

**LAKE VISTA CRIME
PREVENTION DISTRICT
COMPILED FINANCIAL STATEMENTS**

December 31, 2019

LAKE VISTA CRIME PREVENTION DISTRICT

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Kushner LaGraize, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

S. DAVID KUSHNER*, CPA, CRFAC
WILSON A. LaGRAIZE, JR., CPA/CFE, CRFAC
ERNEST G. GELPI, CPA, CGFM
CRAIG M. FABACHER, CPA
DOUGLAS W. FINEGAN, CPA, CVA
*A Professional Accounting Corporation

MARY ANNE GARCIA, CPA
WILLIAM B. HAMILTON, CPA
KATHARINE M. LASSITER, CPA
RICHARD J. RUMNEY, CPA

Members
American Institute of CPA's
Society of Louisiana CPA's

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Commissioners
Lake Vista Crime Prevention District
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Lake Vista Crime Prevention District (the District), which comprise the statement of net position as of December 31, 2019, and the related statement of revenues and expenditures and changes in net position for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's net position and changes in net position. Accordingly, the financial statements are not designed for those who are not informed about such matters.

As provided for under the requirements of Louisiana Revised Statute 24:513, the District has not adopted the provisions of Governmental Accounting Standards Board Statement No. 34 for the year ended December 31, 2019. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Kushner LaGraize, L.L.C.

Metairie, Louisiana
February 28, 2020

LAKE VISTA CRIME PREVENTION DISTRICT

STATEMENT OF NET POSITION

December 31, 2019

ASSETS

Cash \$ 282,871

TOTAL CURRENT ASSETS \$ 282,871

LIABILITIES

Accounts payable \$ 10,104

TOTAL CURRENT LIABILITIES 10,104

NET POSITION - UNRESTRICTED 272,767

TOTAL LIABILITIES AND NET POSITION \$ 282,871

LAKE VISTA CRIME PREVENTION DISTRICT

STATEMENT OF REVENUES, EXPENDITURES

AND CHANGES IN NET POSITION

For The Year Ended December 31, 2019

REVENUES

City of New Orleans parcel tax	\$ 166,426
Interest income	<u>4,123</u>

TOTAL REVENUES	170,549
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EXPENDITURES

Insurance	935
Legal and accounting	1,975
Security	108,323
Bank charges	55
Maintenance	2,100
Monitoring	<u>3,362</u>

TOTAL EXPENDITURES	<u>116,750</u>
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INCREASE IN NET POSITION	53,799
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NET POSITION AT BEGINNING OF YEAR	<u>218,968</u>
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NET POSITION AT END OF YEAR	<u>\$ 272,767</u>
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SUPPLEMENTARY INFORMATION

LAKE VISTA CRIME PREVENTION DISTRICT

**SCHEDULE OF COMPENSATION, REIMBURSEMENTS,
BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD,
POLITICAL SUBDIVISION HEAD OR CHIEF EXECUTIVE OFFICER**

December 31, 2019

Ms. Jackie Shreves and Mr. Keith Ziblich, Co-Presidents, were the agency heads during 2019. No compensation, reimbursements, benefits or other payments were provided to them for the year ended December 31, 2019.