

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.

Baton Rouge, Louisiana

FINANCIAL REPORT

(Compiled)

December 31, 2019

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.
Baton Rouge, Louisiana

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Sickle Cell Association of South Louisiana, Inc.
Baton Rouge, Louisiana

Management is responsible for the accompanying financial statements of the **SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.** (the Association), a non-profit organization, which comprise the statement of financial position as of December 31, 2019, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Association's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule 1 is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. This information was subject to our compilation engagement; however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Faulk & Winkler, LLC
Certified Public Accountants

Baton Rouge, Louisiana
August 18, 2020

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.
 Baton Rouge, Louisiana

STATEMENT OF FINANCIAL POSITION

December 31, 2019

(See Independent Accountants' Compilation Report)

ASSETS

CURRENT	
Cash	\$ 8,672
Accounts receivable	17,236
Prepaid expense	1,974
Other assets	<u>1,715</u>
Total current assets	29,597
PROPERTY AND EQUIPMENT, NET	<u>56,615</u>
Total assets	<u><u>\$ 86,212</u></u>

LIABILITIES AND NET ASSETS

CURRENT	
Accounts payable and accrued liabilities	\$ 13,241
Line of credit	9,000
Current portion of note payable	<u>3,949</u>
Total current liabilities	26,190
NOTE PAYABLE - long-term	<u>10,442</u>
Total liabilities	<u>36,632</u>
NET ASSETS	
Without donor restrictions	<u>49,580</u>
Total liabilities and net assets	<u><u>\$ 86,212</u></u>

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.

Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

For the year ended December 31, 2019

(See Independent Accountants' Compilation Report)

	<u>Without Donor Restrictions</u>
REVENUE AND SUPPORT	
Government grants	\$ 165,237
Direct public grants and contributions	38,594
Special events	33,598
Fundraising	12,561
Other	<u>1,169</u>
Total revenue and support	<u>251,159</u>
EXPENSES	
Program	127,819
General and administrative	72,543
Fundraising	<u>30,093</u>
Total expenses	<u>230,455</u>
Change in net assets	20,704
NET ASSETS	
Beginning of year, restated	<u>28,876</u>
End of year	<u>\$ 49,580</u>

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.

Baton Rouge, Louisiana

STATEMENT OF FUNCTIONAL EXPENSES

For the year ended December 31, 2019

(See Independent Accountants' Compilation Report)

	Program			Total Program	General &		Total
	DHH	General	SCDAA		Administrative	Fundraising	
Salaries & benefits	\$ 10,977	\$ 299	\$ 64,370	\$ 75,646	\$ 43,576	\$ -	\$ 119,222
Operations	-	9,491	7,158	16,649	4,730	23,963	45,342
Contract services	-	1,350	13,410	14,760	14,211	4,440	33,411
Facilities and equipment	754	954	5,801	7,509	4,176	506	12,191
Program services	-	3,741	4,377	8,118	-	-	8,118
Other	63	425	1,451	1,939	2,724	1,184	5,847
Travel and meetings	-	79	3,119	3,198	21	-	3,219
Depreciation	-	-	-	-	3,105	-	3,105
	<u>\$ 11,794</u>	<u>\$ 16,339</u>	<u>\$ 99,686</u>	<u>\$ 127,819</u>	<u>\$ 72,543</u>	<u>\$ 30,093</u>	<u>\$ 230,455</u>

SUPPLEMENTARY INFORMATION

SICKLE CELL ASSOCIATION OF SOUTH LOUISIANA, INC.
Baton Rouge, Louisiana

**SCHEDULE OF COMPENSATION, BENEFITS AND
OTHER PAYMENTS TO AGENCY HEAD**

For the year ended December 31, 2019

(See Independent Accountants' Compilation Report)
(Without Audit)

Agency Head: Lorri Burgess, Chief Executive Officer

<u>Description</u>	<u>Amount</u>
Salary	\$ 52,568
Health benefits	<u>2,853</u>
Total	<u>\$ 55,421</u>