

**NORTHEAST SOIL AND WATER
CONSERVATION DISTRICT
Winnsboro, Louisiana**

**Annual Financial Statements
June 30, 2020**

**NORTHEAST SOIL AND WATER
CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2020**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.

Recipient of Advanced Single Audit Certificate

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Northeast Soil and Water
Conservation District
Winnsboro, Louisiana

Management is responsible for the accompanying financial statements of Northeast Soil and Water Conservation District, as of and for the year ended June 30, 2020, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Northeast Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2020. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

Handwritten signature in blue ink: J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
October 22, 2020

FINANCIAL STATEMENTS

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2020**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
	GENERAL FUND	SPECIAL REVENUE	
<u>ASSETS</u>			
Cash and cash equivalents	\$ 34,174	\$ 5,058	\$ 39,232
Receivables (net of allowances for uncollectable)	358	2,906	3,264
Fixed assets (net of accumulated depreciation)	11,675	-	11,675
Investments	42,958	-	42,958
TOTAL ASSETS	\$ 89,165	\$ 7,964	\$ 97,129
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable and accrued liabilities	\$ 4,952	\$ 2,906	\$ 7,858
Accrued compensated absences	6,899	-	6,899
Total liabilities	11,851	2,906	14,757
<u>Fund Equity</u>			
Reserved	-	5,058	5,058
Unreserved	77,314	-	77,314
Total fund equity	77,314	5,058	82,372
TOTAL LIABILITIES AND FUND EQUITY	\$ 89,165	\$ 7,964	\$ 97,129

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
CHANGES IN FUND BALANCE-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020**

<u>REVENUES</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
Intergovernmental revenue:			
State appropriations	\$ 46,109	\$ -	\$ 46,109
Farm Bill	9,204	-	9,204
Water Quality-319	-	1,361	1,361
WRE	-	24,503	24,503
Other revenue:			
Interest income	871	-	871
Rentals	600	-	600
Miscellaneous	400	-	400
Total revenues	57,184	25,864	83,048
<u>EXPENDITURES</u>			
Operating:			
Personnel services	57,728	23,611	81,339
Travel services	1,475	-	1,475
Operating services	1,246	1,049	2,295
Equipment	276	-	276
Supplies	1,036	-	1,036
Total expenditures	61,761	24,660	86,421
Excess (Deficiency) of revenues over expenditures	(4,577)	1,204	(3,373)
Fund balances-beginning	81,891	3,854	85,745
Fund balances-ending	\$ 77,314	\$ 5,058	\$ 82,372

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2020**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
State appropriations	\$ 45,505	\$ 46,500	\$ 46,109	\$ (391)	\$ -	\$ -	\$ -	\$ -
Farm Bill	13,500	9,210	9,204	(6)	-	-	-	-
Water Quality-319	-	-	-	-	3,200	1,375	1,361	(14)
WRE	-	-	-	-	26,000	25,000	24,503	(497)
Other revenue:								
Interest income	846	875	871	(4)	-	-	-	-
Rentals	450	600	600	-	-	-	-	-
Miscellaneous	-	400	400	-	-	-	-	-
Total revenues	<u>60,301</u>	<u>57,585</u>	<u>57,184</u>	<u>(401)</u>	<u>29,200</u>	<u>26,375</u>	<u>25,864</u>	<u>(511)</u>
EXPENDITURES								
Operating:								
Personnel services	45,000	59,000	57,728	1,272	26,000	24,000	23,611	389
Travel services	1,300	1,500	1,475	25	2,850	-	-	-
Operating services	2,500	1,300	1,246	54	-	1,100	1,049	51
Equipment	300	280	276	4	-	-	-	-
Supplies	250	1,050	1,036	14	150	-	-	-
Total expenditures	<u>49,350</u>	<u>63,130</u>	<u>61,761</u>	<u>1,369</u>	<u>29,000</u>	<u>25,100</u>	<u>24,660</u>	<u>440</u>
Excess (Deficiency) of revenues over expenditures	10,951	(5,545)	(4,577)	968	200	1,275	1,204	(71)
Fund balance-beginning	<u>81,891</u>	<u>81,891</u>	<u>81,891</u>	<u>-</u>	<u>3,854</u>	<u>3,854</u>	<u>3,854</u>	<u>-</u>
Fund balance-ending	<u>\$ 92,842</u>	<u>\$ 76,346</u>	<u>\$ 77,314</u>	<u>\$ 968</u>	<u>\$ 4,054</u>	<u>\$ 5,129</u>	<u>\$ 5,058</u>	<u>\$ (71)</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2020**

Greg Kincaid	\$	385
Edward Ashley Peters		350
Jerry Robinson		210
Charles M. Watson		385
Drew Wiggers		315
Ethan Poland		140
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	\$	<u>1,785</u>

See Accountant's Report.

**NORTHEAST SOIL AND WATER CONSERVATION DISTRICT
WINNSBORO, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2020**

Edward Ashley Peters
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	350
Reimbursements	-
Travel	128
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	\$ 478

See Accountant's Report.