THE EIGHTEEN MONTHS THEN ENDED DECEMBER 31, 2020

	<u>Business-type Activities</u>
	<u>Enterprise Funds</u>
	<u>Water and Sewer</u>
 <u>LIABILITIES</u>	
Current Liabilities	
Accounts Payable	100
Due to other funds	200,293
Lease Payable-Current Portion	17,664
Notes Payable-Current Portion	19,269
	237,327
Total Current Liabilities	237,327
 Long-Term Liabilities	
Payable from restricted assets	
Customer deposits	14,673
Lease Payable-Long Term Portion	77,755
Notes Payable-Long Term Portion	26,853
	119,281
Total Long-Term Liabilities	119,281
Total Liabilities	356,608
 <u>NET POSITION</u>	
Net investment in capital assets	1,252,225
Restricted-customer deposits	13,005
Unrestricted	(162,226)
	1,103,005
Total Net Position	1,103,005
 TOTAL LIABILITIES AND NET POSITION	 \$ 1,459,612

See accompanying notes and independent accountant's review report.

VILLAGE OF WILSON, LOUISIANA
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

		<u>Enterprise Funds</u> <u>Water and Sewer</u>
<u>OPERATING REVENUES</u>		
Water sales and service	\$	153,596
Sewer sales and service		9,100
		162,696
<u>OPERATING EXPENSES</u>		
Salaries		20,642
Payroll taxes		1,748
Insurance		5,810
Repairs and maintenance		30,642
Fuel		641
Office expense		1,836
Telephone		401
Utilities		18,191
SDWF fees		4,752
Depreciation		92,803
Professional		10,166
Chemicals		13,319
Other		1,035
		201,986
Total Operating Revenues		162,696
Total Operating Expenses		201,986
Operating Loss		(39,290)
<u>NON-OPERATING REVENUES (EXPENSES)</u>		
Grants and other contributions		29,337
Interest income		69
Bad Debt Expense		(5,054)
Interest paid		(944)
Transfers		(51,201)
Total Non-Operating Revenues (Expenses)		(27,793)
Change in Net Position		(67,082)
Total Net Position, beginning		1,170,087
Total Net Position, ending		1,103,005

See accompanying notes and independent accountant's review report.

VILLAGE OF WILSON, LOUISIANA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE EIGHTEEN MONTHS DECEMBER 31, 2020

		<u>Business-type Activities</u>
		<u>Enterprise Funds</u>
		<u>Water and Sewer</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$	155,996
Cash paid to employees for services		(20,642)
Cash paid to suppliers for goods and services		(62,439)
		(62,439)
Net Cash Used for Operating Activities		72,916
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Proceeds from grantors		29,337
Transfers between funds		-
		-
Net Cash Provided by Non-Capital Financing Activities		29,337
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition of capital assets		(1,442)
Consturction in progress		(35,630)
Principal payments		(28,968)
Interest paid		(944)
		(944)
Net Cash Provided by Capital and Related Financing Activities		(66,984)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment earnings		69
		69
Net Cash Used for Investing Activities		69
Net Increase in Cash and Cash Equivalents		35,338
Cash and Cash Equivalents, Beginning of Year		2,390
		2,390
Cash and Cash Equivalents, End of Year		37,728
		37,728
Currents Assets:		
Cash and cash equivalents		23,130
Restricted Assets:		
Cash and cash equivalents		14,597
		14,597
Cash and Cash Equivalents, end of year		37,727

See accompanying notes and independent accountant's review report.

VILLAGE OF WILSON, LOUISIANA
STATEMENT OF CASH FLOWS (Continued)
PROPRIETARY FUNDS
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

		<u>Business-type Activities</u>
		<u>Enterprise Funds</u>
		<u>Water and Sewer</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES:		
Net operating change	\$	(39,290)
Adjustments to Reconcile Operating Loss to Net Cash Used for Operating Activities:		
Depreciation		92,803
(Increase) decrease in assets:		
Accounts receivable		(1,346)
Increase (decrease) in liabilities:		
Due to/from		19,935
Accounts and other payables		(249)
Customer deposits		1,063
		1,063
Net Cash Used for Operating Activities		72,916

BALANCE SHEET PRESENTATION OF CASH

See accompanying notes and independent accountant's review report.

NOTES TO THE FINANCIAL STATEMENTS

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

INTRODUCTION

The Village of Wilson, Louisiana (hereafter referred to as the Village) was created under the provisions of the Lawrason Act, La. Revised Statute 33:321-463, in 1960. Therefore, it operates under a Mayor-Board of Aldermen form of government.

The Mayor and three Alderpersons are elected at large every four years by the citizens of the Village. They are compensated for their services.

The purpose of the municipality is to promote the general welfare and the safety, health, peace, good order, comfort, convenience and morals of its inhabitants.

The Village is situated in the northwest part of East Feliciana Parish. It is approximately 28.5 square miles in size with a population of 579 persons. Within the boundaries are approximately 10 miles of roads maintained by the Village. It serves an average of 362 water and 61 sewer customers and employs 9 persons.

The Village changed its fiscal year end from June 30 to December 31 during 2020.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting and reporting practice of the Village conforms to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of La. Revised Statute 24:513 and to the guidelines set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide, *Audits of State and Local Governmental Units*.

The following is a summary of certain significant accounting policies:

Financial Reporting Entity: Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards (GASB Codification) established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Codification Section 2100, the Village includes all funds which are controlled by or dependent on the Village which was determined on the basis of oversight responsibility, including accountability for fiscal and budget matters, designation of management or governing authority and authority to issue debt. Certain units of local government over which the Village exercises no oversight responsibility, such as the parish police jury, parish school board, other independently elected officials, and other municipalities within the parish, are excluded from the accompanying financial statements. These units of government are considered separate reporting entities and issue financial statements separate from those of the Village.

Government-Wide Accounting: In accordance with Government Accounting Standards Boards Statement No. 34, the Village has presented a Statement of Net Position and Statement of Activities for the Village as a whole. These statements include the primary government and its component units, if applicable, with the exception of fiduciary funds. Those funds are reported separately. Government-wide accounting is designed to provide a more comprehensive view of the government's operations and financial position as a single economic entity.

VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

Government-wide statements distinguish between governmental-type and business-type activities. Governmental activities are those financed through taxes, intergovernmental revenues and other non-exchange revenues and are usually reported in governmental and internal service funds. Business activities are financed in whole or in part through fees charged for goods or services to the general public and are usually reported in proprietary funds.

Policies specific to the government-wide statements are as follows:

Eliminating Internal Activity

Inter-fund receivables and payables are eliminated in the statement of net assets except for the net residual amounts due to between governmental and business-type activities. These are presented as internal balances. The allocation of overhead expenses from one function to another or within the same function is eliminated in the statement of activities. Allocated expenses are reported by the function to which they were allocated.

Capitalizing Assets

Tangible and/or intangible assets used in operations with an initial useful life that extends beyond one year are capitalized. Capital assets are recorded at their historical cost and are depreciated using the straight-line method of depreciation over their estimated useful lives. They are reported net of accumulated depreciation on the statement of net position.

Program Revenues

The statement of activities presents three categories of program revenues - (1) charges for services; (2) operating grants and contributions; and (3) capital grants and contributions. Charges for services are those revenues arising from charges to customers who purchase, use or directly benefit from goods and services provided by the Village. Grants and contributions, whether operating or capital in nature, are revenues arising from receipts that are restricted for a specific use.

Direct/Indirect Expenses

Expenses are reported according to function except for those that meet the definition of special or extraordinary items. Direct expenses are specifically associated with a service or program. Indirect expenses include general government or administration that cannot be specifically traced to a service or program. Governments are not required to allocate indirect expenses to other functions, and the Village of Wilson has chosen not to do so.

Operating Revenues

Proprietary funds separately report operating and non-operating revenues. Revenues from transactions of an entity's main operation are considered operating revenues. All other revenues, which are reported as cash flows from capital or non-capital financing and investing, are reported as non-operating revenues.

Restricted Net Position

Restricted net assets are those for which a constraint has been imposed either externally or by law. The Village recognizes the use of restricted resources for expenditures that comply with specific restrictions. Restricted resources are exhausted before restricted net assets are used.

Fund Accounting: The Village uses funds to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain government functions or activities.

VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

A fund is separate entity with a self-balancing set of accounts. Funds of the Village are classified into two categories: governmental and proprietary. Each category, in turn, is divided into separate fund types. The fund classifications and a description of each existing fund type follow:

Governmental Funds: Governmental funds account for all or most of the Village's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term obligations. Governmental funds include:

1. General Fund – is the general operating fund of the Village and accounts for all financial resources, except those required to be accounted for in other funds.
2. Special Revenue Funds – account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Proprietary Funds: Proprietary funds account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Proprietary funds differ from governmental funds in that their focus is on income measurement, which, together with the maintenance of equity, is an important financial indicator.

Proprietary funds include:

1. Enterprises Funds – account for operations (a) where the intent of the governing body is that costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes. The Enterprise Fund of the Village provides water and sewer utility services.

Basis of Accounting/Measurement Focus: The accounting and financial reporting treatment applied to a fund is determined by the type of financial statement presentation.

The government-wide statements are reported using economic resources measurement focus and the accrual basis of accounting. With the measurement focus, all assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of governmental-type and business-type activities are included in the statement of net position. Revenues are recognized when earned, and expensed are recognized at the time the liabilities are incurred in the statement of activities. In these statements, capital assets are reported and depreciated in each fund.

This same measurement focus and basis of accounting is used by proprietary funds in the fund statements. However, all governmental funds are reported using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements present increases and decreases in the net current assets. Expenditures for capital assets are reported as current expenses, and such assets are not depreciated.

Budgets and Budgetary Accounting: The Village adopts an annual budget for the General Fund, Special Revenue Fund and Enterprise Funds. It is prepared in accordance with the basis of accounting utilized by that fund. Any revisions that alter the total expenditures must be approved by the Board of Alderpersons.

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

Budgeted amounts shown are as originally adopted or as amended by the Board. Budget amendments are passed on an as-needed basis. A balanced budget is required.

Cash and Cash Equivalents: Cash includes amounts in demand deposits, interest bearing demand deposits and certificates of deposits. Cash equivalents include amounts in time deposits and those investments with original maturities of 90 days or less. Under state law, the Village may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Investments: The Village of Wilson categorizes the fair value of its investments on the hierarchy established by GASB Statement No. 72, *Fair Value Measurement and Application*. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs. Level 3 are significant unobservable inputs. All of the Village's investment are Level 1 inputs.

Inventory: Inventory is reported at cost. It includes only office supplies, the amount of which is considered immaterial. Therefore, the acquisition of such items is expensed when purchased, and the inventory on hand at year-end is not reported in the accompanying financial statement.

Receivables: Receivables are recorded net of any allowance for uncollectible amounts in both governmental and business-type activities. Revenues become susceptible to accrual when they become both measurable and available.

Use of Estimates: The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Restricted Assets: Certain proceeds of enterprise funds are classified as restricted assets on the balance sheet because their use is limited.

Capital Assets: The Village's assets are recorded at historical cost. Depreciation is recorded using the straight-line method over the useful lives of the assets as follows:

Buildings	40 years	Vehicles	7-10 years
Equipment	4-10 years	Infrastructure	40-50 years
Office furniture	5-7 years		

Beginning in June 1999, in accordance with Governmental Accounting Standards Board issued Statement No. 34 the Village has used the basic approach to infrastructure reporting for its governmental activities.

Compensated Absences: The Village does not have any compensated absences.

Long-Term Obligations: In the government-wide financial statements, debt principal payments of both government and business-type activities are reported as decreases in the balance of the liability on the

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

Statement of Net Position. In the fund financial statements, however, debt principal payments of governmental funds are recognized as expenditures when paid.

Net Position/Fund Balances: In the statement of net position, the difference between a government's assets and deferred outflows of resources and its liabilities and deferred inflows of resources is recorded as net position. The three components of net position are as follows:

Net Investment in Capital Assets

This category records capital assets net of accumulated depreciation and reduced by any outstanding balances of bonds, mortgages, notes or other borrowings attributable to the acquisition, construction or improvement of capital assets.

Restricted Net Position

Net position that are reserved by external sources, such as banks or by law, are reported separately as restricted net position. When assets are required to be retained in perpetuity, these non-expendable net position are recorded separately from expendable net position. These are components of restricted net position.

Unrestricted Net Position

This category represents net position not appropriable for expenditures or legally segregated for a specific future use.

In the Balance Sheet of governmental funds, fund balances are segregated as follows:

Non-spendable

This includes amounts in permanent funds and inventories that are permanently precluded from conversion to cash.

Restricted

Fund balances that are restricted include those resources constrained to a specific purpose by enabling legislation, external parties or constitutional provisions.

Committed

Fund balances may be committed for a specific purpose by the highest level of decision-making authority through a formal action such as the adoption of an ordinance. The removal of or change in this commitment can only be accomplished by the same level of authority through the same type of action taken to commit the fund balances initially.

Assigned

Resources earmarked for a specific purpose by government's management are reported as assigned fund balances.

Unassigned

This category represents that portion of equity that are available for any purpose.

The Village of Wilson applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within the unrestricted fund balance, committed amounts are reduced first by assigned and then

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

unassigned when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used. The Village of Wilson does not have a formal fund balance policy.

Interfund Transactions: All interfund transactions, except quasi-external transactions, are reported as operating transfers. These are eliminated in the government-wide statements.

Sales Taxes: The Village receives 2.94% of one percent East Feliciana sales tax collected on sales occurring within the Village boundaries. Those proceeds are available for any lawful purpose for operating the Village. The Village recognized \$83,436 of sales tax revenue during the eighteen months ended December 31, 2020.

The Village receives 3.9892% of a one percent East Feliciana sales tax collected on sales occurring within the Village boundaries. The proceeds are restricted for the street maintenance and repairs for the Village. The Village recognized \$113,212 of sales tax revenue during the eighteen months ended December 31, 2020.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

The Town uses the following budget practices:

1. The Village Clerk prepares a proposed budget and submits same to the Mayor and Board of Aldermen no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the proposed budget is published and the public notified that the proposed budget is available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.
4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving the increase in expenditures resulting from revenues exceeding amounts estimated require the approval of the Board of Aldermen.
6. All budgetary appropriations lapse at the end of each fiscal year.
7. Budgets for the general and enterprise funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgets for enterprise funds are presented on the accrual basis of accounting. Other governmental funds are presented on the modified accrual basis of accounting. Accordingly, the budgetary comparison schedules present actual expenditures in accordance with the accounting principles generally accepted in the United States on a basis consistent with the legally adopted budgets as amended. All budgetary amounts presented reflect the original budget and the amended budget (which have been adjusted for legally authorized revisions of the annual budget during the year).

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

There were no funds, other than noted below, that had actual revenues and other sources under budgeted revenues and other sources or actual expenditures and other uses over budgeted amounts resulting in unfavorable variances greater than five percent in accordance with the Local Government Budget Act for the fiscal year ended December 31, 2020.

The special revenue fund expenditures were over budget by 8.49% or \$8,088.

NOTE 3 – CASH AND CASH EQUIVALENTS

A summary of cash and cash equivalents (book balances) at December 31, 2020 is as follows:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>
Demand deposits	34,192	37,728
Interest-bearing demand deposits	10,771	13,081
Total	44,963	50,809

These deposits are stated at cost, which approximates market value. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Even though the pledged securities may be considered uncollateralized (Category 3) under the provisions of GASB Statement 3, Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the municipality that the fiscal agent has failed to pay deposited funds upon demand.

Custodial credit risk as it relates to cash deposits is the risk that in the event of a bank failure, the government's deposits may not be returned. The Town does not have a formal policy for custodial risk. However, under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. At December 31, 2020, the Village has deposits (collected bank balances), within one bank, consisting of \$134,169 in demand deposits. The demand deposits are secured from risk by \$250,000 of federal deposit insurance.

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

NOTE 4 – INVESTMENTS

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the District or its agent in the Village’s name
2. Uninsured and unregistered, with securities held by the counterparty’s trust department or agent in the District's name
3. *Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the Village’s name*

All investments held by the Village fall into category 1 credit risk, defined as “insured or registered, or securities held by the District or its agent in the Village’s name.” In accordance with GASB 31, *Accounting and Financial Reporting for Certain Investments and for External Investment Pools*, all investments are carried at fair market value, with the estimated fair market value based on quoted market prices.

At December 31, 2020, the Village’s investment balances were as follows:

Certificate of Deposit	Maturity Date	Fair Market Value
Felician Bank and Trust	5/22/2021	1,051
Felician Bank and Trust	7/1/2021	12,031
Total		13,081

NOTE 5 – RECEIVABLES

The following is a summary of receivables, not including interfund or intergovernmental transactions, at December 31, 2020:

Class	General Fund	Special Revenue Fund	Enterprise Fund	Total
Accounts			15,038	15,038
Franchise Taxes	4,269			4,269
Sales Tax	10,589	14,369		24,958
Total	14,859	14,369	15,038	44,265

Utility meters are read on the 15th of each month and bills are computed and mailed by the 25th of each month. The amount of water used from the date the meter is read until the end of the month is an unbilled

VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

receivable in the Enterprise Fund. These receivables, included in the above totals, were \$3,474 at December 31, 2020.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2020, were as follows:

	<u>Beginning</u>	<u>Additions</u>	<u>Retirement</u>	<u>Ending</u>
Governmental Activities				
Capital Assets, not being depreciated				
Land	20,069	-	-	20,069
Capital Assets, being depreciated				-
Building and Improvements	95,786	-	-	95,786
Less: accumulated depreciation	(30,816)	(5,965)	-	(36,781)
Net Buildings and Improvements	64,970	(5,965)	-	59,005
Equipment	195,781	-	-	195,781
Less: accumulated depreciation	(164,159)	(15,811)	-	(179,970)
Net Equipment	31,622	(15,811)	-	15,811
Office furniture	4,343	-	-	4,343
Less: accumulated depreciation	(4,343)	-	-	(4,343)
Net Office furniture	-	-	-	-
Vehicles	46,166	36,951	-	83,117
Less: accumulated depreciation	(46,166)	(616)	-	(46,782)
Net Vehicles	-	36,335	-	36,335
Infrastructure	417,307	-	-	417,307
Less: accumulated depreciation	(275,058)	(31,562)	-	(306,620)
Net Infrastructure	142,249	(31,562)	-	110,687
Total Capital Assets, being depreciated, net	238,841	(17,003)	-	221,838
Capital Assets, Net	258,910	(17,003)	-	241,907
	<u>Beginning</u>	<u>Additions</u>	<u>Retirement</u>	<u>Ending</u>
Business-type Activities				
Capital Assets, not being depreciated				
Construction in Progress	-	35,630	-	35,630
Capital Assets, being depreciated				
Equipment	45,793	-	-	45,793
Less: accumulated depreciation	(43,783)	(2,010)	-	(45,793)
Net Equipment	2,010	(2,010)	-	-
Water system	1,546,548	96,862	-	1,643,410
Less: accumulated depreciation	(570,918)	(62,839)	-	(633,757)
Net Water System	975,630	34,022	-	1,009,652
Sewer system	745,423	-	-	745,423
Less: accumulated depreciation	(368,985)	(27,953)	-	(396,938)
Net Sewer System	376,438	(27,953)	-	348,485
Capital Assets, net	1,354,078	39,689	-	1,393,767

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

Depreciation expense was charged to governmental functions as follows:

General Government	3,816
Public Safety	2,765
Public Works	<u>27,953</u>
Total	<u>34,535</u>

Depreciation expense was charged for business type activities as follows:

Water	64,849
Sewer	27,953
Total	<u>92,803</u>

The Village purchased the following assets:

- 1) A 2020 Dodge Durango for the police department. The cost was \$36,951. Grant proceeds were used to acquire the vehicle.
- 2) Water meters were acquired for \$95,420. The town entered into a lease purchase agreement. The meters will be depreciated over the estimated economic life of the asset which is 20 years.
- 3) Small equipment for the utility department was acquired for \$1,442.
- 4) Design costs for a new water tower were incurred for \$35,630. These costs were paid mostly by grant funding of \$29,337.

NOTE 7 – RETIREMENT SYSTEM

The Village has no retirement system in place other than social security.

NOTE 8 – ACCOUNTS AND OTHER PAYABLES

The following is a summary of payables by fund at December 31, 2020:

	General	Special Revenue	Enterprise	Total
Class	Fund	Fund	Fund	
Accounts Payable	-	12,835	100	12,935
Payroll Taxes	1,620	-	-	1,620
Customer Deposits	-	-	14,673	14,673
Total	<u>1,620</u>	<u>12,835</u>	<u>14,773</u>	<u>29,228</u>

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

NOTE 9 – LONG-TERM OBLIGATIONS

As part of its water system enhancement project, the Village incurred debt through a certificate of indebtedness dated April 19, 2019, in the amount of \$127,000 for 84 months at an interest rate of 3.791%. Payments in the amount of \$1,723.25 began in May of 2019. The activity for the year is as disclosed below:

	Beginning			Ending	Due Within
	Balance	Additions	Reductions	Balance	One Year
Certificates of Indebtedness	75,090	-	(28,968)	46,122	19,269

The maturity schedule is as follows:

	Year Ended		
June 30	Principal	Interest	Total
2021	19,269	1,416	20,685
2022	20,012	673	20,685
2023	6,841	54	6,895
Total	<u>46,122</u>	<u>2,143</u>	<u>48,265</u>

NOTE 10-INTERFUND RECEIVABLES AND PAYABLES

The Village had the following interfund receivables and payables for December 31, 2020:

	Interfund Receivables	Interfund Payables
General Fund	178,633	
Streets and Sidewalk Fund	21,660	
Enterprise Fund		200,293
Total	<u>200,293</u>	<u>200,293</u>

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

NOTE 11-LEASE PAYABLE

On June 22, 2019 the Village entered into a lease purchase agreement for the acquisition of a tractor with implements for \$52,703. A down payment of \$3,044 was made in June 2019. The first payment due on the lease will be on July 1, 2019. The last lease payment is on April 1, 2023. The Village has the option at the end of the lease term to purchase all of the machinery at a fixed price of \$1.

On December 5, 2019, the Village entered into a lease purchase agreement for the acquisition of a water meter system for \$95,420. The first payment on the lease will be due on January 17, 2021, and the last payment will be due on January 17, 2025. The lease payments are yearly in the amount of \$21,353.30. the interest rate is 3.866%. The Village has the option at the end of the lease term to purchase the system for \$1.

The activity for the year is disclosed as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Lease Payable-Tractor	39,870	-	(13,570)	26,300	10,786
Lease Payable-Water Meters	-	95,420	-	95,420	17,664
	<u>39,870</u>	<u>95,420</u>	<u>(13,570)</u>	<u>121,720</u>	<u>28,450</u>

The maturity schedule is as follows:

	Year Ended			
	June 30	Principal	Interest	Total
2021	28,451	5,079	33,530	
2022	29,855	3,675	33,530	
2023	23,063	2,349	25,412	
2024	19,793	1,560	21,353	
2025	20,558	795	21,353	
Total	<u>121,720</u>	<u>13,458</u>	<u>135,178</u>	

NOTE 12 – RELATED PARTY TRANSACTIONS

There were no related party transactions that require disclosure.

NOTE 13 – LITIGATION

There is no litigation against or on behalf of the Village that would require disclosure in the accompanying financial statements.

**VILLAGE OF WILSON, LOUISIANA
NOTES TO THE FINANCIAL STATEMENT
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

NOTE 14 – COVID 19

In December 2019, COVID-19 emerged and has subsequently spread worldwide. The World Health Organization has declared COVID-19 a pandemic, and this pandemic has resulted in federal, state, and local governments and private entities mandating various restrictions, including travel restrictions, restrictions on public gatherings, stay at home orders, and quarantining of people that may have been exposed to the virus.

COVID-19 and actions taken to mitigate it have and are expected to continue to have adverse effects on the economy. As the COVID-19 pandemic is complex and rapidly evolving, we cannot reasonably estimate the duration or severity of this pandemic nor its full impact on the entity, its financial position, change in financial position, or cash flows.

NOTE 15 – SUBSEQUENT EVENTS

There were no events between the close of the year through September 26, 2021, the date on which this report was available to be issued, that would materially impact the accompanying financial statements.

REQUIRED SUPPLEMENTARY SCHEDULES

VILLAGE OF WILSON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		Actual Amounts (Budgetary Basis)	Variance with Final Budget Positive (Negative)
	<u>Original</u>	<u>Final</u>		
REVENUES				
Sales tax	\$ 53,100	\$ 78,075	\$ 83,436	\$ 5,361
Franchise fees	22,152	41,088	41,297	209
Occupational licenses	1,200	3,525	3,525	-
Fines	75,000	51,117	52,155	1,038
Other revenues	1,926	76	326	250
	<hr/>			
Total Revenues	153,378	173,881	180,739	6,858
EXPENDITURES				
General government	82,656	126,112	126,694	(582)
Public Safety:				
Police	74,950	114,112	115,294	(1,182)
	<hr/>			
Total Expenditures	157,606	240,224	241,988	(1,764)
	<hr/>			
Excess (Deficiency) of Revenues over Expenditures	(4,228)	(66,343)	(61,249)	8,622
OTHER FINANCING SOURCES (USES)				
Grants and other contributions		40,500	40,500	-
Transfers	8,200	26,740	50,356	23,616
	<hr/>			
Total Other Financing Sources (Uses)	8,200	67,240	90,856	23,616
	<hr/>			
Change in Fund Balances	3,972	897	29,607	32,238
	<hr/>			
Fund Balances, beginning	173,418	173,418	173,418	-
	<hr/>			
Fund Balances, ending	177,390	174,315	203,025	32,238
	<hr/>			

See Independent Accountant's Report

VILLAGE OF WILSON, LOUISIANA
BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020

	<u>Budgeted Amounts</u>		Actual	Variance with
	<u>Original</u>	<u>Final</u>	(Budgetary	Final Budget
			Basis)	Positive
				(Negative)
REVENUES				
Sales tax	\$ 75,000	\$ 108,384	\$ 113,212	\$ 4,828
Investment earnings	-	-	8	8
	<hr/>			
Total Revenues	75,000	108,384	113,220	4,836
EXPENDITURES				
Public Works	64,953	84,767	89,728	(4,961)
	<hr/>			
Total Expenditures	64,953	84,767	89,728	(4,961)
	<hr/>			
Excess (Deficiency) of Revenues over Expenditures	10,047	23,617	23,492	9,797
OTHER FINANCING SOURCES (USES)				
Transfers	-	-	845	845
Lease Payments	(6,264)	(10,443)	(13,570)	(3,127)
	<hr/>			
Total Other Financing Sources (Uses)	(6,264)	(10,443)	(12,725)	(2,282)
	<hr/>			
Change in Fund Balances	3,783	13,174	10,767	2,407
Fund Balances, beginning	51,517	51,517	51,517	-
	<hr/>			
Fund Balances, ending	55,300	64,691	62,284	2,407
	<hr/>			

See Independent Accountant's Report

OTHER SUPPLEMENTAL INFORMATION

**VILLAGE OF WILSON, LOUISIANA
SCHEDULE OF COMPENSATION PAID TO GOVERNING MEMBERS
FOR THE EIGHTEEN MONTHS ENDED DECEMBER 31, 2020**

The following information is provided in compliance with House Concurrent Resolution No. 54 of the Louisiana Legislature.

<u>Name</u>	<u>Amount</u>
Alderwoman Yvonne Allen	\$ 3,330
Alderwoman Georgia Honore	3,330
Alderwoman Harriett Sensley	<u>3,330</u>
Total	<u>\$ 9,990</u>

See Independent Accountant's Report

**VILLAGE OF WILSON, LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD
FOR THE EIGHTEEN MONTHS DECEMBER 31, 2020**

Agency Head

Marilyn Broadway
Mayor

Purpose

Salary

Amount

S 14,400

Total Compensation, Benefits and Other Payments

14,400

See Independent Accountant's Report

Justice System Funding Schedule - Collecting/Disbursing Entity

Village of Wilson

As Required by Act 87 of the 2020 Regular Legislative Session

Cash Basis Presentation	First Six Month Period Ended 06/30/2020	Second Six Month Period Ended 12/31/2020
Beginning Balance of Amounts Collected (i.e. cash on hand)	-	-
Add: Collections		
Criminal Court Costs/Fees	52	-
Subtotal Collections	52	-
Less: Disbursements To Governments & Nonprofits: <i>(Must include one agency name and one collection type on each line and may require multiple lines for the same agency if more than one collection type is applicable. Additional rows may be added as necessary.)</i>		
<i>LA Commission on Law Enforcement</i>	10	-
<i>Treasurer, State of LA CMIS</i>	6	-
<i>Louisiana Judicial College</i>	3	-
<i>DHH - TH/SCI T.F.</i>	3	-
<i>EFT District Attorney/Juvenile Justice District</i>	30	-
Less: Amounts Retained by Collecting Agency		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	-	-
Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	-	-
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Subtotal Disbursements/Retainage	52	-
Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)	-	-
Ending Balance of "Partial Payments" Collected but not Disbursed <i>(only applies if collecting agency does not disburse partial payments until fully collected) - This balance is included in the Ending Balance of Amounts Collected but not Disbursed/Retained above.</i>	-	-
Other Information:		
Ending Balance of Total Amounts Assessed but not yet Collected <i>(i.e. receivable balance)</i>	-	-
Total Waivers During the Fiscal Period <i>(i.e. non-cash reduction of receivable balances, such as time served or community service)</i>	-	-

See independent accountant's report.

**INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES**

Minda B. Raybourn

Certified Public Accountant

Limited Liability Company

820 11th Avenue

Franklinton, Louisiana 70438

(985)839-4413

Fax (985)839-4402

Member
AICPA

Member
LCPA

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Honorable Marilyn Broadway, Mayor
And Members of the Board of Aldermen
Village of Wilson, Louisiana

I have performed the procedures included in the Louisiana Government Audit Guide and enumerated below, which were agreed to by the management of the Village Of Wilson, and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the Village's compliance with certain laws and regulations during the period ended December 31, 2020 included in the accompanying Louisiana Attestation Questionnaire. This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, I make no representations regarding the sufficiency of the procedures described below neither for the purpose for which this report has been requested nor for any other purpose.

Public Bid Law

1. Select all expenditures made during the year for material and supplies exceeding \$30,000, or public works exceeding \$154,450, and determine whether such purchases were made in accordance with LAS-RS 38:2211-2251 (the public bid law).

The village purchased a police SUV for \$36,951.02. The vehicle appears to have been purchased on state contract.

The village purchased water meters for \$95,420. The village advertised August 15, 22, and 29, 2019. Bids were to be opened on September 28, 2019. A special meeting was held on October 17, 2019 to accept the bid from Core and Main for the new water system.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the ethics law).

A list was provided.

3. Obtain from management a listing of all employees paid during the period under examination.

A list was provided.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

The employees were not on the list for procedure 2 and 3.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

No vendors appear on both lists.

Accounting and Reporting

6. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and: (a) report whether the six disbursements agree to the amount and payee in the supporting documentation, (b) report whether the six disbursements are coded to the correct fund and general ledger account, and (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Six disbursements were selected. The payments were traced to supporting documentation and were coded to the correct fund and account. The payments were approved by the board and mayor.

Meetings

7. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:1-12 (the open meetings law).

Agendas were provided. Management asserted these were posted as required.

Debt

8. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds or like indebtedness.

I inspected copies of all bank deposits for the period under examination and did not detect any deposits, which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

9. Examine payroll records and minutes for the year to determine whether any payments have been made to employees, which may constitute bonuses, advances, or gifts.

I scanned cash disbursement records and minutes for evidence of any payments, which may constitute employee bonuses, employee advances, or gifts to Board members. None were noted.

Budgeting

10. Obtain a copy of the legally adopted budget and all amendments.

The village changed its fiscal year from June 30 to a December 31 year end. The village amended the budget for July 1, 2019 through December 31, 2020. The village prepared an original budget for January 1, 2021 through December 31, 2021.

11. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

The amended budget and original budget were adopted at the December 15, 2020 meeting.

12. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceeded budgeted amounts by 5% or more.

The general fund revenues and expenditures were compliant. The special fund revenues were compliant. The special revenue expenditures were 8.49% over budgeted expenditures.

State Audit Law

13. Report whether the Village provided for a timely report in accordance with R.S. 24:513.

The review report for June 30, 2019 was timely filed.

14. Inquire of management and report whether the Village entered into any contracts that utilized state funds as defined in R.S. 39:72.1A and are subject to the public bid law (R.S. 38:2211, et seq.) while the Village was not in compliance with R.S. 24:513 (state audit law).

The Village did not enter in any contracts that utilized state funds during the fiscal year which would be subject to the public bid law.

Prior Year Findings

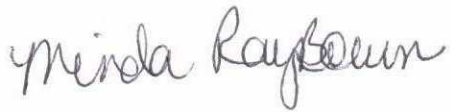
15. Review any prior year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

Finding 2019-001 Lack of Controls over Disbursements. Status: Resolved

Finding 2019-002-Lack of Approval of Budget. Status: Resolved.

I was not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of management of the Village of Wilson, the Legislative Auditor, the State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



Minda B. Raybourn
Certified Public Accountant
Franklinton, LA

September 26, 2021

**VILLAGE OF WILSON, LOUISIANA
SCHEDULE OF CURRENT YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Finding 2020-001 Court Costs from Mayor's Courts

Condition: The Village has not submitted court costs to various agencies as required by law since March 27, 2020.

Criteria: Mandatory costs that must be paid by all Mayor's courts in all cases include fees for the following:

1. Law Enforcement Officer Training
2. Trial Court Management Information System
3. Judicial College
4. Crime Stoppers Organizations

Mandatory costs that must be paid by all Mayor's courts in all cases, except traffic cases, include fees for the following:

1. Crime Victims Reparations Fund

Mandatory costs that must be paid by all Mayor's courts in cases involving traffic violations include fees for the following:

1. Traumatic Head and Spinal Cord Injuries Services
2. Disability Affairs Trust Fund
3. Fees concerning a defendant who failed to appear at a Traffic Citation Summons
4. Fees concerning license renewal or reissuance
5. Traffic Violations/Fees to cover submitting abstract or conviction of Office of Motor Vehicles

Mandatory costs that are to be assessed by only some or specific Mayor's courts to all types of cases include fees for the following:

1. Witness Fees
2. Feliciana Juvenile Justice District

Cause of Condition: The Village clerk resigned effective March 27, 2020. The Village hired a new clerk in June of 2020. The new clerk was not aware of the required mandatory costs that are to be paid.

Effect: Noncompliance with state law.

Recommendation: Immediately, management needs to calculate the mandatory costs from March 2020 through to date that is owed for each agency. Management should utilize a records management system to track the required costs that are to be paid to each agency.

Response: We are in the process of compiling information from March 2020 through to date for each agency that the Village owes funds to. As soon as possible, the village will pay each agency that is owed. The Village will also implement policies and procedures to ensure compliance by using the records management system to remit funds and submit all funds by the required due dates.

**VILLAGE OF WILSON, LOUISIANA
SCHEDULE OF CURRENT YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2020**

Finding 2020-002 Noncompliance with Local Government Budget Act

Condition: The special revenue expenditures were 8.49% over budgeted expenditures.

Criteria: Per Louisiana R.S. 39:1311, the Local Government Budget Act, total actual expenditures and other uses cannot exceed budgeted expenditures and other uses by 5% or more.

Cause: The final amended budget for the special revenue expenditures and other uses did not cover the actual expenditures and other uses by 5%.

Effect: Noncompliance with state law.

Recommendation: The Village needs to ensure all expenditures and other uses are budgeted accurately during the amendment process and before the close of the fiscal year.

Response: We will work with our external accountant to ensure that all funds are compliant before the end of the fiscal year.

**VILLAGE OF WILSON, LOUISIANA
SCHEDULE OF CURRENT YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2019**

Finding 2019-001 Lack of Controls over Disbursements

Criteria: Adequately designed and operating internal controls over financial reporting provides for adequate documentation to support transactions and to allow for proper review and approval of transactions including disbursements.

Condition: Out of five disbursements, one did not have proper approval from management.

Effect: Lack of proper documentation exposes the Village to possible fraud and misappropriation of assets.

Cause: The Village has policies and procedures in place that require management approval of all disbursements. However, the five disbursements did have approval note and one did not.

Recommendation: The Village should put in place internal controls to ensure that management reviews and approves all disbursements.

Management Response: We agree with the accountant's recommendation.

Status: Resolved.

Finding 2019-002 Lack of Approval of Budget

Criteria: Adoption of the budget or amended budget must be reflected in the entity's minutes.

Condition: The January 8, 2019 minutes noted that the auditor presented the budget for 2018/2019. This is wrong. The review report was presented. The auditor did not present the budget. The amended budget for 2019 and original budget for 2020 was not noted in the minutes as being approved.

Effect: Lack of proper recording of the adoption of the budget in the entity's minutes will cause questions regarding the validity of the budget.

Cause: Unknown.

Recommendation: The Village should put written policies and procedures in place regarding the adoption of the budget.

Management Response: We agree with the accountant's recommendation.

Status: Resolved.