

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Financial Report
For the Year Ended July 31, 2019

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**Allen Parish Ward 3 Fire Protection District No. 2
Reeves, Louisiana**

Financial Report for the Year Ended July 31, 2019

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ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Allen Parish Ward 3 Fire Protection District No. 2
Reeves, LA 70658

January 16, 2020

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Allen Parish Ward 3 Fire Protection District No. 2 (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended July 31, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

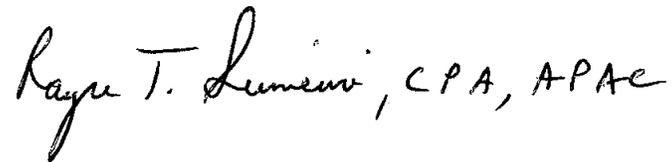
Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule on page 8 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the management discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The schedule of compensation paid to board members and the schedule of compensation, benefits, and other payments to chief executive officer on pages 10 and 11 are presented for purposes of additional analysis and are not a required part of the basic financial statements but is required by Louisiana Revised Statutes. This other supplementary information has been compiled from information that is the representation of management. This information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, or provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC

A handwritten signature in black ink that reads "Royce T. Scimemi, CPA, APAC". The signature is written in a cursive style with a large initial 'R'.

BASIC FINANCIAL STATEMENTS

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

MAJOR FUND DESCRIPTIONS

General Fund

To account for resources traditionally associated with governments that are not required to be accounted for in another fund.

Debt Service Fund

To account for the accumulation of resources for and the payment of long-term debt.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Balance Sheet – Governmental Funds
July 31, 2019

	Major Funds		Total Governmental Funds
	General Fund	Debt Service Fund	
ASSETS			
Cash	\$230,628	\$ -	\$230,628
Cash – savings	58,649	-	58,649
Due from other governments	6,916	-	6,916
TOTAL ASSETS	296,193	-	296,193
 DEFERRED OUTFLOWS OF RESOURCES	-	-	-
TOTAL ASSETS AND DEFERRED OUTFLOWS RESOURCES	<u>296,193</u>	<u>-</u>	<u>296,193</u>
 LIABILITIES			
Accounts payable	1,484	-	1,484
TOTAL LIABILITIES	<u>1,484</u>	<u>-</u>	<u>1,484</u>
 DEFERRED INFLOWS OF RESOURCES	-	-	-
 FUND EQUITY			
Fund balances			
Unassigned	294,709	-	294,709
TOTAL FUND BALANCES	<u>294,709</u>	<u>-</u>	<u>294,709</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND EQUITY	<u>\$296,193</u>	<u>\$ -</u>	<u>\$296,193</u>

See Accountants' Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

**Statement of Revenues, Expenditures,
and Changes in Fund Balances – Governmental Funds**
Year Ended July 31, 2019

	Major Funds		
	General Fund	Debt Service Fund	Total Governmental Funds
REVENUES			
Ad valorem taxes, net	\$ 114,106	\$ -	\$114,106
Grant income	6,916	-	6,916
Interest	235	157	392
Miscellaneous income	<u>347</u>	<u>-</u>	<u>347</u>
TOTAL REVENUES	121,604	157	121,761
EXPENDITURES			
Current:			
Advertising	660	-	660
Board member per diem	1,350	-	1,350
Bookkeeping fees	2,100	-	2,100
Fire chief compensation	3,800	-	3,800
Firefighter compensation	235	-	235
Fuel	708	-	708
Insurance	25,885	-	25,885
Legal and professional	2,460	320	2,780
Repairs and maintenance	8,263	-	8,263
Office supplies	479	-	479
Promotion	1,093	-	1,093
Training	774	-	774
Utilities and telephone	7,428	-	7,428
Capital outlay	4,305	-	4,305
Debt service:			
Principal retirement	-	138,000	138,000
Interest	<u>-</u>	<u>3,985</u>	<u>3,985</u>
TOTAL EXPENDITURES	<u>59,540</u>	<u>142,305</u>	<u>201,845</u>
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	62,064	(142,148)	(80,084)
OTHER FINANCING SOURCES (USES)			
Operating Transfers	<u>63,778</u>	<u>(63,778)</u>	<u>-</u>
NET OTHER FINANCING SOURCES (USES)	<u>63,778</u>	<u>(63,778)</u>	<u>-</u>
Changes in fund balances	125,842	(205,926)	(80,084)
FUND BALANCES – BEGINNING	<u>168,867</u>	<u>205,926</u>	<u>374,793</u>
FUND BALANCES – ENDING	\$ <u>294,709</u>	\$ <u>-</u>	\$ <u>294,709</u>

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended July 31, 2019

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES				
Ad valorem taxes, net	\$ 113,800	\$ 113,800	\$ 114,106	\$ 306
Grant income	6,900	6,900	6,916	16
Interest	275	275	235	(40)
Miscellaneous income	<u>100</u>	<u>100</u>	<u>347</u>	<u>247</u>
TOTAL REVENUES	121,075	121,075	121,604	529
EXPENDITURES				
Current:				
Advertising	600	600	660	(60)
Board member per diem	1,600	1,600	1,350	250
Bookkeeping fees	2,100	2,100	2,100	-
Fire chief compensation	3,600	3,600	3,800	(200)
Firefighter compensation	-	-	235	(235)
Fuel	2,200	2,200	708	1,492
Insurance	26,000	26,000	25,885	115
Legal and professional	2,700	2,700	2,460	240
Repairs and maintenance	13,700	13,700	8,263	5,437
Office supplies	500	500	479	21
Promotion	1,500	1,500	1,093	407
Training	5,000	5,000	774	4,226
Utilities and telephone	7,180	7,180	7,428	(248)
Capital outlay	<u>5,500</u>	<u>5,500</u>	<u>4,305</u>	<u>1,195</u>
TOTAL EXPENDITURES	<u>72,180</u>	<u>72,180</u>	<u>59,540</u>	<u>12,640</u>
EXCESS (DEFICIT) OF REVENUES				
OVER (UNDER) EXPENDITURES	48,895	48,895	62,064	13,169
OTHER FINANCING SOURCES (USES)				
Operating transfers	<u>-</u>	<u>-</u>	<u>63,778</u>	<u>63,778</u>
NET OTHER FINANCING SOURCES				
(USES)	<u>-</u>	<u>-</u>	<u>63,778</u>	<u>63,778</u>
Changes in fund balances	48,895	48,895	125,842	76,947
FUND BALANCES – BEGINNING	<u>168,867</u>	<u>168,867</u>	<u>168,867</u>	<u>-</u>
FUND BALANCES – ENDING	\$ <u>217,762</u>	\$ <u>217,762</u>	\$ <u>294,709</u>	\$ <u>76,947</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
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Schedule of Compensation Paid to Board Members
Year Ended July 31, 2019

Carl Ritter	\$ 275
Paula Lee	300
Rusty Reeves	200
Georgia Fruge	300
Luther Miller	<u>275</u>
Total Compensation Paid to Board Members	<u>\$ 1,350</u>

See Accountants' Compilation Report.

ALLEN PARISH WARD 3 FIRE PROTECTION DISTRICT NO. 2
Reeves, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Chief Executive Officer
Year Ended July 31, 2019

Chief Executive Officer: Georgia Fruge, President of the Board

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	300
Reimbursements	53
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.