

LOUISIANA STATE UNIVERSITY HEALTH SCIENCES  
CENTER IN SHREVEPORT  
LOUISIANA STATE UNIVERSITY SYSTEM  
STATE OF LOUISIANA



AGREED-UPON PROCEDURES REPORT  
ISSUED JANUARY 15, 2020

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LOUISIANA LEGISLATIVE AUDITOR  
DARYL G. PURPERA, CPA, CFE

January 10, 2020

Independent Accountant's Report on the  
Application of Agreed-Upon Procedures

Dr. Ghali E. Ghali, Chancellor  
Louisiana State University  
Health Sciences Center in Shreveport  
State of Louisiana  
Shreveport, Louisiana

We have performed the procedures enumerated below, which were agreed to by you, as Chancellor of the Louisiana State University Health Sciences Center in Shreveport (LSUHSC-S), solely to assist you in determining whether you have properly performed end-of-participation procedures for the Federal Perkins Loan Program per the compliance requirements outlined in Title 34 Code of Federal Regulations (CFR) Section 668.14, 34 CFR Section 668.26, 34 CFR Section 674, and the procedures contained in the Federal Perkins Loan Program Assignment and Liquidation Guide. LSUHSC-S management is responsible for compliance with the requirements above. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of management of the LSUHSC-S. Consequently, we make no representation regarding the sufficiency of the procedures described below, either for the purpose for which this report has been requested or for any other purpose.

The procedures that we performed and our findings are as follows:

**AGREED-UPON PROCEDURES**

1. We were to obtain and inspect documentation that LSUHSC-S has returned any unspent funds as a result of ending its participation in the Perkins Loan Program [34 CFR Section 668.14(b)(25)].

We obtained and inspected documentation from the U.S. Department of Education (Department) stating that the LSUHSC-S must return the unspent funds to the Department by February 2, 2020. As of the completion of our engagement, LSUHSC-S has not returned any unspent funds as a result of ending its participation in the Perkins Loan Program.

2. We obtained and inspected the notification that LSUHSC-S used to advise the Department of its intent to liquidate its Perkins Loan Portfolios.

We found no exceptions as a result of this procedure.

3. We confirmed that LSUHSC-S has assigned any outstanding loans left in its Perkins portfolio to the Department [34 CFR Sections 674.8(d), 674.17(a)(2), and 674.45(d)(2)].

We found no exceptions as a result of these procedures.

4. We obtained and inspected program and fiscal records of all Perkins funds since the most recent Fiscal Operations Report (FISAP) submitted and confirmed that the information below was reconciled at least monthly [34 CFR Section 674.19(d)].

- (a) All loans for the total number of borrowers that make up the portfolio have been accounted for. This includes:

- Retired loans, including loans purchased, and
- Loans assigned to the Department, including validation of the computed accumulated interest charged on the loans.

- (b) Teacher, service, and other loan cancellation data in Section A and all of the data in Section C of Part III of the school's latest submitted FISAP.

- (c) The Federal Capital Contribution.

- (d) The Institutional Capital Contribution.

- (e) Overall cash on hand or excess cash amounts. This overall cash on hand amount could include payment to the Fund for any loans the school has purchased.

We found no exceptions as a result of these procedures.

5. We inquired of management, if any data was found to be inaccurate on the latest submitted FISAP, and if applicable, confirm that it was corrected and resubmitted to the Department by LSUHSC-S.

We found no inaccuracies on the latest submitted FISAP.

We were not engaged to, and did not, conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on LSUHSC-S's compliance with Title 34 CFR Section 668.14, 34 CFR Section 668.26, 34 CFR Section 674, and the procedures contained in the Federal Perkins Loan Program Assignment and Liquidation Guide or on the effectiveness of the LSUHSC-S's internal control over compliance. Accordingly, we do

not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Chancellor of LSUHSC-S and is not intended to be, and should not be, used by anyone other than this specified party. By provisions of state law, this report is a public document, and it has been distributed to appropriate public officials.

Respectfully submitted,



Daryl G. Purpera, CPA, CFE  
Legislative Auditor

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LSUHSCSPERKINS