

**CADDO WARD II INDUSTRIAL CORPORATION  
VIVIAN, LOUISIANA**

**COMPILED FINANCIAL STATEMENTS**

**DECEMBER 31, 2025**

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# JUDY MONCRIEF CPA LLC

910 Pierremont Road, Suite 311  
Shreveport, Louisiana 71106-2069

*Phone* (318) 683-1002    *Fax* (318) 670-8021    *Email* jemcpa@att.net

To the Board of Directors  
Caddo Ward II Industrial Corporation  
Vivian, Louisiana

Management is responsible the accompanying financial statements of Caddo Ward II Industrial Corporation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statement of activities the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures, including the statement of cash flows, ordinarily included in financial statements, prepared in accordance with accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Corporation's financial position, results of its activities, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

## **Supplemental Information**

The supplemental information shown on page 4 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This supplemental information is the responsibility of management. The supplemental information was subjected to our compilation engagement; however, we have not audited or reviewed the supplemental information and accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplemental information.



Judy Moncrief CPA LLC  
Shreveport, Louisiana  
April 20, 2026

**CADDO WARD II INDUSTRIAL CORPORATION  
VIVIAN, LOUISIANA  
STATEMENT OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2025**

**ASSETS**

**Current Assets**

Cash and Cash Equivalents	\$ 237,393
Accounts Receivable	<u>5,471</u>
Total Current Assets	242,864

**Noncurrent Assets**

Property and Equipment	2,550,042
Less Accumulated Depreciation	<u>( 194,310)</u>
Total Noncurrent Assets	<u>2,355,732</u>

**Total Assets**

\$ 2,598,596

**LIABILITIES AND NET ASSETS**

**Current Liabilities**

Amount Payable to Caddo Parish Commission - Current	\$ 30,000
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**Long-Term Liabilities**

Amount Payable to Caddo Parish Commission – Less Current Portion	<u>70,664</u>
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Total Liabilities	100,664
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**Net Assets**

Without Donor Restrictions	<u>2,497,932</u>
Total Net Assets	<u>2,497,932</u>

**Total Liabilities and Net Assets**

\$ 2,598,596

See Accountants' Compilation Report

**CADDO WARD II INDUSTRIAL CORPORATION  
VIVIAN, LOUISIANA  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2025**

<b>Revenue and Other Support</b>	
Casino Boarding Fees	\$ 47,602
Interest Income	8,905
Other Income	<u>113,600</u>
Total Revenue and Other Support	170,108
<b>Expenses</b>	
Professional Fees	6,255
Dues and Publications	219
Insurance	7,408
Repairs and Maintenance	42,780
Depreciation	<u>36,351</u>
Total Program Services	93,013
<b>Management and General</b>	
Rent	900
Office Supplies and Expense	1,285
Professional Fees	<u>13,255</u>
Total Management and General	<u>15,440</u>
Total Expenses	<u>108,453</u>
<b>Change in Net Assets</b>	61,655
<b>Net Assets as of Beginning of Year</b>	<u>2,436,277</u>
<b>Net Assets as of End of Year</b>	\$ <u>2,497,932</u>

See Accountants' Compilation Report

**CADDO WARD II INDUSTRIAL CORPORATION  
VIVIAN, LOUISIANA  
SCHEDULE OF COMPENSATION, BENEFITS AND  
OTHER PAYMENTS TO AGENCY HEAD  
FOR THE YEAR ENDED DECEMBER 31, 2025**

**AGENCY HEAD – JAMES LACAZE, BOARD PRESIDENT**

No payments were made to Board President James LaCaze during this time period.

See Accountants' Compilation Report

**CADDO WARD II INDUSTRIAL CORPORATION  
VIVIAN, LOUISIANA  
SUMMARY SCHEDULE OF FINDINGS  
SCHEDULE FOR LOUISIANA LEGISLATIVE AUDITOR  
FOR THE YEAR ENDED DECEMBER 31, 2025**

**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS**

There were no findings for the prior year ended December 31, 2024.

**SUMMARY SCHEDULE OF CURRENT YEAR FINDINGS**

There were no findings for the current year ended December 31, 2025.