

**JEFFERSON DAVIS SOIL AND WATER
CONSERVATION DISTRICT
Jennings, Louisiana**

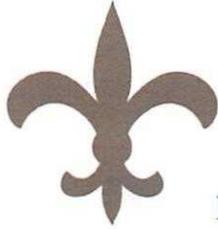
**Annual Financial Statements
June 30, 2018**

**JEFFERSON DAVIS SOIL AND WATER
CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2018**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Jefferson Davis Soil and Water
Conservation District
Jennings, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Jefferson Davis Soil and Water Conservation District, as of and for the year ended June 30, 2018, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Jefferson Davis Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2018. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited

or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads "J. Aaron Cozart, CPA, LLC". The signature is written in a cursive style.

Certified Public Accountant

Jennings, Louisiana
December 10, 2018

FINANCIAL STATEMENTS

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2018**

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	<u>JUNE 30, 2018</u>	<u>JUNE 30, 2017</u>
<u>ASSETS</u>					
Cash	\$ 4,508	\$ 3,238	\$ -	\$ 7,746	\$ 8,831
Fixed assets (Net of accumulated depreciation)	-	-	-	-	79
Accounts receivable (net of allowances for uncollectibles)	5,867	15,676	-	21,543	21,008
Savings	<u>2,544</u>	<u>2,629</u>	<u>-</u>	<u>5,173</u>	<u>5,171</u>
TOTAL ASSETS	<u>\$ 12,919</u>	<u>\$ 21,543</u>	<u>\$ -</u>	<u>\$ 34,462</u>	<u>\$ 35,089</u>
<u>LIABILITIES AND FUND BALANCE</u>					
<u>Liabilities:</u>					
Accounts payable	\$ 5,163	\$ 10,327	\$ -	\$ 15,490	\$ 15,610
Accrued compensated absences	<u>3,238</u>	<u>-</u>	<u>-</u>	<u>3,238</u>	<u>3,006</u>
Total liabilities	<u>8,401</u>	<u>10,327</u>	<u>-</u>	<u>18,728</u>	<u>18,616</u>
<u>Fund equity:</u>					
Investment in general fixed assets	-	-	-	-	79
Restricted	-	11,216	-	11,216	11,216
Unassigned	<u>4,518</u>	<u>-</u>	<u>-</u>	<u>4,518</u>	<u>5,178</u>
Total fund equity	<u>4,518</u>	<u>11,216</u>	<u>-</u>	<u>15,734</u>	<u>16,473</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 12,919</u>	<u>\$ 21,543</u>	<u>\$ -</u>	<u>\$ 34,462</u>	<u>\$ 35,089</u>

See Accountant's Compilation Report.

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**GOVERNMENTAL FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2018	JUNE 30, 2017
REVENUES				
Intergovernmental revenue:				
Water quality (319)	\$ -	\$ 49,272	\$ 49,272	\$ 49,143
Project specialist	-	39,576	39,576	37,972
Farm bill	16,100	-	16,100	10,488
State funds	31,080	-	31,080	32,100
Other revenue:	-	-	-	-
Interest income	3	-	3	3
Miscellaneous	-	-	-	-
Total revenues	<u>47,183</u>	<u>88,848</u>	<u>136,031</u>	<u>129,706</u>
EXPENDITURES				
Operating:				
Operating services	3,218	-	3,218	3,104
Personal services	44,557	88,848	133,405	132,287
Supplies	-	-	-	-
Travel	67	-	67	793
Total expenditures	<u>47,842</u>	<u>88,848</u>	<u>136,690</u>	<u>136,184</u>
Excess (Deficiency) of revenues over expenditures	(659)	-	(659)	(6,478)
Restricted and unassigned fund balances-beginning	<u>5,178</u>	<u>11,216</u>	<u>16,394</u>	<u>22,872</u>
Restricted and unassigned fund balances-ending	<u>\$ 4,519</u>	<u>\$ 11,216</u>	<u>\$ 15,735</u>	<u>\$ 16,394</u>

See Accountant's Compilation Report.

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2018**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Water quality (319)			-		49,525	49,272	49,272	-
Project specialist			-		39,819	39,576	39,576	-
Farm bill	10,400	16,100	16,100	-			-	-
State funds	32,100	31,085	31,080	(5)			-	-
Other revenue:								
Interest income			3	3	2	2	-	(2)
Total revenues	<u>42,500</u>	<u>47,185</u>	<u>47,183</u>	<u>(2)</u>	<u>89,346</u>	<u>88,850</u>	<u>88,848</u>	<u>(2)</u>
EXPENDITURES								
Operating:								
Operating services	3,085	3,218	3,218	-			-	-
Personal services	44,415	44,325	44,557	(232)	89,344	88,848	88,848	-
Supplies			-	-			-	-
Travel	750	67	67	-			-	-
Total expenditures	<u>48,250</u>	<u>47,610</u>	<u>47,842</u>	<u>(232)</u>	<u>89,344</u>	<u>88,848</u>	<u>88,848</u>	<u>-</u>
Excess (Deficiency) of revenues over expenditures	(5,750)	(425)	(659)	(234)	2	2	-	(2)
Fund balance-beginning	<u>5,178</u>	<u>5,178</u>	<u>5,178</u>		<u>11,216</u>	<u>11,216</u>	<u>11,216</u>	
Fund balance-ending	<u>\$ (572)</u>	<u>\$ 4,753</u>	<u>\$ 4,519</u>	<u>\$ (234)</u>	<u>\$ 11,218</u>	<u>\$ 11,218</u>	<u>\$ 11,216</u>	<u>\$ (2)</u>

See Accountant's Compilation Report

SUPPLEMENTARY INFORMATION

**JEFFERSON DAVIS SOIL AND WATER CONSERVATION DISTRICT
JENNINGS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2018**

Tim Wild
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	\$ -

See Accountant's Compilation Report.