

CAMERON PARISH RECREATION DISTRICT NO. 7
CREOLE, LOUISIANA

ANNUAL FINANCIAL STATEMENTS AND INDEPENDENT
ACCOUNTANTS' REVIEW REPORT

Year Ended December 31, 2024

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

June 10, 2025

Board of Commissioners
Cameron Parish Recreation District No. 7
Creole, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and each major fund of the Cameron Parish Recreation District No. 7, a component unit of the Cameron Parish Police Jury, as of and for the year ended December 31, 2024, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Cameron Parish Recreation District No. 7, a component unit of the Cameron Parish Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Other Information

The accompanying schedule of compensation, benefits, and other payments to chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary

information has been subject to the review procedures applied in our review of the basic financial statements. We are not aware of any material modifications that should be made to the supplementary information. We have not audited the supplementary information and do not express an opinion on such information.

Required Supplemental Information

Accounting principles generally accepted in the United States of America required that the following supplemental information be presented to supplement the basic financial statements:

Budgetary Comparison Schedules

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited such required supplemental information, and, accordingly, we do not express an opinion on such information.

The District has not presented management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

In accordance with the Louisiana Government Audit Guide and the provisions of state law, we have issued a report, dated June 10, 2025, on the results of the agreed-upon procedures.

Haggen, Cassidy: Hillary

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Statement of Net Position

December 31, 2024

ASSETS	
Cash	\$ 258,784
Receivables	73,458
Capital assets:	
Land	12,450
Capital assets, net	<u>272,169</u>
Total assets	616,861
DEFERRED OUTFLOWS OF RESOURCES	
	<u>-</u>
LIABILITIES	
Accounts payable	<u>-</u>
Total liabilities	-
DEFERRED INFLOWS OF RESOURCES	
	<u>-</u>
NET POSITION	
Net investment in capital assets	284,619
Net position - unrestricted	<u>332,242</u>
	<u><u>\$ 616,861</u></u>

The accompanying notes and independent accountants' review report are an integral part of these financial statements.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Statement of Activities

Year Ended December 31, 2024

<u>Activities</u>	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net Revenues (Expenses) and Changes in Net Assets</u> <u>Governmental Activities</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	
Governmental Activities:				
General government	\$ 38,984	\$ 100	\$ -	\$ (38,884)
		General Revenues:		
		Property taxes, net		64,642
		Intergovernmental - FEMA		150,773
		Other income		6,288
		Total General Revenues		<u>221,703</u>
		Change in Net Position		182,819
		Net Position, beginning		<u>434,042</u>
		Net Position, ending		<u><u>\$ 616,861</u></u>

The accompanying notes and independent accountants' review report are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Balance Sheet - Governmental Fund

December 31, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
Cash	\$ 258,784	\$ 43,763
Receivable - ad valorem taxes, net	<u>73,458</u>	<u>81,739</u>
Total assets	<u>332,242</u>	<u>125,502</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 332,242</u></u>	<u><u>\$ 125,502</u></u>
LIABILITIES		
Accounts payable	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>
FUND BALANCES		
Unassigned	<u>332,242</u>	<u>125,502</u>
	<u>332,242</u>	<u>125,502</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	<u><u>\$ 332,242</u></u>	<u><u>\$ 125,502</u></u>

The accompanying notes and independent accountants' review report are an integral part of these financial statements.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Reconciliation of the Balance Sheet-Governmental Fund to the
Statement of Net Position

December 31, 2024

Total fund balance for governmental fund at December 31, 2024	\$ 332,242
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Total net position reported for governmental activities in the
statement of net position is different because:

Capital assets used in governmental activities are
not financial resources and, therefore, are not reported
in the funds. Those assets consist of:

Land	\$ 12,450	
Capital assets, net of \$254,782 accumulated depreciation	<u>272,169</u>	<u>284,619</u>

Total net position of governmental activities at December 31, 2024	<u><u>\$ 616,861</u></u>
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The accompanying notes and independent accountants' review report are an integral
part of these financial statements.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Statement of Revenues, Expenditures and
Changes in Fund Balance - Governmental Fund

Year Ended December 31, 2024

	2024	2023
REVENUES		
Ad valorem taxes (net)	\$ 64,642	\$ 86,655
Intergovernmental - FEMA	150,773	-
Usage fees	100	-
Insurance proceeds	-	5,077
Other income	6,288	900
TOTAL REVENUES	<u>221,803</u>	<u>92,632</u>
EXPENDITURES		
General Government		
Insurance	-	1,174
Miscellaneous expenses	282	71
Professional fees	9,301	-
Salaries	3,600	3,600
Supplies-other	973	-
Taxes-payroll	52	52
Utilities	855	754
Capital Outlay	-	223,192
TOTAL EXPENDITURES	<u>15,063</u>	<u>228,843</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	206,740	(136,211)
FUND BALANCE - BEGINNING	<u>125,502</u>	<u>261,713</u>
FUND BALANCE - ENDING	<u><u>\$ 332,242</u></u>	<u><u>\$ 125,502</u></u>

The accompanying notes and independent accountants' review report are an integral part of these financial statements.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Reconciliation of the Statement of Revenues, Expenditures and
Changes in Fund Balance-Governmental Fund to the Statement of Activities

Year Ended December 31, 2024

Total net changes in fund balance at December 31, 2024 per Statement of Revenues, Expenditures and Changes in Fund Balance	\$ 206,740
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The change in net position reported for governmental activities
in the statement of activities different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those
assets is allocated over their estimated useful lives and
reported as depreciation expense.

Capital outlay which is considered expenditures on the Statement of Revenues, Expenditures and Changes in Fund Balance	\$ -	
Depreciation expense for the year ended December 31, 2024	<u>(23,921)</u>	<u>(23,921)</u>

Total changes in net position at December 31, 2024 per Statement of Activities	<u><u>\$ 182,819</u></u>
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The accompanying notes and independent accountants' review report are an integral part
of these financial statements.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cameron Parish Recreation District No. 7 was created by the Cameron Parish Police Jury as authorized by Louisiana Revised Statute 33:4562. The District is governed by a board of seven commissioners who are appointed by the Cameron Parish Police Jury. The District owns and operates recreational facilities and engages in activities designed to encourage recreation and promote the general health and well being of youths of the community.

1. Reporting Entity

GASB Statement No. 14 established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. For financial reporting purposes, in conformance with GASB Statement No. 14, Cameron Parish Recreation District No. 7 includes all funds, account groups, et cetera, that are within the oversight responsibility of the Cameron Parish Recreation District No. 7.

As the governing authority, for reporting purposes, the Cameron Parish Police Jury is the financial reporting entity. The financial reporting entity consists of (a) the primary government, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of the Cameron Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability.

The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body and
 - a. The ability of the Cameron Parish Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Cameron Parish Police Jury.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

2. Organizations for which the Cameron Parish Police Jury does not appoint a voting majority but are fiscally dependent on the Cameron Parish Police Jury.
3. Organizations for which the reporting entity financial statements could be misleading if data of the organization is not included because of the nature of significance of the relationship.

Based upon the application of these criteria, Cameron Parish Recreation District No. 7 of is a component unit of the Cameron Parish Police Jury's reporting entity.

2. Basis of Presentation

The accompanying basic financial statements of the District have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments", issued in June 1999.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the District as a whole. They include all funds of the reporting entity. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. The statement of activities presents a comparison between direct expenses and program revenues for each of the functions of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients of services offered by the District; and (b) grants and contributions that are restricted to meeting the operational or capital requirement of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain District functions and activities.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The District has one fund, the General Fund, which is therefore considered its major fund.

3. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net assets and the statement of activities, the activities are presented using the economic resources measurement focus. In the fund financial statements, the “current financial resources” measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

In the government-wide statement of net position and statement of activities, the activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

4. Cash

The cash and cash equivalents of the District are subject to the following risks.

Custodial Credit Risk: Custodial Credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District will not be able to recover its deposits. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the financial agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal or exceed the amount on deposit with the fiscal bank. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the district that the fiscal agent bank has failed to pay deposited funds upon demands. Further, Louisiana Revised Statute 39:1224 states that securities held by a third party shall be deemed to be held in the District's name.

Interest Rate Risk: This is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity is its fair value to changes in market interest rates. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, as a means of offsetting exposure to interest rate risk, the District diversifies its investments by security type and institution.

Credit Risk: Generally, credit risk is the risk that the issuer of a debt type investment will not fulfill its obligation to the holder of the investment. U.S. government securities or obligations explicitly guaranteed by the U.S. government are not considered to have credit risk exposure. The District's investments comply with Louisiana Statutes (LSA R.S. 33:2955). Under state law, the District may deposit funds with a fiscal agent organized under the laws of any other state in the union, or the laws of the United States.

The District may invest in United States bonds, treasury notes and bills, government backed agency securities, or certificates of time deposits of state banks organized under Louisiana law and national banks organized under Louisiana law and national banks having principal offices in Louisiana.

Cash includes amounts in demand deposits and time deposits with original maturities of 90 days or less. Under state law, the District may deposit funds in

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. At December 31, 2024, the District had \$263,647 in deposits (collected bank balances), of which \$250,000 is secured from risk by federal deposit insurance and \$13,647 by collateralized securities.

5. Budgets

A General Fund budget is adopted on a basis consistent with accounting principles generally accepted in the United States of America. All annual appropriations lapse at fiscal year end.

On or before the last meeting of the year, the budget is prepared by function an activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

The proposed budget is presented to the government's Board of Commissioners for review. The board holds a public hearing and may add to, subtract from or change appropriations, but may not change the form of the budget. Any changes in the budget must be within the revenues and reserves estimate.

Expenditures may not legally exceed budgeted appropriations at the activity level.

The budget was amended once during the year.

6. Accounts Receivable

Uncollectible amounts due for ad valorem taxes and other receivables of governmental funds are recognized as bad debts at the time information becomes available which would indicate that the particular receivable is not collectible.

7. Capital Assets

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	40 years
Improvements	15 years
Equipment	5 years

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

8. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

9. Equity Classification

In the government-wide statements, equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Notes to Basic Financial Statements

December 31, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED

- b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net position that do not meet the definition of “restricted” or “net investment in capital assets”.

In the fund statements, governmental fund equity is classified as fund balance. Fund balance is further classified as restricted, assigned and unassigned.

- a. Restricted fund balance – Includes fund balance amounts that are intended to be used for specific purposes based on generally outside actions.
- b. Assigned fund balance – Includes fund balance amounts that are intended to be used for specific purposes based on internal (Board) actions.
- c. Unassigned fund balance – Includes positive fund balance within the general fund which has not been classified within the above mentioned categories.

When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, expenditures are to be spent from restricted fund balance first and then unrestricted. Expenditures incurred in the unrestricted fund balances shall be reduced first from the committed fund balance, then from the assigned fund balance and finally, the unassigned fund balance.

10. Long – Term Debt

Cameron Parish Recreation District No. 7 has no debt.

11. Subsequent Events

Management has evaluated subsequent events through June 10, 2025, the date the financial statements were available to be issued.

12. Comparative Data

Comparative totals for the prior have been presented in the accompanying financial statements in order to provide an understanding of changes in the District’s financial position and operations.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Notes to Basic Financial Statements

December 31, 2024

NOTE B – AD VALOREM TAXES

For the year ended December 31, 2024, taxes were levied on taxable assessed valuations of \$25,180,130 at a millage of 3.02. Total taxes levied where \$76,045.

Property tax millage rates are adopted in July for the calendar year in which the taxes are levied and recorded. All taxes are due and collectible when the assessment rolls are filed on or before November 15th of the current year, and become delinquent after December 31st. Property taxes not paid by the end of February are subject to lien.

NOTE C - CAPITAL ASSETS

A summary of changes in capital assets for the year ended December 31, 2024 follows:

	<u>Beginning Of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Governmental activities:				
Land	\$ 12,450	\$ -	\$ -	\$ 12,450
Improvements	417,170	-	-	417,170
Equipment	5,408	-	-	5,408
Buildings	<u>104,373</u>	<u>-</u>	<u>-</u>	<u>104,373</u>
Totals at historical cost	539,401	-	-	539,401
Less accumulated depreciation for:				
Improvements	188,675	21,312	-	209,987
Equipment	5,408	-	-	5,408
Buildings	<u>36,778</u>	<u>2,609</u>	<u>-</u>	<u>39,387</u>
Total accumulated depreciation	<u>230,861</u>	<u>23,921</u>	<u>-</u>	<u>254,782</u>
Governmental activities capital assets, net	<u>\$ 308,540</u>	<u>\$ (23,921)</u>	<u>\$ -</u>	<u>\$ 284,619</u>

NOTE D – PER DIEM

As provided by Louisiana Revised Statute 33:4504, the board members may receive \$10 per diem for each regular and special meeting attended, but shall not be paid for more than twelve meetings in each year.

The Board has decided not to receive per diem.

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Notes to Basic Financial Statements

December 31, 2024

NOTE E– RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District maintains commercial insurance coverage covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the District. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

REQUIRED SUPPLEMENTARY INFORMATION

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Budgetary Comparison Schedule - General Fund

Year Ended December 31, 2024

	BUDGET			VARIANCE
	ORIGINAL	AMENDED	ACTUAL	FAVORABLE (UNFAVORABLE)
REVENUES				
Ad valorem taxes (net)	\$ 85,889	\$ 85,889	\$ 64,642	\$ (21,247)
Intergovernmental	-	-	150,773	150,773
Usage fees	-	-	100	100
Insurance reimbursements	-	-	-	-
Other income	-	-	6,288	6,288
TOTAL REVENUES	<u>85,889</u>	<u>85,889</u>	<u>221,803</u>	<u>135,914</u>
EXPENDITURES				
General Government				
Miscellaneous expense	281	281	282	(1)
Professional fees	5,797	9,301	9,301	-
Salaries	3,371	3,371	3,600	(229)
Supplies-other	61	61	973	(912)
Taxes-payroll	-	-	52	(52)
Utilities	855	855	855	-
Capital Outlay	-	-	-	-
TOTAL EXPENDITURES	<u>10,365</u>	<u>13,869</u>	<u>15,063</u>	<u>(1,194)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	75,524	72,020	206,740	134,720
FUND BALANCE - BEGINNING	<u>125,502</u>	<u>125,502</u>	<u>125,502</u>	<u>-</u>
FUND BALANCE - ENDING	<u>\$ 201,026</u>	<u>\$ 197,522</u>	<u>\$ 332,242</u>	<u>\$ 134,720</u>

See independent accountants' review report.

OTHER INFORMATION

CAMERON PARISH RECREATION DISTRICT NO. 7
Creole, Louisiana

Schedule of Compensation, Benefits and Other Payments
To Chief Executive Officer

Year Ended December 31, 2024

Chief Executive Officer: Lindsey Fontenot, Board President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-cell phone	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	-
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing Unvouchered expenses	-
Special meals	-

See independent accountants' review report.

INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES

June 10, 2025

Board of Commissioners
Cameron Parish Recreation District No. 7
Creole, Louisiana

We have performed the procedures enumerated below on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2024, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The District's management is responsible for its financial records and compliance with applicable laws and regulations.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the District's compliance with the laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2024. Additionally, the Louisiana Legislative Auditor has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1755 (the state procurement code); R.S. 38:2211-2296 (the public bid law), or the regulations of the Division of Administration and the State Purchasing Office, whichever is applicable; and report whether the expenditures were made in accordance with these laws.

There were no expenditures made during the year for materials and supplies exceeding \$60,000, or for public works exceeding \$250,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain from management a list of the immediate family members of each board member as defined by LSA-RS 42:1101-1124 (the code of ethics).

Management provided us with the required list including the noted information.

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phone: 337.439.1986 • fax: 337.439.1366 • www.gcgcpa.com

3. Obtain from management a listing of all employees paid during the period under examination.

Management provided us with the required list including the noted information.

4. Determine whether any of those employees included in the listing obtained from management in agreed-upon procedure (3) were also included on the listing obtained from management in agreed-upon procedure (2) as immediate family members.

None.

5. Obtain a list of all disbursements made during the year; and a list of outside business interest of board members, employees and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. None of the business of board members, employees, and board members' and employees' immediate families appeared as vendors on the list of disbursements.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with the original and amended budget for 2024.

7. Trace the budget adoption and amendments to the minute book.

We traced the adopted and the amended budgets to approval in the minutes.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures to determine if actual revenues failed to meet budgeted revenues by 5% or more or if actual expenditures exceeded budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Actual expenditures for the year exceeded budgeted amounts by more than 5%. Actual revenues exceeded budgeted revenues.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select 6 disbursements made during the period under examination and:

- (a) trace payments to supporting documentation as to proper amount and payee;

We examined supporting documentation for each of the six selected disbursements and found that payment was for the proper amount and made to the correct payee.

- (b) determine if payments were properly coded to the correct fund and general ledger account.

The payments were properly coded to the correct fund and general ledger account.

- (c) determine whether payments received approval from proper authorities.

The payments received proper approvals.

Meetings

- 10. Examine evidence indicating that agendas for meetings recorded in the minute book were posted or advertised as required by LSA-RS 42:11 through 42:28 (the open meetings law).

We found no evidence of noncompliance.

Debt

- 11. Examine bank deposits for the period under examination and determine whether any such deposits appear to be proceeds of bank loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We inspected copies of bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

- 12. Examine payroll records and minutes for the year to determine whether any payments have been made to employees which may constitute bonuses, advances, or gifts.

A reading of the minutes of the District and a review of payroll records indicated no payments for any bonuses, advances or gifts.

State Audit Law

- 13. Report whether the agency provided for a timely report in accordance with R. S. 24:513.

The District's report was due and filed by June 30, 2025.

- 14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (s); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

The District was in compliance with R.S. 24:513.

Prior-Year Comments

- 15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

None

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the District's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on the District's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire, as the result of the testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Sharon Cassidy: Shillery

LOUISIANA ATTESTATION QUESTIONNAIRE

June 10, 2025

Gragson, Casiday & Guillory
P.O. Drawer 1847
Lake Charles, LA 70602

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2024 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Public Bid Law

It is true that we have complied with the state procurement code (R.S. 39:1551 – 39:1755); the public bid law (R.S. 38:2211-2296), and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes [☒] No [☐]

Code of Ethics for Public Officials and Public Employees

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of LSA-RS 42:1101-1124.

Yes [☒] No [☐]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of LSA-RS 42:1119.

Yes [☒] No [☐]

Budgeting

We have complied with the state budgeting requirements of the Local Government Budget Act (LSA-RS 39:1301-15), R.S. 39:33, or the budget requirements of LSA-RS 39:1331-1342.

Yes [☐] No [☒]

Accounting and Reporting

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by LSA-RS 44:1, 44:7, 44:31, and 44:36.

Yes [☒] No [☐]

We have filed our annual financial statements in accordance with LSA-RS 24:514, and 33:463 where applicable.

Yes [☒] No [☐]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [☒] No [☐]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes [☒] No [☐]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes [☒] No [☐]

Meetings

We have complied with the provisions of the Open Meetings Law, provided in RS 42:11 through 42:28.

Yes [☒] No [☐]

Debt

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and LSA-RS 39:1410.60-1410.65.

Yes [☒] No [☐]

Advances and Bonuses

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution LSA-RS 14:138, and AG opinion 79-729.

Yes [☒] No [☐]

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes [☒] No [☐]

General

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations

Yes [☒] No [☐]

We acknowledge that we are responsible or determining that the procedures performed are appropriate for the purposes of this engagement.

Yes [☒] No [☐]

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes [☒] No [☐]

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes [☒] No [☐]

We have provided you with all relevant information and access under the terms of our engagement.

Yes [☒] No [☐]

We are not aware of any material misstatements in the information we have provided to you.

Yes [☒] No [☐]

We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or the other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes [☒] No [☐]

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [☒] No [☐]

A handwritten signature in cursive script that reads "Halcy Willis". The signature is written in dark ink and is positioned above a horizontal line.

Secretary/Treasurer

CAMERON PARISH RECREATION DISTRICT NO. 7

Schedule of Findings and Responses

Year Ended December 31, 2024

Findings Relating to the Financial Statements Which Are Required to be Reported in
Accordance with Generally Accepted Governmental Auditing Standards

Finding 2024-001:

Budgetary Authority and Control

Condition: Inadequate budgeting procedures resulted in expenses being over budget by 5% or more.

Criteria: Inadequate budgeting procedures.

Effect: Violation of Louisiana Revised Statute 39:1310.

Cause: Administrative lack of oversight.

Recommendation: The District should review actual revenues and expenditures on an interim basis and amend the budget if necessary.

Corrective Action Planned/Management Response: The District agrees with the finding and will implement the recommendations.