

**LOUISIANA SPORTS HALL OF FAME  
FOUNDATION**

**FINANCIAL REPORT  
FOR THE EIGHTEEN MONTHS ENDED  
DECEMBER 31, 2019**

Louisiana Sports Hall of Fame  
Financial Report  
For the Eighteen Months Ended  
December 31, 2019

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**T | C | B | T**  
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*Certified Public Accountants*

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To the Board of Directors

Louisiana Sports Hall of Fame Foundation  
500 Front Street  
Natchitoches, LA 71457

Management is responsible for the accompanying financial statements of the Louisiana Sports Hall of Fame Foundation (a non-profit organization) which comprise the statement of financial position as of December 31, 2019, and the related statement of activities for the eighteen months then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

*Supplementary Information*

The accompanying Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer is presented for the purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Louisiana Sports Hall of Fame Foundation's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Louisiana Sports Hall of Fame Foundation.

*Thomas, Cunningham Broadway & Todtenbier, CPA's*

Thomas, Cunningham, Broadway & Todtenbier, CPA's

March 5, 2020  
Natchitoches, Louisiana

## FINANCIAL STATEMENTS

Louisiana Sports Hall of Fame Foundation  
Statement of Financial Position  
December 31, 2019

Assets

Assets:

Bank of Montgomery – Events Account	\$209,921	
Bank of Montgomery – Gaming Account	27,946	
Cash Bank – Leesville Gaming Parlor	600	
Cash Bank – Natchitoches Gaming Parlor	550	
Accounts Receivable – Induction/Events	<u>3,500</u>	
 Total Assets		 <u>\$242,517</u>

Liabilities & Net Assets

Liabilities:

Payroll & Related Liabilities		176
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Net Assets:

Unrestricted	\$ 63,955	
Temporarily Restricted	42,584	
Increase in Net Assets	<u>135,802</u>	
 Total Net Assets		 <u>242,341</u>
 Total Liabilities and Net Assets		 <u>\$242,517</u>

See accountant's compilation report.

Louisiana Sports Hall of Fame Foundation  
Statement of Activities  
For the Eighteen Months Ended December 31, 2019

## Revenues:

Contributions	\$104,780	
Ticket Sales	214,889	
Sponsors	144,650	
Ad Sales	32,050	
Auction	74,613	
Golf Tournament	21,454	
Merchandise	3,260	
Video Bingo	<u>200,785</u>	
 Total Revenues		 <u>\$796,481</u>

## Expenses:

Administrative & Event Costs-		
Auction	\$ 30,536	
Bank Charges	8,872	
Contract Labor – Induction	30,696	
Contract Labor	7,000	
Catering	52,567	
Fundraising	14,175	
Insurance	4,618	
Marketing & Promotion	72,073	
Meals & Entertainment	4,144	
Membership, Dues & Subscriptions	473	
Office Supplies	15,102	
Postage & Freight	1,830	
Printing	16,891	
Professional Services	29,267	
Rent - Facility	15,065	
Rent - Office	11,820	
Salaries & Wages	182,385	
Taxes & Licenses	9,985	
Telephone & Communication	9,432	
Travel & Lodging - Employees	8,101	
Travel & Lodging - Inductee	11,334	
Utilities	<u>2,480</u>	
 Total Administrative & Events Costs		 \$538,847

Louisiana Sports Hall of Fame Foundation  
Statement of Activities (Continued)  
For the Eighteen Months Ended December 31, 2019

Charitable Gaming Costs-		
Building Cost & Rent	\$ 88,450	
Gaming Supplies	2,471	
Professional Service	18,413	
Salaries & Wages	23,334	
Payroll Taxes	1,195	
Other Expenses – UBI Taxes	<u>20,362</u>	
 Total Charitable Gaming Costs		<u>154,225</u>
 Total Expenses		<u>\$693,072</u>
 Increase in Net Assets		\$103,409
 Net Assets – Beginning of Year		<u>138,932</u>
 Net Assets – End of Year		<u>\$242,341</u>

See accountant's compilation report.

Louisiana Sports Hall of Fame Foundation  
 Schedule of Compensation, Benefits and Other Payments to  
 Agency Head or Chief Executive Officer  
 For the Eighteen Months Ended December 31, 2019

Agency Head Name: Ronnie Rantz, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$126,000
Benefits-Insurance	0
Benefits-Retirement	0
Deferred Compensation	0
Benefits-Other	0
Car allowance	0
Vehicle provided by government	0
Cell phone	0
Dues	0
Vehicle rental	0
Per diem	0
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Housing	0
Unvouchered expenses	0
Special meals	0
Other	<u>0</u>
Total	<u>\$126,000</u>

See accountant's compilation report.