

**The Strand Theatre of Shreveport Corporation
Shreveport, Louisiana**

Compiled Financial Statements

As of and For the Year Ended May 31, 2024

The Strand Theatre of Shreveport Corporation
Shreveport, Louisiana

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Certified Public Accountants

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Independent Accountants' Compilation Report

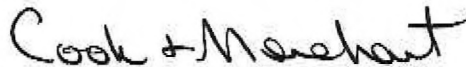
To the Board of Directors
The Strand Theatre of Shreveport Corporation
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of The Strand Theatre of Shreveport Corporation (a nonprofit organization), which comprise the statement of financial position as of May 31, 2024, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information shown on page 4 is presented for the purpose of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of management. The supplementary information was subjected to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.



Cook & Morehart
Certified Public Accountants
November 26, 2024

The Strand Theatre of Shreveport Coporation
 Shreveport, Louisiana
 Statement of Financial Position
 May 31, 2024

Current assets:	
Cash and cash equivalents	\$ 721,640
Investments	150,000
Grants receivable	3,900
Other receivables	104,694
Prepaid expenses	16,856
Total current assets	997,090
Noncurrent assets:	
Restricted cash	112,630
Beneficial interest in assets held by others	259,569
Depreciable property and equipment, net	3,031,206
Non-depreciable property and equipment	318,371
Total noncurrent assets	3,721,776
Total Assets	\$ 4,718,866
Liabilities and Net Assets	
Current liabilities:	
Accounts payable	\$ 95,312
Accrued expenses	21,093
Contract liabilities	290,356
Total current liabilities	406,761
Non-current liabilities:	
Note payable - Economic Injury Disaster Loan	150,000
Total Liabilities	556,761
Net assets	
With donor restriction	922,199
Without donor restrictions	3,239,906
Total net assets	4,162,105
Total Liabilities and Net Assets	\$ 4,718,866

See Accountants' Compilation Report

The Strand Theatre of Shreveport Coporation
Shreveport, Louisiana
Statement of Activities
For the Year Ended May 31, 2024

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Totals</u>
Revenues, gains, and support :			
Contributions of cash and other financial assets	\$ 287,261	\$	\$ 287,261
Theatre rental and other income	480,547		480,547
Ticket sales	442,553		442,553
Concession income	153,761		153,761
Foundation grants	265,917	112,629	378,546
Government grants	93,966		93,966
Other grants	50,121		50,121
Miscellaneous income	20,522		20,522
Net assets released from restrictions			
Satisfaction of program restrictions	10,091	(10,091)	
	<u>1,804,739</u>	<u>102,538</u>	<u>1,907,277</u>
Total revenues, gains, support, and reclassifications			
Expenses:			
Supporting services -			
General and administrative	353,907		353,907
Fundraising	94,392		94,392
	<u>448,299</u>		<u>448,299</u>
Total supporting services			
Program services			
Theatrical	1,507,753		1,507,753
	<u>1,507,753</u>		<u>1,507,753</u>
Total programs services			
Total expenses	<u>1,956,052</u>		<u>1,956,052</u>
Change in net assets from operations	(151,313)	102,538	(48,775)
Nonoperating activities			
Investments return, net	28,047	30,161	58,208
	<u>(123,266)</u>	<u>132,699</u>	<u>9,433</u>
Change in net assets			
Net assets, beginning of year, restated	3,363,172	789,500	4,152,672
Net assets, end of year	<u>\$ 3,239,906</u>	<u>\$ 922,199</u>	<u>\$ 4,162,105</u>

See Accountants' Compilation Report

The Strand Theatre of Shreveport Coporation
Shreveport, Louisiana
Other Supplementary Information
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended May 31, 2024

Agency Head: Jenifer Hill, Executive Director

There were no payments made to the agency head from public funds during the year ended May 31, 2024.

See Accountants' Compilation Report

The Strand Theatre of Shreveport Corporation.
Shreveport, Louisiana
Summary Schedule of Findings
Schedule For Louisiana Legislative Auditor
May 31, 2024

Summary Schedule of Current Year Findings

There are no findings for the current year ended May 31, 2024.